

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Northwestern Pacific**) **STIPULATION** and
Indemnity Company) **FINAL ORDER**
) Case No. INS 05-06-039

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Northwestern Pacific Indemnity Company (Northwestern Pacific).

Northwestern Pacific enters into this stipulation, pursuant to ORS 183.415(5).

Northwestern Pacific waives all rights relative to an administrative hearing and judicial review thereof.

Northwestern Pacific stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Northwestern Pacific has been licensed in Oregon as a domestic insurer since 3/1/63. Northwestern Pacific's last recorded principal business address is located in Portland, Oregon.

Filed Form B Late

Northwestern Pacific violated ORS 732.551 in one instance by engaging in the following conduct. ORS 732.551 requires a person that is licensed in Oregon as an insurer or health care service contractor, and is a member of an insurance holding company system, subject to an exception that is not applicable in this case, to register with the director by April 15 of each year for the previous calendar year. OAR 836-027-0010 requires such person to register by filing a specified form called Form B. Northwestern Pacific was required to file its Form B for 2003 by 4/30/04. However, Northwestern Pacific filed its Form B on 6/21/04, 52 days late.

Action

Pursuant to ORS 731.988, Northwestern Pacific is assessed a civil penalty of \$500. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment is due on, and shall be received by the Insurance Division by, the date of the final order.

Dated August 10, 2005

/s/ Amelia C. Lynch
[Signature of Representative]
Amelia C. Lynch
[Printed Name of Representative]
Vice President
[Printed Title of Representative]

Northwestern Pacific Indemnity Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated August 29, 2005

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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