

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Response Worldwide
Insurance Company**

) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 05-06-036

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Response Worldwide Insurance Company (Response Worldwide).

Response Worldwide enters into this stipulation, pursuant to ORS 183.415(5).

Response Worldwide waives all rights relative to an administrative hearing and judicial review thereof.

Response Worldwide stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Response Worldwide has been licensed in Oregon as a foreign insurer since 7/17/80. Response Worldwide's last recorded principal business address is located in Meriden, Connecticut.

Filed Special Oregon Schedule P Late

Response Worldwide violated ORS 731.574(1) by engaging in the following conduct. ORS 731.574 requires a person that is licensed in Oregon as an insurer or health care service contractor to file with the director an annual financial statement, and permits the director to require such person to file with the director additional information called supplements. OAR 836-011-0000(3) requires such person to file with the director certain supplements specified in the applicable NAIC annual statement instructions and in accordance with such instructions. One supplement is called a Special Oregon Schedule P. A Special Oregon Schedule P is

required to be filed by March 1 of each year for the previous year. Response Worldwide was required to file its Special Oregon Schedule P for 2004 by 3/1/05. However, Response Worldwide filed its Special Oregon Schedule P on 3/22/05, 21 days late.

Action

Pursuant to ORS 731.988, Response Worldwide is assessed a civil penalty of \$2,100. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment is due on, and shall be received by the Insurance Division by, the date of the final order.

Dated July 26, 2005

/s/ George Kowalsky
[Signature of Representative]
George Kowalsky
[Printed Name of Representative]
Vice President and Treasurer
[Printed Title of Representative]
Response Worldwide Insurance Company

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated October 31, 2005

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

//
//
//