

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **David J. Golding.**) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 04-04-029

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against David J. Golding (Golding).

Golding enters into this stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

Golding waives the right to receive a notice of proposed action, receive a notice of the rights of a party and procedures in contested cases, have a hearing, be represented by an attorney at the hearing, receive a proposed order, file exceptions to the proposed order, and have the final order judicially reviewed.

Golding stipulates to the following facts, conclusions, and action; and consents to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Golding has been licensed in Oregon as a nonresident insurance agent since 4/9/02. Golding's current license number is 176959. Golding's last recorded residence address is located in Kokomo, Indiana. Golding's last recorded business address is located in Carmel, Indiana.

Failed to Report Enforcement Action by Other State Insurance Regulator

Golding violated ORS 744.089(1) in one instance by engaging in the following conduct. ORS 744.089(1) requires a person licensed in Oregon as an insurance agent to notify the Insurance Division of any enforcement action taken against the person by another state insurance regulator, and provide a copy of the order, within

30 days of the final disposition of the action. On 8/6/03, the insurance regulator for the State of Washington issued an order, number D03-152, revoking Golding's Washington nonresident insurance agent license effective 8/26/03. The insurance regulator took the action because Golding failed to respond to the insurance regulator's written inquiries on three separate occasions. The action was finally disposed of on 11/4/03. Thus, Golding was required to notify the Insurance Division of the action, and provide a copy of the order, by 12/4/03. On 4/23/04, 141 days late, the Insurance Division received from Golding a letter dated 4/20/04 notifying the Insurance Division of the action and providing a copy of the order.

Action

Pursuant to ORS 731.988, Golding is assessed a civil penalty of \$200. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at 350 Winter Street NE, Room 440, Salem, OR 97301-3883, or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be received by the Insurance Division before the date of the final order.

Dated May 11, 2004

/s/ David J. Golding
David J. Golding

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated May 26, 2004

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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