

because Keranen did not have an appointment by any insurer. Thus, Keranen has not qualified for an Oregon nonresident insurance agent license since 5/22/03.

Failed to Report Enforcement Action by Other State Insurance Regulator

Keranen violated ORS 744.089(1) in two instances by engaging in the following conduct. ORS 744.089(1) requires a person licensed in Oregon as an insurance agent to notify the Insurance Division of any enforcement action taken against the person, and provide a copy of the order, within 30 days of the final disposition of the action.

1. On 5/22/03, the insurance regulator for the State of Virginia issued a letter canceling Keranen's Virginia resident insurance agent license as described above. The action was finally disposed of on 5/22/03. Thus, Keranen was required to notify the Insurance Division of the action, and provide a copy of the order, by 6/23/03. Keranen has not notified the Insurance Division of the action or provided a copy of the letter.

2. On 6/9/03, the insurance regulator for the State of Washington issued an order, number D03-77, revoking Keranen's Washington nonresident insurance agent license effective on 6/29/03 if Keranen did not request a hearing by the effective date. Keranen did not request a hearing. Thus, the order was effective on 6/29/0. The insurance regulator took the action because Keranen failed to respond to three inquiries from the insurance regulator. The action was finally disposed of on 9/8/03. Thus, Keranen was required to notify the Insurance Division of the action, and provide a copy of the order, by 10/8/03. Keranen has not notified the Insurance Division of the action or provided a copy of the order.

Order

Pursuant to ORS 744.074(1) and 744.011, Keranen's Oregon nonresident insurance agent license is revoked on the date of this order.

Notice of Right to Judicial Review

The party may have the right to appeal the order to the Oregon Court of Appeals pursuant to ORS 183.480 and 183.482. If a party wants to appeal the order, the party must file a petition for judicial review with the Court of Appeals within 60

days from the date this order was served on the party. If the order was personally delivered to a party, then the date of service is the day the party received the order. If the order was mailed to a party, then the date of service is the day the order was mailed to the party, not the day the party received the order. If a party does not file a petition for judicial review within the 60-day time period, then the party will lose the right to appeal this order. If a party appeals the order, the party should also send a copy of the petition to the Insurance Division.

Dated September 22, 2004

/s/ Joel Ario
Joel Ario
Administrator
Insurance Division
Department of Consumer and Business Services

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