

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION**

In the Matter of **Steven M. Wexler.** ) **STIPULATION** and  
 ) **FINAL ORDER**  
 ) Case No. INS 04-01-011

**STIPULATION**

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Steven M. Wexler (Wexler).

Wexler enters into this stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

Wexler waives the right to receive a notice of proposed action, receive a notice of the rights of a party and procedures in contested cases, have a hearing, be represented by an attorney at the hearing, receive a proposed order, file exceptions to the proposed order, and have the final order judicially reviewed.

Wexler stipulates to the following facts, conclusions, and action, and consents to issuance of a final order incorporating this stipulation.

**Facts and Conclusions**

Licensing Information

Wexler has been licensed in Oregon as a nonresident insurance agent since 6/13/03. Wexler's current license number is 189594. Wexler's last recorded residence address and business address are located in Coral Gables, Florida.

Made False Statement on Insurance License Application

Wexler violated ORS 744.074(1)(a) in one instance by engaging in the following conduct. On 6/2/03, the Insurance Division received from Wexler an application dated 4/15/03 for a license in Oregon as a nonresident insurance agent. On the application, Wexler answered "No" to question 2 which asked "Have you or any business in which you are or were an owner, partner, officer or director ever been

involved in an administrative proceeding regarding any professional or occupational license?" Wexler's answer was false and he knew that it was false because on 4/8/03, the insurance regulator for the State of Florida issued an order, number 62280-02-AG, placing Wexler's Florida resident insurance agent license on probation for six months, and charged Wexler \$2,000.00 to cover the expense to investigate the case. The insurance regulator took the action because Wexler "made a false representation in submitting an application for an insurance policy of Jeweler's Block Insurance from Great American Insurance Company."

Failed to Report Enforcement Action by Other State Insurance Regulator

Wexler violated ORS 744.089(1) in one instance by engaging in the following conduct. ORS 744.089(1) requires a person licensed in Oregon as an insurance agent to notify the Insurance Division of any administrative action taken against the person, and provide a copy of the order, within 30 days of the final disposition of the action. On 8/29/03, the insurance regulator for the State of Missouri issued an order, number 03A000265, assessing Wexler a civil penalty of \$300.00. The insurance regulator took the action because Wexler made a misstatement on his [Missouri nonresident insurance agent license] application, certifying that the application was true and complete, and by demonstrating a lack of trustworthiness and competence when he submitted the application for licensure.". The order became final on 8/29/03. Wexler was required to notify the Insurance Division of the action, and provide a copy of the order, by 9/29/03. Wexler has not notified the Insurance Division of the action or provided a copy of the order.

**Action**

Wexler surrenders his Oregon nonresident insurance agent license effective on the date of this stipulation, and shall not apply for any license authorized by ORS Chapter 744 for five years, as consideration for the director not taking any enforcement action against Wexler.

Dated April 5, 2004

/s/ Steven M. Wexler  
Steven M. Wexler

**FINAL ORDER**

The director incorporates herein the above stipulation, and adopts it as the director's final decision in this proceeding, and orders that no enforcement action be taken against Wexler.

Dated May 3, 2004

/s/ Cory Streisinger  
Cory Streisinger  
Director  
Department of Consumer and Business Services

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