

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION**

In the Matter of **Atlantic Mutual Insurance Company.** ) **FINAL ORDER**  
 ) Case No. INS 04-04-021

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.482, to determine whether to approve or disapprove Atlantic Mutual Insurance Company's (Atlantic) request to withdraw from, nonrenew, or cancel all Oregon policies that provide a specific line of insurance or class of insurance business.

Therefore, the director now makes the following decision in this proceeding.

**Findings of Fact and Conclusions of Law**

Licensing

Atlantic has been licensed in Oregon as an insurer since 9/12/45. Atlantic's Oregon Insurance Division company number is 1318 and its NAIC identification number is 019895. Atlantic's principal business mailing address is in Madison, New Jersey.

Reasons for Discontinuing to Provide Liability Insurance in Oregon

Atlantic is authorized to sell liability insurance in Oregon. On 3/24/04, the Insurance Division received from Atlantic a letter dated 3/22/04, requesting, pursuant to ORS 731.482, permission to withdraw from, nonrenew, or cancel all policies that provide, *inter alia*, commercial liability and products liability insurance in Oregon for the following reasons:

1. Atlantic has been downgraded by AM Best to B++.
2. Atlantic's policyholders require a A-rated insurer making it difficult for Atlantic to attract and retain business.

**Order**

Pursuant to ORS 731.482, Atlantic may withdraw from, nonrenew, or cancel, all policies that provide commercial liability and products liability insurance in Oregon.

Atlantic shall notify all affected insureds at least 60 days before the effective date of withdrawing, nonrenewing or canceling any such policies.

Dated May 11, 2004

/s/ Cory Streisinger  
Cory Streisinger  
Director  
Department of Consumer and Business Services

//  
//  
//