

STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION

In the Matter of Transamerica Occidental Life  
Insurance Company.

STIPULATION and  
FINAL ORDER  
Case No. INS 04-03-014

**STIPULATION**

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Transamerica Occidental Life Insurance Company (Transamerica Occidental).

Transamerica Occidental enters into this Stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

Transamerica Occidental waives the right to receive a notice of proposed action, to receive a notice of the rights of a party and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

Transamerica Occidental stipulates to the following facts and action, and consents to issuance of the Final Order incorporating this Stipulation.

**Facts**

Licensing

Transamerica Occidental has been licensed in Oregon as an insurer since 3/17/1908. Transamerica Occidental's Oregon Insurance Division company number is 1633 and its NAIC identification number is 067121. Transamerica Occidental's principal mailing address is PO Box 512101, Los Angeles, CA 90051-0101

Interstate Collaborative Market Conduct Examination

The Superintendent of the Ohio Department of Insurance (Ohio), in collaboration with the insurance regulators of the states of Illinois, Nebraska, and Oregon, conducted a target market conduct examination of Transamerica

Occidental's individual ordinary life insurance business in the four participating states during the period from 1/1/00 to 12/31/01. Subsequently, Ohio issued a Report of the Interstate Collaborative Market Conduct Examination of Transamerica Occidental Insurance Company (Report) which is incorporated herein by this reference. The Report found certain deficiencies. Transamerica Occidental does not admit or deny any of the deficiencies.

Consent Order

As a result of the findings in the Report, Ohio and Transamerica Occidental entered into a Consent Order, which is incorporated herein by this reference. In the Consent Order, Transamerica Occidental agreed to take certain corrective actions.

**Action**

Transamerica Occidental shall immediately initiate compliance with all terms and conditions of the Consent Order and follow all recommendations outlined in the Report as they apply to Oregon.

Dated November 8, 2004

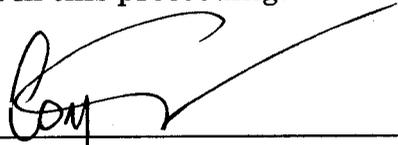
  
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Mary J. Tresnak  
Counsel  
Transamerica Occidental Life Insurance  
Company

**FINAL ORDER**

The director adopts, and incorporates herein by this reference, the above Stipulation as the director's final decision in this proceeding.

Dated DEC 17 2004

  
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Cory Streisinger  
Director  
Department of Consumer and Business Services