

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION**

In the Matter of **Charles R. Landback and** ) **STIPULATION** and  
**Anchor Marine Underwriters, Inc.** ) **FINAL ORDER**  
 ) Case No. INS 03-10-009

**STIPULATION**

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Charles R. Landback (Landback) and Anchor Marine Underwriters, Inc. (AMUI).

Landback and AMUI enter into this Stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

Landback and AMUI waive the right to receive a notice of proposed action, receive a notice of the rights of a party and procedures in contested cases, have a hearing, be represented by an attorney at the hearing, receive a proposed order, file exceptions to the proposed order, and have the Final Order judicially reviewed.

Landback and AMUI stipulate to the following facts, conclusions, and action; and consents to issuance of a Final Order incorporating this Stipulation.

**Facts and Conclusions**

Licensing Information

Landback has been licensed in Oregon as a nonresident insurance agent from 5/31/90 to 5/31/97, from 6/25/97 to 5/31/01, and since 8/21/01. Landback's current license number is 108398. Landback's last recorded residence address is located in Issaquah, Washington.

AMUI has been licensed in Oregon as a nonresident insurance agent since 12/19/90. AMUI's current license number is 803343. AMUI's last recorded business street address is located in Seattle, Washington. Landback is the President of AMUI.

Failed to Report Enforcement Action by Other State Insurance Regulator

Landback and AMUI each violated ORS 744.089(1) in one instance by engaging in the following conduct. ORS 744.089(1) requires a person licensed in Oregon as an insurance agent to notify the Insurance Division of any administrative action taken against the person, and provide a copy of the order, within 30 days of the final disposition of the action. On 10/16/02, the Insurance Commissioner of the State of Alaska issued an order, number D 02-08 assessing Landback and AMUI jointly a civil penalty of \$298.50. The Insurance Commissioner took the action because Landback and AMUI issued a binder for property and casualty insurance in Alaska before they had the license to do so. Landback and AMUI was required to notify the Insurance Division of the action, and provide a copy of the order, by 11/16/02. On 5/14/03, the Insurance Division received from Landback and AMUI a letter dated 5/14/03 notifying the Insurance Division of the action and providing a copy of the order.

**Action**

Pursuant to ORS 731.988, Landback and AMUI each are assessed a civil penalty of \$200. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at 350 Winter Street NE, Room 440, Salem, OR 97301-3883, or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be received by the Insurance Division by the date of the Final Order.

Dated November 4, 2003

/s/ Charles R. Landback  
Charles R. Landback

/s/ Charles R. Landback  
Charles R. Landback  
President  
Anchor Marine Underwriters, Inc.

**FINAL ORDER**

The director incorporates herein the above Stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated November 18, 2003

/s/ Cory Streisinger  
Cory Streisinger  
Director  
Department of Consumer and Business Services

//  
//  
//