

charitable gift annuities. On 4/29/02, Ocean Conservancy received a transfer of money or property valued at \$10,000 from Rowland M. Orum, a who resided in Oregon, and issued a gift annuity, number 440303204, to such donor.

Action

Pursuant to ORS 731.988, Ocean Conservancy is assessed a civil penalty of \$1,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at 350 Winter Street NE, Room 440, Salem, OR 97301-3883, or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be received by the Insurance Division by the date of the Final Order.

Dated September 29, 2003

/s/ Matt Schatzle
[Signature of Representative]

Matt Schatzle
[Printed Name of Representative]

Vice-President
[Printed Title of Representative]

The Ocean Conservancy, Inc.

FINAL ORDER

The director incorporates herein the above Stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated October 16, 2003

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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