

**STATE OF OREGON**  
**DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**  
**INSURANCE DIVISION**

In the Matter of **Minnesota Life Insurance Company**. ) **STIPULATION** and  
 ) **FINAL ORDER**  
 ) Case No. INS 03-04-022

**STIPULATION**

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Minnesota Life Insurance Company (MLIC).

MLIC enters into this Stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

MLIC waives the right to receive a notice of proposed action, to receive a notice of the rights of a party and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, to receive a proposed order, to file exceptions to the proposed order, and to judicial review of the Final Order.

MLIC admits and agrees to the following facts, conclusions, and action.

**Facts and Conclusions**

Licensing Information

MLIC has been licensed in Oregon as an insurer since 8/14/23. MLIC's Oregon Insurance Division company number is 1586 and it's NAIC identification number is 66168. MLIC's principal business is located in St. Paul, Minnesota.

Terminated Agents Without Sufficient Notice

MLIC violated ORS 744.175(1) (1999) and 744.081(1) in five instances by terminating, with less than 90 days notice, five of its agents in Oregon, from 1/14/00 to 1/7/02. The name of the agent, the date MLIC notified the agent of the termination, the effective date of the termination, and the number of days notice, in each instance is as follows:

<u>Agent</u>	<u>Date of Notice</u>	<u>Date of Termination</u>	<u>Number. of Days Notice</u>
Kenneth M. Evansen	1/14/00	1/31/00	17
Roger W. Warren	1/15/01	1/31/01	16
Malcolm I. Campbell	1/7/02	1/31/02	24
Kenneth J. Doty	1/7/02	1/31/02	24
Gilbert N. Frey	1/7/02	1/31/02	24

**Action**

Pursuant to ORS 731.988, MLIC shall pay a civil penalty of \$2,500. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at 350 Winter Street NE, Room 440, Salem, OR 97301-3883, or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be received by the Insurance Division by the date of the Final Order.

Dated June 18, 2003

/s/ Dennis E. Prohofsky  
[Signature of Representative]

Dennis E. Prohofsky  
[Printed Name of Representative]

Executive Vice President,  
General Counsel & Secretary  
[Printed Title of Representative]

Minnesota Life Insurance Company

**FINAL ORDER**

The director adopts, and incorporates herein by this reference, the above Stipulation as the director's final decision in this proceeding.

Dated July 3, 2003

/s/ Cory Streisinger  
Cory Streisinger  
Director  
Department of Consumer and Business Services

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