

Interstate Collaborative Market Conduct Examination of Southland Life Insurance Company (Report), dated 12/1/02, which is incorporated herein by this reference. The Report found certain deficiencies.

Southland does not admit or deny any of these deficiencies.

Consent Order

As a result of the findings in the Report, Ohio and Southland entered into a Consent Order, dated 8/14/03, which is incorporated herein by this reference. In the Consent Order, Southland agreed, *inter alia*, to take certain corrective actions.

Action

Southland shall immediately initiate compliance with all terms and conditions of the Consent Order and follow all recommendations outlined in the Report as they apply to Oregon.

Dated September 23, 2003

/s/ Keith Gubbay
[Signature of Representative]

Keith Gubbay
[Printed Name of Representative]

President
[Printed Title of Representative]

Southland Life Insurance Company

FINAL ORDER

The director adopts, and incorporates herein by this reference, the above Settlement as the director's final decision in this proceeding.

Dated October 1, 2003

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services