

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION**

In the Matter of **North Lincoln Hospital** ) **STIPULATION** and  
**Foundation.** ) **FINAL ORDER**  
 ) Case No. INS 03-02-013

**STIPULATION**

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against North Lincoln Hospital Foundation (NLHF).

NLHF enters into this Stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

NLHF waives the right to receive a notice of proposed action, to receive a notice of rights and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

NLHF admits and agrees to the following facts, conclusions, and action.

**Facts and Conclusions**

Licensing

NLHF has been licensed in Oregon as an educational institution or non-profit organization authorized to issue charitable gift annuities since 11/4/91. NLHF's Oregon Insurance Division company number is 351. NLHF's principal mailing address is PO Box 767, Lincoln City, OR 97367-0767.

Filing Financial Report Late

NLHF violated ORS 731.720(4) by filing with the director its annual audited financial report on 2/8/03 which was after the report was required to be filed by 1/31/03.

**Action**

Pursuant to ORS 731.988, NLHF shall pay a civil penalty of \$100.

Dated March 18, 2003

/s/ Cathy Ehrenfelt  
[Signature of Representative]

Cathy Ehrenfelt  
[Printed Name of Representative]

Executive Assistant  
[Printed Title of Representative]

North Lincoln Hospital Foundation

**FINAL ORDER**

The director adopts, and incorporates herein by this reference, the above Stipulation as the director's final decision in this proceeding.

Dated April 14, 2003

/s/ Cory Streisinger  
Cory Streisinger  
Director  
Department of Consumer and Business Services

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