

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Portland Rescue Mission dba**) **STIPULATION** and
Portland Rescue Mission Ministries, Inc.) **FINAL ORDER**
) Case No. INS 03-02-004

STIPULATION

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Portland Rescue Mission dba Portland Rescue Mission Ministries, Inc. (PRMM).

PRMM enters into this Stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

PRMM waives the right to receive a notice of proposed action, to receive a notice of rights and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

PRMM admits and agrees to the following facts, conclusions, and action.

Facts and Conclusions

Licensing

PRMM has been licensed in Oregon as an educational institution or non-profit organization authorized to issue charitable gift annuities since 9/14/01. PRMM 's Oregon Insurance Division company number is 446. PRMM's principal mailing address is in Portland, Oregon.

Filing Financial Report Late

PRMM violated ORS 731.720(2) by filing with the director its annual report on 1/13/03 which was after the report was required to be filed by 10/31/02.

Action

Pursuant to ORS 731.988, PRMM shall pay a civil penalty of \$500.

Dated February 10, 2003

/s/ Michael R. Maksimowicz
[Signature of Representative]

Michael R. Maksimowicz
[Printed Name of Representative]

Executive Director
[Printed Title of Representative]

Portland Rescue Mission dba Portland Rescue
Mission Ministries, Inc.

FINAL ORDER

The director adopts, and incorporates herein by this reference, the above
Stipulation as the director's final decision in this proceeding.

Dated March 7, 2003

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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