

Dated March 31, 2003

/s/ Joe Johnston
[Signature of Representative]

Joe Johnston
[Printed Name of Representative]

Assistant Controller
[Printed Title of Representative]

Willamette University

FINAL ORDER

The director adopts, and incorporates herein by this reference, the above Stipulation as the director's final decision in this proceeding.

Dated April 14, 2003

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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