

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **St. Charles Medical Center**) **STIPULATION** and
Foundation.) **FINAL ORDER**
) Case No. INS 02-11-013

STIPULATION

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take disciplinary action against St. Charles Medical Center Foundation (St. Charles).

St. Charles enters into this Stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

St. Charles waives the right to receive a notice of proposed action, to receive a notice of rights and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

St. Charles admits and agrees to the following facts, conclusions, and action.

Facts and Conclusions

Licensing

St. Charles has been licensed in Oregon as an educational institution or non-profit organization authorized to issue charitable gift annuities since 7/10/00. St. Charles' Oregon Insurance Division company number is 432. St. Charles is located in Bend, Oregon.

Filing Financial Report Late

St. Charles violated ORS 731.720(2) by filing with the director its annual report on 9/25/02 which was after the report was required to be filed by 4/30/02.

Action

Pursuant to ORS 731.988, St. Charles shall pay a civil penalty of \$500.

Dated December 6, 2002

/s/ Glenn Landy
[Signature of Representative]

Glenn Landy
[Printed Name of Representative]

Planned Giving Coordinator
[Printed Title of Representative]

St. Charles Medical Center Foundation

FINAL ORDER

The director adopts, and incorporates herein by this reference, the above Stipulation as the director's final decision in this proceeding.

Dated January 28, 2003

/s/ Mary C. Neidig
Mary C. Neidig
Director
Department of Consumer and Business Services

//
//
//