

Action

Pursuant to ORS 731.988, Penn Treaty shall pay a civil penalty of \$1100.

Dated December 20, 2002

/s/ Michael F. Grill
[Signature of Representative]

Michael F. Grill
[Printed Name of Representative]

Treasurer
[Printed Title of Representative]

Penn Treaty Network America Insurance
Company

FINAL ORDER

The director adopts, and incorporates herein by this reference, the above Stipulation as the director's final decision in this proceeding.

Dated May 2, 2003

/s/ Mary C. Neidig
Mary C. Neidig
Director
Department of Consumer and Business Services

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