

Action

Pursuant to ORS 731.988, Pan-American shall pay a civil penalty of \$500.

Dated January 3, 2003

Daniel E. LaGrove
[Signature of Representative]

Daniel E. LaGrove
[Printed Name of Representative]

2nd Vice President Associated General...
[Printed Title of Representative]

Pan-American Assurance Company

FINAL ORDER

The director adopts, and incorporates herein by this reference, the above Stipulation as the director's final decision in this proceeding.

Dated May 2, 2003

/s/ Mary C. Neidig
Mary C. Neidig
Director
Department of Consumer and Business Services

//
//
//