

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Hyundai Marine & Fire
Insurance Company Ltd.**

) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 02-10-053

STIPULATION

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take disciplinary action against Hyundai Marine & Fire Insurance Company Ltd (Hyundai Marine).

Hyundai Marine enters into this Stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

Hyundai Marine waives the right to receive a notice of proposed action, to receive a notice of the rights of a party and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

Hyundai Marine admits and agrees to the following facts, conclusions, and action.

Facts and Conclusions

Hyundai Marine violated ORS 731.574 or 731.488, which ever is applicable, and Oregon Administrative Rules (OAR) 836-011-0000 *et seq.* by filing with the director the following document(s) for the calendar year 2001 after the date the document(s) was(were) required to be filed:

- Special Oregon Schedule P

Action

Pursuant to ORS 731.988, Hyundai Marine shall pay a civil penalty of \$1200.

Dated January 16, 2003

/s/ Alan Pawson
[Signature of Representative]

Alan Pawson
[Printed Name of Representative]

Treasurer
[Printed Title of Representative]

Hyundai Marine & Fire Insurance Company Ltd

FINAL ORDER

The director adopts, and incorporates herein by this reference, the above Stipulation as the director's final decision in this proceeding.

Dated May 2, 2003

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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