STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Metropolitan Life Insurance Company**.	))	**FINAL ORDER** Case No. INS 02-09-014

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take disciplinary action against Metropolitan Life Insurance Company (MetLife).

The New York Insurance Department, on behalf of the insurance regulator of each state that subsequently adopts the agreement, and MetLife entered into a Regulatory Settlement Agreement dated August 29, 2002. The agreement settles various issues resulting from claims of racially discriminatory practices by MetLife in the sale of industrial life and certain other life insurance policies in all fifty states and the District of Columbia. A copy of the agreement is attached to this Final Order.

The agreement, *inter alia*, requires MetLife to pay certain benefits to all those whose policies currently are inforce, those whose policies have terminated by death within the past seven years, and those whose policies have otherwise terminated since January 1989. The total number of affected policies is estimated to be as many as 1.8 million, of which approximately 4,651 are issued to Oregon residents. The total amount of settlement benefits paid for all affected policies is estimated to be as high as $160 million, of which approximately $374,851 is expected to be paid to the policyholders in Oregon. The minimum benefit with respect to any policy is $10.

The director adopts, and incorporates herein by this reference, the agreement as the director's final decision in this proceeding.

Dated November 5, 2002

/s/ Mary C. Neidig
Mary C. Neidig
Director
Department of Consumer and Business Services