

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION**

In the Matter of **Jackson National Life Insurance Company.** ) **STIPULATION** and  
 ) **FINAL ORDER**  
 ) Case No. INS 02-08-006

**STIPULATION**

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take disciplinary action against Jackson National Life Insurance Company (JNL).

JNL enters into this Stipulation to conclude this proceeding without further administrative or judicial proceedings, pursuant to ORS 183.415(5). The person signing this Stipulation on behalf of JNL represents that he or she is so authorized by JNL.

JNL waives the right to receive a notice of proposed action, to receive a notice of the rights of a party and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

JNL admits and agrees to the following facts, conclusions, and action.

**Facts and Conclusions**

Licensing

JNL has been licensed in Oregon as an insurer since 9/21/79. JNL's Oregon Insurance Division company number is 2233 and its NAIC identification number is 065056. JNL's principal mailing address is 1 Corporate Way, Lansing, MI 48951-0001.

Termination of Appointment of Agents Without Sufficient Notice

JNL violated ORS 744.175(1) (1999) by terminating the appointments of 731 of its agents in Oregon between 1/1/99 and 1/1/01 with less than 90 days prior written notice.

**Action**

Pursuant to ORS 731.988, JNL shall pay a civil penalty of \$10,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at 350 Winter Street NE, Room 440, Salem, OR 97301-3883. The payment shall be received by the Insurance Division by the date of the Final Order.

Dated October 8, 2002

/s/ Thomas J. Meyer  
[Signature of Representative]

Thomas J. Meyer  
[Printed Name of Representative]

Senior Vice President & General Counsel  
[Printed Title of Representative]

Jackson National Life Insurance Company

**FINAL ORDER**

The director adopts and incorporates herein by this reference the above Stipulation as the director's final decision in this proceeding.

Dated October 21, 2002

/s/ Mary C. Neidig  
Mary C. Neidig  
Director  
Department of Consumer and Business Services