

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Oregon Food Bank, Inc.**) **STIPULATION** and
) **FINAL ORDER**
) File No. 308374 IV
) Case No. INS 02-04-055

STIPULATION

The Director of the Department of Consumer and Business Services (director) commenced the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take disciplinary action against Oregon Food Bank, Inc. (OFB).

OFB enters into this Stipulation to conclude this proceeding without further administrative or judicial proceedings, as provided by ORS 183.415(5) and related rules. The person signing this Stipulation on behalf of OFB represents that he or she is so authorized by OFB.

OFB waives the right to receive a notice of proposed action, to receive a notice of rights and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

OFB admits and agrees to the following facts, conclusions, and action.

Facts and Conclusions

Licensing

OFB has been licensed in Oregon as an educational institution or non-profit corporation paying annuities since 3/17/00. OFB's Oregon Insurance Division company number is 428. OFB's mailing address is PO Box 55370, Portland, OR 97238-5370.

Filing Annual Report(s) Late

OFB violated ORS 731.720(4) by filing with the director its 2001 annual audited financial report on 2/28/02 when it was required to be filed by 1/31/02.

Action

Pursuant to ORS 731.988, OFB shall pay a civil penalty of \$100. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at 350 Winter Street NE, Room 440, Salem, OR 97301-3883. The payment shall be received by the Insurance Division by the date of the Final Order.

Dated May 8, 2002

/s/ Paul Reich
[Signature of Representative]

Paul Reich
[Printed Name of Representative]

Director, Finance & Administration
[Printed Title of Representative]

Oregon Food Bank, Inc.

FINAL ORDER

The director adopts and incorporates herein by this reference the above Stipulation as the director's final decision in this proceeding.

Dated June 27, 2002

/s/ Mary C. Neidig
Mary C. Neidig
Director
Department of Consumer and Business Services

//
//
//