

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION**

In the Matter of **Conservative Baptist Foundation.**) **STIPULATION** and  
) **FINAL ORDER**  
) Case No. INS 02-01-013  
) File No. 306899 IV

**STIPULATION**

The Director of the Department of Consumer and Business Services (director), by and through the Insurance Division, commenced the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take disciplinary action against Conservative Baptist Foundation (CBF).

On August 31, 2001, CBF merged into Mission Advance Foundation dba Ministry Advance Foundation (MAF). MAF enters into this Stipulation, on behalf of CBF, to conclude this proceeding without further administrative or judicial proceedings, as provided by ORS 183.415(5) and related rules. The person signing this Stipulation on behalf of MAF represents that he or she is so authorized by MAF.

MAF, on behalf of CBF, waives the right to receive a notice of proposed action, to receive a notice of rights and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

MAF, on behalf of CBF, admits and agrees to the following facts, conclusions, and action.

**Facts and Conclusions**

Licensing

CBF was licensed in Oregon as an educational institution or nonprofit corporation paying annuities from December 26, 1996 to August 31, 2001, when CBF merged into MAF and ceased to exist as a separate entity. CBF's Oregon Insurance Division company number was 385. CBF's main administrative office

was located at 17720 NE Halsey, Portland, OR 97230. MAF's main administrative office is located at 1501 W. Mineral Avenue, Suite D, Littleton, CO 80120-5612.

Filing Annual Report(s) Late

CBF violated ORS 731.720(4) by filing with the director its 2001 annual audited financial report on 12/5/01 when it was required to be filed by 10/31/01.

**Action**

CBF shall pay a civil penalty of \$250 pursuant to ORS 731.988. Payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. Payment shall be delivered or mailed to the Insurance Division at 350 Winter Street NE, Room 440, Salem, OR 97301-3883. Payment shall be received by the Insurance Division by the date of the Final Order.

Dated February 7, 2002

/s/ Michael B. Winter  
[Signature of Representative]

Michael B. Winter  
[Printed Name of Representative]

President  
[Printed Title of Representative]

Mission Advance Foundation, on behalf of  
Conservative Baptist Foundation

**FINAL ORDER**

The director makes the following final decision in this proceeding in accordance with ORS 731.248 and 183.415(5) and related rules.

The director adopts, and incorporates herein by this reference, the Facts, Conclusions, and Action in the above Stipulation as the Findings of Fact, Conclusions of Law, and Order, respectively, of this order.

Dated February 25, 2002

/s/ Mary C. Neidig  
Mary C. Neidig  
Director  
Department of Consumer and Business Services

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