

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION**

In the Matter of **Mt. Angel Abbey.**

) **STIPULATION** and  
) **FINAL ORDER**  
) Case No. INS 00-12-014  
) File No. 300810 IV

**STIPULATION**

The Director of the Department of Consumer and Business Services (Director) has commenced the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take disciplinary action against Mt. Angel Abbey (MAA) for violating the Oregon Insurance Code.

MAA enters into this stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings. The person signing this stipulation on behalf of MAA represents that he or she is so authorized by MAA.

MAA waives the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing and to be represented by an attorney at the hearing, and to judicial review of the final order.

MAA admits and agrees to the following facts, conclusions and action.

**Facts**

Licensing

MAA has been licensed as an educational institution or nonprofit corporation paying annuities in Oregon since 10/22/93. MAA's Insurance Division company number is 355. MAA is an Oregon nonprofit corporation. Joseph Wood is the President of MAA. MAA's administrative office is located at 1 Abbey Dr., St. Benedict, OR 97373.

Failure to Timely File Financial Information

MAA was required to file its annual statement on 10/31/00 but filed it late on 12/6/00.

**Ultimate Facts and Conclusions**

MAA, an educational institution or nonprofit corporation, violated ORS 731.720(2) by failing to file its annual statement by the due date.

**Action**

MAA shall pay a civil penalty of \$100 pursuant to ORS 731.988 on or before the date of the Final Order.

Dated \_\_\_\_\_, \_\_\_\_\_  
Joseph Wood  
President  
Mt. Angel Abbey

**FINAL ORDER**

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated January 16, 2001. /s/ Mary C. Neidig  
Mary C. Neidig  
Director  
Department of Consumer and Business Services

**CERTIFICATE OF SERVICE**

I certify that I served the above Stipulation and Final Order by mailing a copy thereof in a sealed envelope, with first class postage prepaid, to the party named therein on the date below.

Dated January 16, 2001. /s/ Mitchel D. Curzon  
Mitchel D. Curzon  
Administrative Law Specialist  
Insurance Division