

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Shane L. Potter.**

) **FINAL ORDER**
) Case No. INS 00-08-011
) File No. 2423 IV

The Director of the Department of Consumer and Business Services (Director) issues this final order in the above entitled administrative proceeding pursuant to Oregon Revised Statutes (ORS) 731.256.

Findings of Fact

Shane L. Potter (Potter) has been licensed as an Oregon resident individual insurance agent since August 26, 1997.

On August 1, 2000, the Director received from the Oregon Student Assistance Commission (OSAC) a notice dated July 26, 2000 informing the Director that Potter is in default on a student loan and requesting the Director to suspend Potter's license as provided for in ORS 348.393(3).

Ultimate Finding of Fact

Potter is in default on a student loan.

Conclusion of Law

The Director shall suspend, without further hearing, the insurance agent license issued to Potter.

Order

The insurance agent license issued to Potter is suspended, pursuant to ORS 348.393(3) and 744.013(1)(a). The period of suspension shall be from the date of this order until the Director receives from OSAC a notice informing the Director that Potter is no longer in default on the student loan, the Director determines that Potter has met all applicable requirements for the license and the Director issues an order terminating the suspension and reinstating the license, pursuant to ORS 348.399 and 744.018.

Dated August 23, 2000.

/s/ Mary C. Neidig
Mary C. Neidig
Director
Department of Consumer and Business Services