

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Jesuit High School.**

) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 99-12-010

STIPULATION

The Director of the Department of Consumer and Business Services (Director) proposes to take administrative action against the Jesuit High School (Jesuit High) for not complying with the Oregon Insurance Code.

Jesuit High enters into this stipulation solely to resolve this matter without further administrative or judicial proceedings.

Jesuit High has the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing, and to be represented by an attorney at the hearing. Jesuit High waives all such rights.

Jesuit High admits to and agrees with the following:

Facts

Jesuit High is licensed as an educational institution authorized to pay gift annuities in Oregon. Jesuit High was required to file with the Oregon Insurance Division its annual financial statement on October 31, 1999. Jesuit High filed its financial statement on December 8, 1999.

Ultimate Facts

Jesuit High failed to file its annual statement by the due date.

Conclusions

Jesuit High violated ORS 731.720(2).

Action

Jesuit High shall pay a civil penalty of \$100 pursuant to ORS 731.988. Payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. Payment shall be personally delivered or mailed to the Insurance Division so that it is received on or before the date of this order.

Dated December 30, 1999.

/s/ Richard M. Gedrose
Richard M. Gedrose
President
Jesuit High School

FINAL ORDER

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated January 10, 2000.

/s/ Michael Greenfield
Michael Greenfield
Director
Department of Consumer and Business Services

CERTIFICATE OF SERVICE

I certify that on January 10, 2000 I served the above Stipulation and Final Order by mailing a copy thereof in a sealed envelope, with first class postage prepaid, to the party named therein.

Mitchel D. Curzon
Administrative Law Specialist
Insurance Division