

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Boy Scouts of America.**

) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 00-10-011
) File No. 300056 IV

STIPULATION

The Director of the Department of Consumer and Business Services (Director) initiated the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256(1), to take action against Boy Scouts of America (BSA) for violating certain provisions of the Oregon Insurance Code.

BSA enters into this stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings. The person signing this stipulation on behalf of BSA represents that he or she is so authorized by BSA.

BSA waives the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing and to be represented by an attorney at the hearing, and to judicial review of the final order.

BSA admits and agrees to the following facts, conclusions and action.

Facts

Licensing

BSA has been licensed as an educational institution or nonprofit corporation paying annuities in Oregon since 10/25/95. BSA's Insurance Division company number is 375. BSA is a Texas nonprofit corporation. Milton H. Ward is the President of BSA. BSA's administrative office is located at 1325 West Walnut Hill Lane, Irving, TX 75015-2079.

Failure to Timely File Financial Information

BSA was required to file its audited financial report on 7/31/00 but filed it late on 10/11/00.

Ultimate Facts

BSA, an educational institution or nonprofit corporation, failed to file the above document(s) by the due date.

Conclusions

BSA violated ORS 731.720(4).

Action

BSA shall pay a civil penalty of \$250 pursuant to ORS 731.988 on or before the date of the Final Order.

Dated November 7, 2000.

/s/ Milton H. Ward
Milton H. Ward
President
Boy Scouts of America

FINAL ORDER

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated November 22, 2000.

/s/ Mary C. Neidig
Mary C. Neidig
Director
Department of Consumer and Business Services

CERTIFICATE OF SERVICE

I certify that on November 22, 2000 I served the above Stipulation and Final Order by mailing a copy thereof in a sealed envelope, with first class postage prepaid, to the party named therein.

/s/ Mitchel D. Curzon
Mitchel D. Curzon
Administrative Law Specialist
Insurance Division