

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Goodwill Industries of the Columbia**) **STIPULATION** and
Willamette) **FINAL ORDER**
) Case No. INS 00-08-404
) File No. 2429 IV

STIPULATION

The Director of the Department of Consumer and Business Services (Director) has commenced the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256(1), to take action against **Goodwill Industries of the Columbia Willamette** (Goodwill) for violating certain provisions of the Oregon Insurance Code.

Goodwill enters into this stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings. The person signing this stipulation on behalf of Goodwill represents that he or she is so authorized by Goodwill.

Goodwill waives the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing and to be represented by an attorney at the hearing, and to judicial review of the final order.

Goodwill admits and agrees to the following facts, conclusions and action.

Facts

Licensing

Goodwill is an Oregon nonprofit corporation. Michael Miller is the President of Goodwill. Goodwill's administrative office is located at 1943 SE Sixth Avenue, Portland, OR 97214. Goodwill has been licensed as an educational institution or nonprofit corporation authorized to pay charitable gift annuities in Oregon since 8/26/96. Goodwill's Insurance Division company no. is 380.

Failure to Timely File Financial Information

Goodwill was required to file its audited financial report on 7/31/00 but filed it late on 8/20/00.

Ultimate Facts

Goodwill, an educational institution or nonprofit corporation, failed to file the above document(s) by the due date .

Conclusions

Goodwill violated ORS 731.720 (4).

Action

Goodwill shall pay a civil penalty of \$100 pursuant to ORS 731.988 on or before the date of the Final Order.

Dated 9/20/00 .

/s/ Michael Miller
Michael Miller
President
Goodwill Industries of the Columbia Willamette

FINAL ORDER

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated October 11, 2000 .

/s/ Mary C. Neidig
Mary C. Neidig
Director
Department of Consumer and Business Services

CERTIFICATE OF SERVICE

I certify that on October 11, 2000 I served the above Stipulation and Final Order by mailing a copy thereof in a sealed envelope, with first class postage prepaid, to the party named therein.

/s/ Mitchel D. Curzon
Mitchel D. Curzon
Administrative Law Specialist
Insurance Division