

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **United States Catholic
Conference, Inc. dba Catholic Relief Services**

) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 00-05-008
) File No. 2362 IV

STIPULATION

The Director of the Department of Consumer and Business Services (Director) has commenced the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256(1), to take action against United States Catholic Conference, Inc. dba Catholic Relief Services (CRS) for violating certain provisions of the Oregon Insurance Code.

CRS enters into this stipulation to conclude this proceeding without further administrative or judicial proceedings pursuant to ORS 183.415(5).

CRS waives the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing and to be represented by an attorney at the hearing, and to judicial review of the final order.

CRS admits and agrees to the following:

Facts

Licensing

CRS is a Washington DC nonprofit corporation. Kenneth F. Hackett is the Executive Director of CRS. CRS's administrative office is located at 209 W Fayette Street, Baltimore, MD 21201. CRS's Insurance Division company no. is 392. CRS has been licensed in Oregon as an educational institution or nonprofit corporation authorized to pay annuities since April 14, 1997.

Failure to Timely File Financial Information

CRS was required to file with the Oregon Insurance Division its 1999 annual statement on January 31, 2000. CRS filed it on March 1, 2000.

CRS was required to file with the Oregon Insurance Division its 1999 audited financial report on April 30, 2000. CRS filed it on May 18, 2000.

Ultimate Facts

CRS, an educational institution or nonprofit corporation, failed to file its annual statement and audited financial report by the respective due dates.

Conclusions

CRS violated ORS 731.720(2) and (4).

Action

CRS shall pay a civil penalty of \$500 pursuant to ORS 731.988 on or before the date of the Final Order.

Dated June 7, 2000.

/s/ Kenneth F. Hackett
Kenneth F. Hackett
Executive Director
United States Catholic Conference, Inc.
dba Catholic Relief Services

FINAL ORDER

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated June 12, 2000.

/s/ Mary C. Neidig
Mary C. Neidig
Director
Department of Consumer and Business Services

CERTIFICATE OF SERVICE

I certify that on June 12, 2000 I served the above Stipulation and Final Order by mailing a copy thereof in a sealed envelope, with first class postage prepaid, to the party named therein.

/s/ Mitchel D. Curzon
Mitchel D. Curzon
Administrative Law Specialist
Insurance Division