

**STATE OF OREGON**  
**DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**  
**INSURANCE DIVISION**

In the Matter of **Asante**.

) **STIPULATION** and  
) **FINAL ORDER**  
) Case No. INS 00-05-007  
) File No. 2360 IV

**STIPULATION**

The Director of the Department of Consumer and Business Services (Director) has commenced the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256(1), to take action against Asante for violating certain provisions of the Oregon Insurance Code.

Asante enters into this stipulation to conclude this proceeding without further administrative or judicial proceedings pursuant to ORS 183.415(5).

Asante waives the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing and to be represented by an attorney at the hearing, and to judicial review of the final order.

Asante admits and agrees to the following:

**Facts**

**Licensing**

Asante is an Oregon nonprofit corporation. Asante was formerly known as Rogue Valley Medical Center. James L. Patterson is the Chairman of the Board of Directors of Asante. Asante's administrative office is located at 2650 Siskiyou Boulevard, Suite 200, Medford, OR 97504 and its mailing address is 100 East Main Street, Suite A, Medford, OR 97501. Asante's Insurance Division company no. is 334. Asante has been licensed in Oregon as an educational institution or nonprofit corporation authorized to pay annuities since December 19, 1986.

**Failure to Timely File Financial Information**

Asante's fiscal year ended on September 30, 1999. Asante was required to file with the Oregon Insurance Division its 1999 annual statement 120 calendar days thereafter on January 31, 2000. On January 28, 2000, the Insurance Division granted an extension to file until February 29, 2000. Asante filed it on March 20, 2000.

**Ultimate Facts**

Asante, an educational institution or nonprofit corporation, failed to file its annual statement by the due date.

**Conclusions**

Asante violated ORS 731.720(2).

**Action**

Asante shall pay a civil penalty of \$100 pursuant to ORS 731.988 on or before the date of the Final Order.

Dated May 17, 2000.

/s/ James L. Patterson  
James L. Patterson  
Chairman of the Board of Directors  
Asante

**FINAL ORDER**

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated May 31, 2000.

/s/ Mary C. Neidig  
Mary C. Neidig  
Director  
Department of Consumer and Business Services

**CERTIFICATE OF SERVICE**

I certify that on May 31, 2000 I served the above Stipulation and Final Order by mailing a copy thereof in a sealed envelope, with first class postage prepaid, to the party named therein.

/s/ Mitchel D. Curzon  
Mitchel D. Curzon  
Administrative Law Specialist  
Insurance Division