

**STATE OF OREGON**  
**DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**  
**INSURANCE DIVISION**

In the Matter of **Oregon Graduate Institute of Science and Technology.**

) **STIPULATION** and  
) **FINAL ORDER**  
) Case No. INS 00-05-005  
) File No. 2353 IV

**STIPULATION**

The Director of the Department of Consumer and Business Services (Director) has commenced the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256(1), to take action against Oregon Graduate Institute of Science and Technology (OGIST) for violating certain provisions of the Oregon Insurance Code.

OGIST enters into this stipulation to conclude this proceeding without further administrative or judicial proceedings pursuant to ORS 183.415(5).

OGIST waives the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing and to be represented by an attorney at the hearing, and to judicial review of the final order.

OGIST admits and agrees to the following:

**Facts**

**Licensing**

OGIST is an Oregon nonprofit corporation. Edward W. Thompson is the President of OGIST. OGIST's administrative office is located at 20000 NW Walker Road, Beaverton, OR 97006. OGIST's Insurance Division company no. is 348. OGIST has been licensed in Oregon as an educational institution or nonprofit corporation authorized to pay annuities since March 28, 1991.

**Failure to Timely File Financial Information**

OGIST's fiscal year ended on June 30, 1999. OGIST was required to file with the Oregon Insurance Division its 1999 annual statement 120 calendar days thereafter on October 31, 1999. OGIST filed it on February 9, 2000.

OGIST's fiscal year ended on June 30, 1999. OGIST was required to file with the Oregon Insurance Division its 1999 audited financial report 210 calendar days thereafter on January 31, 2000. OGIST filed it on February 9, 2000.

**Ultimate Facts**

OGIST, an educational institution or nonprofit corporation, failed to file its annual statement and audited financial report by the respective due dates.

**Conclusions**

OGIST violated ORS 731.720(2) and (4).

**Action**

OGIST shall pay a civil penalty of \$600 pursuant to ORS 731.988 on or before the date of the Final Order.

Dated May 10, 2000.

/s/ Edward W. Thompson  
Edward W. Thompson  
President  
Oregon Graduate Institute of Science  
and Technology

**FINAL ORDER**

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated May 31, 2000.

/s/ Mary C. Neidig  
Mary C. Neidig  
Director  
Department of Consumer and Business Services

**CERTIFICATE OF SERVICE**

I certify that on May 31, 2000 I served the above Stipulation and Final Order by mailing a copy thereof in a sealed envelope, with first class postage prepaid, to the party named therein.

/s/ Mitchel D. Curzon  
Mitchel D. Curzon  
Administrative Law Specialist  
Insurance Division