

**STATE OF OREGON**  
**DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**  
**INSURANCE DIVISION**

In the Matter of **Clackamas Community College** ) **STIPULATION** and  
**Foundation.** ) **FINAL ORDER**  
) Case No. INS 00-05-002  
) File No. 2349 IV

**STIPULATION**

The Director of the Department of Consumer and Business Services (Director) has commenced the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256(1), to take action against Clackamas Community College Foundation (CCCF) for violating certain provisions of the Oregon Insurance Code.

CCCF enters into this stipulation to conclude this proceeding without further administrative or judicial proceedings pursuant to ORS 183.415(5).

CCCF waives the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing and to be represented by an attorney at the hearing, and to judicial review of the final order.

CCCF admits and agrees to the following:

**Facts**

**Licensing**

CCCF is an Oregon nonprofit corporation. Charles A. Clemans is the President of the Board of Directors of CCCF. CCCF's administrative office is located at 19600 S. Molalla Avenue, Oregon City, OR 97045. CCCF's Insurance Division company no. is 361. CCCF has been licensed in Oregon as an educational institution or nonprofit corporation authorized to pay annuities since June 3, 1994.

**Failure to Timely File Financial Information**

CCCF's fiscal year ended on June 30, 1999. CCCF was required to file with the Oregon Insurance Division its 1999 audited financial report 210 calendar days thereafter on January 31, 2000. CCCF filed it on February 28, 2000.

**Ultimate Facts**

CCCF, an educational institution or nonprofit corporation, failed to file its audited financial report by the due date.

**Conclusions**

CCCF violated ORS 731.720(4).

**Action**

CCCF shall pay a civil penalty of \$100 pursuant to ORS 731.988 on or before the date of the Final Order.

Dated May 8, 2000.

/s/ Charles A. Clemans  
Charles A. Clemans  
President of the Board of Directors  
Clackamas Community College Foundation

**FINAL ORDER**

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated May 31, 2000.

/s/ Mary C. Neidig  
Mary C. Neidig  
Director  
Department of Consumer and Business Services

**CERTIFICATE OF SERVICE**

I certify that on May 31, 2000 I served the above Stipulation and Final Order by mailing a copy thereof in a sealed envelope, with first class postage prepaid, to the party named therein.

/s/ Mitchel D. Curzon  
Mitchel D. Curzon  
Administrative Law Specialist  
Insurance Division