

Ultimate Facts

MLIC delivered in this state a basic policy form that was not approved by the Insurance Division.

Conclusions

MLIC violated ORS 742.003.

Action

MLIC shall pay a civil penalty of \$20,000 pursuant to ORS 731.988. Payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. Payment shall be personally delivered or mailed to the Insurance Division so that it is received on or before the date of this order.

Dated November 29, 1999.

/s/ Michael E. Eubanks
Michael E. Eubanks
Senior Vice President
Monumental Life Insurance Company

FINAL ORDER

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated December 7, 1999.

/s/ Michael Greenfield
Michael Greenfield
Director
Department of Consumer and Business Services