

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Grange Mutual Insurance Company.**) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 99-03-013

STIPULATION

The Director of the Department of Consumer and Business Services (Director) commenced the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256(1), to take action against Grange Mutual Insurance Company (Grange Mutual) for not complying with the Oregon Insurance Code.

Grange Mutual enters into this stipulation to conclude this proceeding without further administrative or judicial proceedings pursuant to ORS 183.415(5).

Grange Mutual waives its right to receive a notice of proposed action and a notice of rights, to have a hearing, to be represented by an attorney at the hearing, to receive a final order meeting certain requirements, and to judicial review of a final order, pursuant to ORS 183.413, 183.415, 183.470, 183.480 and 183.482.

Grange Mutual admits and agrees to the following:

Facts

Grange Mutual, an Oregon corporation, is licensed in Oregon as a partially exempt insurer under ORS 731.032(4). Grange Mutual's Insurance Division company number is 501 and its National Association of Insurance Commissioners' (NAIC) identification number is 044890.

Grange Mutual was required by ORS 731.574 to file its 1998 annual statement with the Director by March 1, 1999.

Grange Mutual filed its 1998 annual statement with the Director on March 15, 1999, 14 days late.

Ultimate Facts

Grange Mutual did not file its annual statement by the due date.

Conclusions

Grange Mutual did not comply with Oregon Revised Statutes (ORS) 731.574.

Action

Grange Mutual shall pay a civil penalty of \$1,400 pursuant to ORS 731.988. Payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. Payment shall be personally delivered or mailed to the Insurance Division so that it is received on or before the date of this order.

Dated June 8, 1999.

/s/ Philip R. Yount
Philip R. Yount
President
Grange Mutual Insurance Company

FINAL ORDER

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated June 14, 1999.

/s/ Michael Greenfield
Michael Greenfield
Director
Department of Consumer and Business Services