

Ultimate Facts

Bauman illegally withheld money belonging to an insurer which he received from an insured for insurance.

Conclusions

Bauman violated Oregon Revised Statutes (ORS) 744.013(2)(d).

Action

The insurance agent license issued to Bauman shall be revoked on the date of this order pursuant to ORS 744.013(1)(a). Bauman agrees not to apply to the Director for any insurance intermediary license.

Bauman shall pay a civil penalty of \$1,640.00 pursuant to ORS 731.988. Payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. Payment shall be personally delivered or mailed to the Insurance Division so that it is received on or before 71 calendar days after the date of this order.

Dated September 8, 1998.

/s/ Robert E. Bauman
Robert E. Bauman

FINAL ORDER

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated September 10, 1998.

/s/ Michael Greenfield
Michael Greenfield
Director