



Findings of Fact and Conclusion of Law

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3 Briece violated ORS 746.100 by misrepresenting on an application dated March 15,  
4 1988 from Evelyn M. Nelson of Portland, Oregon, to American Investors Life Insurance  
5 Company, Inc., that Nelson signed the application in Red Bluff, California, when in fact  
6 Briece knew that Nelson signed it in Portland, Oregon.

7 2.

8 Briece violated ORS 746.100 by misrepresenting on an amendment dated April 6,  
9 1993, to an application dated December 30, 1992, from Hazel B. Miller of Woodburn,  
10 Oregon, to Federal Home Life Insurance Company, that Miller signed the application in  
11 Seattle, Washington, when in fact Briece knew that Miller signed it in Portland, Oregon, and  
12 the insurer notified Briece on February 4, 1993, and in March 1993, that the policy applied  
13 for was not approved for issuance to an Oregon resident.

14 3.

15 Briece violated ORS 744.013(2)(g) in three instances by being named the beneficiary  
16 on three life insurance policies issued to Hazel B. Miller of Woodburn, Oregon. Miller  
17 wanted her surviving family members to benefit from the policies. The death benefit of the  
18 three policies totaled \$66,000. Miller subsequently prepared and filed a Change of  
19 Beneficiary form for each policy. The policy date, name of the insurer, policy number and  
20 death benefit relative to each policy is as follows:

Date	Insurer	Policy No.	Amount
9/20/89	United Services General Life Co.	040130	\$ 6,000
3/5/90	Federal Home Life Ins. Co.	4506426890	30,000
6/22/90	Standard Insurance Company	B583841	30,000

24 4.

25 FTI is subject to administrative action pursuant to ORS 744.013(3) because Briece,  
26 who violated the provisions cited herein, is an officer, controlling person, employee or any

combination thereof, of FTI.

Stipulation and Waiver

The below undersigned, John A. Briece and Financial Techniques International, Inc., having read and reviewed the above findings of fact and conclusions of law submitted by the Director, acting by and through the Oregon Insurance Division, and further having read the order which follows, do understand that the findings of fact, conclusions of law and waiver embody the full and complete agreement and stipulation between the undersigned and the Oregon Insurance Division. Briece and FTI further understand that they have the right to request a hearing on this matter, to be represented by legal counsel at such a hearing and to seek judicial review from any order adverse to them. Briece and FTI freely and voluntarily waive their rights to a hearing on this matter, to be represented by counsel at such a hearing and to seek judicial review from any order adverse to them.

John A. Briece and Financial Techniques International, Inc. hereby agree and stipulate to the above findings of fact, conclusions of law and agree to entry of the order which follows.

  
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JOHN A. BRIECE

DATE: 09/28/98

  
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FINANCIAL TECHNIQUES INTERNATIONAL, INC.  
By: John A. Briece, President

Date: 09/28/98

Having read and reviewed the above findings of fact and conclusions of law, the Director hereby makes the following order:

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1 FINAL ORDER

2 IT IS HEREBY ORDERED that the license issued to John A. Briece as a resident  
3 individual insurance agent and insurance consultant is revoked, effective November 30,  
4 1998

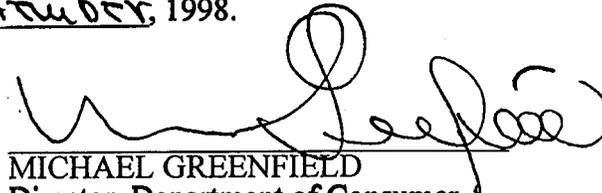
5 IT IS FURTHER ORDERED that John A. Briece will not again apply to become  
6 licensed to transact insurance, including as an agent or consultant in the State of Oregon.

7 IT IS FURTHER ORDERED that John A. Briece will pay to the State of Oregon a  
8 civil penalty in the amount of \$2,500. Payment shall be delivered or mailed to the Insurance  
9 Division so that it is received on or before 30 calendar days after the date of entry of this  
10 order. Payment made by check or money order shall be made payable to "Department of  
11 Consumer and Business Services."

12 IT IS HEREBY ORDERED that the firm or corporate insurance agent's license of  
13 Financial Techniques International, Inc. is revoked, effective November 30, 1998.

14 IT IS FURTHER ORDERED that Financial Techniques International, Inc. will not  
15 again apply to be come a firm or corporate insurance agent in the State of Oregon.

16 DATED this 29<sup>TH</sup> day of September, 1998.

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19 MICHAEL GREENFIELD  
20 Director, Department of Consumer  
21 and Business Services  
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