

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Nichido Fire and Marine Insurance Company Ltd.**) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 98-11-011

STIPULATION

The Director of the Department of Consumer and Business Services (Director) proposes to take administrative action against Nichido Fire and Marine Insurance Company Ltd. (NFMIC) for not complying with certain provisions of the Oregon Insurance Code.

NFMIC enters into this stipulation solely to resolve this matter without further administrative or judicial proceedings.

NFMIC has the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing, and to be represented by an attorney at the hearing. NFMIC waives all such rights.

NFMIC admits to and agrees with the following:

Facts

NFMIC filed its 1997 Actuarial Opinion without a bar code.

Ultimate Facts

NFMIC failed to file the above document(s) in accordance with the applicable filing instructions as required by ORS 731.574.

Conclusions

NFMIC did not comply with ORS 731.574.

Action

NFMIC shall pay a civil penalty of \$1,500 pursuant to ORS 731.988. Payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. Payment shall be personally delivered or mailed to the Insurance Division so that it is received on or before the date of this order.

Dated November 19, 1998

_____/s/ Alan Pawson
Alan Pawson
Treasurer
Nichido Fire and Marine Insurance
Company Ltd.

FINAL ORDER

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated December 2, 1998

_____/s/ Michael Greenfield
Michael Greenfield
Director