

Winter 2022

# Taking Action



Department of  
Consumer and  
Business Services



To protect consumers and promote a healthy business climate



# Insurance

- **American Bankers Insurance Company of Florida, INS-21-0046** – The division issued a cease-and-desist order and fined American Bankers Insurance Company of Florida \$20,000 for sending false/misleading letters to 279 Oregon insured consumers when settling claims. The letters, which had not been filed with the division before use, informed consumers the statute of limitations for filing a lawsuit on the claim was one year, when the statute of limitations was actually two years.
- **TruNorth Warranty Plans of North America LLC, INS-20-0003** – The division issued a cease-and-desist order and fined TruNorth Warranty Plans of North America \$14,000 for serving as a service contract obligor without being registered, failing to provide proof of financial stability to the division, and selling service contracts in Oregon that did not include all required information. The division issued a final order against TruNorth following a contested case hearing on the case.
- **Nikolas Goll, INS-21-0025** – The division issued a cease-and-desist order and revoked the resident insurance producer license of Nikolas Goll for making fraudulent statements on an application for insurance. Goll misrepresented the purchase date of a vehicle on an application for auto insurance in nine instances, misrepresented the length of time the applicant was insured with a prior insurer in 16 instances, and misrepresented the applicant's prior limit on bodily injury coverage in five instances. In addition to revoking his license, the division fined Goll \$5,000.
- **Ronald H. Sims, INS-21-0050** – The division issued a cease-and-desist order and revoked the nonresident insurance producer license of Ronald H. Sims after his home state of California revoked his license for pleading guilty to a misdemeanor related to theft, dishonesty, or fraud in insurance. In the California administrative action, Sims acknowledged that he presented a false statement in a claim for payment on an auto insurance policy. Sims failed to notify the division about any of the foregoing actions in violation of Oregon law.
- **Quanaijha Spradley, INS-21-0051** – The division issued a cease-and-desist order and revoked the nonresident insurance producer license of Quanaijha Spradley for failing to report administrative actions taken by other jurisdictions, which resulted in her insurance producer licenses being revoked in those jurisdictions. Spradley failed to notify the division of those administrative actions in violation of Oregon law.





- **Philip Hardie-Mainhardt, INS-21-0052** – The division issued a cease-and-desist order and issued a two-year probationary nonresident insurance producer license to Philip Hardie-Mainhardt for providing incorrect, misleading, incomplete, or materially untrue information in his license application. Hardie-Mainhardt failed to disclose that he was arrested in June 2000 for desertion while in the U.S. Marine Corps. Under the probationary license, Hardie-Mainhardt is required to complete eight hours of continuing education in ethics. In addition to the probationary license, the division fined Hardie-Mainhardt \$500.
- **Jason Todd Young, INS-21-0003** – The division issued a cease-and-desist order and assessed a \$2,000 civil penalty against Jason Todd Young for providing incorrect, misleading, incomplete, or materially untrue information in his nonresident insurance producer license application. Young failed to disclose a prior criminal conviction in Florida from 2015 for driving while revoked and failed to disclose he was the subject of a related administrative action filed against him by the Florida Department of Financial Services in 2020 that resulted in an administrative penalty.





# Mortgage



**Mortgage loan originator cases** – The division issued cease-and-desist orders against 47 mortgage loan originators (MLOs) who participated in an education cheating scheme. The MLOs were fined \$1,000 for each state where they were licensed and were also ordered to complete additional education courses beyond the normal licensure requirements. The MLOs were permitted to surrender their licenses, in lieu of revocation, and will be permitted to reapply for a license after three months as long as the other conditions of the orders have been met. Danny Yen, the owner of Real Estate Educational Services, orchestrated the cheating scheme. He took the courses and tests remotely on behalf of the MLOs who then used the credit they fraudulently received to apply for or renew their licenses. Oregon participated as a member of the multistate taskforce, along with 41 other states, that issued a total of 441 consent orders against the MLOs. The 47 MLOs subject to orders by the division included:

- **Matthew Deghi**, M-21-0086
- **Bryan Milikin**, M-22-0030
- **Korollos Shalaby**, M-21-0077
- **Ezekiel Mohammed**, M-21-0083
- **Heather Hill**, M-21-0078
- **Sherry Jones**, M-21-0082
- **Christopher Williams**, M-21-0089
- **Luther Metias**, M-21-0073
- **Zachary Mishler**, M-21-0087
- **Jaeden Kolb**, M-21-0088
- **Robert Gamboa**, M-21-0074
- **Justin Roach**, M-21-0080
- **Michael Barrios**, M-22-0019
- **Adam Sharp**, M-21-0075
- **William Hierl**, M-21-0081
- **Samuel Stamper**, M-21-0085
- **Malik Miles**, M-21-0079
- **Joseph Shalaby**, M-21-0092
- **Christoffer Groves**, M-21-0095
- **Brian Brown**, M-22-0012
- **Marc Phayne**, M-21-0099
- **Brian Santos**, M-21-0097
- **Jeffrey Dunn**, M-21-0091
- **Jason Soldati**, M-21-0096
- **John Irrgang III**, M-21-0084
- **Victor Villa-Lobos**, M-22-0020
- **Misty Stoddart**, M-21-0098
- **Chad Baker**, M-22-0005
- **Steven Rodriguez**, M-22-0010
- **James Stavropoulos**, M-22-0011
- **Michael Rakeman**, M-22-0009
- **Michael Hamalak**, M-21-0093
- **Ali Borazjani**, M-21-0094
- **Cody Coleman**, M-22-0002
- **Nathan Kowarsky**, M-22-0014
- **Shane Gilani**, M-22-0003
- **Ronald Siegel**, M-22-0004
- **Rubin Quintero**, M-22-0006
- **Shane Stokes**, M-22-0008
- **Richard Hartnett Jr.**, M-22-0018
- **Robert Hostetler**, M-22-0017
- **Ali Parto**, M-22-0016
- **Michael Timoschuk**, M-22-0013
- **Igancio Lopez**, M-22-0015
- **Blake Bianchi**, M-22-0022
- **Troy Moritz**, M-22-0024
- **Timothy Matthews**, M-22-0076



# Securities and nondepository



Lasting Connections Matchmaking App, \$5,000 for selling unregistered securities, selling securities without a license, making untrue statements of material fact in connection with the sale of a security, and engaging in an act, practice, or course of business that operated as a fraud or deceit. Sullivan, through her companies, raised \$50,000 from investors, promising to use the funds to develop a dating app for wealthy people. In fact, Sullivan used some of the investor funds for personal expenses. Also, Sullivan grossly overinflated the purported valuation of the company, promised a false rate of return, and failed to disclose information about the financial situation of the company.

- **Hassan J. Tarzaban and TRZ Advisor Group LLC, S-20-0101** – The division issued a cease-and-desist order and fined Hassan J. Tarzaban and his company, TRZ Advisor Group, \$50,000 for selling unregistered securities and making untrue statements of material fact and omissions in connection with the sales of securities. Tarzaban, through his company, made misrepresentations about guaranteed returns on the funds invested and failed to disclose the risks of the investment and the actual use of the funds invested. The division also fined Tarzaban \$10,000 for transacting business as a securities salesperson without a license. Tarzaban sold a promissory note to an elderly Oregon resident. The funds were purportedly to be used for a real estate development project, but the project did not materialize as planned, the note went into default, and the investor did not recover the funds he invested or any interest on the note.
- **Lasting Connections, LLC, Lasting Connections Matchmaking App LLC, and Sameera Abdulaziz Sullivan, S-21-0028** – The division issued a cease-and-desist order and fined Sameera Abdulaziz Sullivan and her companies, Lasting Connections and
- **Abiodun Azeez Ogundipe, DBA Focus Automobile, S-20-0031 and Bunsunad LLC, S-20-0031** – The division issued a cease-and-desist order against Abiodun Ogundipe, DBA Focus Automobile, and Bunsunad LLC for serving as intermediaries in a securities fraud case in which an elderly Oregon consumer was persuaded to invest \$126,000 in a purported mining operation in Turkey. Ogundipe and Bunsunad received a significant amount of money from a bank account belonging to the Oregon investor, who was recently widowed and lured into the investment through an online dating website. Ogundipe and Bunsunad acted as “money mules” in the fraudulent transactions by obscuring the flow of funds from the investor to the fraudster. Ogundipe used investor funds to purchase heavy construction equipment on behalf of a third party and shipped that equipment to Nigeria, and Bunsunad used investor funds to purchase foreign currency. The division fined Ogundipe and Bunsunad each \$45,000 for their role in the fraud, but agreed to suspend a large portion of that amount if they each pay \$30,000 in restitution to the investor victim.