



# HEALTH QUARTERLY STATEMENT

AS OF JUNE 30, 2016  
OF THE CONDITION AND AFFAIRS OF THE

## Regence BlueCross BlueShield of Oregon

NAIC Group Code 1207 1207 NAIC Company Code 54933 Employer's ID Number 93-0238155  
(Current) (Prior)

Organized under the Laws of Oregon, State of Domicile or Port of Entry Oregon

Country of Domicile United States of America

Licensed as business type: HMDI

Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 10/07/1941 Commenced Business 06/01/1942

Statutory Home Office 100 SW Market Street, Portland, OR, US 97201  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 SW Market Street  
(Street and Number)  
Portland, OR, US 97201, 503-225-5221  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 100 SW Market Street, Portland, OR, US 97207-1271  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1621 SW 1st Avenue  
(Street and Number)  
Portland, OR, US 97201, 503-225-6069  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.regence.com

Statutory Statement Contact Daniel Wayne Striplin, 503-225-6069  
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### OFFICERS

President Angela Mae Dowling Treasurer Andreas Bernhard Ellis  
Secretary John Wilson Attey Assistant Secretary Lisa Tawn Murphy

### OTHER

Christopher Guy Blanton, Vice President, Individual Market Shikha Aneesh Gupta, Vice President, Network Management James Lance Walton, Vice President, Sales

### DIRECTORS OR TRUSTEES

Peggy Yevonne Fowler John William Morgan Angela Mae Dowling  
Mark Burns Ganz Luis Fernando Machuca

State of Oregon SS:  
County of Multnomah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Angela Mae Dowling John Wilson Attey Andreas Bernhard Ellis  
President Secretary Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_  
a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed.....  
3. Number of pages attached.....

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	585,779,031		585,779,031	566,788,083
2. Stocks:				
2.1 Preferred stocks .....	100,468		100,468	93,058
2.2 Common stocks .....	236,014,954		236,014,954	267,780,071
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	8,999,449		8,999,449	9,028,804
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....(21,419,048) ), cash equivalents (\$ .....9,396,131 ) and short-term investments (\$ .....18,567,937 ) .....	6,545,020		6,545,020	(9,765,205)
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	3,667,440	3,130,834	536,606	49,440
9. Receivables for securities .....	893,809		893,809	488,995
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	842,000,171	3,130,834	838,869,337	834,463,246
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	3,703,214		3,703,214	3,617,261
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	93,376,740	324,411	93,052,329	90,820,581
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ .....4,247,999 ) and contracts subject to redetermination (\$ .....54,527,611 ) .....	58,775,610		58,775,610	35,356,125
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	9,794,678		9,794,678	7,961,492
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....	52,469,530	5,852,877	46,616,653	52,737,847
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	19,129,196	19,129,196	0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	10,825,220	10,825,220	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	16,816,763		16,816,763	11,620,499
24. Health care (\$ .....7,397,256 ) and other amounts receivable .....	15,682,489	8,285,233	7,397,256	3,842,295
25. Aggregate write-ins for other than invested assets .....	8,345,610	4,657,295	3,688,315	5,340,661
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,130,919,221	52,205,066	1,078,714,155	1,045,760,007
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	1,130,919,221	52,205,066	1,078,714,155	1,045,760,007
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Physicians Deferred Compensation .....	1,968,744		1,968,744	2,014,819
2502. Executives and Directors Deferred Compensation .....	1,719,571		1,719,571	1,864,322
2503. Miscellaneous Assets .....	51,735	51,735	0	1,140,263
2598. Summary of remaining write-ins for Line 25 from overflow page .....	4,605,560	4,605,560	0	321,257
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	8,345,610	4,657,295	3,688,315	5,340,661



## LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ .....1,548,061 reinsurance ceded).....	180,019,270	8,506,897	188,526,167	201,529,454
2. Accrued medical incentive pool and bonus amounts .....	3,031,284		3,031,284	2,500,658
3. Unpaid claims adjustment expenses .....	7,995,665		7,995,665	8,628,408
4. Aggregate health policy reserves, including the liability of \$ .....0 for medical loss ratio rebate per the Public Health Service Act .....	48,266,229		48,266,229	47,801,089
5. Aggregate life policy reserves .....			0	0
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	19,457,524		19,457,524	21,294,357
9. General expenses due or accrued .....	53,362,973		53,362,973	23,159,246
10.1 Current federal and foreign income tax payable and interest thereon (including \$ .....1,135,472 on realized gains (losses)) .....	12,101,986		12,101,986	6,818,012
10.2 Net deferred tax liability .....	4,504,221		4,504,221	4,497,014
11. Ceded reinsurance premiums payable .....	390,511		390,511	293,241
12. Amounts withheld or retained for the account of others .....	5,720,142		5,720,142	5,424,100
13. Remittances and items not allocated .....	7,085,545		7,085,545	5,160,263
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current) .....	0		0	0
15. Amounts due to parent, subsidiaries and affiliates .....	31,156,010		31,156,010	34,193,428
16. Derivatives .....			0	0
17. Payable for securities .....	20,400,730		20,400,730	1,938,850
18. Payable for securities lending .....			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies .....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
22. Liability for amounts held under uninsured plans .....	33,026,940		33,026,940	41,516,609
23. Aggregate write-ins for other liabilities (including \$ .....1,104,090 current) .....	1,104,090	0	1,104,090	1,763,951
24. Total liabilities (Lines 1 to 23) .....	427,623,120	8,506,897	436,130,017	406,518,680
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	23,960,119	60,287,573
26. Common capital stock .....	XXX	XXX		
27. Preferred capital stock .....	XXX	XXX		
28. Gross paid in and contributed surplus .....	XXX	XXX		
29. Surplus notes .....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	618,624,019	578,953,754
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... ) .....	XXX	XXX		
32.2 ..... shares preferred (value included in Line 27 \$ ..... ) .....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	642,584,138	639,241,327
34. Total liabilities, capital and surplus (Lines 24 and 33) .....	XXX	XXX	1,078,714,155	1,045,760,007
<b>DETAILS OF WRITE-INS</b>				
2301. Unclaimed Property .....	460,232		460,232	374,683
2302. Amounts Payable to Related Party Under Reinsurance Contracts .....	643,858		643,858	1,389,268
2303. ....			0	0
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above) .....	1,104,090	0	1,104,090	1,763,951
2501. Gain on sale of building subject to sale leaseback rule .....	XXX	XXX	23,960,119	25,705,694
2502. Surplus appropriated for the Affordable Care Act Section 9010 Fee .....	XXX	XXX		34,581,879
2503. ....	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	XXX	XXX	23,960,119	60,287,573
3001. ....	XXX	XXX		0
3002. ....	XXX	XXX		0
3003. ....	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above) .....	XXX	XXX	0	0

## STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months .....	XXX	2,860,697	2,990,414	5,900,766
2. Net premium income ( including \$ _____ non-health premium income).....	XXX	885,955,835	936,242,964	1,880,481,150
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	(460,699)	4,157,800	(2,876,307)
4. Fee-for-service (net of \$ _____ medical expenses).....	XXX			
5. Risk revenue .....	XXX			
6. Aggregate write-ins for other health care related revenues .....	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues .....	XXX	0	0	0
8. Total revenues (Lines 2 to 7) .....	XXX	885,495,136	940,400,764	1,877,604,843
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....	20,341,288	450,794,823	482,569,331	945,990,982
10. Other professional services .....	2,527,095	56,004,383	59,385,693	123,776,863
11. Outside referrals .....	1,484,412	32,896,887	40,417,201	83,854,769
12. Emergency room and out-of-area .....	4,741,966	105,089,396	110,589,885	219,641,135
13. Prescription drugs .....	4,373,466	96,922,853	107,208,730	215,150,284
14. Aggregate write-ins for other hospital and medical .....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts .....		1,632,519	2,172,177	1,434,780
16. Subtotal (Lines 9 to 15) .....	33,468,227	743,340,861	802,343,017	1,589,848,813
<b>Less:</b>				
17. Net reinsurance recoveries .....		(1,184,669)	2,753,768	(471,830)
18. Total hospital and medical (Lines 16 minus 17) .....	33,468,227	744,525,530	799,589,249	1,590,320,643
19. Non-health claims (net) .....				
20. Claims adjustment expenses, including \$ _____26,796,132 cost containment expenses .....		57,200,398	69,791,687	142,120,222
21. General administrative expenses .....		79,803,157	87,652,862	147,817,541
22. Increase in reserves for life and accident and health contracts (including \$ _____ increase in reserves for life only) .....				0
23. Total underwriting deductions (Lines 18 through 22).....	33,468,227	881,529,085	957,033,798	1,880,258,406
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	3,966,051	(16,633,034)	(2,653,563)
25. Net investment income earned .....		10,254,632	8,848,655	34,437,510
26. Net realized capital gains (losses) less capital gains tax of \$ _____2,221,583 .....		4,125,796	9,484,170	3,363,744
27. Net investment gains (losses) (Lines 25 plus 26) .....	0	14,380,428	18,332,825	37,801,254
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ _____0 ) (amount charged off \$ _____80,173 )] .....		(80,173)	(119,961)	(180,289)
29. Aggregate write-ins for other income or expenses .....	0	91,342	(1,573,012)	(555,334)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	18,357,648	6,818	34,412,068
31. Federal and foreign income taxes incurred .....	XXX	15,310,292	4,270,907	8,580,655
32. Net income (loss) (Lines 30 minus 31) .....	XXX	3,047,356	(4,264,089)	25,831,413
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX			0
0602. ....	XXX			0
0603. ....	XXX			0
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above) .....	XXX	0	0	0
0701. ....	XXX			0
0702. ....	XXX			0
0703. ....	XXX			0
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above) .....	XXX	0	0	0
1401. ....				0
1402. ....				0
1403. ....				0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	0	0	0	0
2901. Other Income .....		130,738	147,651	334,406
2902. Other Expense .....		(39,396)	(1,720,663)	(889,740)
2903. ....				0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) .....	0	91,342	(1,573,012)	(555,334)



**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	639,241,327	635,259,623	635,259,622
34. Net income or (loss) from Line 32.....	3,047,356	(4,264,089)	25,831,413
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....7,206	(556,563)	(3,843,391)	(16,575,268)
37. Change in net unrealized foreign exchange capital gain or (loss).....	544,849	272,724	165,297
38. Change in net deferred income tax.....	0	0	(5,357,515)
39. Change in nonadmitted assets.....	307,169	323,773	9,917,778
40. Change in unauthorized and certified reinsurance.....	0	0	0
41. Change in treasury stock.....	0	0	0
42. Change in surplus notes.....	0	0	0
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in.....	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....	0	0	0
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			0
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	(10,000,000)
48. Net change in capital & surplus (Lines 34 to 47).....	3,342,811	(7,510,983)	3,981,705
49. Capital and surplus end of reporting period (Line 33 plus 48)	642,584,138	627,748,640	639,241,327
<b>DETAILS OF WRITE-INS</b>			
4701. Ordinary Distribution.....			(10,000,000)
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	(10,000,000)

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	858,297,061	914,077,164	1,861,288,833
2. Net investment income .....	11,285,383	16,708,884	33,378,778
3. Miscellaneous income .....	2,061,388	(684,791)	(1,509,338)
4. Total (Lines 1 to 3) .....	871,643,832	930,101,257	1,893,158,273
5. Benefit and loss related payments .....	762,925,844	809,211,374	1,593,507,850
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	110,706,021	121,998,840	303,682,251
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ _____ 1,206,903 tax on capital gains (losses) .....	12,247,900	7,000,000	5,736,293
10. Total (Lines 5 through 9) .....	885,879,765	938,210,214	1,902,926,394
11. Net cash from operations (Line 4 minus Line 10) .....	(14,235,933)	(8,108,957)	(9,768,121)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	134,487,824	105,277,575	240,013,943
12.2 Stocks .....	78,064,475	39,279,721	57,845,979
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	6,693
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	18,057,066	5,301,415	3,251,454
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	230,609,365	149,858,711	301,118,069
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	151,122,659	134,544,793	301,816,789
13.2 Stocks .....	43,018,546	41,023,008	86,735,420
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	122,550	0	1,089,925
13.5 Other invested assets .....	617,267	0	0
13.6 Miscellaneous applications .....	201,989	240,745	872,541
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	195,083,011	175,808,546	390,514,675
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	35,526,354	(25,949,835)	(89,396,606)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(4,981,196)	8,287,518	18,970,416
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(4,981,196)	8,287,518	18,970,416
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	16,309,225	(25,771,274)	(80,194,311)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	(9,764,205)	70,430,106	70,430,106
19.2 End of period (Line 18 plus Line 19.1) .....	6,545,020	44,658,832	(9,764,205)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>Total Members at end of:</b>										
1. Prior Year .....	486,267	26,267	131,145	8,359	54,928	34,685	60,280	66,346	0	104,257
2. First Quarter .....	474,556	19,746	125,425	8,414	53,694	34,355	61,567	57,282	0	114,073
3. Second Quarter .....	476,883	19,370	126,521	8,345	54,349	34,994	61,580	57,041	0	114,683
4. Third Quarter .....	0	0	0	0			0	0	0	
5. Current Year .....	0	0	0	0			0	0	0	
6. Current Year Member Months	2,860,697	119,001	761,075	50,427	322,577	207,172	368,282	343,598	0	688,565
<b>Total Member Ambulatory Encounters for Period:</b>										
7. Physician .....	2,327,545	100,786	793,447	94,658	5,446	1,398	457,391	874,419	0	0
8. Non-Physician .....	2,677,767	126,340	728,564	101,416	24,246	64,408	454,609	1,178,184	0	0
9. Total	5,005,312	227,126	1,522,011	196,074	29,692	65,806	912,000	2,052,603	0	0
10. Hospital Patient Days Incurred	57,604	2,481	11,131	4,170	0	0	10,274	29,548	0	0
11. Number of Inpatient Admissions	12,842	461	2,839	998	0	0	2,295	6,249	0	0
12. Health Premiums Written (a) .....	874,008,924	42,759,876	321,522,810	12,509,721	2,547,736	7,856,421	179,645,406	296,827,881	0	10,339,073
13. Life Premiums Direct .....	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written .....	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned .....	873,550,853	42,759,876	319,317,174	12,509,721	2,516,071	7,776,293	181,196,357	297,131,661	0	10,343,700
16. Property/Casualty Premiums Earned .....	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services .....	745,175,096	38,459,465	244,044,593	9,126,802	1,108,517	5,953,177	164,701,267	274,390,896	0	7,390,379
18. Amount Incurred for Provision of Health Care Services	743,340,862	43,425,746	256,648,736	9,154,106	1,078,517	6,151,694	164,262,526	257,680,475	0	4,939,062

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 296,827,881





STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**UNDERWRITING AND INVESTMENT EXHIBIT**

**ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE**

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....	54,085,925	233,020,400	4,398,447	76,272,949	58,484,372	68,164,621
2. Medicare Supplement .....	2,032,597	7,092,273	64,000	2,482,000	2,096,597	2,516,149
3. Dental Only .....	712,972	5,240,205	30,000	939,909	742,972	771,392
4. Vision Only .....	269,101	839,416	12,000	205,000	281,101	247,000
5. Federal Employees Health Benefits Plan .....	31,360,315	133,835,306	1,748,000	36,074,000	33,108,315	38,824,000
6. Title XVIII - Medicare .....	65,053,943	213,207,579	3,015,258	58,847,741	68,069,201	83,804,748
7. Title XIX - Medicaid .....	0	0	0	0	0	0
8. Other health .....	6,297,046	6,943,678	139,421	4,297,442	6,436,467	7,201,545
9. Health subtotal (Lines 1 to 8) .....	159,811,889	600,178,857	9,407,126	179,119,041	169,219,025	201,529,455
10. Healthcare receivables (a) .....	1,615,145	12,869,335	0	1,198,010	1,615,145	11,588,033
11. Other non-health .....	0	0	0	0	0	0
12. Medical incentive pools and bonus amounts .....	1,101,893	0	633,724	2,397,559	1,735,617	2,500,658
13. Totals (Lines 9-10+11+12) .....	159,298,647	587,309,522	10,040,850	180,318,590	169,339,497	192,442,080

(a) Excludes \$ \_\_\_\_\_ loans or advances to providers not yet expensed.

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## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

Regence BlueCross BlueShield of Oregon (the Company) is incorporated as a nonprofit corporation under the laws of the State of Oregon (the State) and is subject to regulation by the State of Oregon, Department of Consumer and Business Services, Division of Financial Regulation (the DFR), as a health care service contractor.

The Company's statutory basis financial statements are presented in accordance with accounting practices prescribed or permitted by the DFR. The DFR has adopted the National Association of Insurance Commissioners' (NAIC) Accounting Practices & Procedures Manual as its statutory accounting principles (SAP) basis. Prescribed accounting practices are those practices which are incorporated directly or by reference to state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted accounting practices include deviation from NAIC SAP and state prescribed accounting practices specifically requested by an insurer and granted by the DFR.

The DFR has adopted a prescribed accounting practice for the Company which differs from NAIC SAP. The prescribed practice limits the total amount of any investment that falls under ORS 733.670 to the lesser of seven and one-half percent of the insurer's total assets or the insurer's assets over liabilities and required capitalization. Any amount over the threshold would be non-admitted. NAIC SAP does not have such a requirement. Reporting the investments, as prescribed by the DFR had no impact to the Company's net admitted assets and capital and surplus as of June 30, 2016 and December 31, 2015, respectively.

The DFR has approved no permitted practices for the Company which differ from NAIC SAP or state prescribed accounting practices.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State is shown below:

<u>NET INCOME</u>	<u>State of Domicile</u>	<u>2016</u>	<u>2015</u>
(1) State Basis	Oregon	\$ 3,047,356	\$ 25,831,413
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		-	-
(4) NAIC SAP		<u>\$ 3,047,356</u>	<u>\$ 25,831,413</u>
 <u>SURPLUS</u>			
(5) State Basis	Oregon	\$ 642,584,139	\$ 639,241,327
(6) State Prescribed Practices that increase/ (decrease) NAIC SAP:			
Prudent Investor limit		-	-
(7) State Permitted Practices that increase/ (decrease) NAIC SAP:		-	-
(8) NAIC SAP		<u>\$ 642,584,139</u>	<u>\$ 639,241,327</u>

B. There were no significant changes since December 31, 2015.

C. Loan-backed securities are stated at either amortized cost, if they are in classes one and two, or the lower of amortized cost or fair value, if they are in classes three through six. Securities stated at amortized cost are adjusted for amortization of premiums and accretion of discounts over the estimated life of the security. The prospective-adjustment method is used to value all securities. Prepayment assumptions for single class and multi-class loan-backed securities were obtained from broker, dealer, survey values or internal estimates.

D. There were no significant changes since December 31, 2015.

### 2. Accounting Changes and Corrections of Errors

There were no significant changes since December 31, 2015.

### 3. Business Combinations and Goodwill

There were no significant changes since December 31, 2015.



**4. Discontinued Operations**

There were no significant changes since December 31, 2015.

**5. Investments**

A. There were no significant changes since December 31, 2015.

B. There were no significant changes since December 31, 2015.

C. There were no significant changes since December 31, 2015.

D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi-class loan-backed securities were obtained from broker, dealer, survey values or internal estimates.

(2) and (3) there were no other-than-temporary impairments recognized in the current reporting period.

(4) The following loan-backed securities were in a continuous unrealized loss position, but not other-than-temporarily impaired, as of June 30, 2016:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 116,230
2. 12 Months or Longer	\$ 226,994

b. The aggregate related fair value of securities

with unrealized losses:	
1. Less than 12 Months	\$ 11,968,121
2. 12 Months or Longer	\$ 7,040,831

(5) The fair value of loan-backed securities in a continuous unrealized loss position declined due to reasons including, but not limited to, changes in interest rates, changes in economic conditions, and changes in market outlook for various industries. The Company does not have the intent to sell these securities at the reporting date or before recovery of the cost of the investment. Additionally, the Company has the intent and ability to retain the investments until the amortized cost basis is recovered. Therefore, the Company does not consider these investments to be other-than-temporarily impaired at June 30, 2016.

E. The Company does not invest in repurchase agreements and was not engaged in securities lending transactions as of June 30, 2016.

F. There were no significant changes since December 31, 2015.

G. There were no significant changes since December 31, 2015.

H. There were no significant changes since December 31, 2015.

I. The Company does not have working capital finance investments.

J. The Company does not have offsetting and netting of assets and liabilities.

K. There were no significant changes since December 31, 2015.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

There were no significant changes since December 31, 2015.

**7. Investment Income**

There were no significant changes since December 31, 2015.

**8. Derivative Instruments**

There were no significant changes since December 31, 2015.

**9. Income Taxes**

There were no significant changes since December 31, 2015.

**10. Information Concerning Parent, Subsidiaries and Affiliates**

There were no significant changes since December 31, 2015.

**11. Debt**

A. The Company has access to a revolving line of credit through the Holding Company to supplement short-term cash flows. The maximum available line of credit is \$85,000,000 for the Holding Company and its subsidiaries and affiliates. The amount available to borrow was \$63,000,000 at June 30, 2016. The interest rate is calculated based on LIBOR plus 70 basis points for the term of the loan and was 1.2 percent at June 30, 2016. The Company had no borrowings outstanding on the line of credit as of June 30, 2016 and December 31, 2015.

B. The Company does not have any Federal Home Loan Bank (FHLB) agreements.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

The Company does not sponsor a defined-benefit pension plan.

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

Pursuant to Statements of Statutory Accounting Principles SSAP No. 106 –Affordable Care Act (ACA) Section 9010 Assessment (SSAP 106), two quarters of the amount of the Company's estimated assessment payable in 2017 under ACA shall be reclassified from unassigned surplus to special surplus funds on the Statement of Liabilities, Capital and Surplus. The reclassification from unassigned surplus to special surplus funds would not reduce total surplus. As of January 2016 the IRS announced a one year moratorium on the 2017 assessment and therefore no reclassification of unassigned surplus to special surplus funds was required as of June 30, 2016.

**14. Contingencies**

There were no significant changes since December 31, 2015.

**15. Leases**

There were no significant changes since December 31, 2015.

**16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

There were no significant changes since December 31, 2015.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities**

A. There were no significant changes since December 31, 2015.

B. There were no significant changes since December 31, 2015.

C. Wash Sales:

(1) In the course of the Company's asset management, securities are sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.

(2) The details by NAIC designation 3 or below, or unrated securities sold during the quarter ended June 30, 2016 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Securities Repurchased	Gain (Loss)
Bond	3	6	\$ 35,107	\$ 35,329	\$ 210
Bond	4	9	\$ 175,279	\$ 176,461	\$ 1,690
Common Stock	L	15	\$ 194,099	\$ 261,551	\$ 74,388



**18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

There were no significant changes since December 31, 2015.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were no significant changes since December 31, 2015.

**20. Fair Value Measurements**

A. Assets and liabilities that are measured at fair value on a recurring basis in periods subsequent to initial recognition:

(1) The following table summarizes fair value measurements of assets measured and reported at fair value as of June 30, 2016 by each level of input:

	Level 1	Level 2	Level 3	Total
<b>Bonds</b>				
Industrial and miscellaneous	\$ -	\$ 35,202,531	\$ -	\$ 35,202,531
Hybrid securities	-	206,684	-	206,684
<b>Total bonds</b>	<b>\$ -</b>	<b>\$ 35,409,215</b>	<b>\$ -</b>	<b>\$ 35,409,215</b>
<b>Common Stock</b>				
Industrial and miscellaneous	\$ 205,061,139	\$ -	\$ 4,450,134	\$ 209,511,273
Mutual funds	20,764,115	-	-	20,764,115
<b>Preferred Stock</b>				
Industrial and miscellaneous	91,400	-	-	91,400
<b>Total stocks</b>	<b>\$ 225,916,654</b>	<b>\$ -</b>	<b>\$ 4,450,134</b>	<b>\$ 230,366,788</b>
<b>Total Assets at Fair Value</b>	<b>\$ 225,916,654</b>	<b>\$ 35,409,215</b>	<b>\$ 4,450,134</b>	<b>\$ 265,776,003</b>

(2) The Company recognizes transfers between levels at the end of the reporting period. There were no significant transfers between Levels 1 or 2 as of June 30, 2016.

(3) The following table represents a reconciliation of assets valued using Level 3 inputs for the quarter ended June 30, 2016:

	Balance at 4/1/2016	Transfers into Level 3	Transfers out of Level 3	Total Gains (Losses) in Net Income	Total Gains (Losses) in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 6/30/2016
Common stocks:										
Private Equity	4,561,348	-	-	-	(111,214)	-	-	-	-	\$ 4,450,134
<b>Total</b>	<b>\$ 4,561,348</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (111,214)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,450,134</b>

(4) The fair value of bonds is derived using pricing models that incorporate estimated market interest rates. Level 2 inputs used in these models include benchmark yields, credit spreads, broker quotes and other observable market data. Loan-backed securities also incorporate prepayment speeds, default rates, and collateral values into the pricing models. These Level 2 inputs are based on information obtained from third-party pricing services. Industrial and miscellaneous bonds and loan-backed securities classified as Level 3 include certain securities in a default position, since management judgment is a significant input in estimating fair value.

B. There were no significant changes since December 31, 2015.

C. The following table summarizes the aggregate fair value of all assets measured and reported as of June 30, 2016 by each level of input:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3
Bonds	\$ 601,872,180	\$ 585,779,031	\$ 79,962,240	\$ 516,809,940	\$ 5,100,000
Common Stock	230,275,388	230,275,388	225,825,254	-	4,450,134
Preferred Stock	101,239	100,468	101,239	-	-
Short-term investments	18,565,785	18,567,937	18,524,557	41,228	-
Cash Equivalents	9,396,131	9,396,131	9,396,131	-	-
	<b>\$ 860,210,723</b>	<b>\$ 844,118,955</b>	<b>\$ 333,809,421</b>	<b>\$ 516,851,168</b>	<b>\$ 9,550,134</b>

**21. Other Items**

A. There were no significant changes since December 31, 2015.

B. There were no significant changes since December 31, 2015.

- C. There were no significant changes since December 31, 2015.
- D. There were no significant changes since December 31, 2015.
- E. There were no significant changes since December 31, 2015.
- F. There were no significant changes since December 31, 2015.
- G. There were no significant changes since December 31, 2015.

**22. Events Subsequent**

There were no significant changes since December 31, 2015.

**23. Reinsurance**

There were no significant changes since December 31, 2015.

**24. Retrospectively Rated Contracts**

A. – D. There were no significant changes since December 31, 2015.

E. Risk Sharing Provisions of the ACA

- a. Did the reporting entity write accident and health insurance premium that is subject to the ACA risk-sharing provisions? YES
- b. Impact of risk-sharing provisions of the ACA on Admitted Assets, Liabilities, and Revenue for the current year:

a. Permanent ACA Risk Adjustment Program		
1. Premium adjustments receivable due to ACA Risk Adjustment		\$ 15,111,994
2. Risk adjustment user fees payable for ACA Risk Adjustment		64,048
3. Premium adjustments payable due to ACA Risk Adjustment		-
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment		5,042,922
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)		38,703
b. Transitional ACA Reinsurance Program		
1. Amounts recoverable for claims paid due to ACA Reinsurance		\$ 6,444,393
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)		844,000
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance		-
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium		4,571,470
5. Ceded reinsurance premiums payable due to ACA Reinsurance		201,842
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance		-
7. Ceded reinsurance premiums due to ACA Reinsurance		201,842
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments		2,885,711
9. ACA Reinsurance contributions – not reported as ceded premium		2,373,977
c. Temporary ACA Risk Corridors Program		
1. Accrued retrospective premium due to ACA Risk Corridors		\$ -
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors		-
3. Effect of ACA Risk Corridors on net premium income (paid/received)		-
4. Effect of ACA Risk Corridors on change in reserves for rate credits		-

c. Roll-forward of prior year ACA risk-sharing provisions for the following asset and liability balances:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments	Prior Year Accrued Less Payments	To Prior Year Balances	To Prior Year Balances	Ref	Cumulative Balance from Prior Years	Cumulative Balance from Prior Years
					1	2	3	4	5	6	7
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)	
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	\$ 11,066,242		997,170		\$ 10,069,072	\$ -	\$ 202,922		A	\$ 10,271,994	\$ -
2. Premium adjustments (payable)											
3. Subtotal ACA Permanent Risk Adjustment Program	11,066,242		997,170		10,069,072	-	202,922			10,271,994	-
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	6,343,625		3,139,944		3,403,681	-	1,591,738		B	4,995,419	-
2. Amounts recoverable for claims unpaid (contra liability)	883,000				883,000	-	(883,000)		C	-	-
3. Amounts receivable relating to uninsured plans											
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium		(2,238,663)				(2,238,663)					(2,238,663)
5. Ceded reinsurance premiums payable											
6. Liability for amounts held under uninsured plans											
7. Subtotal ACA Transitional Reinsurance Program	7,426,625	(2,238,663)	3,139,944		4,286,681	(2,238,663)	708,738			4,995,419	(2,238,663)
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium											
2. Reserve for rate credits or policy experience rating refunds											
3. Subtotal ACA Risk Corridors Program											
d. Total for ACA Risk Sharing Provisions	\$ 18,492,867	\$ (2,238,663)	4,137,114		\$ 14,355,723	\$ (2,238,663)	\$ 911,660	\$ -		\$ 15,267,413	\$ (2,238,663)

Explanations of Adjustments

- A 2015 Risk Adjustment amounts were recorded based upon summary report provided by CMS
- B Adjustment to prior year balance was driven by prior period claims development and increase in 2015 coinsurance amount
- C Adjustments to prior year balances were driven by prior period claims development

25. Claims Unpaid, Accrued Medical Incentive Pool and Bonus Amounts

Claims unpaid and claims adjustment expenses unpaid reserves as of December 31, 2015 were \$212,658,520. As of June 30, 2016, \$166,071,781 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are \$10,442,371 as a result of re-estimation of unpaid claims and claim adjustment expenses. Original estimates are adjusted as additional information becomes known regarding individual claims. Premium adjustments have been accrued as a result of the prior-year effects on retrospective rated contracts.

26. Intercompany Pooling Arrangements

There were no significant changes since December 31, 2015.

27. Structured Settlements

There were no significant changes since December 31, 2015.

28. Health Care Receivables

There were no significant changes since December 31, 2015.

29. Participating Policies

There were no significant changes since December 31, 2015.

30. Premium Deficiency Reserves

There were no significant changes since December 31, 2015.

31. Anticipated Salvage and Subrogation

There were no significant changes since December 31, 2015.



# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |
5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/05/2016
- 6.4 By what department or departments?  
Oregon Department of Consumer and Business Services, Division of Financial Regulation
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No   
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No   
 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 For 2016 there were substantial changes made due to the additional regulations and need for language clarifications
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No   
 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No   
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No   
 11.2 If yes, give full and complete information relating thereto: .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....  
 13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No   
 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ 5,100,000	\$ 5,100,000
14.22 Preferred Stock .....	\$ 0	\$ 0
14.23 Common Stock .....	\$ 5,770,974	\$ 5,739,563
14.24 Short-Term Investments .....	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate .....	\$ 0	\$ 0
14.26 All Other .....	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 10,870,974	\$ 10,839,563
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No   
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No   
 If no, attach a description with this statement.

**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0
- 16.3 Total payable for securities lending reported on the liability page .....\$ .....0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK .....	111 SW FIFTH AVE - PORTLAND, OR 97204 .....
BNY MELLON ASSET SERVICING .....	BNY MELLON CENTER - PITTSBURGH, PA 15258 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
29223993 .....	JIM AITCHESON .....	NORTHERN TRUST SECURITIES INC - 50 LASALLE ST - CHICAGO, IL 60675 .....
	LAURA LAKE .....	STANDISH MELLON ASSET MGMT CO LLC - ONE BOSTON PL 29TH FLOOR - BOSTON, MA 02108 .....
4682039 .....	MICHAEL A TERRY .....	PIMCO LLC - 840 NEWPORT CENTER DR, NEWPORT BEACH, CA 92660 .....
	KEN RYAN .....	FORT WASHINGTON INVESTMENT ADVISORS - 303 BROADWAY, SUITE 1200 - CINCINNATI, OH 45202 .....
	KEN MOTA .....	GLOBEFLEX CAPITAL LP - 4365 EXECUTIVE DR, SUITE 720 - SAN DIEGO, CA 92121 .....
	KATIE ELLENBERG .....	HENDERSON GENEVA CAPITAL MGMT LTD - 250 E WISCONSIN AVE, SUITE 1050 - MILWAUKEE, WI 53202 .....
	EDUARDO RAMERIZ .....	DIMENSIONAL FUND ADVISORS - 1299 OCEAN AVE - SANTA MONICA, CA 90401 .....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:



## GENERAL INTERROGATORIES

### PART 2 - HEALTH

1. Operating Percentages:

1.1 A&H loss percent ..... 87.1 %

1.2 A&H cost containment percent ..... 3.0 %

1.3 A&H expense percent excluding cost containment expenses ..... 12.4 %

2.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

2.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

2.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

2.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
<b>NONE</b>								

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Business Only							9 Deposit-Type Contracts
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums & Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 Through 7	
1. Alabama AL	N								0
2. Alaska AK	N								0
3. Arizona AZ	N								0
4. Arkansas AR	N								0
5. California CA	N								0
6. Colorado CO	N								0
7. Connecticut CT	N								0
8. Delaware DE	N								0
9. District of Columbia DC	N								0
10. Florida FL	N								0
11. Georgia GA	N								0
12. Hawaii HI	N								0
13. Idaho ID	N								0
14. Illinois IL	N								0
15. Indiana IN	N								0
16. Iowa IA	N								0
17. Kansas KS	N								0
18. Kentucky KY	N								0
19. Louisiana LA	N								0
20. Maine ME	N								0
21. Maryland MD	N								0
22. Massachusetts MA	N								0
23. Michigan MI	N								0
24. Minnesota MN	N								0
25. Mississippi MS	N								0
26. Missouri MO	N								0
27. Montana MT	N								0
28. Nebraska NE	N								0
29. Nevada NV	N								0
30. New Hampshire NH	N								0
31. New Jersey NJ	N								0
32. New Mexico NM	N								0
33. New York NY	N								0
34. North Carolina NC	N								0
35. North Dakota ND	N								0
36. Ohio OH	N								0
37. Oklahoma OK	N								0
38. Oregon OR	L	361,411,239	262,773,894	0	179,645,406	0	0	803,830,539	0
39. Pennsylvania PA	N								0
40. Rhode Island RI	N								0
41. South Carolina SC	N								0
42. South Dakota SD	N								0
43. Tennessee TN	N								0
44. Texas TX	N								0
45. Utah UT	N								0
46. Vermont VT	N								0
47. Virginia VA	N								0
48. Washington WA	L	36,124,398	34,053,987	0	0	0	0	70,178,385	0
49. West Virginia WV	N								0
50. Wisconsin WI	N								0
51. Wyoming WY	N								0
52. American Samoa AS	N								0
53. Guam GU	N								0
54. Puerto Rico PR	N								0
55. U.S. Virgin Islands VI	N								0
56. Northern Mariana Islands MP	N								0
57. Canada CAN	N								0
58. Aggregate Other Aliens OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	397,535,637	296,827,881	0	179,645,406	0	0	874,008,924	0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX							0	0
61. Totals (Direct Business)	(a) 2	397,535,637	296,827,881	0	179,645,406	0	0	874,008,924	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

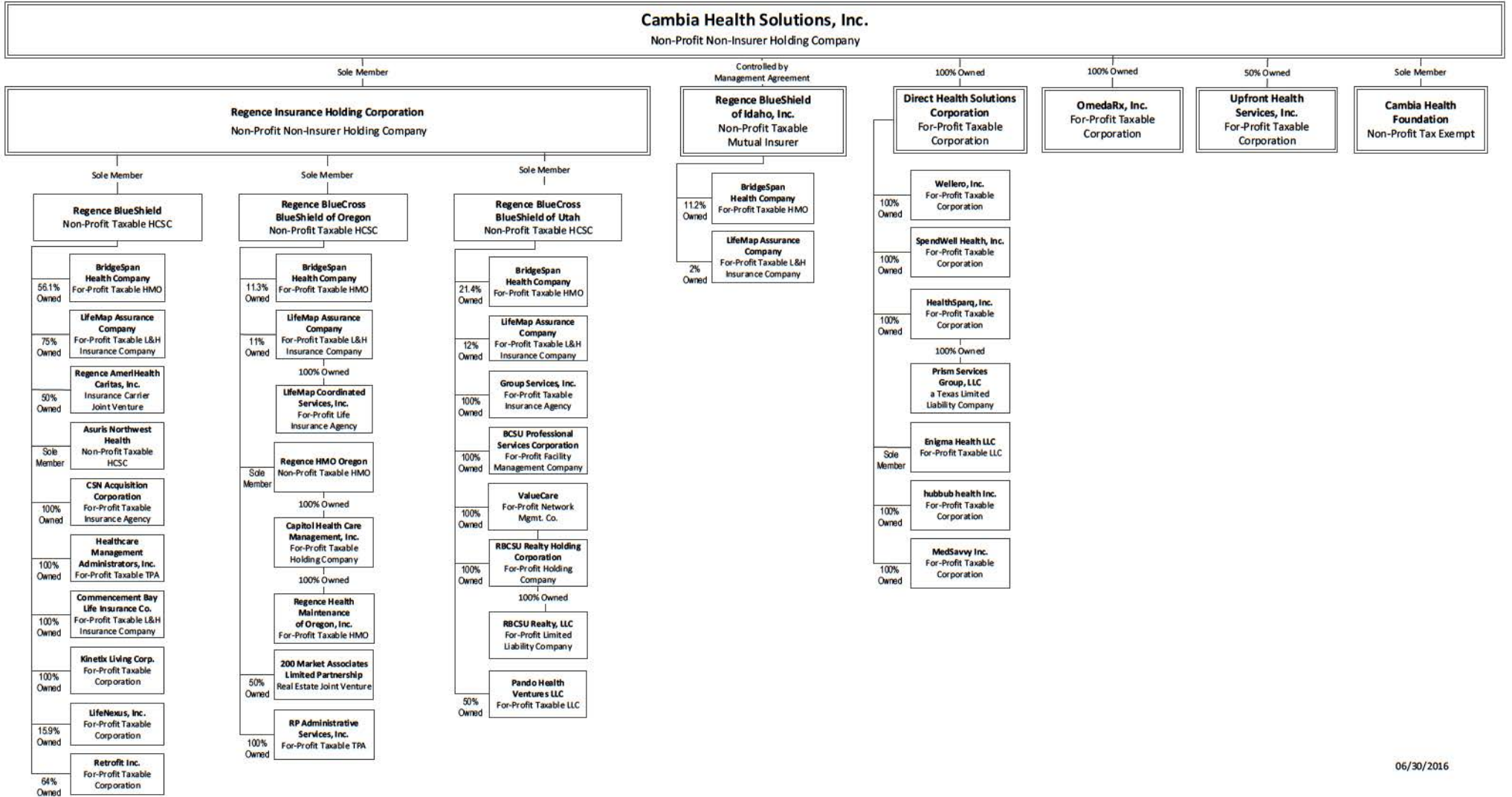
(a) Insert the number of L responses except for Canada and Other Alien.





STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

HCSC = Health Care Service Contractor



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
1207	Cambia Health Solutions, Inc.	97985	93-6030398		68605102		LifeMap Assurance Company	OR	IA	Regence BlueShield	Ownership	75.000	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	97985	93-6030398		68605102		LifeMap Assurance Company	OR	DS	Regence BlueCross BlueShield of Oregon	Ownership	11.000	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	97985	93-6030398		68605102		LifeMap Assurance Company	OR	IA	Regence BlueShield of Idaho, Inc.	Ownership	2.000	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	97985	93-6030398		68605102		LifeMap Assurance Company	OR	IA	Regence BlueCross BlueShield of Utah	Ownership	12.000	Cambia Health Solutions, Inc.	0
					12638101		CSN Acquisition Corporation	WA	IA	Regence BlueShield	Ownership	100.000	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	47350	91-0495743		4649105		Asuris Northwest Health	WA	IA	Regence BlueShield	Ownership	100.000	Cambia Health Solutions, Inc.	0
					42400100		Healthcare Management Administrators, Inc.	WA	IA	Regence BlueShield	Ownership	100.000	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	78979	91-1571623		20050103		Commencement Bay Life Insurance Co.	WA	IA	Regence BlueShield	Ownership	100.000	Cambia Health Solutions, Inc.	0
					49461109		Kinetix Living Corp.	WA	IA	Regence BlueShield	Ownership	100.000	Cambia Health Solutions, Inc.	0
							LifeNexus, Inc.	DE	IA	Regence BlueShield	Ownership	15.900	Cambia Health Solutions, Inc.	0
							Retrofit Inc.	DE	IA	Regence BlueShield	Ownership	84.000	Cambia Health Solutions, Inc.	0
							Regence Insurance Holding Corporation	OR	UDP	Cambia Health Solutions, Inc.	Ownership	100.000	Cambia Health Solutions, Inc.	0
							OmedaRX, Inc.	OR	IA	Cambia Health Solutions, Inc.	Ownership	100.000	Cambia Health Solutions, Inc.	0
							Upfront Health Services, Inc.	DE	IA	Cambia Health Solutions, Inc.	Ownership	50.000	Cambia Health Solutions, Inc.	0
							Cambia Health Foundation	OR	IA	Cambia Health Solutions, Inc.	Ownership	100.000	Cambia Health Solutions, Inc.	0
							Spendwell Health, Inc.	OR	IA	Direct Health Solutions Corporation	Ownership	100.000	Cambia Health Solutions, Inc.	0
					75885108		LifeMap Coordinated Services, Inc.	OR	DS	LifeMap Assurance Company	Ownership	100.000	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	95699	93-0681889				Regence HMO Oregon	OR	DS	Regence BlueCross BlueShield of Oregon	Ownership	100.000	Cambia Health Solutions, Inc.	0
					14058108		Capitol Health Care Management, Inc.	OR	DS	Regence HMO Oregon	Ownership	100.000	Cambia Health Solutions, Inc.	0
							Regence Health Maintenance of Oregon, Inc.	OR	DS	Capitol Health Care Management, Inc.	Ownership	100.000	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	96250	93-0906787				200 Market Associates Limited Partnership	OR	DS	Regence BlueCross BlueShield of Oregon	Ownership	50.000	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	60131	82-0206874				Regence BlueShield of Idaho, Inc.	ID	IA	Cambia Health Solutions, Inc.	Management		Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	53902	91-0282080				Regence BlueShield	WA	IA	Regence Insurance Holding Corporation	Ownership	100.000	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	54550	87-0200138				Regence BlueCross BlueShield of Utah	UT	IA	Regence Insurance Holding Corporation	Ownership	100.000	Cambia Health Solutions, Inc.	0
					39947104		Group Services, Inc.	UT	IA	Regence BlueCross BlueShield of Utah	Ownership	100.000	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	95303	87-0389069		42243105		BridgeSpan Health Company	UT	IA	Regence BlueShield	Ownership	56.900	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	95303	87-0389069		42243105		BridgeSpan Health Company	UT	DS	Regence BlueCross BlueShield of Oregon	Ownership	11.900	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	95303	87-0389069		42243105		BridgeSpan Health Company	UT	IA	Regence BlueShield of Idaho, Inc.	Ownership	11.200	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	95303	87-0389069		42243105		BridgeSpan Health Company	UT	IA	Regence BlueCross BlueShield of Utah	Ownership	21.400	Cambia Health Solutions, Inc.	0
					92046109		ValueCare	UT	IA	Regence BlueCross BlueShield of Utah	Ownership	100.000	Cambia Health Solutions, Inc.	0
							BGSU Professional Services Corporation	UT	IA	Regence BlueCross BlueShield of Utah	Ownership	100.000	Cambia Health Solutions, Inc.	0
					74926104		RBCSU Realty Holding Corporation	UT	IA	Regence BlueCross BlueShield of Utah	Ownership	100.000	Cambia Health Solutions, Inc.	0
							RBCSU Realty, LLC	UT	IA	RBCSU Realty Holding Corporation	Ownership	100.000	Cambia Health Solutions, Inc.	0
							Pando Health Ventures, LLC	UT	IA	Regence BlueCross BlueShield of Utah	Ownership	50.000	Cambia Health Solutions, Inc.	0
1207	Cambia Health Solutions, Inc.	54933	93-0877096		30-0877096		Regence BlueCross BlueShield of Oregon	OR	RE	Regence Insurance Holding Corporation	Ownership	100.000	Cambia Health Solutions, Inc.	0
					93-0238155		Direct Health Solutions Corporation	OR	IA	Cambia Health Solutions, Inc.	Ownership	100.000	Cambia Health Solutions, Inc.	0
							Wellero, Inc.	OR	IA	Direct Health Solutions Corporation	Ownership	100.000	Cambia Health Solutions, Inc.	0
							HealthSparg, Inc.	OR	IA	Direct Health Solutions Corporation	Ownership	100.000	Cambia Health Solutions, Inc.	0
							Enigma Health LLC	OR	IA	Direct Health Solutions Corporation	Ownership	100.000	Cambia Health Solutions, Inc.	0
							hubbb health Inc.	OR	IA	Direct Health Solutions Corporation	Ownership	100.000	Cambia Health Solutions, Inc.	0
							MedSavvy Inc.	OR	IA	Direct Health Solutions Corporation	Ownership	100.000	Cambia Health Solutions, Inc.	0
							Prism Services Group, LLC	TX	IA	HealthSparg, Inc.	Ownership	100.000	Cambia Health Solutions, Inc.	0
							RP Administrative Services, Inc.	OR	DS	Regence BlueCross BlueShield of Oregon	Ownership	100.000	Cambia Health Solutions, Inc.	0
							Regence AmeriHealth Caritas, Inc.	WA	IA	Regence BlueShield	Ownership	50.000	Cambia Health Solutions, Inc.	0
							Cambia Health Solutions, Inc.	OR	UIP	N/A	N/A		N/A	0

STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

Asterisk	Explanation
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## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES
Explanation:	
Bar Code:	

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 11

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1104. ....			0	0
1105. ....			0	0
1106. ....			0	0
1197. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0

Additional Write-ins for Assets Line 25

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid Assets	4,605,560	4,605,560	0	37,311
2505. Cash Value Exec Life Ins Nonadmit	0		0	283,946
2597. Summary of remaining write-ins for Line 25 from overflow page	4,605,560	4,605,560	0	321,257

Additional Write-ins for Statement of Revenue and Expenses Line 6

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
0604. ....	XXX			0
0605. ....	XXX			0
0606. ....	XXX			0
0697. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0

Additional Write-ins for Statement of Revenue and Expenses Line 7

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
0704. ....	XXX			0
0705. ....	XXX			0
0706. ....	XXX			0
0797. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0

Additional Write-ins for Statement of Revenue and Expenses Line 14

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1404. ....				0
1405. ....				0
1406. ....				0
1497. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0

Additional Write-ins for Statement of Revenue and Expenses Line 29

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
2904. ....				0
2905. ....				0
2997. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0

**SCHEDULE A - VERIFICATION**

## Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	9,028,804	8,249,639
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		1,089,925
2.2 Additional investment made after acquisition .....	122,550	.0
3. Current year change in encumbrances .....		.0
4. Total gain (loss) on disposals .....		(6,697)
5. Deduct amounts received on disposals .....		.0
6. Total foreign exchange change in book/adjusted carrying value .....		.0
7. Deduct current year's other than temporary impairment recognized .....		.0
8. Deduct current year's depreciation .....	151,905	304,063
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8) .....	8,999,449	9,028,804
10. Deduct total nonadmitted amounts .....		.0
11. Statement value at end of current period (Line 9 minus Line 10)	8,999,449	9,028,804

**SCHEDULE B - VERIFICATION**

## Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**SCHEDULE BA - VERIFICATION**

## Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,118,015	57,343
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	64,885	
2.2 Additional investment made after acquisition .....	552,382	
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	(67,842)	(4,114,328)
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		(7,175,000)
9. Total foreign exchange change in book/adjusted carrying value .....		.0
10. Deduct current year's other than temporary impairment recognized .....		.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	3,667,440	3,118,015
12. Deduct total nonadmitted amounts .....	3,130,834	3,068,575
13. Statement value at end of current period (Line 11 minus Line 12)	536,606	49,440

**SCHEDULE D - VERIFICATION**

## Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	834,661,212	755,932,287
2. Cost of bonds and stocks acquired .....	194,141,205	388,552,209
3. Accrual of discount .....	336,443	541,795
4. Unrealized valuation increase (decrease) .....	(476,116)	(15,540,866)
5. Total gain (loss) on disposals .....	6,344,794	12,534,795
6. Deduct consideration for bonds and stocks disposed of .....	212,552,299	297,859,922
7. Deduct amortization of premium .....	1,100,042	2,696,923
8. Total foreign exchange change in book/adjusted carrying value .....	539,256	157,321
9. Deduct current year's other than temporary impairment recognized .....	.0	6,959,484
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	821,894,453	834,661,212
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	821,894,453	834,661,212



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	435,735,443	137,349,031	121,402,153	749,095	435,735,443	452,431,416	0	433,253,043
2. NAIC 2 (a) .....	80,688,759	14,022,710	11,278,537	(276,500)	80,688,759	83,156,432	0	81,901,407
3. NAIC 3 (a) .....	40,299,827	9,534,797	7,576,083	74,392	40,299,827	42,332,933	0	36,915,135
4. NAIC 4 (a) .....	31,436,542	7,816,561	6,163,475	842,491	31,436,542	33,932,119	0	34,048,111
5. NAIC 5 (a) .....	3,358,527	0	1,697,464	72,333	3,358,527	1,733,396	0	1,195,723
6. NAIC 6 (a) .....	17,901	0	20,427	159,329	17,901	156,803	0	0
7. Total Bonds	591,536,999	168,723,099	148,138,139	1,621,140	591,536,999	613,743,099	0	587,313,419
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	82,927	0	0	8,473	82,927	91,400	0	84,192
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	9,302	0	0	(233)	9,302	9,069	0	8,867
14. Total Preferred Stock .....	92,229	0	0	8,240	92,229	100,469	0	93,059
15. Total Bonds and Preferred Stock	591,629,228	168,723,099	148,138,139	1,629,380	591,629,228	613,843,568	0	587,406,478

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 27,922,695 ; NAIC 2 \$ 41,373 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	18,567,937	XXX	18,565,943	6,906	0

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	16,125,678	23,234,042
2. Cost of short-term investments acquired .....	79,191,979	257,245,007
3. Accrual of discount .....	2,280	8,627
4. Unrealized valuation increase (decrease) .....	194	183
5. Total gain (loss) on disposals .....	1,796	9,559
6. Deduct consideration received on disposals .....	76,747,004	264,361,247
7. Deduct amortization of premium .....	6,986	10,493
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	18,567,937	16,125,678
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	18,567,937	16,125,678

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

Schedule DB - Part B - Verification - Futures Contracts

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**NONE**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**NONE**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**NONE**



**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	4,399,658	299,999
2. Cost of cash equivalents acquired .....	73,980,340	66,895,195
3. Accrual of discount .....	10,360	1,199
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	747	(696)
6. Deduct consideration received on disposals .....	68,994,974	62,796,037
7. Deduct amortization of premium .....		2
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	9,396,131	4,399,658
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	9,396,131	4,399,658

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
00000-00-0	BLUECROSS BLUESHIELD VENTURE PARTNERS III, LLC	CHICAGO	IL	SANBOX INDUSTRIES INC		09/17/2016	1	64,885	552,382	0	6,882,733	3,666
1599999. Joint Venture Interests - Common Stock - Unaffiliated								64,885	552,382	0	6,882,733	XXX
4499999. Total - Unaffiliated								64,885	552,382	0	6,882,733	XXX
4599999. Total - Affiliated								0	0	0	0	XXX
4699999 - Totals								64,885	552,382	0	6,882,733	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9-14 Change in Book/Adjusted Carrying Value							15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
<b>NONE</b>																				
4699999 - Totals																				



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
912828-J6-8	UNITED STATES TREASURY NOTE/BOND		05/19/2016	NON-BROKER TRADE		260,796	260,000	.466	1
912828-N7-1	UNITED STATES TREASURY INFLATION INDEXED		04/06/2016	GOLDMAN SACHS & CO		3,125,179	3,000,000	4,264	1
912828-P6-7	UNITED STATES TREASURY NOTE/BOND		04/06/2016	BNP PARIBAS SECS CP/		4,665,680	4,700,000	5,460	1
912828-Q7-7	UNITED STATES TREASURY NOTE/BOND		04/21/2016	CITIGROUP GEL MKTS/S		5,973,750	6,000,000	5,123	1
912828-Q7-8	UNITED STATES TREASURY NOTE/BOND		04/29/2016	VARIOUS		6,018,789	6,000,000	.448	1
912828-Q8-6	UNITED STATES TREASURY FLOAT ING RATE NOTE		05/24/2016	BARCLAYS CAPITAL INC		1,439,927	1,500,000	.503	1
912828-R3-6	UNITED STATES TREASURY NOTE/BOND		06/02/2016	DEUTSCHE BK SECS INC		1,283,845	1,305,000	1,095	1
912828-R7-7	UNITED STATES TREASURY NOTE/BOND		06/02/2016	GOLDMAN SACHS & CO		1,281,350	1,280,000	.144	1
912828-YA-3	UNITED STATES TREASURY NOTE/BOND		05/19/2016	NON-BROKER TRADE		1,128,317	1,125,000	.153	1
0599999	Subtotal - Bonds - U.S. Governments					25,257,633	25,170,000	17,656	XXX
31284J-M4-7	FQJMC POOL G0699		04/28/2016	BARCLAYS CAPITAL INC		2,076,668	1,984,201	.193	1
31284J-YC-8	FQJMC POOL G08706		06/22/2016	MORGAN STANLEY & CO		8,382,032	7,982,888	10,089	1
31284J-YG-9	FQJMC POOL G08710		06/27/2016	MORGAN STANLEY & CO		5,230,587	5,050,000	5,471	1
313510-K3-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/22/2016	CITIGROUP GEL MKTS/S		1,264,188	1,275,000	.0	1
31386E-3Y-3	FQJMC POOL A5514		06/23/2016	BARCLAYS CAPITAL INC		918,579	841,848	2,525	1
3140EY-AD-8	FQJMC POOL BC1814		04/21/2016	INDURA SECS, NEW YORK		637,959	580,000	1,639	1
3140F5-H4-0	FQJMC POOL B03234		03/09/2016	INDURA SECS, NEW YORK		386,777	383,752	.369	1
31418E-6P-6	FQJMC POOL M32670		05/27/2016	VARIOUS		1,400,633	1,350,000	3,150	1
546110-ST-0	STATE OF MICHIGAN		04/25/2016	STATE ST BK & TR CO/		1,135,935	1,000,000	8,694	1FE
914129-F5-9	UNIVERSITY OF CALIFORNIA		04/08/2016	WACHOVIA CAP MKTS/NA		765,000	765,000	.0	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					22,800,968	21,772,489	32,750	XXX
00130H-BU-8	AES CORP/NA		05/25/2016	JEFFERIES & CO INC		127,187	125,000	1,451	3FE
00164V-AC-7	AMC NETWORKS INC		06/13/2016	VARIOUS		130,660	130,000	1,790	3FE
00206R-CS-9	AT&T INC		05/03/2016	BNY/MIZHO SECURITIE		1,082,031	1,050,000	9,765	2FE
00216H-AB-8	ATI HOLDINGS ACQUISITION		05/27/2016	NON-BROKER TRADE		19,799	19,999	.0	4FE
00404D-AD-5	ACADIA HEALTHCARE CO INC		05/23/2016	NON-BROKER TRADE		26,666	26,666	.0	3FE
00817Y-AU-2	AETNA INC		06/02/2016	CITIGROUP GEL MKTS/S		734,926	735,000	.0	2FE
01310T-AH-2	ALBERSON'S LLC		04/20/2016	NON-BROKER TRADE		67,084	66,868	.0	3FE
013817-AH-1	ALDOA INC		04/12/2016	CITIGROUP GEL MKTS/S		161,500	170,000	.339	3FE
02378C-AS-4	AMERICAN AIRLINES INC		04/28/2016	NON-BROKER TRADE		39,698	39,698	.0	3FE
02584D-EB-1	AMERICAN EXPRESS CREDIT CORP		05/02/2016	CITIGROUP GEL MKTS/S		639,610	640,000	.0	1FE
02922X-AG-3	AMERICAN RENAL HOLDINGS		04/07/2016	NON-BROKER TRADE		106,129	106,662	.0	4FE
03232H-AG-8	ANSURG CORP		04/20/2016	NON-BROKER TRADE		46,784	46,667	.0	3FE
035287-AG-6	ANIXTER INC		05/23/2016	NON-BROKER TRADE		71,000	71,000	.889	3FE
03765V-AF-7	ARAMEX SECURITY SERVICES BOR		06/20/2016	VARIOUS		158,864	159,996	.0	3FE
038522-AH-0	ARAMARK SERVICES INC		05/16/2016	MELLS FARGO SECURITI		13,000	13,000	.0	4FE
03968H-AD-7	ARADIGH HOLDINGS USA INC		04/20/2016	NON-BROKER TRADE		80,301	80,001	.0	3FE
07368E-AB-5	BEACON ROOFING SUPPLY INC		04/20/2016	NON-BROKER TRADE		13,000	13,000	.44	4FE
08578J-AH-2	BERRY PLASTICS GROUP INC		05/15/2016	VARIOUS		222,383	223,057	.0	3FE
12482E-BH-4	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL		05/24/2016	VARIOUS		389,074	383,000	6,131	3FE
12598E-BQ-2	CMS ENERGY CORP		05/02/2016	IBC CAPITAL MARKETS		318,790	320,000	.0	2FE
126307-AF-4	CSC HOLDINGS LLC		05/17/2016	BARCLAYS CAP/FIXED I		150,437	145,000	.196	4FE
12630U-AD-8	CSC HOLDINGS LLC		04/28/2016	NON-BROKER TRADE		73,330	73,330	.0	3FE
126630-AA-3	CVR PARTNERS LP / CVR NITROGEN FINANCE C		06/03/2016	CREDIT SUISSE, NEW Y		173,548	178,000	.0	4FE
14161H-AJ-7	CARDOTRONICS INC		05/17/2016	MELLS FARGO SECURITI		136,657	137,000	2,126	3FE
14987E-AC-1	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL		05/20/2016	MERRILL LYNCH PIERCE		59,015	58,000	.926	3FE
16117L-BQ-3	CHARTER COMMUNICATIONS OPER		05/17/2016	VARIOUS		419,423	420,019	.0	2FE
16384Y-AB-3	CHEMOURS CO		04/25/2016	NON-BROKER TRADE		148,809	149,537	.0	3FE
163851-AB-4	CHEMOURS CO/DE		05/16/2016	NON-BROKER TRADE		7,000	7,000	.1	4FE
163851-AD-0	CHEMOURS CO/DE		05/16/2016	NON-BROKER TRADE		105,000	105,000	.20	4FE
17290J-AG-3	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		04/13/2016	CITIGROUP GEL MKTS/S		774,894	775,000	.880	1FE
172967-JT-9	CITIGROUP INC		06/24/2016	CITIGROUP GEL MKTS/S		520,790	500,000	1,161	2FE
172967-HN-0	CITIGROUP INC		05/26/2016	JP MORGAN CHASE BANK		640,156	635,000	1,739	2FE
17401Q-AE-1	CITIZENS BANK NA/PROVIDENCE RI		05/10/2016	MORGAN STANLEY & CO		509,526	510,000	.0	2FE
21039P-AP-3	CONSTELLATION BRANDS INC		06/27/2016	JEFFERIES & CO INC		11,467	11,000	.42	3FE
212015-AH-4	CONTINENTAL RESOURCES INC/OK		04/12/2016	JEFFERIES & CO INC		77,595	84,000	.350	3FE
212015-AH-5	CONTINENTAL RESOURCES INC/OK		04/12/2016	JEFFERIES & CO INC		126,735	142,000	.0	3FE
22531Q-AK-7	CREDIT ACCEPTANCE CORP		04/15/2016	NON-BROKER TRADE		215,570	215,000	1,321	4FE
23312L-AH-8	DOLMA 16-C1 MORTGAGE TRUST		03/31/2016	DEUTSCHE BK SECS INC		519,982	530,000	.436	1FE
23311A-BQ-3	DR HORTON INC		06/27/2016	MERRILL LYNCH PIERCE		213,725	206,000	3,669	3FE

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STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
2331A-BH-1	DR HORTON INC		04/29/2016	MERRILL LYNCH PIERCE		.9	4,000	.50	3FE
23361-CF-9	DAHLER FINANCE NORTH AMERICA LLC		06/30/2016	JPMORGAN SECURITIES		1,296,063	1,300,000	.0	2FE
24228H-AE-8	DEALER TIRE LLC		05/28/2016	NON-BROKER TRADE		19,644	19,750	.0	4FE
24702N-AE-0	DELL INTERNATIONAL LLC		06/02/2016	NON-BROKER TRADE		490,849	493,316	.0	2FE
25272K-AE-9	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINN		05/17/2016	JPMORGAN SECURITIES		39,983	40,000	.0	2FE
25272K-AE-8	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINN		05/17/2016	JPMORGAN SECURITIES		19,990	20,000	.0	2FE
25272K-AU-7	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINN		06/08/2016	J.P. MORGAN SECURITI		76,000	76,000	.0	3FE
25272K-AA-3	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINN		06/08/2016	VARIOUS		154,186	153,000	.0	3FE
25361-AA-1	DIEROLD INC		04/05/2016	J.P. MORGAN SECURITI		222,000	222,000	.0	4FE
26674D-AE-3	FAMILY TREE ESCROW LLC		04/20/2016	NON-BROKER TRADE		120,752	120,002	.0	3FE
24444U-AA-8	EDUNIX INC		06/10/2016	JEFFERIES & CO INC.		212,695	206,000	2,276	3FE
3706V-AA-3	DOLLAR TREE INC		06/27/2016	VARIOUS		382,150	360,000	6,459	3FE
3307U-BE-8	FIRST DATA CORPORATION		03/24/2016	NON-BROKER TRADE		396,980	399,980	.0	3FE
3307U-BH-8	FIRST DATA CORPORATION		03/24/2016	NON-BROKER TRADE		(396,980)	(399,980)	.0	4FE
34407-J-AE-0	FLYING FORTRESS INC		04/20/2016	NON-BROKER TRADE		66,919	66,666	.0	3FE
34532E-AD-7	FORD CREDIT AUTO OWNER TRUST 2016-B		04/19/2016	BARCLAYS CAPITAL INC		638,921	635,000	.0	1FE
345397-XZ-1	FORD MOTOR CREDIT CO LLC		04/29/2016	DEUTSCHE BK SECS INC		620,000	620,000	.0	2FE
35906A-AA-8	FRONTIER COMMUNICATIONS CORP		05/27/2016	NON-BROKER TRADE		154,711	153,000	3,213	3FE
35159R-AG-9	GEO GROUP INC/THE		04/27/2016	BARCLAYS CAP/FI XED I		22,655	23,000	.95	4FE
35159R-AK-9	GEO GROUP INC/THE		04/27/2016	BARCLAYS CAP/FI XED I		16,380	16,000	.279	4FE
35162J-AA-4	GEO GROUP INC/THE		05/03/2016	BARCLAYS CAP/FI XED I		15,337	15,000	.51	4FE
35162J-AB-2	GEO GROUP INC/THE		04/11/2016	WELLS FARGO SECURITI		138,000	138,000	.0	4FE
35165T-AG-5	GLP APPLIED TECHNOLOGIES		05/28/2016	NON-BROKER TRADE		33,024	33,332	.0	3FE
35184I-AG-4	GLP CAPITAL LP / GLP FINANCING II INC		04/11/2016	J.P. MORGAN SECURITI		34,000	34,000	.0	3FE
35184I-AH-2	GLP CAPITAL LP / GLP FINANCING II INC		04/11/2016	J.P. MORGAN SECURITI		55,000	55,000	.0	3FE
35297T-AP-0	GS MORTGAGE SECURITIES TRUST 2016-GS2		05/17/2016	GOLDMAN SACHS & CO		1,539,811	1,495,000	3,263	1FE
37189L-AH-5	GENESIS ENERGY LP / GENESIS ENERGY FINN		05/25/2016	MERRILL LYNCH PIERCE		104,500	110,000	2,475	4FE
37949V-BD-4	GLOBAL PAYMENTS INC		05/26/2016	NON-BROKER TRADE		99,503	99,995	.0	3FE
37951K-AF-3	EVERI PAYMENTS INC		03/24/2016	NON-BROKER TRADE		(99,495)	(99,995)	.0	4FE
38141G-AA-3	GOLDMAN SACHS GROUP INC/THE		06/22/2016	VARIOUS		2,870,839	2,700,000	33,422	1FE
40412I-AE-5	HCA INC		04/07/2016	JEFFERIES & CO INC.		222,595	206,000	893	3FE
410345-AJ-1	HANESBRANDS INC		06/10/2016	VARIOUS		158,825	158,000	.301	3FE
410345-AL-6	HANESBRANDS INC		05/03/2016	JPMORGAN SECURITIES		13,000	13,000	.0	3FE
42634D-CN-7	HERTZ CORP/THE		04/28/2016	JEFFERIES & CO INC.		224,280	224,000	544	4FE
44701P-AV-6	HUNTSMAN INTERNATIONAL LLC		03/24/2016	NON-BROKER TRADE		(199,990)	(199,990)	.0	3FE
44701P-AV-0	HUNTSMAN INTERNATIONAL LLC		03/24/2016	NON-BROKER TRADE		199,990	199,990	.0	3FE
44701Q-BD-3	HUNTSMAN INTERNATIONAL LLC		04/11/2016	NON-BROKER TRADE		14,000	14,000	.291	4FE
451734-AC-1	IHS INC		06/10/2016	WELLS FARGO SECURITI		86,100	82,000	.501	3FE
462745-GH-9	INTERNATIONAL LEASE FINANCE CORP		06/30/2016	BARCLAYS CAP/FI XED I		15,207	14,000	.322	3FE
46629H-JY-7	JPMORGAN CHASE & CO		06/30/2016	MERRILL LYNCH PIERCE		519,345	500,000	6,243	2FE
46629H-ON-3	JPMORGAN CHASE & CO		05/17/2016	MERRILL LYNCH PIERCE		508,085	500,000	2,613	2FE
46629H-PL-6	JPMORGAN CHASE & CO		05/24/2016	PERSHING LLC, JERSEY		836,060	845,000	436	4FE
47009I-AF-4	PHARMACEUTICAL PRODUCT D		04/19/2016	NON-BROKER TRADE		99,321	99,998	.0	4FE
46280N-AA-3	KFC HOLDING CO/PIZZA HUT HOLDINGS LLC/TA		06/13/2016	VARIOUS		189,330	188,000	.0	4FE
46280N-AB-1	KFC HOLDING CO/PIZZA HUT HOLDINGS LLC/TA		06/02/2016	GOLDMAN SACHS & CO		84,000	84,000	.0	4FE
483007-AF-7	KAISER ALUMINUM CORP		04/28/2016	J.P. MORGAN SECURITI		23,000	23,000	.0	3FE
484580-AF-0	KINDRED HEALTHCARE INC		04/29/2016	CITIGROUP GEL MKTS/S		198,132	204,000	4,602	4FE
48480Y-AV-1	KINETIC CONCEPTS INC		04/20/2016	NON-BROKER TRADE		26,667	26,667	.0	3FE
52219L-AP-4	LIFERDINE HEALTH INC		06/21/2016	VARIOUS		272,000	272,000	422	3FE
532776-AZ-4	LIN TELEVISION CORP		06/28/2016	WELLS FARGO SECURITI		19,190	19,000	143	4FE
53303K-AD-7	MGM GROWTH PROPERTIES		05/28/2016	NON-BROKER TRADE		531,999	533,311	.0	4FE
53403M-AA-5	MGM GROWTH PROPERTIES OPERATING PARTNERS		04/08/2016	VARIOUS		85,000	85,000	.0	4FE
53514H-AD-6	MIS INSTRUMENTS INC		05/28/2016	NON-BROKER TRADE		59,399	59,998	.0	3FE
53514H-AE-4	MIS INSTRUMENTS INC		06/27/2016	NON-BROKER TRADE		55,598	56,152	.0	3FE
53328H-AB-7	MRF ACQUISITION HOLDINGS		04/20/2016	NON-BROKER TRADE		51,313	51,777	.0	4FE
53328H-AE-1	MRF ACQUISITION HOLDINGS		05/25/2016	NON-BROKER TRADE		238,791	239,991	.0	4FE
55363X-AC-3	MANITOWOC FOODSERVICE INC		04/25/2016	NON-BROKER TRADE		264,046	265,866	.0	4FE
55522P-AD-6	KEURIG GREEN MOUNTAIN INC		04/25/2016	NON-BROKER TRADE		73,790	73,331	.0	3FE
574569-BH-8	MASCO CORP		05/09/2016	CITIGROUP GEL MKTS/S		119,572	107,000	1,008	3FE
57669R-AA-4	MATCH GROUP INC		04/01/2016	PERSHING LLC, JERSEY		2,035	2,000	.53	3FE
57669R-AD-8	MATCH GROUP INC		05/24/2016	J.P. MORGAN SECURITI		23,000	23,000	.0	3FE

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STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
50063V-AH-6	MORAN-HILL GLOBAL ED		05/02/2016	NON-BROKER TRADE		79,997	79,997	.0	4FE
505112-BH-5	MICRON TECHNOLOGY INC		04/14/2016	MORGAN STANLEY & CO		7,000	7,000	.0	2FE
505231-WH-9	MID-AMERICA APARTMENTS LP		05/10/2016	BROWN BROS HARRIMAN		784,500	750,000	15,333	2FE
505627-AL-6	MIDAS INTERMEDIATE HOLD		10/16/2015	NON-BROKER TRADE		500	.0	.0	4FE
61768E-BA-2	MORGAN STANLEY BANK OF AMERICA MERRILL L		04/22/2016	MORGAN STANLEY & CO		874,399	875,000	120	1FE
62854A-HE-4	MILAN NV	E	05/31/2016	GOLDMAN SACHS & CO		179,798	180,000	.0	2FE
628783-AT-9	METTY INC		04/26/2016	NON-BROKER TRADE		66,311	66,664	.0	4FE
629377-BW-1	NRG ENERGY INC		05/25/2016	MERRILL LYNCH PIERCE		147,750	150,000	3,542	4FE
62937N-AT-4	NRG ENERGY INC		05/09/2016	NON-BROKER TRADE		213,325	213,325	.0	3FE
629569-AV-8	NABORS INDUSTRIES INC		06/08/2016	JEFFERIES & CO INC		80,302	86,000	1,051	2FE
629569-AV-4	NABORS INDUSTRIES INC		05/31/2016	JEFFERIES & CO INC		174,914	201,000	1,972	2FE
64929W-CE-1	NEW YORK LIFE GLOBAL FUNDING		04/06/2016	GOLDMAN SACHS & CO		509,250	510,000	.0	1FE
651229-AZ-9	NEWELL BRANDS INC		04/20/2016	NON-BROKER TRADE		37,718	30,000	1,889	2FE
651290-AQ-1	NEWFIELD EXPLORATION CO		06/10/2016	JEFFERIES & CO INC		168,044	167,000	4,279	3FE
65331V-AK-9	NEXTAR BROADCASTING INC		06/23/2016	VARIOUS		124,610	123,000	2,495	4FE
67053N-AQ-9	NUMERICABLE US LLC		04/08/2016	NON-BROKER TRADE		257,359	259,999	.0	4FE
67107V-AB-8	BERLIN PACKAGING LLC		04/20/2016	NON-BROKER TRADE		107,668	106,668	.0	4FE
68218E-AB-0	ON SEMICONDUCTOR CORP		05/26/2016	NON-BROKER TRADE		210,159	213,323	.0	3FE
682660-AR-4	ONEOK INC		06/10/2016	PERSHING LLC, JERSEY		169,549	161,000	3,468	3FE
682760-AB-2	ONEOK SCHUMACHER FINANCE		05/06/2016	NON-BROKER TRADE		46,198	46,885	.0	4FE
683922-AG-9	PQ CORP		04/26/2016	CITIGROUP GEL MKTS/S		7,000	7,000	.0	4FE
68393F-AH-6	PQ CORP		05/26/2016	NON-BROKER TRADE		145,500	146,661	.0	4FE
68393F-AA-9	PINNACLE ENTERTAINMENT INC		04/12/2016	JANORGAN SECURITIES		7,000	7,000	.0	4FE
703180-CE-0	LS FENKEY CORP INC		06/09/2016	JANORGAN SECURITIES		7,000	7,000	.0	4FE
71378L-AB-6	PERFORMANCE FOOD GROUP INC		05/12/2016	CREDIT SUISSE, NEW Y		7,000	7,000	.0	4FE
71579V-AB-1	PETCO ANIMAL SUPPLIES INC TL B1		06/16/2016	NON-BROKER TRADE		86,664	86,664	.0	4FE
72347N-AH-2	PINNACLE FOODS FINANCE LLC		04/20/2016	NON-BROKER TRADE		113,477	113,355	.0	3FE
73179P-AK-2	POLYONE CORP		05/05/2016	MERRILL LYNCH PIERCE		8,085	8,000	.60	4FE
737446-AH-7	POST HOLDINGS INC		06/27/2016	JEFFERIES & CO INC		63,147	58,000	1,311	4FE
737446-AF-9	POST HOLDINGS INC		04/20/2016	NON-BROKER TRADE		80,601	80,001	.0	3FE
74036V-AF-5	PRECISE ACQUISITION CORP		05/12/2016	NON-BROKER TRADE		78,797	79,997	.0	4FE
74168N-AA-4	PRIME SECURITY SERVICES BORROWER LLC / P		04/20/2016	DEUTSCHE BK SECS INC		27,000	27,000	.0	4FE
745967-WH-1	PULTEGROUP INC		05/05/2016	BARCLAYS CAP/FI/IED 1		228,053	217,000	2,289	3FE
74840L-AA-0	QUORUM LOANS INC		04/07/2016	WALSH SECS INTL, FI		104,780	108,000	2,778	3FE
74909H-AC-3	QUORUM HEALTH CORP		04/12/2016	NON-BROKER TRADE		163,337	166,670	.0	4FE
75605N-AL-4	READLOGY GROUP LLC		04/25/2016	NON-BROKER TRADE		26,733	26,666	.0	3FE
760759-AR-1	REPUBLIC SERVICES INC		06/20/2016	MERRILL LYNCH PIERCE		728,431	730,000	.0	2FE
76857N-AJ-4	RIVERBED TECHNOLOGY INC		06/27/2016	VARIOUS		130,274	130,713	.0	4FE
76840V-AF-2	SBA SENIOR FINANCE II LLC		03/28/2016	NON-BROKER TRADE		(338)	(338)	.0	4FE
78412F-AL-8	SESI LLC		06/27/2016	VARIOUS		205,190	213,000	2,040	4FE
785592-AP-1	SABINE PASS LIQUEFACTION LLC		06/08/2016	CREDIT SUISSE, NEW Y		27,000	27,000	.0	3FE
80282K-AE-6	SANTANDER HOLDINGS USA INC		05/09/2016	BROWN BROS HARRIMAN		1,346,960	1,300,000	18,688	2FE
82267N-AH-6	SIRIUS XM RADIO INC		03/18/2016	J.P. MORGAN SECURITI		140,000	140,000	.0	3FE
845467-AH-2	SOUTHWESTERN ENERGY CO		04/29/2016	JEFFERIES & CO INC		46,336	57,000	.316	4FE
845467-AK-5	SOUTHWESTERN ENERGY CO		06/15/2016	VARIOUS		205,113	224,000	3,236	4FE
85769E-AG-6	STATION CASINOS		05/25/2016	NON-BROKER TRADE		371,452	373,319	.0	4FE
87264A-AH-7	T-MOBILE USA INC		04/15/2016	JEFFERIES & CO INC		127,185	122,000	996	3FE
87264A-AQ-8	T-MOBILE USA INC		04/21/2016	JEFFERIES & CO INC		195,321	186,000	685	3FE
87265V-AE-9	TRI POINTE GROUP INC		05/23/2016	CITIGROUP GEL MKTS/S		114,353	115,000	.0	4FE
87265V-AB-4	T-MOBILE USA INC		03/14/2016	NON-BROKER TRADE		300,555	299,069	.0	2FE
87612B-AK-8	TARGA RESOURCES PARTNERS LP / TARGA RESO		05/05/2016	BARCLAYS CAP/FI/IED 1		109,545	109,000	1,911	3FE
879369-AE-6	TELEFLIX INC		03/11/2016	J.P. MORGAN SECURITI		29,000	29,000	.0	3FE
88023V-AE-1	TEMPER SEELY INTERNATIONAL INC		05/19/2016	JANORGAN SECURITIES		27,000	27,000	.0	4FE
880349-AF-6	TENECO INC		06/06/2016	MERRILL LYNCH PIERCE		97,000	97,000	.0	4FE
881600-AL-7	TESORO LOGISTICS LP / TESORO LOGISTICS F		04/11/2016	NON-BROKER TRADE		124,000	124,000	3,789	3FE
88364M-BD-5	TRANSNIGON INC		06/07/2016	NON-BROKER TRADE		97,891	97,891	.0	4FE
88364M-BE-3	TRANSNIGON INC		06/27/2016	NON-BROKER TRADE		107,955	108,768	.0	4FE
90265E-AK-6	UDR INC		05/10/2016	BROWN BROS HARRIMAN		803,151	750,000	3,500	2FE
90260M-AB-7	US FOODS INC		06/14/2016	VARIOUS		68,928	69,000	.0	4FE
909219-AB-5	UNIT CORP		06/28/2016	JEFFERIES & CO INC		74,710	98,000	799	4FE
912009-AK-4	UNITED STATES STEEL CORP		05/03/2016	JANORGAN SECURITIES		13,000	13,000	.0	3FE

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STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
92340L-AA-7	VEREIT OPERATING PARTNERSHIP LP		05/18/2016	J.P. MORGAN SECURITI		56,000	56,000	.0	3FE
92343Y-BR-4	VERIZON COMMUNICATIONS INC		05/10/2016	BROWN BROS HARRIMAN		2,646,329	2,300,000	19,084	2FE
92339N-AF-0	EMT HOLDINGS III CORP		04/12/2016	NON-BROKER TRADE		33,001	33,304	.0	4FE
92000D-BA-8	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		05/10/2016	WELLS FARGO SECURITI		579,998	580,000	.527	1FE
92233L-AA-4	WEST CORP TL B12		06/13/2016	NON-BROKER TRADE		92,863	93,300	.0	3FE
92233L-AY-2	WEST CORP TL B14		06/13/2016	NON-BROKER TRADE		53,065	53,311	.0	3FE
958102-AK-1	WESTERN DIGITAL CORP		05/17/2016	PERSHING LLC - JERSEY		105,278	108,000	1,166	3FE
958102-AD-3	WESTERN DIGITAL CORP		05/26/2016	NON-BROKER TRADE		245,732	253,320	.0	2FE
99AA00-10-8	RIVERBED TECHNOLOGY		05/27/2016	NON-BROKER TRADE		103,602	104,047	.0	4FE
99AA09-23-1	US FOODSERVICE TL		06/15/2016	NON-BROKER TRADE		252,691	253,234	.0	4FE
99AA10-01-6	MKS INSTRUMENTS 6/16 TLB		06/10/2016	NON-BROKER TRADE		55,594	56,152	.0	3FE
99AA10-02-4	YUM BRANDS 5/16 TLB		06/02/2016	NON-BROKER TRADE		66,331	66,664	.0	3FE
99AA11-41-0	WRIGHT EXPRESS 6/16		06/24/2016	NON-BROKER TRADE		145,197	146,863	.0	3FE
99AA92-51-9	TEAM HEALTH 5/16 TL		06/02/2016	NON-BROKER TRADE		46,116	46,550	.0	3FE
99AA92-49-3	LOOKRED MARTIN 5/1		06/09/2016	NON-BROKER TRADE		295,037	296,654	.0	3FE
99AA93-52-5	MKS ENERGY 6/16 COV-LITE TLB		06/14/2016	NON-BROKER TRADE		152,561	153,328	.0	3FE
99AA99-63-1	MINITOWC 1/16 COV-		04/08/2016	NON-BROKER TRADE		114,462	113,328	.0	4FE
99AA99-13-4	GLOBAL PAYMENTS 3/1		03/24/2016	NON-BROKER TRADE		99,495	99,995	.0	3FE
99AA99-24-1	WESTERN DIGITAL 3/1		03/30/2016	NON-BROKER TRADE		(206,922)	(213,322)	.0	3FE
99AA99-56-3	MKS INSTRUMENTS 2/1		04/19/2016	NON-BROKER TRADE		59,398	59,998	.0	3FE
99AA99-58-9	MICRON TECHNOLOGY 4		04/15/2016	NON-BROKER TRADE		46,198	46,665	.0	2FE
99AA99-59-7	PINNACLE ENTERTAINM		04/13/2016	NON-BROKER TRADE		39,898	39,998	.0	3FE
99AA99-66-2	PROTECTION ONE 4/16		04/21/2016	NON-BROKER TRADE		105,998	106,665	.0	4FE
99AA99-72-0	PD CORP 4/16 (USD)		04/27/2016	NON-BROKER TRADE		145,327	146,661	.0	4FE
99AA99-96-5	CHS HEALTHCARE 5/16		05/26/2016	NON-BROKER TRADE		39,799	39,698	.0	4FE
99AA99-07-4	ADVANCE PIERRE FOOD		05/26/2016	NON-BROKER TRADE		79,597	79,997	.0	4FE
99AA99-08-2	ZEBRA 5/16 TLB		06/02/2016	NON-BROKER TRADE		23,558	23,696	.0	3FE
99AA99-11-6	MONARCH 5/16 (USD)		06/03/2016	NON-BROKER TRADE		33,165	33,332	.0	4FE
99AA99-17-3	J.C. PENNY TLB		06/09/2016	NON-BROKER TRADE		46,431	46,665	.0	4FE
99AA99-12-9	TRANSIGN 5/16 TLF		06/07/2016	NON-BROKER TRADE		107,952	108,768	.0	4FE
99H318-6T-2	ANAS AVIATION (6/10) TLB		03/18/2016	NON-BROKER TRADE		192,610	193,327	.0	3FE
99K001-AY-1	TELENET FINANCING USD LLC		05/05/2016	NON-BROKER TRADE		112,782	113,359	.0	4FE
06301L-AD-9	BURGER KING 5/16 TLB		04/08/2016	NON-BROKER TRADE		113,612	113,359	.0	4FE
11283N-AA-2	BROOKFIELD RESIDENTIAL PROPERTIES INC	A	04/20/2016	NEON CLEARING INC, W		23,640	24,000	.563	4FE
11283N-AC-5	BROOKFIELD RESIDENTIAL PROPERTIES INC	A	05/03/2016	NEON CLEARING INC, W		44,264	49,000	1,454	4FE
11283N-AA-8	BROOKFIELD RESIDENTIAL PROPERTIES INC /	A	05/03/2016	VARIOUS		61,998	66,000	1,342	4FE
50372-AA-4	LUNDIN MINING CORP	A	05/13/2016	VARIOUS		97,411	96,000	.79	4FE
66977N-AH-9	NOVA CHEMICALS CORP	A	06/08/2016	CREDIT SUISSE, NEW Y		102,510	102,000	1,964	3FE
740212-AE-5	PRECISION DRILLING CORP	A	05/17/2016	J.P. MORGAN SECURITI		61,965	72,000	2,015	3FE
00726-AR-2	AERCAP IRELAND CAPITAL LTD / AERCAP GLOB	F	05/17/2016	BNY/MIZUHO SECURITIE		149,720	150,000	.0	3FE
02154C-AE-3	ALTIE FINANCING SA	F	04/18/2016	GOLDMAN SACHS & CO		309,000	309,000	.0	4FE
947075-AE-3	HEATHERFORD INTERNATIONAL LTD	F	05/05/2016	VARIOUS		90,019	117,000	2,091	4FE
947071-AE-4	HEATHERFORD INTERNATIONAL LTD	F	03/17/2016	CITIGROUP GEL MKTS/S		61,590	79,000	.346	4FE
99A156-01-0	ANAS AVIATION 6/12	F	03/18/2016	NON-BROKER TRADE		(125,027)	(128,661)	.0	3FE
99A199-40-7	MON RESORT 4/16 COV	F	04/07/2016	NON-BROKER TRADE		531,978	533,311	.0	3FE
99A199-53-0	SANUKONITE INTERNATI	F	04/13/2016	NON-BROKER TRADE		72,864	73,300	.0	3FE
99341J-AE-6	VERITAS US INC TL B1	F	06/14/2016	NON-BROKER TRADE		96,330	113,046	.0	4FE
104270-AE-2	ANAS AVIATION 7/12 TL	F	04/25/2016	NON-BROKER TRADE		138,420	138,300	.0	3FE
89999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					42,187,615	41,548,897	210,414	XXX
89999997	Total - Bonds - Part 3					90,246,416	88,491,366	260,820	XXX
89999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
89999999	Total - Bonds					90,246,416	88,491,366	260,820	XXX
89999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
89999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
89999999	Total - Preferred Stocks					0	XXX	0	XXX
000361-10-5	AIR CORP		05/17/2016	CITIGROUP GEL MKTS/S		58,000	1,393	.0	4FE
001547-10-8	AK STEEL HOLDING CORP		05/17/2016	CITIGROUP GEL MKTS/S		2,143,000	7,865	.0	4FE
002066-10-2	AT&T INC		06/30/2016	VARIOUS		3,808,000	163,056	.0	4FE
00219F-10-7	ATN INTERNATIONAL INC		06/21/2016	NON-BROKER TRADE		391,000	16,393	.0	4FE

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STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
005081-10-2	ACUTY BRANDS INC COM		05/17/2016	CITIGROUP GEL MKTS/S	185.000	46,793			D
007800-10-5	AEROLET ROCKETDYNE HOLDINGS INC		05/17/2016	CITIGROUP GEL MKTS/S	252.000	4,435			D
008482-10-0	AGREE REALTY CORP		05/17/2016	CITIGROUP GEL MKTS/S	230.000	9,780			D
008363-10-2	AIRGAS INC		05/17/2016	CITIGROUP GEL MKTS/S	57.000	8,149			D
011633-10-9	ALASKA AIR GROUP INC		05/17/2016	CITIGROUP GEL MKTS/S	459.000	30,051			D
012348-10-3	ALBANY INTERNATIONAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	44.000	1,707			D
02079K-10-7	ALPHABET INC		05/17/2016	CITIGROUP GEL MKTS/S	28.000	19,802			D
02079K-30-5	ALPHABET INC		05/17/2016	CITIGROUP GEL MKTS/S	32.000	23,075			D
023135-10-6	AMAZON COM INC		06/30/2016	VARIOUS	290.000	207,027			D
024835-10-0	AMERICAN CAMPUS COMMUNITIES INC		06/08/2016	VARIOUS	9,588.000	397,458			D
025676-20-6	AMERICAN EQUITY INVESTMENT LIFE HOLDING		05/17/2016	CITIGROUP GEL MKTS/S	192.000	2,820			D
030420-10-3	AMERICAN WATER WORKS CO INC		05/17/2016	CITIGROUP GEL MKTS/S	1,212.000	86,694			D
031162-10-0	AMGEN INC COM		05/17/2016	CITIGROUP GEL MKTS/S	52.000	7,784			D
032511-10-7	ANADIRIO PETROLEUM CORP		05/17/2016	CITIGROUP GEL MKTS/S	206.000	10,281			D
034751-10-1	ANGLODYNAMICS INC COM		05/17/2016	CITIGROUP GEL MKTS/S	299.000	3,220			D
035290-10-5	ANIXTER INTERNATIONAL INC		05/17/2016	CITIGROUP GEL MKTS/S	59.000	3,410			D
037833-10-0	APPLE INC		05/17/2016	CITIGROUP GEL MKTS/S	409.000	38,152			D
038200-10-5	APPLIED INDUSTRIAL TECHNOLOGIES INC		05/17/2016	CITIGROUP GEL MKTS/S	76.000	3,374			D
039670-10-4	ARCTIC CAT INC		05/17/2016	CITIGROUP GEL MKTS/S	103.000	1,457			D
046211-10-8	ASSURANT INC		05/17/2016	CITIGROUP GEL MKTS/S	479.000	41,376			D
046224-10-1	ASTEC INDUSTRIES INC		05/17/2016	CITIGROUP GEL MKTS/S	88.000	4,584			D
049164-20-5	ATLAS AIR WORLDWIDE HLDGS INC COM NEW		05/17/2016	CITIGROUP GEL MKTS/S	51.000	2,226			D
050095-10-8	ATKINS OCEANICS INC		05/17/2016	CITIGROUP GEL MKTS/S	154.000	1,825			D
053798-10-7	AURIGA CORP		05/17/2016	CITIGROUP GEL MKTS/S	152.000	6,167			D
054687-10-7	BBAT CORP		04/04/2016	NON-BROKER TRADE	1,273.740	40,002			D
059489-10-6	BALL CORP		05/17/2016	CITIGROUP GEL MKTS/S	598.000	42,865			D
05980K-10-6	BANK OF CALIFORNIA INC		05/17/2016	CITIGROUP GEL MKTS/S	1,078.000	20,342			D
063904-10-6	BANK OF THE OZARKS INC		06/03/2016	CREDIT RESEARCH & TR	3,590.000	139,608			D
06848H-10-4	BILL BARRETT CORP		05/17/2016	CITIGROUP GEL MKTS/S	294.000	2,326			D
07177H-10-3	BAXALTA INC		05/17/2016	CITIGROUP GEL MKTS/S	779.000	33,271			D
071813-10-9	BAXTER INTERNATIONAL INC		04/06/2016	CANTOR FITZGERALD &	4,466.000	186,899			D
075887-10-9	BECTON DICKINSON AND CO		05/17/2016	CITIGROUP GEL MKTS/S	288.000	47,497			D
08180H-10-1	BENKMARK ELECTRONICS INC		05/17/2016	CITIGROUP GEL MKTS/S	394.000	3,687			D
084670-70-2	BENSHIRE HATHAWAY INC		05/17/2016	CITIGROUP GEL MKTS/S	117.000	16,415			D
085229-10-0	BILCOBA INC		05/17/2016	CITIGROUP GEL MKTS/S	346.000	3,031			D
101137-10-7	BOSTON SCIENTIFIC CORP COM		05/17/2016	CITIGROUP GEL MKTS/S	928.000	20,657			D
105368-20-3	BRANDYWINE REALTY TRUST		06/08/2016	VARIOUS	26,200.000	409,831			D
106966-10-4	BRINK'S CO/TE		05/17/2016	CITIGROUP GEL MKTS/S	101.000	2,939			D
110122-10-8	BRISTOL-MYERS SQUIBB CO		05/17/2016	CITIGROUP GEL MKTS/S	142.000	10,112			D
111621-30-6	BROADCOM COMMUNICATIONS SYS INC COM NEW		05/27/2016	NON-BROKER TRADE	3,065.250	25,993			D
114340-10-2	BROOKS AUTOMATION INC		05/17/2016	CITIGROUP GEL MKTS/S	198.000	1,853			D
12504L-10-9	CBRE GROUP INC		05/17/2016	CITIGROUP GEL MKTS/S	1,058.000	29,886			D
12541H-20-9	CH ROBINSON WORLDWIDE INC		05/17/2016	VARIOUS	2,744.000	200,709			D
125309-10-9	CIGNA CORP		05/17/2016	CITIGROUP GEL MKTS/S	143.000	19,577			D
126501-10-5	CTS CORP		05/17/2016	CITIGROUP GEL MKTS/S	199.000	3,469			D
126600-10-5	CVB FINANCIAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	420.000	6,926			D
127097-10-3	CABOT OIL & GAS CORP		05/17/2016	CITIGROUP GEL MKTS/S	322.000	7,741			D
12811R-10-4	CALAMOS ASSET MANAGEMENT INC		05/17/2016	CITIGROUP GEL MKTS/S	332.000	2,492			D
129800-10-4	CALERES INC		05/17/2016	CITIGROUP GEL MKTS/S	89.000	2,037			D
130570-20-6	CALIFORNIA RESOURCES CORP		06/08/2016	BTIG LLC SAN FRANCI	8,331.000	160,543			D
131193-10-4	CALLAWAY GOLF CO		05/17/2016	CITIGROUP GEL MKTS/S	535.000	4,943			D
133131-10-2	CAMDEN PROPERTY TRUST		06/08/2016	IMPERIAL CAPITAL LLC	2,474.000	198,987			D
134428-10-9	CAMPBELL SOUP CO		05/17/2016	CITIGROUP GEL MKTS/S	285.000	19,868			D
14067E-50-6	CAPSTED MORTGAGE CORP		05/17/2016	CITIGROUP GEL MKTS/S	1,281.000	12,838			D
141741-10-7	CARETRUST REIT INC		05/17/2016	CITIGROUP GEL MKTS/S	369.000	4,885			D
149205-10-6	CATO CORP/TE		05/17/2016	CITIGROUP GEL MKTS/S	54.000	1,913			D
149689-10-7	CAVCO INDUSTRIES INC		05/17/2016	CITIGROUP GEL MKTS/S	217.000	20,628			D
151020-10-4	CELEENE CORP		05/17/2016	CITIGROUP GEL MKTS/S	59.000	5,927			D
151368-10-1	CENTENE CORP		05/17/2016	CITIGROUP GEL MKTS/S	718.000	40,373			D
154760-40-9	CENTRAL PACIFIC FINANCIAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	154.000	3,545			D
16119P-10-8	CHWTR COMMUNICATIONS INC		05/19/2016	NON-BROKER TRADE	514.030	56,791			D

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**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
165240-10-2	CHESEAPE LOGGING TRUST		05/17/2016	CITIGROUP GEL MKTS/S	154.000	3,727			D
166764-10-0	CHEVRON CORP		05/17/2016	CITIGROUP GEL MKTS/S	192.000	19,354			D
171604-10-1	CHRY'S HOLDINGS INC		05/17/2016	CITIGROUP GEL MKTS/S	480.000	15,480			D
172062-10-1	CINCINNATI FINANCIAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	644.000	42,987			D
172902-10-5	CINUS CORP		05/17/2016	CITIGROUP GEL MKTS/S	370.000	33,739			D
174610-10-5	CITIZENS FINANCIAL GROUP INC		05/17/2016	CITIGROUP GEL MKTS/S	905.000	19,729			D
191216-10-0	COCA-COLA CO/THE		05/17/2016	CITIGROUP GEL MKTS/S	819.000	36,757			D
191221-10-9	COCA-COLA ENTERPRISES INC		05/17/2016	VARIOUS	4,723.000	246,200			D
192479-10-3	COHERENT INC		05/17/2016	CITIGROUP GEL MKTS/S	23.000	1,862			D
194014-10-6	COLFAX CORP		06/08/2016	VANDHAW SECURITIES C	5,110.000	151,400			D
215306-10-3	COMPUTER PROGRAMS & SYSTEMS INC COM		05/17/2016	CITIGROUP GEL MKTS/S	75.000	3,261			D
210794-20-4	CONTANGO OIL & GAS CO		05/17/2016	CITIGROUP GEL MKTS/S	245.000	3,136			D
22160K-10-5	COSTCO WHOLESALE CORP		05/17/2016	CITIGROUP GEL MKTS/S	194.000	27,882			D
222075-20-3	COTY INC		04/06/2016	VANDHAW SECURITIES C	5,599.000	161,694			D
223015-10-0	CRYLIFE INC		05/17/2016	CITIGROUP GEL MKTS/S	340.000	3,399			D
229669-10-6	CUBIC CORP		05/17/2016	CITIGROUP GEL MKTS/S	45.000	1,769			D
222040-10-0	CUSTOMERS BANCORP INC		05/17/2016	CITIGROUP GEL MKTS/S	2,017.000	51,991			D
23171H-10-2	DDR CORP		06/08/2016	IMPERIAL CAPITAL LLC	12,173.000	211,782			D
234264-10-9	DAKTRONICS INC		05/17/2016	CITIGROUP GEL MKTS/S	281.000	2,315			D
235851-10-2	DANMER CORP		05/17/2016	CITIGROUP GEL MKTS/S	58.000	5,705			D
23918K-10-8	DAVITA HEALTHCARE PARTNERS INC		05/17/2016	CITIGROUP GEL MKTS/S	228.000	17,481			D
246647-10-1	DELEX US HOLDINGS INC		05/04/2016	INSTINET CORP, NY	8,303.000	118,159			D
24906P-10-9	DESPERLY SIRONA INC		05/17/2016	CITIGROUP GEL MKTS/S	493.000	29,384			D
252999-10-3	DIGITAL REALTY TRUST INC		06/30/2016	ITG INC, NEW YORK	926.000	100,336			D
254584-10-1	DIPLOMAT PHARMACY INC		05/17/2016	CITIGROUP GEL MKTS/S	534.000	15,945			D
256677-10-5	DOLLAR GENERAL CORP		04/06/2016	INVESTMENT TECHNOLOG	1,225.000	103,185			D
258278-10-0	DORAN PRODUCTS INC		05/17/2016	CITIGROUP GEL MKTS/S	134.000	7,078			D
268785-10-2	EP ENERGY CORP		06/08/2016	CANTOR FITZGERALD &	23,654.000	148,725			D
26884L-10-9	EOT CORP		05/17/2016	CITIGROUP GEL MKTS/S	162.000	11,640			D
278965-10-0	EOCLAB INC		05/17/2016	CITIGROUP GEL MKTS/S	174.000	20,381			D
28238P-10-9	EHEALTH INC		05/17/2016	CITIGROUP GEL MKTS/S	214.000	3,056			D
283677-85-4	EL PASO ELECTRIC CO		05/17/2016	CITIGROUP GEL MKTS/S	88.000	3,934			D
286082-10-2	ELECTRONICS FOR IMAGING INC		04/11/2016	RANDOL JAMES & ASSO	3,183.000	132,496			D
282562-10-5	EMCORE WIRE CORP		05/17/2016	CITIGROUP GEL MKTS/S	44.000	1,644			D
28286C-10-7	ENGILITY HOLDINGS INC		05/17/2016	CITIGROUP GEL MKTS/S	121.000	2,882			D
28355L-10-7	ENPRO INDUSTRIES INC		05/17/2016	CITIGROUP GEL MKTS/S	44.000	2,130			D
284429-10-5	EDUIFAX INC		06/30/2016	ITG INC, NEW YORK	514.000	65,797			D
28444U-70-0	EDUINIX INC		05/17/2016	CITIGROUP GEL MKTS/S	35.000	11,982			D
287178-10-5	ESSEX PROPERTY TRUST INC		06/08/2016	INVESTMENT TECHNOLOG	1,009.000	210,859			D
312081-10-4	EUSERVICE HOLDINGS INC		04/21/2016	CANTOR FITZGERALD &	1,626.000	82,196			D
31219E-10-3	EXPRESS INC		05/17/2016	CITIGROUP GEL MKTS/S	142.000	2,307			D
31231G-10-2	EXXON MOBIL CORP		05/17/2016	CITIGROUP GEL MKTS/S	171.000	15,315			D
31190J-10-4	FASTENAL CO		05/17/2016	CITIGROUP GEL MKTS/S	193.000	8,793			D
31942D-10-7	FIRST CASH FINANCIAL SERVICES INC		05/17/2016	CITIGROUP GEL MKTS/S	90.000	3,382			D
32008D-10-6	FIRST DATA CORP		06/08/2016	UBS SECURITIES LLC,	15,171.000	197,291			D
337738-10-8	FISERV INC		05/17/2016	CITIGROUP GEL MKTS/S	342.000	35,284			D
33824M-10-1	FIVE BELOW INC		05/17/2016	CITIGROUP GEL MKTS/S	87.000	2,589			D
344849-10-4	FOOT LOCKER INC		05/17/2016	CITIGROUP GEL MKTS/S	866.000	49,973			D
345805-10-9	FOREST CITY REALTY TRUST INC		06/08/2016	VANDHAW SECURITIES C	9,304.000	211,572			D
346353-10-9	FORRESTER RESEARCH INC		05/17/2016	CITIGROUP GEL MKTS/S	123.000	4,411			D
348053-10-1	FORWARD AIR CORP		05/17/2016	CITIGROUP GEL MKTS/S	106.000	4,619			D
35671D-85-7	FREEMONT-MORGAN COPPER & GOLD INC		05/17/2016	CITIGROUP GEL MKTS/S	1,572.000	16,047			D
358994-10-6	FB FULLER CO		05/17/2016	CITIGROUP GEL MKTS/S	61.000	2,693			D
351268-10-5	G & K SVCS INC CL A		05/17/2016	CITIGROUP GEL MKTS/S	118.000	5,618			D
35162J-10-6	GED GROUP INC/THE		05/17/2016	CITIGROUP GEL MKTS/S	169.000	5,427			D
35164Y-10-1	GEP APPLIED TECHNOLOGIES INC		05/04/2016	VANDHAW SECURITIES C	3,580.000	191,389			D
35191G-10-7	GNC HOLDINGS INC		05/05/2016	INVESTMENT TECHNOLOG	5,484.000	144,769			D
35467W-10-9	GAMESOP CORP		04/06/2016	ONEIL WILLIAM & CO I	5,181.000	156,029			D
35473H-10-4	GANNETT CO INC		05/17/2016	CITIGROUP GEL MKTS/S	315.000	5,062			D
371532-10-2	GENESCO INC		05/17/2016	CITIGROUP GEL MKTS/S	40.000	2,509			D
37247D-10-6	GENORTH FINANCIAL INC		05/04/2016	BTIG LLC, SAN FRANC	39,212.000	160,150			D

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**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
376370-10-5	GLACIER BANDOP INC NEW COM		05/17/2016	CITIGROUP GEL MKTS/S	343.000	8,691			D
391416-10-4	GREAT WESTERN BANDOP INC		05/17/2016	CITIGROUP GEL MKTS/S	2,267.000	72,000			D
39153L-10-6	GREATBATCH INC		05/17/2016	CITIGROUP GEL MKTS/S	87.000	2,128			D
399305-10-9	GROUP 1 AUTOMOTIVE INC COM		05/17/2016	CITIGROUP GEL MKTS/S	27.000	1,653			D
418515-10-4	HARTFORD FINANCIAL SERVICES GROUP INC/TH		05/17/2016	CITIGROUP GEL MKTS/S	600.000	25,232			D
419586-10-1	HAVERTY FURNITURE COS INC		05/17/2016	CITIGROUP GEL MKTS/S	125.000	2,271			D
42805T-10-5	HERTZ GLOBAL HOLDINGS INC		06/08/2016	UBS SECURITIES LLC	12,299.000	142,462			D
42809H-10-7	HESS CORP COM		05/17/2016	CITIGROUP GEL MKTS/S	221.000	12,769			D
436440-10-1	HOLOGIC INC		05/17/2016	CITIGROUP GEL MKTS/S	907.000	30,402			D
437076-10-2	HOME DEPOT INC/THE		05/17/2016	CITIGROUP GEL MKTS/S	119.000	15,691			D
440462-10-0	HORNEL FOODS CORP		05/17/2016	CITIGROUP GEL MKTS/S	176.000	6,857			D
440543-10-6	HORNBECK OFFSHORE SERVICES INC		05/17/2016	CITIGROUP GEL MKTS/S	199.000	2,022			D
44107P-10-4	HOST HOTELS & RESORTS INC		06/08/2016	GOLDMAN SACHS & CO	8,574.000	135,479			D
446150-10-4	HUNTINGTON BANCSHARES INC		05/17/2016	GOLDMAN SACHS & CO	4,945.000	46,299			D
447011-10-7	HUNTSMAN CORP COM		06/08/2016	GOLDMAN SACHS & CO	7,984.000	130,266			D
456650-10-3	INFINITY PROPERTY & CASUALTY CORP		05/17/2016	CITIGROUP GEL MKTS/S	9.000	688			D
456880-10-7	INEVITY CORP		05/16/2016	NON-BROKER TRADE	426.330	12,289			D
458140-10-0	INTEL CORP		05/17/2016	CITIGROUP GEL MKTS/S	386.000	11,588			D
459506-10-1	INTEL FLAVORS & FRAGRANCES INC COM		05/17/2016	CITIGROUP GEL MKTS/S	138.000	17,594			D
46113M-10-8	INTERVAL LEISURE GROUP INC		05/17/2016	VARIOUS	5,634.560	79,342			D
46116V-10-5	INTL. FCSTONE INC		05/17/2016	CITIGROUP GEL MKTS/S	43.000	1,141			D
46120E-00-2	INTUITIVE SURGICAL INC COM NEW		05/17/2016	CITIGROUP GEL MKTS/S	33.000	20,522			D
462726-10-0	IRROBOT CORP		05/17/2016	CITIGROUP GEL MKTS/S	31.000	1,172			D
472160-10-4	JANSON & JOHNSON		05/17/2016	CITIGROUP GEL MKTS/S	367.000	18,961			D
462860-10-0	J&J TENSOR CORP		05/17/2016	CITIGROUP GEL MKTS/S	151.000	10,224			D
463548-10-3	KANAN CORP		05/17/2016	CITIGROUP GEL MKTS/S	51.000	2,133			D
464580-10-3	KINDRED HEALTHCARE INC COM		05/17/2016	CITIGROUP GEL MKTS/S	174.000	2,159			D
5010770-10-6	KRATON PERFORMANCE POLYMERS INC		05/17/2016	CITIGROUP GEL MKTS/S	113.000	3,023			D
501014-10-4	KRISPY KREME DOUGHNUTS INC		05/17/2016	CITIGROUP GEL MKTS/S	2,913.000	61,473			D
502175-10-2	LTC PROPERTIES INC		05/17/2016	CITIGROUP GEL MKTS/S	386.000	19,008			D
50540R-00-9	LABORATORY CORP OF AMERICA HOLDINGS		05/17/2016	CITIGROUP GEL MKTS/S	211.000	26,504			D
512807-10-8	LAM RESEARCH CORP		05/17/2016	CITIGROUP GEL MKTS/S	331.000	24,180			D
519439-10-4	ESTEE LAUDER COS INC CL A		05/17/2016	CITIGROUP GEL MKTS/S	218.000	20,065			D
526057-10-4	LENAR CORP		05/17/2016	CITIGROUP GEL MKTS/S	851.000	25,330			D
526679-10-6	LINEAR TECHNOLOGY CORP COM		05/17/2016	CITIGROUP GEL MKTS/S	465.000	20,599			D
527008-10-4	LITTELFUSE INC		05/17/2016	CITIGROUP GEL MKTS/S	17.000	1,870			D
548661-10-7	LOWE'S COS INC		05/17/2016	CITIGROUP GEL MKTS/S	84.000	6,355			D
55024U-10-9	LUMENTUM HOLDINGS INC		05/17/2016	CITIGROUP GEL MKTS/S	61.000	1,416			D
550283-10-5	LUMOS NETWORKS CORP		05/17/2016	CITIGROUP GEL MKTS/S	305.000	3,968			D
55264U-10-8	MB FINANCIAL INC		05/17/2016	CITIGROUP GEL MKTS/S	314.000	10,786			D
553549-10-0	MSCI INC		04/06/2016	INVESTMENT TECHNOLOG	2,550.000	189,762			D
554362-10-1	MAZEHIGH CO/THE		06/08/2016	CANTOR FITZGERALD &	2,755.000	215,712			D
554363-10-4	MARTEC INTERNATIONAL CORP CLASS A		05/17/2016	CITIGROUP GEL MKTS/S	59.000	2,051			D
555330-10-6	MAROUS CORP/THE		05/17/2016	CITIGROUP GEL MKTS/S	115.000	2,236			D
557909-10-8	MARINEMAX INC		05/17/2016	CITIGROUP GEL MKTS/S	175.000	5,181			D
576360-10-4	MASTERCARD INC		05/17/2016	CITIGROUP GEL MKTS/S	58.000	5,547			D
57665R-10-6	WATCH GROUP INC		04/06/2016	M RANNEY KING SECURI	12,000.000	135,715			D
579780-20-6	MCCORMICK & CO INC/ND		05/17/2016	CITIGROUP GEL MKTS/S	96.000	9,243			D
58463J-30-4	MEDICAL PROPERTIES TRUST INC		05/17/2016	CITIGROUP GEL MKTS/S	265.000	3,784			D
584688-10-5	MEDICINES CO/THE		05/17/2016	CITIGROUP GEL MKTS/S	59.000	2,136			D
589379-10-8	MERIDIAN SYSTEMS INC		05/17/2016	CITIGROUP GEL MKTS/S	188.000	3,841			D
589594-10-1	MERIDIAN BIOSCIENCE INC		05/17/2016	CITIGROUP GEL MKTS/S	183.000	3,522			D
594918-10-4	MICROSOFT CORP		05/17/2016	CITIGROUP GEL MKTS/S	459.000	20,212			D
594972-40-8	MICROSTRATEGY INC		05/17/2016	CITIGROUP GEL MKTS/S	10.000	1,619			D
60740F-10-5	MOBILE MINI INC		05/17/2016	CITIGROUP GEL MKTS/S	95.000	2,824			D
60871R-20-9	MOLSON COORS BREWING CO CL B		05/17/2016	CITIGROUP GEL MKTS/S	175.000	17,229			D
615369-10-5	WOODY'S CORP		05/17/2016	CITIGROUP GEL MKTS/S	472.000	44,326			D
615394-20-2	MOOG INC		05/17/2016	CITIGROUP GEL MKTS/S	72.000	3,777			D
620076-30-7	MOTOROLA SOLUTIONS INC		05/17/2016	CITIGROUP GEL MKTS/S	136.000	9,525			D
625383-10-4	MULTI-COLOR CORP		05/17/2016	CITIGROUP GEL MKTS/S	342.000	20,599			D
628776-10-2	NBT BANDOP INC		05/17/2016	CITIGROUP GEL MKTS/S	290.000	7,862			D



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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
62937-50-8	ING ENERGY INC		06/08/2016	IMPERIAL CAPITAL LLC	8,524.000	153,664			D
637215-10-4	NATIONAL PRESTO INDUSTRIES INC		05/17/2016	CITIGROUP GEL MKTS/S	26.000	2,274			D
639108-10-2	NAUTILUS GROUP INC		05/24/2016	VARIOUS	10,841.000	216,265			D
640079-10-8	NEENAH PAPER INC COM		05/17/2016	CITIGROUP GEL MKTS/S	7.000	471			D
641101-10-6	NETLIX INC		05/17/2016	CITIGROUP GEL MKTS/S	43.000	3,305			D
641110-10-4	NETGEAR INC		05/17/2016	CITIGROUP GEL MKTS/S	49.000	2,095			D
651290-10-8	NEWFIELD EXPLORATION CO		05/17/2016	CITIGROUP GEL MKTS/S	216.000	8,580			D
65473P-10-5	NISOURCE INC		06/30/2016	ITG INC, NEW YORK	3,214.000	84,966			D
66680P-10-2	NORTHROP GRUMMAN CORP COM		05/17/2016	CITIGROUP GEL MKTS/S	111.000	28,653			D
667340-10-3	NORTHWEST BANCSHARES INC/ND		05/17/2016	CITIGROUP GEL MKTS/S	725.000	10,434			D
668074-30-5	NORTHWESTERN CORP		05/17/2016	CITIGROUP GEL MKTS/S	100.000	5,731			D
670346-10-5	NUCOR CORP		06/08/2016	INVESTMENT TECHNOLOG	4,203.000	217,678			D
671031-10-2	OPG BANDP		05/17/2016	CITIGROUP GEL MKTS/S	305.000	2,331			D
675282-10-2	OCSENERING INTERNATIONAL INC		06/08/2016	INVESTMENT TECHNOLOG	3,849.000	136,940			D
680035-10-7	OLD NATIONAL BANCP/IN		05/17/2016	CITIGROUP GEL MKTS/S	1,461.000	18,335			D
68162X-10-6	OLYMPIC STEEL INC		05/17/2016	CITIGROUP GEL MKTS/S	79.000	1,812			D
681936-10-0	OMEGA HEALTHCARE INVESTORS INC		05/04/2016	JEFFERIES & CO INC	8,289.000	217,628			D
68628V-30-8	ORION GROUP HOLDINGS INC		05/17/2016	CITIGROUP GEL MKTS/S	438.000	2,281			D
69360J-10-7	PS BUSINESS PARKS INC		06/08/2016	INVESTMENT TECHNOLOG	2,120.000	216,470			D
69840N-10-8	PANERA BREAD CO		04/08/2016	JONESTRADING INSTL S	631.000	132,087			D
70432V-10-2	PAYCOM SOFTWARE INC		05/17/2016	VARIOUS	5,288.000	211,772			D
70450V-10-3	PAYPAL HOLDINGS INC		05/17/2016	CITIGROUP GEL MKTS/S	108.000	4,225			D
709102-10-7	PENNSYLVANIA REAL ESTATE INVESTMENT TRUS		05/17/2016	CITIGROUP GEL MKTS/S	194.000	3,531			D
71979J-10-1	PERKINSITE INC		05/17/2016	CITIGROUP GEL MKTS/S	122.000	2,489			D
719406-10-9	PERKINELMER INC		05/17/2016	CITIGROUP GEL MKTS/S	463.000	25,123			D
716382-10-6	PETMED EXPRESS INC		05/17/2016	CITIGROUP GEL MKTS/S	102.000	1,887			D
71714F-10-4	PHARMERICA CORP		05/17/2016	CITIGROUP GEL MKTS/S	67.000	1,765			D
723464-10-1	PINNACLE WEST CAPITAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	779.000	56,774			D
723787-10-7	PIONEER NATURAL RESOURCES CO		05/17/2016	CITIGROUP GEL MKTS/S	172.000	28,511			D
738276-10-3	POWER INTEGRATIONS INC		05/17/2016	CITIGROUP GEL MKTS/S	137.000	6,413			D
741503-40-3	PRICELINE GROUP INC/THE		05/17/2016	CITIGROUP GEL MKTS/S	7.000	8,968			D
74267C-10-6	PROASSURANCE CORP		05/17/2016	CITIGROUP GEL MKTS/S	307.000	14,865			D
743315-10-3	PROGRESSIVE CORP/THE		05/17/2016	CITIGROUP GEL MKTS/S	602.000	19,770			D
743404-10-3	PROLOGIS INC		05/17/2016	CITIGROUP GEL MKTS/S	693.000	39,490			D
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP INC		04/06/2016	INVESTMENT TECHNOLOG	4,060.000	187,181			D
747316-10-7	QUAKER CHEMICAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	32.000	2,687			D
74909E-10-6	QUORUM HEALTH CORP		06/13/2016	VARIOUS	15,181.500	209,139			D
755111-50-7	RAYTHEON CO		05/17/2016	CITIGROUP GEL MKTS/S	62.000	8,056			D
75909-10-2	RELIANCE STEEL & ALUMINUM CO		06/08/2016	INVESTMENT TECHNOLOG	2,797.000	217,668			D
76131V-20-2	RETAIL PROPERTIES OF AMERICA INC		06/08/2016	VARIOUS	24,164.000	389,245			D
775043-10-2	ROFIN-SINAR TECHNOLOGIES INC		05/17/2016	CITIGROUP GEL MKTS/S	89.000	2,188			D
781220-10-8	ROKUS WIRELESS INC		05/17/2016	CITIGROUP GEL MKTS/S	159.000	1,981			D
783859-10-1	SAT BANDP INC		05/17/2016	CITIGROUP GEL MKTS/S	196.000	4,147			D
78409V-10-4	SIP GLOBAL INC		05/17/2016	VARIOUS	974.000	42,865			D
78469J-10-7	SPI FLOW INC		05/17/2016	CITIGROUP GEL MKTS/S	124.000	3,724			D
785731-10-6	SABRA HEALTH CARE REIT INC		05/17/2016	CITIGROUP GEL MKTS/S	139.000	2,880			D
79466L-30-2	SALESFORCE.COM INC		05/17/2016	CITIGROUP GEL MKTS/S	83.000	6,368			D
800013-10-4	SANDERSON FARMS INC		05/17/2016	CITIGROUP GEL MKTS/S	51.000	4,590			D
807066-10-5	SCHOLASTIC CORP		05/17/2016	CITIGROUP GEL MKTS/S	69.000	2,533			D
808194-10-4	A SCHULMAN INC		05/17/2016	CITIGROUP GEL MKTS/S	117.000	2,979			D
808513-10-5	CHARLES SCHWAB CORP/THE		05/17/2016	CITIGROUP GEL MKTS/S	878.000	24,487			D
80962X-10-4	SCIGLIONE PHARMACEUTICALS INC		05/17/2016	CITIGROUP GEL MKTS/S	1,823.000	22,787			D
816300-10-7	SELECTIVE INSURANCE GROUP INC		05/17/2016	CITIGROUP GEL MKTS/S	68.000	2,426			D
816680-10-1	SENTECH CORP		05/17/2016	CITIGROUP GEL MKTS/S	82.000	1,747			D
820073-10-5	SIMPSON MANUFACTURING CO INC		05/17/2016	CITIGROUP GEL MKTS/S	207.000	7,856			D
830879-10-2	SKYWEST INC		05/17/2016	CITIGROUP GEL MKTS/S	133.000	3,169			D
832696-40-5	JM SMUCKER CO/THE		06/30/2016	ITG INC, NEW YORK	515.000	78,254			D
833034-10-1	SNP-ON INC		05/17/2016	CITIGROUP GEL MKTS/S	245.000	40,060			D
838510-10-8	SOUTH JERSEY INDUSTRIES INC		05/17/2016	CITIGROUP GEL MKTS/S	665.000	18,786			D
844895-10-2	SOUTHWEST GAS CORP		05/17/2016	CITIGROUP GEL MKTS/S	103.000	7,168			D
847215-10-0	SPARTANWASH CO		05/17/2016	CITIGROUP GEL MKTS/S	54.000	1,821			D

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STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
84857L-10-1	SPIRE INC		05/17/2016	VARIOUS	3,242.000	139,942			D
85421-10-7	STANDEX INTERNATIONAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	83.000	5,201			D
85430-10-1	STANLEY BLACK & DECKER INC		05/17/2016	CITIGROUP GEL MKTS/S	643.000	72,923			D
85584-10-9	STARBUCKS CORP		05/17/2016	CITIGROUP GEL MKTS/S	114.000	6,244			D
855119-10-0	STEEL DYNAMICS INC		06/09/2016	VARIOUS	19,700.000	360,722			D
858586-10-0	STEPAN CO		05/17/2016	CITIGROUP GEL MKTS/S	39.000	2,252			D
860372-10-1	STEWART INFORMATION SERVICES CORP		05/17/2016	CITIGROUP GEL MKTS/S	50.000	1,835			D
860740-10-2	STILLWATER MINING CO		05/17/2016	CITIGROUP GEL MKTS/S	253.000	2,773			D
86722A-10-3	SUNCOKE ENERGY INC		05/17/2016	CITIGROUP GEL MKTS/S	380.000	2,200			D
871237-10-3	SYNES ENTERPRISES INC COM		05/17/2016	CITIGROUP GEL MKTS/S	150.000	4,444			D
871503-10-8	SYNANTEC CORP		06/08/2016	GOLDMAN SACHS & CO	12,300.000	214,769			D
872275-10-2	TCF FINANCIAL CORP		04/06/2016	JEFFERIES & CO INC	35,483.000	185,945			D
872375-10-0	TECO ENERGY INC		05/17/2016	CITIGROUP GEL MKTS/S	233.000	6,410			D
872540-10-9	TJK COS INC/THE		05/17/2016	CITIGROUP GEL MKTS/S	166.000	12,478			D
876664-10-3	TALBMAN CENTERS INC		05/04/2016	GOLDMAN SACHS & CO	3,048.000	222,501			D
880330-40-7	TENET HEALTHCARE CORP		04/06/2016	INVESTMENT TECHNOLOG	1,528.000	43,620			D
880770-10-2	TERADINE INC		04/06/2016	IMPERIAL CAPITAL LLC	8,561.000	181,068			D
881620-10-3	TETRA TECH INC		05/17/2016	CITIGROUP GEL MKTS/S	222.000	6,509			D
882681-10-9	TEXAS ROADHOUSE INC		05/17/2016	STEPHENS INC, LITTLE	8,016.000	267,381			D
88732J-20-7	TIME WARNER CABLE INC		05/17/2016	CITIGROUP GEL MKTS/S	38.000	7,994			D
89417E-10-9	TRAVELERS COS INC/THE		06/30/2016	ITG INC, NEW YORK	983.000	116,554			D
898349-10-5	TRUSTCO BANK CORP NY		05/17/2016	CITIGROUP GEL MKTS/S	815.000	5,175			D
902653-10-4	UIR INC		05/17/2016	CITIGROUP GEL MKTS/S	1,128.000	40,743			D
902681-10-5	UOI CORP		04/08/2016	JOESTRANDING INSTL S	4,541.000	180,124			D
902788-10-8	UMB FINANCIAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	922.000	5,589			D
90346E-10-3	US SILICA HOLDINGS INC		05/17/2016	CITIGROUP GEL MKTS/S	290.000	8,004			D
903843-30-3	ULTA SALON COSMETICS & FRAGRANCE INC		05/17/2016	CITIGROUP GEL MKTS/S	289.000	54,854			D
904311-20-6	UNDER ARMOUR INC		04/08/2016	NON-BROKER TRADE	741.000	26,410			D
904709-10-4	UNIFIRST CORP/NA		05/17/2016	CITIGROUP GEL MKTS/S	33.000	3,701			D
90984F-30-3	UNITED COMMUNITY BANKS INC/GA		05/17/2016	CITIGROUP GEL MKTS/S	399.000	7,864			D
909870-10-7	UNITED BANKSHARES INC/NV		05/17/2016	CITIGROUP GEL MKTS/S	462.000	17,481			D
910047-10-9	UNITED CONTINENTAL HOLDINGS INC		05/05/2016	INVESTMENT TECHNOLOG	3,022.000	137,946			D
91338F-10-2	UNITED HEALTH GROUP INC COM		05/17/2016	CITIGROUP GEL MKTS/S	82.000	8,019			D
913463-10-3	UNIVERSAL ELECTRONICS INC		05/17/2016	CITIGROUP GEL MKTS/S	501.000	8,342			D
91529Y-10-6	URBAN GROUP		05/17/2016	CITIGROUP GEL MKTS/S	1,682.000	55,923			D
917047-10-2	URBAN OUTFITTERS INC COM		04/06/2016	VANDHAW SECURITIES C	5,400.000	174,734			D
91843L-10-3	VIRI CORP		05/04/2016	CANTOR FITZGERALD &	7,900.000	208,776			D
92231W-10-9	VASCULAR SOLUTIONS INC		06/28/2016	VARIOUS	1,351.000	52,735			D
92343Y-10-4	VERIZON COMMUNICATIONS COM		05/17/2016	CITIGROUP GEL MKTS/S	287.000	14,582			D
923454-10-2	VERITYY CORP		05/17/2016	CITIGROUP GEL MKTS/S	59.000	2,142			D
925529-40-6	VIAD CORP COM NEW		05/17/2016	CITIGROUP GEL MKTS/S	98.000	2,995			D
926200-83-9	VISA INC		05/17/2016	CITIGROUP GEL MKTS/S	82.000	6,296			D
92630A-20-6	VISTEON CORP		04/08/2016	CANTOR FITZGERALD &	2,389.000	183,779			D
929427-10-9	WACKERKEMIS INC		05/17/2016	CITIGROUP GEL MKTS/S	45.000	2,508			D
931427-10-8	WALGREENS BOOTS ALLIANCE INC		05/17/2016	CITIGROUP GEL MKTS/S	196.000	14,302			D
94106L-10-9	WASTE MANAGEMENT INC		05/17/2016	CITIGROUP GEL MKTS/S	696.000	42,282			D
957090-10-3	WESTAMERICA BANKCORPORATION		05/17/2016	CITIGROUP GEL MKTS/S	187.000	8,705			D
958102-10-5	WESTERN DIGITAL CORP DEL COM		05/13/2016	NON-BROKER TRADE	311.030	11,017			D
952166-10-4	WEYERHAEUSER CO		05/17/2016	CITIGROUP GEL MKTS/S	768.000	23,524			D
98310W-10-8	WINDHAM WORLDWIDE CORP COM		05/17/2016	CITIGROUP GEL MKTS/S	374.000	25,668			D
98419M-10-0	WYLEM INC/NY		04/06/2016	ONEIL WILLIAM & CO I	4,514.000	183,868			D
98956F-10-2	ZIMMER BIOMET HOLDINGS INC		05/17/2016	CITIGROUP GEL MKTS/S	54.000	7,580			D
07865A-10-1	ROWAN COS PLC		06/09/2016	VARIOUS	16,594.000	296,642			D
058600-10-3	MEDTRONIC PLC		05/17/2016	CITIGROUP GEL MKTS/S	113.000	8,120			D
006957-10-8	SCHLUMBERGER LTD COM	R	05/17/2016	VARIOUS	1,189.740	88,584			D
82481R-10-6	SHIRE PLC	R	06/03/2016	NON-BROKER TRADE	567.460	109,639			D
F96221-34-0	VALEO SA	R	06/07/2016	NON-BROKER TRADE	927.000	33,163			D
00177J-10-8	ALLERGAN PLC	R	05/17/2016	CITIGROUP GEL MKTS/S	39.000	8,871			D
G11510-10-1	ACCENTURE PLC	R	05/17/2016	CITIGROUP GEL MKTS/S	70.000	8,134			D
G25536-14-8	CRDO INTERNATIONAL PLC	D	05/09/2016	NON-BROKER TRADE	469.000	16,487			D
G25839-10-4	COCA-COLA EUROPEAN P	R	05/31/2016	NON-BROKER TRADE	5,286.000	193,442			D

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STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
641440-15-0	COBHAM PLC	D	06/02/2016	NON-BROKER TRADE	1,718.000	1,681		0	U
64804L-14-8	INTERCONTINENTAL HOTELS GROUP PLC	D	05/09/2016	NON-BROKER TRADE	780.000	20,745		0	U
HI487J-10-4	CHUBB LTD	R	09/17/2016	CITIGROUP GEL WKTS/S	343.000	42,594		0	U
167312-64-9	NESTLE SA	D	06/30/2016	INVESTMENT TECHNOLOG	3,300.000	251,590		0	U
K88899-14-5	WILL TAW DEWANT HOLDING A/S	D	05/25/2016	NON-BROKER TRADE	550.000	10,255		0	U
W8900Y-17-5	KINNEVIK AB	D	05/27/2016	NON-BROKER TRADE	863.000	28,378		0	U
W8900Y-19-1	KINNEVIK AB	D	05/27/2016	NON-BROKER TRADE	863.000	2,374		0	U
90999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					15,750,709	XXX	0	XXX
23300-54-7	DFA INTERNATIONAL VALUE EX TOBACCO PORTF		06/29/2016	NON-BROKER TRADE	47,356.190	338,597		0	U
72701U-40-1	PLAN INVESTMENT FUND ULTRASHORT DURATION		06/30/2016	NON-BROKER TRADE	433.221	4,323		0	U
92999999	Subtotal - Common Stocks - Mutual Funds					342,920	XXX	0	XXX
97999997	Total - Common Stocks - Part 3					16,093,629	XXX	0	XXX
97999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
97999999	Total - Common Stocks					16,093,629	XXX	0	XXX
98999999	Total - Preferred and Common Stocks					16,093,629	XXX	0	XXX
99999999	Totals					106,340,045	XXX	260,820	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues \_\_\_\_\_

STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contract Maturity Date	NAIC Designation or Market Indicator (a)
36179H-2J-6	GMAA POOL M41677		06/01/2016	PAYDOWN		105,923	105,923	110,078	109,689	0	(3,765)	0	(3,765)	0	105,923	0	0	0	1,550	02/01/2044	
36179F-07-1	GMAA POOL M42826		06/01/2016	PAYDOWN		47,606	47,606	49,979	49,624	0	(2,018)	0	(2,018)	0	47,606	0	0	0	699	06/01/2040	
36207V-V9-4	GMAA POOL 443540		06/01/2016	PAYDOWN		23	23	24	24	0	0	0	0	0	23	0	0	0	1	01/01/2028	
36209H-3B-9	GMAA POOL 476714		06/01/2016	PAYDOWN		547	547	554	548	0	(1)	0	(1)	0	547	0	0	0	15	11/01/2028	
36209F-6M-9	GMAA POOL 494276		06/01/2016	PAYDOWN		16	16	17	16	0	0	0	0	0	16	0	0	0	0	09/01/2028	
3620A5-A5-8	GMAA POOL 719228		06/01/2016	PAYDOWN		38,957	38,957	41,514	40,311	0	(1,353)	0	(1,353)	0	38,957	0	0	0	737	07/01/2040	
3620A7-2L-2	GMAA POOL 721747		06/01/2016	PAYDOWN		51,335	51,335	54,732	53,431	0	(2,097)	0	(2,097)	0	51,335	0	0	0	967	06/01/2040	
3620A9-7L-0	GMAA POOL 741699		06/01/2016	PAYDOWN		60,017	60,017	62,306	61,645	0	(1,628)	0	(1,628)	0	60,018	0	0	0	965	06/01/2041	
36213D-CI-4	GMAA POOL 550986		06/01/2016	PAYDOWN		122	122	127	123	0	(1)	0	(1)	0	122	0	0	0	4	10/01/2031	
36222A-3M-8	GMAA POOL 790813		06/01/2016	PAYDOWN		80	80	82	80	0	0	0	0	0	80	0	0	0	2	06/01/2028	
36222B-K5-6	GMAA POOL 781216		06/01/2016	PAYDOWN		1,098	1,098	1,144	1,107	0	(9)	0	(9)	0	1,098	0	0	0	31	12/01/2030	
36241K-J6-6	GMAA POOL 782085		06/01/2016	PAYDOWN		622	622	643	627	0	(5)	0	(5)	0	622	0	0	0	18	11/01/2033	
36241K-J7-4	GMAA POOL 782086		06/01/2016	PAYDOWN		295	295	308	298	0	(3)	0	(3)	0	295	0	0	0	8	11/01/2031	
36241K-JL-3	GMAA POOL 782067		06/01/2016	PAYDOWN		1,981	1,981	2,065	1,998	0	(17)	0	(17)	0	1,981	0	0	0	56	11/01/2032	
36241K-JS-8	GMAA POOL 782073		06/01/2016	PAYDOWN		244	244	254	246	0	(2)	0	(2)	0	244	0	0	0	7	03/01/2032	
36291U-5M-8	GMAA POOL 638724		06/01/2016	PAYDOWN		3,493	3,493	3,721	3,599	0	(75)	0	(75)	0	3,493	0	0	0	80	01/01/2037	
38374L-5X-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2016	PAYDOWN		2,516	2,516	2,677	2,555	0	(39)	0	(39)	0	2,516	0	0	0	78	09/01/2035	
38374L-5Y-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2016	PAYDOWN		403	403	436	416	0	(13)	0	(13)	0	403	0	0	0	12	09/01/2035	
38374L-5Z-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2016	PAYDOWN		277	277	289	280	0	(3)	0	(3)	0	277	0	0	0	9	09/01/2035	
83162C-PP-2	UNITED STATES SMALL BUSINESS ADMINISTRATION		06/01/2016	PAYDOWN		358	358	348	356	0	2	0	2	0	358	0	0	0	8	06/01/2025	
83162C-PV-9	UNITED STATES SMALL BUSINESS ADMINISTRATION		04/01/2016	PAYDOWN		28,194	28,194	28,194	28,194	0	0	0	0	0	28,194	0	0	0	718	10/01/2025	
83162C-QG-1	UNITED STATES SMALL BUSINESS ADMINISTRATION		05/01/2016	PAYDOWN		46,104	46,104	46,104	46,104	0	0	0	0	0	46,104	0	0	0	1,353	05/01/2026	
91282E-K3-3	UNITED STATES TREASURY INFLATION INDEXED		04/06/2016	NON-BROKER TRADE		12,894,171	12,848,125	12,670,704	12,632,797	42,300	3,840	0	46,140	0	12,678,938	0	215,234	215,234	7,560	04/15/2020	
91282E-K2-3	UNITED STATES TREASURY FLOATING RATE NOTE		05/02/2016	BARCLAYS CAPITAL INC		200,164	200,000	199,946	199,948	0	32	0	32	0	199,960	0	204	204	427	10/31/2017	
91282E-K6-6	UNITED STATES TREASURY NOTE/BOND		06/20/2016	GOLDMAN SACHS & CO.		525,098	500,000	503,008	502,987	0	(126)	0	(126)	0	502,860	0	22,238	22,238	6,796	11/15/2025	
91282E-K9-7	UNITED STATES TREASURY FLOATING RATE NOTE		05/24/2016	VARIOUS		3,106,613	3,100,000	3,102,075	0	0	0	0	0	3,101,906	0	4,707	4,707	5,028	01/31/2018		
91282E-P9-7	UNITED STATES TREASURY NOTE/BOND		06/22/2016	VARIOUS		4,682,602	4,700,000	4,685,680	0	462	0	462	0	4,686,142	0	6,460	6,460	13,968	02/28/2021		
91282E-Q3-7	UNITED STATES TREASURY NOTE/BOND		06/22/2016	GOLDMAN SACHS & CO.		1,104,038	1,100,000	1,095,157	0	154	0	154	0	1,095,341	0	8,698	8,698	3,156	03/31/2021		
91282E-Q7-8	UNITED STATES TREASURY NOTE/BOND		06/27/2016	VARIOUS		6,110,234	6,000,000	6,018,789	0	(565)	0	(565)	0	6,018,224	0	92,011	92,011	13,227	04/30/2021		
91282E-S1-7	UNITED STATES TREASURY NOTE/BOND		04/04/2016	CITIGROUP GEL MKTS/S		1,124,297	1,125,000	1,114,940	1,120,019	0	911	0	911	0	1,120,930	0	3,367	3,367	2,440	05/31/2016	
91282E-VC-1	UNITED STATES TREASURY NOTE/BOND		05/15/2016	MATURITY		1,125,000	1,125,000	1,125,000	0	0	0	0	0	1,125,000	0	0	0	0	1,406	05/15/2016	
0599999	Subtotal - Bonds - U.S. Governments					31,272,429	30,888,337	30,921,525	15,981,991	42,300	(6,509)	0	35,791	0	30,919,511	0	352,919	352,919	61,284	XXXX	XXXX
31283H-AM-5	FLMFC POOL G09321		06/01/2016	PAYDOWN		38	38	40	39	0	0	0	0	38	0	0	0	1	04/01/2028		
31283K-2E-7	FLMFC POOL G11673		06/01/2016	PAYDOWN		5,593	5,593	5,817	5,600	0	(6)	0	(6)	0	5,593	0	0	0	138	01/01/2020	
31283K-H0-8	FLMFC POOL G11287		06/01/2016	PAYDOWN		2,837	2,837	2,986	2,837	0	(1)	0	(1)	0	2,837	0	0	0	76	01/01/2017	
31283K-P6-7	FLMFC POOL G11409		06/01/2016	PAYDOWN		1,286	1,286	1,336	1,286	0	0	0	0	0	1,286	0	0	0	32	05/01/2017	
31283K-TH-1	FLMFC POOL G11452		06/01/2016	PAYDOWN		1,233	1,233	1,298	1,233	0	0	0	0	0	1,233	0	0	0	33	04/01/2018	
31283K-VA-3	FLMFC POOL G11509		06/01/2016	PAYDOWN		1,678	1,678	1,739	1,678	0	(1)	0	(1)	0	1,678	0	0	0	41	03/01/2018	
31283K-3B-9	FLMFC POOL G11574		06/01/2016	PAYDOWN		4,422	4,422	4,378	4,426	0	(3)	0	(3)	0	4,422	0	0	0	109	02/01/2019	
31283K-JL-2	FLMFC POOL G11581		06/01/2016	PAYDOWN		586	586	589	586	0	0	0	0	0	586	0	0	0	17	02/01/2018	
31283L-PR-4	FLMFC POOL C79490		06/01/2016	PAYDOWN		2,696	2,696	2,827	2,714	0	(18)	0	(18)	0	2,696	0	0	0	52	05/01/2033	
31283F-B2-0	FLMFC POOL 065456		06/01/2016	PAYDOWN		11	11	11	11	0	0	0	0	0	11	0	0	0	0	11/01/2025	
31283G-2T-3	FLMFC POOL E99786		06/01/2016	PAYDOWN		719	719	726	719	0	0	0	0	0	719	0	0	0	18	05/01/2017	
31283L-HB-4	FLMFC POOL A41254		06/01/2016	PAYDOWN		150	150	145	149	0	0	0	0	0	150	0	0	0	3	01/01/2036	
31283K-B9-9	FLMFC POOL A41864		06/01/2016	PAYDOWN		3,723	3,723	3,601	3,716	0	7	0	7	0	3,723	0	0	0	76	01/01/2036	
31283R-2D-5	FLMFC POOL A61672		06/01/2016	PAYDOWN		3,286	3,286	3,315	3,289	0	(2)	0	(2)	0	3,286	0	0	0	82	05/01/2037	
31283H-CH-7	FLMFC POOL G11977		06/01/2016	PAYDOWN		3,195	3,195	3,229	3,197	0	(1)	0	(1)	0	3,195	0	0	0	81	05/01/2021	
31283H-JJ-9	FLMFC POOL G12165		06/01/2016	PAYDOWN		542	542	551	543	0	0	0	0	0	542	0	0	0	15	01/01/2019	
31283G-TT-3	FLMFC POOL Q04774		06/01/2016	PAYDOWN		65,726	65,726	66,363	65,812	0	(65)	0	(65)	0	65,726	0	0	0	1,225	01/01/2038	
31283M-CO-7	FLMFC POOL Q05179		06/01/2016	PAYDOWN		41,740	41,740	44,499	42,056	0	(316)	0	(316)	0	41,740	0	0	0	903	01/01/2039	
31283G-C6-7	FLMFC POOL Q06983		06/01/2016	PAYDOWN		55,332	55,332	58,362	57,405	0	(1,473)	0	(1,473)	0	55,332	0	0	0	808	04/01/2042	
31283M-V5-6	FLMFC POOL Q08635		06/01/2016	PAYDOWN		15,159	15,159	15,343	15,336	0	(178)	0	(178)	0	15,159	0	0	0	190	04/01/2045	
31283M-WA-4	FLMFC POOL Q08640		06/01/2016	PAYDOWN		327,627	327,627	326,335	326,461	0	1,166	0	1,166	0	327,627	0	0	0	4,147	06/01/2045	
31283M-WJ-5	FLMFC POOL Q08648		06/01/2016	PAYDOWN																	



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
.3128M-00-4	FHLM POOL 618078		06/01/2016	PAYDOWN		4,987	4,987	4,826	4,981	0	7	0	7	0	4,987	0	0	0	107	10/01/2020	
.3128M-00-6	FHLM POOL 618259		06/01/2016	PAYDOWN		3,389	3,389	3,394	3,389	0	0	0	0	0	3,389	0	0	0	79	06/01/2023	
.3129PL-E9-9	FHLM POOL J08260		06/01/2016	PAYDOWN		12,821	12,821	13,114	12,843	0	(22)	0	(22)	0	12,821	0	0	0	354	07/01/2023	
.312906-P9-3	FREDDIE MAC REM ICS		06/01/2016	PAYDOWN		102	102	102	102	0	0	0	0	0	102	0	0	0	3	09/01/2021	
.312923-25-4	FHLM POOL 000785		06/01/2016	PAYDOWN		153	153	158	154	0	(1)	0	(1)	0	153	0	0	0	4	06/01/2029	
.312930-FY-3	FHLM POOL 000180		06/01/2016	PAYDOWN		42	42	44	43	0	0	0	0	0	42	0	0	0	1	11/01/2022	
.312930-P0-1	FHLM POOL 000495		06/01/2016	PAYDOWN		39	39	37	39	0	0	0	0	0	39	0	0	0	1	01/01/2027	
.312931-03-4	FHLM POOL 011022		06/01/2016	PAYDOWN		34	34	35	34	0	0	0	0	0	34	0	0	0	1	08/01/2025	
.312931-04-9	FHLM POOL 011119		06/01/2016	PAYDOWN		57	57	60	57	0	0	0	0	0	57	0	0	0	2	05/01/2028	
.312933-03-3	FHLM POOL 084294		06/01/2016	PAYDOWN		19,641	19,641	20,626	19,777	0	(136)	0	(136)	0	19,641	0	0	0	357	02/01/2039	
.312937-00-6	FHLM POOL 089979		06/01/2016	PAYDOWN		8,752	8,752	9,142	8,862	0	(110)	0	(110)	0	8,752	0	0	0	176	11/01/2039	
.312942-DE-2	FHLM POOL 093701		06/01/2016	PAYDOWN		86,656	86,656	92,613	88,061	0	(2,305)	0	(2,305)	0	86,656	0	0	0	1,805	09/01/2040	
.312942-EL-5	FHLM POOL 093739		06/01/2016	PAYDOWN		127,213	127,213	126,458	126,705	0	508	0	508	0	127,213	0	0	0	2,276	12/01/2040	
.312944-EB-3	FHLM POOL 095530		06/01/2016	PAYDOWN		17,307	17,307	17,205	17,281	0	96	0	96	0	17,307	0	0	0	242	12/01/2040	
.312944-L2-8	FHLM POOL 095681		06/01/2016	PAYDOWN		2,890	2,890	2,873	2,886	0	4	0	4	0	2,890	0	0	0	48	12/01/2040	
.312944-M2-3	FHLM POOL 096085		06/01/2016	PAYDOWN		2,530	2,530	2,515	2,525	0	5	0	5	0	2,530	0	0	0	42	01/01/2041	
.312945-FH-3	FHLM POOL 096732		06/01/2016	PAYDOWN		5,122	5,122	5,276	5,173	0	(51)	0	(51)	0	5,122	0	0	0	85	02/01/2041	
.312946-H2-0	FHLM POOL 097495		06/01/2016	PAYDOWN		72,103	72,103	75,720	72,681	0	(678)	0	(678)	0	72,103	0	0	0	1,307	03/01/2041	
.31294K-FH-9	FHLM POOL 011140		06/01/2016	PAYDOWN		3,723	3,723	3,747	3,724	0	(1)	0	(1)	0	3,723	0	0	0	92	05/01/2017	
.312962-9H-1	FHLM POOL 010690		06/01/2016	PAYDOWN		2,029	2,029	2,050	2,029	0	(1)	0	(1)	0	2,029	0	0	0	51	11/01/2018	
.31296L-VE-8	FHLM POOL A12413		06/01/2016	PAYDOWN		1,856	1,856	1,791	1,851	0	7	0	7	0	1,856	0	0	0	33	08/01/2033	
.31296N-ZY-6	FHLM POOL A13459		06/01/2016	PAYDOWN		256	256	258	256	0	0	0	0	0	256	0	0	0	6	10/01/2033	
.31296P-YD-1	FHLM POOL A15112		06/01/2016	PAYDOWN		7,949	7,949	8,167	7,989	0	(40)	0	(40)	0	7,949	0	0	0	212	10/01/2033	
.312970-BJ-4	FHLM POOL 017241		06/01/2016	PAYDOWN		2,668	2,668	2,722	2,670	0	(3)	0	(3)	0	2,668	0	0	0	55	11/01/2019	
.312970-20-1	FHLM POOL A35283		06/01/2016	PAYDOWN		448	448	444	447	0	0	0	0	0	448	0	0	0	10	06/01/2035	
.313015-EP-0	FEDERAL HOME LOAN BANKS		06/07/2016	GOLDMAN SACHS & CO.		2,737,430	2,740,000	2,737,726	2,738,423	0	486	0	486	0	2,738,909	0	(1,479)	(1,479)	8,943	05/30/2017	
.31302L-S4-7	FHLM POOL 010841		06/01/2016	PAYDOWN		21,061	21,061	22,528	21,953	0	(823)	0	(823)	0	21,061	0	0	0	359	08/01/2042	
.31303H-HM-2	FHLM POOL 011200		06/01/2016	PAYDOWN		22,233	22,233	23,802	23,248	0	(1,015)	0	(1,015)	0	22,233	0	0	0	324	09/01/2042	
.31303H-EB-1	FHLM POOL 011930		06/01/2016	PAYDOWN		531	531	557	545	0	(14)	0	(14)	0	531	0	0	0	7	10/01/2042	
.31303F-6Y-9	FHLM POOL 016783		06/01/2016	PAYDOWN		6,085	6,085	6,065	6,080	0	5	0	5	0	6,085	0	0	0	89	03/01/2043	
.313037-9H-9	FHLM POOL 016571		06/01/2016	PAYDOWN		2,698	2,698	2,775	2,760	0	(63)	0	(63)	0	2,698	0	0	0	34	03/01/2043	
.313035-A2-9	FHLM POOL 180025		06/01/2016	PAYDOWN		49,986	49,986	51,290	50,922	0	(937)	0	(937)	0	49,986	0	0	0	638	04/01/2043	
.313035-A2-6	FHLM POOL 180024		06/01/2016	PAYDOWN		37,526	37,526	39,150	38,600	0	(1,124)	0	(1,124)	0	37,526	0	0	0	462	04/01/2043	
.31303M-VC-2	FHLM POOL 029911		06/01/2016	PAYDOWN		26,685	26,685	28,077	27,863	0	(1,178)	0	(1,178)	0	26,685	0	0	0	416	11/01/2044	
.31303L-05-6	FHLM POOL 030208		06/01/2016	PAYDOWN		4,566	4,566	4,803	4,751	0	(185)	0	(185)	0	4,566	0	0	0	57	12/01/2044	
.31303H-L9-0	FHLM POOL 031251		06/01/2016	PAYDOWN		82,146	82,146	86,646	85,353	0	(3,207)	0	(3,207)	0	82,146	0	0	0	1,136	02/01/2045	
.31303H-9H-8	FHLM POOL 030947		06/01/2016	PAYDOWN		2,489	2,489	2,567	2,564	0	(74)	0	(74)	0	2,489	0	0	0	36	04/01/2045	
.313030-0J-2	FHLM POOL 034956		06/01/2016	PAYDOWN		107,680	107,680	107,394	107,407	0	273	0	273	0	107,680	0	0	0	1,260	07/01/2045	
.313035-LZ-6	FHLM POOL 080344		06/01/2016	PAYDOWN		24	24	25	24	0	0	0	0	0	24	0	0	0	1	09/01/2025	
.313035-H2-7	FHLM POOL 080409		06/01/2016	PAYDOWN		29	29	29	29	0	0	0	0	0	29	0	0	0	1	06/01/2026	
.31303M-AD-1	FHLM POOL G11805		06/01/2016	PAYDOWN		13,100	13,100	13,250	13,106	0	(5)	0	(5)	0	13,100	0	0	0	296	12/01/2019	
.31303M-B9-9	FHLM POOL G11805		06/01/2016	PAYDOWN		2,660	2,660	2,586	2,656	0	4	0	4	0	2,660	0	0	0	54	05/01/2020	
.31303H-9F-3	FANNIE MAE REMICS		06/01/2016	PAYDOWN		414	414	427	414	0	0	0	0	0	414	0	0	0	10	12/01/2016	
.313035-9H-8	FANNIE MAE GRANTR TRUST 2001-T1		04/19/2016	VARIOUS		76,101	86,260	70,609	67,767	0	(50)	0	(50)	0	67,717	0	0	8,384	1,944	10/01/2040	
.313035-7A-3	FANNIE MAE GRANTR TRUST 2001-T3		04/19/2016	VARIOUS		101,424	96,734	89,889	89,059	0	(85)	0	(85)	0	87,974	0	13,450	13,450	2,544	11/01/2040	
.313035-6K-3	FANNIE MAE GRANTR TRUST 2001-T7		04/19/2016	VARIOUS		82,907	70,418	75,188	72,167	0	(86)	0	(86)	0	72,167	0	10,720	10,720	2,064	02/01/2041	
.31303H-AS-6	FHMA POOL 190031		06/01/2016	PAYDOWN		134	134	140	134	0	0	0	0	0	134	0	0	0	4	12/01/2019	
.3136A1-0L-2	FANNIE MAE REMICS		06/01/2016	PAYDOWN		27,976	27,976	29,025	28,607	0	(631)	0	(631)	0	27,976	0	0	0	409	05/01/2041	
.3136AM-9P-3	FANNIE MAE REMICS		06/01/2016	PAYDOWN		67,901	67,901	70,701	70,333	0	(2,433)	0	(2,433)	0	67,901	0	0	0	825	01/01/2045	
.31371K-7E-2	FHMA POOL 254794		06/01/2016	PAYDOWN		2,372	2,372	2,397	2,374	0	(2)	0	(2)	0	2,372	0	0	0	54	07/01/2033	
.31371K-NY-3	FHMA POOL 254307		06/01/2016	PAYDOWN		2,730	2,730	2,852	2,731	0	(1)	0	(1)	0	2,730	0	0	0	68	05/01/2017	
.31371L-2G-3	FHMA POOL 255575		06/01/2016	PAYDOWN		3,615	3,615	3,708	3,623	0	(8)	0	(8)	0	3,615	0	0	0	78	01/01/2025	
.31371L-4L-0	FHMA POOL 255627		06/01/2016	PAYDOWN		1,390	1,390	1,402	1,391	0	(1)	0	(1)	0	1,390	0	0	0	29	02/01/2025	
.31371L-9H-8	FHMA POOL 255628		06/01/2016	PAYDOWN		1,440	1,440	1,476	1,443	0	(13)	0	(13)								



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
.31378K-B3-9	FMA POOL 357458		06/01/2016	PAYDOWN		2,273	2,273	2,231	2,272	0	1	0	1	0	2,273	0	0	0	43	11/01/2018	
.31378K-H0-2	FMA POOL 357639		06/01/2016	PAYDOWN		2,301	2,301	2,287	2,300	0	2	0	2	0	2,301	0	0	0	52	11/01/2034	
.31378K-QM-9	FMA POOL 357869		06/01/2016	PAYDOWN		3,967	3,967	3,790	3,959	0	8	0	8	0	3,967	0	0	0	75	07/01/2020	
.31378K-KZ-1	FMA POOL 421996		06/01/2016	PAYDOWN		23	23	23	23	0	0	0	0	0	23	0	0	0	1	04/01/2028	
.31379H-3G-2	FMA POOL 431099		06/01/2016	PAYDOWN		21	21	21	21	0	0	0	0	0	21	0	0	0	1	06/01/2028	
.31378H-A6-0	FREDDIE MAC REMICS		06/01/2016	PAYDOWN		87,816	87,816	89,532	89,262	0	(1,446)	0	(1,446)	0	87,816	0	0	0	696	04/01/2039	
.31378E-QH-7	FEDERAL HOME LOAN MORTGAGE CORP		04/14/2016	GOLDMAN SACHS & CO		2,460,070	2,460,000	2,499,706	2,474,502	0	(10,814)	0	(10,814)	0	2,460,000	0	382	382	31,306	08/25/2016	
.31381S-MT-6	FMA POOL 469370		06/01/2016	PAYDOWN		1,345	1,345	1,363	1,348	0	(3)	0	(3)	0	1,345	0	0	0	19	12/01/2021	
.31381S-NU-6	FMA POOL 469385		06/01/2016	PAYDOWN		5,771	5,771	5,804	5,771	0	0	0	0	0	5,771	0	0	0	76	11/01/2021	
.31381S-NU-6	FMA POOL 469406		06/01/2016	PAYDOWN		3,479	3,479	3,551	3,483	0	(14)	0	(14)	0	3,479	0	0	0	50	10/01/2021	
.31385J-D2-1	FMA POOL 545621		06/01/2016	PAYDOWN		5,685	5,685	5,967	5,688	0	(2)	0	(2)	0	5,685	0	0	0	153	06/01/2017	
.31385J-U0-5	FMA POOL 545967		06/01/2016	PAYDOWN		10,761	10,761	10,989	10,763	0	(2)	0	(2)	0	10,761	0	0	0	244	10/01/2017	
.31389M-3G-2	FMA POOL 555299		06/01/2016	PAYDOWN		645	645	664	645	0	0	0	0	0	645	0	0	0	18	11/01/2017	
.31385J-GB-7	FMA POOL 555594		06/01/2016	PAYDOWN		95	95	94	95	0	0	0	0	0	95	0	0	0	2	07/01/2018	
.3138A2-NN-5	FMA POOL H41560		06/01/2016	PAYDOWN		2,207	2,207	2,217	2,210	0	(3)	0	(3)	0	2,207	0	0	0	35	01/01/2041	
.313896-LJ-7	FMA POOL H48626		06/01/2016	PAYDOWN		28,356	28,356	30,350	29,498	0	(1,142)	0	(1,142)	0	28,356	0	0	0	462	02/01/2026	
.313896-JF-9	FMA POOL H48552		06/01/2016	PAYDOWN		14,651	14,651	14,721	14,673	0	(22)	0	(22)	0	14,651	0	0	0	251	03/01/2041	
.3138A6-RD-0	FMA POOL H48753		06/01/2016	PAYDOWN		31,374	31,374	33,722	32,763	0	(1,389)	0	(1,389)	0	31,374	0	0	0	514	03/01/2041	
.3138A6-DE-6	FMA POOL H48100		06/01/2016	PAYDOWN		148	148	162	160	0	(12)	0	(12)	0	148	0	0	0	3	03/01/2041	
.3138AC-AP-2	FMA POOL H48913		06/01/2016	PAYDOWN		41,836	41,836	45,004	42,316	0	(470)	0	(470)	0	41,836	0	0	0	765	04/01/2041	
.3138AD-UA-5	FMA POOL A10602		06/01/2016	PAYDOWN		194,916	194,916	206,606	197,351	0	(2,445)	0	(2,445)	0	194,916	0	0	0	3,237	05/01/2041	
.3138AE-H7-1	FMA POOL A11153		06/01/2016	PAYDOWN		10,588	10,588	10,757	10,690	0	(103)	0	(103)	0	10,588	0	0	0	154	04/01/2041	
.3138AJ-3H-3	FMA POOL A15024		06/01/2016	PAYDOWN		5,415	5,415	5,762	5,529	0	(114)	0	(114)	0	5,415	0	0	0	85	06/01/2041	
.3138AL-3U-5	FMA POOL A16510		06/01/2016	PAYDOWN		1,392	1,392	1,399	1,394	0	(2)	0	(2)	0	1,392	0	0	0	27	07/01/2041	
.3138AL-3A-4	FMA POOL A16598		06/01/2016	PAYDOWN		48,048	48,048	51,479	50,127	0	(2,079)	0	(2,079)	0	48,048	0	0	0	829	07/01/2026	
.3138AP-DH-5	FMA POOL A19103		06/01/2016	PAYDOWN		6,095	6,095	6,472	6,394	0	(289)	0	(289)	0	6,095	0	0	0	89	05/01/2042	
.3138E7-J6-1	FMA POOL A22957		06/01/2016	PAYDOWN		254,024	254,024	260,532	257,068	0	(3,062)	0	(3,062)	0	254,024	0	0	0	2,642	04/01/2027	
.3138EH-9F-7	FMA POOL AL1637		06/01/2016	PAYDOWN		57,560	57,560	61,445	59,781	0	(2,221)	0	(2,221)	0	57,560	0	0	0	948	10/01/2041	
.3138EJ-8Y-6	FMA POOL AL2302		06/01/2016	PAYDOWN		29,524	29,524	31,689	30,868	0	(1,444)	0	(1,444)	0	29,524	0	0	0	537	08/01/2041	
.3138EH-8R-8	FMA POOL AL4899		06/01/2016	PAYDOWN		18,249	18,249	19,552	19,076	0	(827)	0	(827)	0	18,249	0	0	0	307	01/01/2026	
.3138EH-LE-7	FMA POOL AL5724		06/01/2016	PAYDOWN		65,873	65,873	71,657	69,000	0	(5,784)	0	(5,784)	0	65,873	0	0	0	982	10/01/2044	
.3138L3-HC-2	FMA POOL A82926		06/01/2016	PAYDOWN		3,768	3,768	3,805	3,768	0	(37)	0	(37)	0	3,768	0	0	0	33	04/01/2023	
.3138L0-BQ-7	FMA POOL A80046		06/01/2016	PAYDOWN		1,635	1,635	1,660	1,660	0	(16)	0	(16)	0	1,635	0	0	0	16	10/01/2025	
.3138LP-1Z-9	FMA POOL A01627		06/01/2016	PAYDOWN		74,250	74,250	76,199	74,767	0	(517)	0	(517)	0	74,250	0	0	0	774	05/01/2027	
.3138LH-CH-2	FMA POOL A05471		06/01/2016	PAYDOWN		20,644	20,644	20,638	20,635	0	9	0	9	0	20,644	0	0	0	270	06/01/2042	
.3138MP-DJ-6	FMA POOL A06204		06/01/2016	PAYDOWN		3,324	3,324	3,546	3,474	0	(150)	0	(150)	0	3,324	0	0	0	47	06/01/2042	
.3138M1-3G-1	FMA POOL A09796		06/01/2016	PAYDOWN		44,846	44,846	47,201	46,022	0	(1,175)	0	(1,175)	0	44,846	0	0	0	641	08/01/2042	
.3138M7-CV-5	FMA POOL A09683		06/01/2016	PAYDOWN		15,729	15,729	16,657	16,751	0	(1,022)	0	(1,022)	0	15,729	0	0	0	247	10/01/2042	
.3138MC-8K-2	FMA POOL A09599		06/01/2016	PAYDOWN		1,674	1,674	1,758	1,735	0	(62)	0	(62)	0	1,674	0	0	0	21	11/01/2042	
.3138MD-KJ-7	FMA POOL A09648		06/01/2016	PAYDOWN		785	785	841	822	0	(37)	0	(37)	0	785	0	0	0	11	08/01/2042	
.3138MG-NM-1	FMA POOL A01304		06/01/2016	PAYDOWN		1,533	1,533	1,603	1,573	0	(40)	0	(40)	0	1,533	0	0	0	19	10/01/2042	
.3138NL-L5-4	FMA POOL A01247		06/01/2016	PAYDOWN		31,650	31,650	33,222	32,801	0	(1,151)	0	(1,151)	0	31,650	0	0	0	393	01/01/2043	
.3138NI-NF-0	FMA POOL A01289		06/01/2016	PAYDOWN		1,778	1,778	1,869	1,845	0	(67)	0	(67)	0	1,778	0	0	0	22	12/01/2042	
.3138NI-8Y-7	FMA POOL A02462		06/01/2016	PAYDOWN		25,619	25,619	25,328	25,379	0	240	0	240	0	25,619	0	0	0	321	01/01/2043	
.3138MD-05-2	FMA POOL A02919		06/01/2016	PAYDOWN		107,040	107,040	103,891	104,534	0	(2,506)	0	(2,506)	0	107,040	0	0	0	1,329	02/01/2043	
.31389P-HJ-2	FMA POOL A02232		06/01/2016	PAYDOWN		52,449	52,449	54,637	53,729	0	(1,280)	0	(1,280)	0	52,449	0	0	0	87	08/01/2043	
.3138NA-ED-6	FMA POOL A51042		06/01/2016	PAYDOWN		40,206	40,206	42,003	41,404	0	(1,198)	0	(1,198)	0	40,206	0	0	0	698	11/01/2043	
.3138ND-RL-0	FMA POOL A54474		06/01/2016	PAYDOWN		33,245	33,245	33,825	33,792	0	(547)	0	(547)	0	33,245	0	0	0	306	02/01/2045	
.3138NE-SE-0	FMA POOL A55016		06/01/2016	PAYDOWN		42,679	42,679	45,798	45,291	0	(2,612)	0	(2,612)	0	42,679	0	0	0	694	06/01/2045	
.3138WF-JG-2	FMA POOL A55662		06/01/2016	PAYDOWN		58,506	58,506	63,430	63,167	0	(3,661)	0	(3,661)	0	58,506	0	0	0	982	08/01/2045	
.3138WP-KM-3	FMA POOL A02108		06/01/2016	PAYDOWN		5,027	5,027	5,328	5,194	0	(167)	0	(167)	0	5,027	0	0	0	74	04/01/2043	
.3138WT-UT-1	FMA POOL A05993		06/01/2016	PAYDOWN		40,971	40,971	40,418	40,511	0	461	0	461	0	40,971	0	0	0	543	05/01/2043	
.31389N-QN-9	FMA POOL A07276		06/01/2016	PAYDOWN		5,067	5,067	5,284	5,213	0	(146)	0	(146)	0	5,067	0	0	0	84	08/01/2043	
.31389W-HJ-3	FMA POOL A03960		06/01/20																		



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity	NAIC Designation or Market Indicator (a)
.313833-3H-0	FMA POOL AU4279		06/01/2016	PAYDOWN		76,442	76,442	76,108	0	0	(1,666)	0	(1,666)	0	76,442	0	0	0	386	08/01/2043	
.313835-MT-1	FMA POOL AU5769		06/01/2016	PAYDOWN		17,322	17,322	17,481	17,438	0	(116)	0	(116)	0	17,322	0	0	0	253	08/01/2043	
.31383B-LH-5	FMA POOL AV0327		06/01/2016	PAYDOWN		104,481	104,481	109,428	108,268	0	(3,787)	0	(3,787)	0	104,481	0	0	0	1,514	12/01/2043	
.31383M-G8-7	FMA POOL AV9222		06/01/2016	PAYDOWN		57,834	57,834	63,120	61,040	0	(3,206)	0	(3,206)	0	57,834	0	0	0	1,084	03/01/2044	
.31383D-AT-3	FMA POOL AW7217		06/01/2016	PAYDOWN		48,946	48,946	51,921	50,882	0	(1,955)	0	(1,955)	0	48,946	0	0	0	714	06/01/2044	
.313834-PG-9	FMA POOL AX2866		06/01/2016	PAYDOWN		1,813	1,813	1,938	1,916	0	(93)	0	(93)	0	1,813	0	0	0	30	11/01/2044	
.313834-W4-4	FMA POOL AX3073		06/01/2016	PAYDOWN		43,347	43,347	46,720	45,920	0	(2,573)	0	(2,573)	0	43,347	0	0	0	731	10/01/2044	
.313836-FM-8	FMA POOL AX4891		06/01/2016	PAYDOWN		4,185	4,185	4,370	4,337	0	(152)	0	(152)	0	4,185	0	0	0	81	10/01/2044	
.313839-3A-4	FMA POOL AX7982		06/01/2016	PAYDOWN		36,680	36,680	38,969	38,463	0	(1,813)	0	(1,813)	0	36,680	0	0	0	500	11/01/2044	
.313839-KZ-4	FMA POOL AX9311		06/01/2016	PAYDOWN		37,749	37,749	39,413	38,994	0	(1,344)	0	(1,344)	0	37,749	0	0	0	396	01/01/2030	
.31383H-ZZ-6	FMA POOL AY4359		06/01/2016	PAYDOWN		2,761	2,761	2,955	2,920	0	(159)	0	(159)	0	2,761	0	0	0	46	01/01/2045	
.31383J-JN-7	FMA POOL AY4768		06/01/2016	PAYDOWN		4,725	4,725	4,928	4,916	0	(181)	0	(181)	0	4,725	0	0	0	59	02/01/2030	
.31383K-AJ-2	FMA POOL 525709		06/01/2016	PAYDOWN		9,676	9,676	10,208	10,130	0	(455)	0	(455)	0	9,676	0	0	0	166	03/01/2045	
.31383K-BG-7	FMA POOL AY5438		06/01/2016	PAYDOWN		5,353	5,353	5,591	5,563	0	(211)	0	(211)	0	5,353	0	0	0	68	03/01/2030	
.31383K-LP-6	FMA POOL AY5989		06/01/2016	PAYDOWN		10,753	10,753	11,076	11,065	0	(313)	0	(313)	0	10,753	0	0	0	157	07/01/2045	
.31383H-HH-8	FMA POOL AY7500		06/01/2016	PAYDOWN		67,751	67,751	70,292	70,049	0	(2,298)	0	(2,298)	0	67,751	0	0	0	892	04/01/2045	
.31383H-MF-5	FMA POOL AY9667		06/01/2016	PAYDOWN		20,494	20,494	21,460	21,448	0	(984)	0	(984)	0	20,494	0	0	0	282	08/01/2045	
.31383H-RE-5	FMA POOL AY9591		06/01/2016	PAYDOWN		17,580	17,580	18,307	18,311	0	(742)	0	(742)	0	17,580	0	0	0	301	08/01/2045	
.31383P-LH-4	FMA POOL AY9330		06/01/2016	PAYDOWN		5,625	5,625	5,860	5,791	0	(166)	0	(166)	0	5,625	0	0	0	82	05/01/2045	
.31383C-7A-4	FMA POOL 644489		06/01/2016	PAYDOWN		2,053	2,053	2,124	2,067	0	(14)	0	(14)	0	2,053	0	0	0	82	06/01/2032	
.31383G-2A-2	FMA POOL 646163		06/01/2016	PAYDOWN		183	183	194	194	0	0	0	0	0	183	0	0	0	5	07/01/2017	
.31383U-SH-2	FMA POOL 647725		06/01/2016	PAYDOWN		1,216	1,216	1,245	1,216	0	0	0	0	0	1,216	0	0	0	30	05/01/2017	
.31383L-V7-8	FMA POOL 649638		06/01/2016	PAYDOWN		252	252	265	255	0	(3)	0	(3)	0	252	0	0	0	7	07/01/2032	
.31383L-W0-0	FMA POOL 649662		06/01/2016	PAYDOWN		161	161	169	161	0	0	0	0	0	161	0	0	0	5	07/01/2032	
.31383P-DC-8	FMA POOL 651799		06/01/2016	PAYDOWN		5,544	5,544	5,976	5,976	0	(32)	0	(32)	0	5,544	0	0	0	124	08/01/2032	
.31383T-4B-2	FMA POOL 656118		06/01/2016	PAYDOWN		778	778	805	793	0	(16)	0	(16)	0	778	0	0	0	21	08/01/2032	
.31383T-LJ-0	FMA POOL 655635		06/01/2016	PAYDOWN		1,348	1,348	1,386	1,355	0	(7)	0	(7)	0	1,348	0	0	0	38	08/01/2032	
.31383T-LV-9	FMA POOL 655640		06/01/2016	PAYDOWN		1,040	1,040	1,077	1,047	0	(7)	0	(7)	0	1,040	0	0	0	28	08/01/2032	
.31383I-PU-3	FMA POOL 662935		06/01/2016	PAYDOWN		52	52	52	52	0	0	0	0	0	52	0	0	0	1	01/01/2018	
.31383D-1H-0	FMA POOL 664112		06/01/2016	PAYDOWN		696	696	713	697	0	0	0	0	0	696	0	0	0	16	10/01/2017	
.31383D-1M-7	FMA POOL 664125		06/01/2016	PAYDOWN		583	583	602	583	0	0	0	0	0	583	0	0	0	16	11/01/2017	
.31382D-UK-4	FANNIE MAE GRANTOR TRUST 2001-T8		04/20/2016	VARIOUS		55,756	47,690	49,561	48,467	0	(22)	0	(22)	0	48,465	0	7,291	7,291	1,400	07/01/2041	
.31382D-W6-7	FANNIE MAE REMIC TRUST 2003-W1		04/20/2016	VARIOUS		170,101	147,851	158,330	152,994	0	(186)	0	(186)	0	152,708	0	17,389	17,389	3,751	12/01/2042	
.31383L-FM-0	FILM STRUCTURED PASS THROUGH SECURITIES		06/01/2016	PAYDOWN		3,040	3,040	3,273	3,140	0	(100)	0	(100)	0	3,040	0	0	0	87	02/01/2043	
.31384B-27-2	FANNIE MAE TRUST 2004-M5		06/01/2016	PAYDOWN		16,928	16,928	17,414	17,033	0	(105)	0	(105)	0	16,928	0	0	0	446	08/01/2044	
.31387H-07-7	FANNIE MAE REMICS		06/01/2016	PAYDOWN		20,427	20,427	21,332	21,006	0	(579)	0	(579)	0	20,427	0	0	0	282	11/01/2038	
.31387J-PG-7	FANNIE MAE REMICS		06/01/2016	PAYDOWN		105,946	105,946	110,713	108,312	0	(366)	0	(366)	0	105,946	0	0	0	1,970	06/01/2041	
.31389A-7E-7	FREDDIE MAC REMICS		06/01/2016	PAYDOWN		60,775	60,775	61,578	61,282	0	(577)	0	(577)	0	60,775	0	0	0	607	07/01/2037	
.31400A-RE-0	FMA POOL 681885		06/01/2016	PAYDOWN		882	882	909	887	0	(5)	0	(5)	0	882	0	0	0	22	04/01/2033	
.31400B-S7-2	FMA POOL 682842		06/01/2016	PAYDOWN		4,568	4,568	4,706	4,603	0	(36)	0	(36)	0	4,568	0	0	0	96	04/01/2033	
.31400S-HD-0	FMA POOL 686082		06/01/2016	PAYDOWN		998	998	1,019	1,001	0	(3)	0	(3)	0	998	0	0	0	19	04/01/2033	
.31400T-7E-1	FMA POOL 697593		06/01/2016	PAYDOWN		1,998	1,998	2,026	1,999	0	0	0	0	0	1,998	0	0	0	42	05/01/2018	
.31400T-9J-5	FMA POOL 698911		06/01/2016	PAYDOWN		692	692	706	694	0	(2)	0	(2)	0	692	0	0	0	15	04/01/2033	
.31400I-BN-5	FMA POOL 701245		06/01/2016	PAYDOWN		61	61	61	61	0	0	0	0	0	61	0	0	0	1	05/01/2033	
.31401C-FB-4	FMA POOL 704062		06/01/2016	PAYDOWN		596	596	599	599	0	(3)	0	(3)	0	596	0	0	0	12	05/01/2033	
.31401D-2L-4	FMA POOL 705579		06/01/2016	PAYDOWN		590	590	572	563	0	(3)	0	(3)	0	590	0	0	0	13	05/01/2033	
.31401L-AC-2	FMA POOL 709303		06/01/2016	PAYDOWN		828	828	820	827	0	2	0	2	0	828	0	0	0	19	07/01/2033	
.31402C-3I-8	FMA POOL 725414		06/01/2016	PAYDOWN		4,179	4,179	4,095	4,176	0	3	0	3	0	4,179	0	0	0	78	05/01/2019	
.31402C-3Z-3	FMA POOL 725416		06/01/2016	PAYDOWN		4,669	4,669	4,885	4,673	0	(5)	0	(5)	0	4,669	0	0	0	116	01/01/2019	
.31402C-WG-4	FMA POOL 724959		06/01/2016	PAYDOWN		26,401	26,401	29,333	29,062	0	(2,661)	0	(2,661)	0	26,401	0	0	0	581	07/01/2033	
.31402C-SI-9	FMA POOL 725135		06/01/2016	PAYDOWN		3,094	3,094	3,231	3,096	0	(2)	0	(2)	0	3,094	0	0	0	76	05/01/2018	
.31402C-UT-7	FMA POOL 725194		06/01/2016	PAYDOWN		1,417	1,417	1,490	1,419	0	(1)	0	(1)	0	1,417	0	0	0	35	12/01/2018	
.31402C-V7-4	FMA POOL 725238		06/01/2016	PAYDOWN		1,124	1,124	1,103	1,122	0	2	0	2	0	1,124	0	0	0	24	03/01/2034	
.31402D-FI-7	FMA POOL 725680		06/01/2016	PAYDOWN		4,097	4,097	4,306	4,098	0	(12)	0	(12)	0	4,097	0	0	0	110	07/01/2017	



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
.314021-FH-1	FMA POOL 741872		06/01/2016	PAYDOWN	.852	.852	.852	.857	.850	.0	.2	.0	.2	.0	.852	.0	.0	.0	.0	20	08/01/2033	
.314021-FH-2	FMA POOL 742096		06/01/2016	PAYDOWN	1,182	1,182	1,182	1,132	1,173	.0	.0	.0	.0	.0	1,182	.0	.0	.0	.0	25	08/01/2033	
.314030-4X-6	FMA POOL 745238		06/01/2016	PAYDOWN	6,457	6,457	6,457	6,457	6,460	.0	.0	.0	.0	.0	6,457	.0	.0	.0	.0	160	12/01/2020	
.31403F-UM-4	FMA POOL 747688		06/01/2016	PAYDOWN	2,843	2,843	2,843	2,866	2,844	.0	.0	.0	.0	.0	2,843	.0	.0	.0	.0	68	11/01/2033	
.31403H-FR-6	FMA POOL 749076		06/01/2016	PAYDOWN	1,485	1,485	1,485	1,519	1,493	.0	.0	.0	.0	.0	1,485	.0	.0	.0	.0	37	12/01/2033	
.31403H-SG-8	FMA POOL 754247		06/01/2016	PAYDOWN	7,426	7,426	7,426	7,657	7,470	.0	.0	.0	.0	.0	7,426	.0	.0	.0	.0	198	12/01/2033	
.31403F-FH-8	FMA POOL 757500		06/01/2016	PAYDOWN	.317	.317	.317	.317	.317	.0	.0	.0	.0	.0	.317	.0	.0	.0	.0	7	02/01/2019	
.31403H-MF-5	FMA POOL 759281		06/01/2016	PAYDOWN	11,650	11,650	11,650	11,966	11,707	.0	.0	.0	.0	.0	11,650	.0	.0	.0	.0	343	12/01/2033	
.31403I-2Z-1	FMA POOL 759592		06/01/2016	PAYDOWN	8,160	8,160	8,160	8,226	8,170	.0	.0	.0	.0	.0	8,160	.0	.0	.0	.0	152	02/01/2034	
.31403K-CA-3	FMA POOL 759785		06/01/2016	PAYDOWN	.445	.445	.445	.445	.445	.0	.0	.0	.0	.0	.445	.0	.0	.0	.0	9	02/01/2019	
.31404D-TF-5	FMA POOL 765550		06/01/2016	PAYDOWN	4,408	4,408	4,408	4,328	4,406	.0	.0	.0	.0	.0	4,408	.0	.0	.0	.0	82	02/01/2019	
.31404E-5X-0	FMA POOL 766862		06/01/2016	PAYDOWN	.158	.158	.158	.158	.158	.0	.0	.0	.0	.0	.158	.0	.0	.0	.0	3	04/01/2019	
.31404J-SG-0	FMA POOL 770115		06/01/2016	PAYDOWN	3,983	3,983	3,983	3,868	3,981	.0	.0	.0	.0	.0	3,983	.0	.0	.0	.0	97	03/01/2034	
.31404H-HD-1	FMA POOL 773428		06/01/2016	PAYDOWN	.819	.819	.819	.819	.819	.0	.0	.0	.0	.0	.819	.0	.0	.0	.0	20	06/01/2034	
.31404R-FY-5	FMA POOL 776403		06/01/2016	PAYDOWN	.159	.159	.159	.159	.159	.0	.0	.0	.0	.0	.159	.0	.0	.0	.0	3	04/01/2019	
.31404E-MF-5	FMA POOL 778350		06/01/2016	PAYDOWN	.24	.24	.24	.24	.24	.0	.0	.0	.0	.0	.24	.0	.0	.0	.0	1	06/01/2034	
.31404J-JF-9	FMA POOL 778878		06/01/2016	PAYDOWN	7,566	7,566	7,566	7,791	7,674	.0	.0	.0	.0	.0	7,566	.0	.0	.0	.0	163	06/01/2019	
.31404J-HZ-3	FMA POOL 779253		06/01/2016	PAYDOWN	3,114	3,114	3,114	3,177	3,116	.0	.0	.0	.0	.0	3,114	.0	.0	.0	.0	71	06/01/2019	
.31404J-VS-1	FMA POOL 779234		06/01/2016	PAYDOWN	2,990	2,990	2,990	2,992	2,990	.0	.0	.0	.0	.0	2,990	.0	.0	.0	.0	82	06/01/2019	
.31404I-NK-4	FMA POOL 779510		06/01/2016	PAYDOWN	3,866	3,866	3,866	3,853	3,866	.0	.0	.0	.0	.0	3,866	.0	.0	.0	.0	77	06/01/2019	
.31404V-CS-5	FMA POOL 779581		06/01/2016	PAYDOWN	2,217	2,217	2,217	2,256	2,219	.0	.0	.0	.0	.0	2,217	.0	.0	.0	.0	48	06/01/2019	
.31404Y-SS-2	FMA POOL 782740		06/01/2016	PAYDOWN	5,951	5,951	5,951	6,127	5,957	.0	.0	.0	.0	.0	5,951	.0	.0	.0	.0	124	07/01/2019	
.31403E-CT-0	FMA POOL 786782		06/01/2016	PAYDOWN	12,791	12,791	12,791	12,995	12,799	.0	.0	.0	.0	.0	12,791	.0	.0	.0	.0	264	08/01/2019	
.31403E-G4-1	FMA POOL 786919		06/01/2016	PAYDOWN	1,820	1,820	1,820	1,862	1,823	.0	.0	.0	.0	.0	1,820	.0	.0	.0	.0	46	08/01/2019	
.31403S-HD-1	FMA POOL 788792		06/01/2016	PAYDOWN	.177	.177	.177	.177	.177	.0	.0	.0	.0	.0	.177	.0	.0	.0	.0	4	06/01/2034	
.31403H-QM-5	FMA POOL 788504		06/01/2016	PAYDOWN	6,980	6,980	6,980	7,127	6,987	.0	.0	.0	.0	.0	6,980	.0	.0	.0	.0	153	11/01/2019	
.31403J-SG-5	FMA POOL 788619		06/01/2016	PAYDOWN	4,373	4,373	4,373	4,464	4,371	.0	.0	.0	.0	.0	4,373	.0	.0	.0	.0	84	11/01/2019	
.31403M-2I-0	FMA POOL 801819		06/01/2016	PAYDOWN	5,854	5,854	5,854	5,852	5,844	.0	.0	.0	.0	.0	5,854	.0	.0	.0	.0	127	10/01/2019	
.31403E-KZ-8	FMA POOL 802313		06/01/2016	PAYDOWN	.424	.424	.424	.432	.425	.0	.0	.0	.0	.0	.424	.0	.0	.0	.0	10	11/01/2034	
.31403B-CY-4	FMA POOL 804787		06/01/2016	PAYDOWN	.547	.547	.547	.559	.550	.0	.0	.0	.0	.0	.547	.0	.0	.0	.0	13	01/01/2035	
.31403D-DG-4	FMA POOL 806628		06/01/2016	PAYDOWN	.72	.72	.72	.73	.72	.0	.0	.0	.0	.0	.72	.0	.0	.0	.0	2	12/01/2034	
.31403E-DM-3	FMA POOL 807508		06/01/2016	PAYDOWN	8,930	8,930	8,930	9,131	8,965	.0	.0	.0	.0	.0	8,930	.0	.0	.0	.0	189	01/01/2035	
.31403H-DR-2	FMA POOL 814712		06/01/2016	PAYDOWN	5,828	5,828	5,828	5,861	5,836	.0	.0	.0	.0	.0	5,828	.0	.0	.0	.0	155	04/01/2035	
.31403M-7B-4	FMA POOL 822690		06/01/2016	PAYDOWN	4,134	4,134	4,134	3,948	4,129	.0	.0	.0	.0	.0	4,134	.0	.0	.0	.0	84	04/01/2020	
.31403I-TB-3	FMA POOL 824175		06/01/2016	PAYDOWN	14,693	14,693	14,693	14,238	14,655	.0	.0	.0	.0	.0	14,693	.0	.0	.0	.0	248	02/01/2035	
.31407A-LY-7	FMA POOL 824642		06/01/2016	PAYDOWN	.251	.251	.251	.251	.251	.0	.0	.0	.0	.0	.251	.0	.0	.0	.0	5	06/01/2035	
.31407F-WH-0	FMA POOL 828616		06/01/2016	PAYDOWN	.732	.732	.732	.736	.732	.0	.0	.0	.0	.0	.732	.0	.0	.0	.0	17	08/01/2035	
.31407H-DB-9	FMA POOL 830898		06/01/2016	PAYDOWN	1,039	1,039	1,039	1,032	1,039	.0	.0	.0	.0	.0	1,039	.0	.0	.0	.0	25	07/01/2035	
.31407J-ZD-7	FMA POOL 832440		06/01/2016	PAYDOWN	1,972	1,972	1,972	1,971	1,971	.0	.0	.0	.0	.0	1,972	.0	.0	.0	.0	41	08/01/2020	
.31407K-HE-9	FMA POOL 832605		05/01/2016	PAYDOWN	15,685	15,685	15,685	15,775	15,688	.0	.0	.0	.0	.0	15,685	.0	.0	.0	.0	359	09/01/2035	
.31407K-HE-8	FMA POOL 833015		06/01/2016	PAYDOWN	.553	.553	.553	.559	.554	.0	.0	.0	.0	.0	.553	.0	.0	.0	.0	13	09/01/2035	
.31407K-HE-1	FMA POOL 832986		06/01/2016	PAYDOWN	.227	.227	.227	.230	.227	.0	.0	.0	.0	.0	.227	.0	.0	.0	.0	5	09/01/2035	
.31407K-PK-9	FMA POOL 833026		06/01/2016	PAYDOWN	8,265	8,265	8,265	8,431	8,276	.0	.0	.0	.0	.0	8,265	.0	.0	.0	.0	208	09/01/2020	
.31407L-JB-4	FMA POOL 833758		06/01/2016	PAYDOWN	.73	.73	.73	.73	.73	.0	.0	.0	.0	.0	.73	.0	.0	.0	.0	2	09/01/2035	
.31407M-9M-2	FMA POOL 835094		06/01/2016	PAYDOWN	.311	.311	.311	.312	.311	.0	.0	.0	.0	.0	.311	.0	.0	.0	.0	7	07/01/2035	
.31407H-QB-0	FMA POOL 835774		06/01/2016	PAYDOWN	20,730	20,730	20,730	20,967	20,755	.0	.0	.0	.0	.0	20,730	.0	.0	.0	.0	567	08/01/2035	
.31407J-KS-5	FMA POOL 837756		06/01/2016	PAYDOWN	.366	.366	.366	.361	.365	.0	.0	.0	.0	.0	.366	.0	.0	.0	.0	8	08/01/2035	
.31407E-SB-6	FMA POOL 838543		06/01/2016	PAYDOWN	.128	.128	.128	.127	.128	.0	.0	.0	.0	.0	.128	.0	.0	.0	.0	2	10/01/2035	
.31407V-LB-9	FMA POOL 841922		06/01/2016	PAYDOWN	1,096	1,096	1,096	1,095	1,095	.0	.0	.0	.0	.0	1,096	.0	.0	.0	.0	30	10/01/2035	
.31407J-HU-9	FMA POOL 844703		06/01/2016	PAYDOWN	3,773	3,773	3,773	3,758	3,772	.0	.0	.0	.0	.0	3,773	.0	.0	.0	.0	87	12/01/2035	
.31403D-GB-4	FMA POOL 848094		06/01/2016	PAYDOWN	.12	.12	.12	.11	.12	.0	.0	.0	.0	.0	.12	.0	.0	.0	.0	0	10/01/2035	
.31403D-JH-6	FMA POOL 848164		06/01/2016	PAYDOWN	1,796	1,796	1,796	1,796	1,796	.0	.0	.0	.0	.0	1,796	.0	.0	.0	.0	42	11/01/2035	
.31403H-SM-1	FMA POOL 852361		06/01/2016	PAYDOWN	.178	.178	.178	.177	.178	.0	.0	.0	.0	.0	.178	.0	.0	.0	.0	4	01/01/2036	
.31403D-BO-3	FMA POOL A29078		06/01/2016	PAYDOWN	.811	.811	.811	.835	.811	.0	.0	.0	.0	.0	.811	.0	.0	.0	.0	11	08/01/2045	
.31403E-JS-3	FMA POOL A27484		06/01/2016	PAYDOWN	12,886	12,886	12,886	13,511	13,441	.0	.0	.0	.0	.0	12,886	.0	.0	.0	.0	158	08/01/2045	
.31403E-WA-4	FMA POOL BA2504		06/01/2016	PAYDOWN	3,532	3,532	3,532	3,662	3,681	.0	.0	.0	.0	.0	3,532	.0	.0	.0	.0	82	10/01/2045	

E05.4



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
.3140E8-H0-0	FNMA POOL BA3902		06/01/2016	PAYDOWN		3,206	3,206	3,321	0	0	(116)	0	(116)	0	3,206	0	0	0	37	12/01/2045		
.3140E8-HD-6	FNMA POOL BA3987		06/01/2016	PAYDOWN		23,139	23,139	24,259	0	0	(1,121)	0	(1,121)	0	23,139	0	0	0	101	02/01/2046		
.3140E8-NS-3	FNMA POOL BA4000		06/01/2016	PAYDOWN		21,592	21,592	22,611	0	0	(1,019)	0	(1,019)	0	21,592	0	0	0	107	02/01/2031		
.3140E8-AQ-8	FNMA POOL BC1814		06/01/2016	PAYDOWN		1,660	1,660	1,794	0	0	(134)	0	(134)	0	1,660	0	0	0	8	04/01/2046		
.3140E7-LG-4	FNMA POOL BC3206		06/01/2016	PAYDOWN		26,293	26,293	29,642	0	0	(1,348)	0	(1,348)	0	26,293	0	0	0	143	02/01/2031		
.3140F5-HL-0	FNMA POOL BC3294		06/01/2016	PAYDOWN		1,293	1,293	1,371	0	0	(78)	0	(78)	0	1,293	0	0	0	4	05/01/2046		
.314104-7C-4	FNMA POOL BR1647		06/01/2016	PAYDOWN		312	312	310	0	0	0	0	0	0	312	0	0	0	8	06/01/2036		
.31411J-FF-7	FNMA POOL 90522		06/01/2016	PAYDOWN		9,055	9,055	9,121	0	0	(66)	0	(66)	0	9,055	0	0	0	186	02/01/2037		
.31411Y-4C-7	FNMA POOL 918103		06/01/2016	PAYDOWN		849	849	856	0	0	0	0	0	0	849	0	0	0	21	05/01/2037		
.31412D-FF-7	FNMA POOL 931838		06/01/2016	PAYDOWN		10,830	10,830	11,348	0	0	(518)	0	(518)	0	10,830	0	0	0	212	08/01/2039		
.31412D-UU-7	FNMA POOL 932323		06/01/2016	PAYDOWN		4,066	4,066	4,326	0	0	(260)	0	(260)	0	4,066	0	0	0	78	12/01/2039		
.31412D-YY-5	FNMA POOL 932324		06/01/2016	PAYDOWN		19,331	19,331	20,570	0	0	(1,239)	0	(1,239)	0	19,331	0	0	0	357	12/01/2039		
.31412Z-GJ-6	FNMA POOL 934101		06/01/2016	PAYDOWN		198	198	200	0	0	0	0	0	0	198	0	0	0	5	07/01/2038		
.31419P-3Z-9	FNMA POOL 955616		06/01/2016	PAYDOWN		52,231	52,231	56,039	0	0	(3,808)	0	(3,808)	0	52,231	0	0	0	1,178	04/01/2034		
.31419J-9H-0	FNMA POOL AA1747		06/01/2016	PAYDOWN		2,163	2,163	2,266	0	0	(103)	0	(103)	0	2,163	0	0	0	46	01/01/2039		
.31419P-WF-1	FNMA POOL AA6013		06/01/2016	PAYDOWN		14,541	14,541	15,148	0	0	(607)	0	(607)	0	14,541	0	0	0	246	05/01/2039		
.31418T-SF-2	FNMA POOL AA6845		06/01/2016	PAYDOWN		64,854	64,854	69,516	0	0	(4,662)	0	(4,662)	0	64,854	0	0	0	1,147	08/01/2039		
.31418T-EH-7	FNMA POOL AA8159		06/01/2016	PAYDOWN		3,915	3,915	4,079	0	0	(164)	0	(164)	0	3,915	0	0	0	77	08/01/2039		
.31419M-NM-0	FNMA POOL AB1310		06/01/2016	PAYDOWN		634	634	650	0	0	(16)	0	(16)	0	634	0	0	0	15	07/01/2040		
.31417B-4E-4	FNMA POOL AB5320		06/01/2016	PAYDOWN		21,646	21,646	22,552	0	0	(906)	0	(906)	0	21,646	0	0	0	228	06/01/2027		
.31417C-3V-5	FNMA POOL AB6211		06/01/2016	PAYDOWN		1,784	1,784	1,860	0	0	(76)	0	(76)	0	1,784	0	0	0	22	08/01/2042		
.31417D-C3-5	FNMA POOL AB6389		06/01/2016	PAYDOWN		15,800	15,800	16,565	0	0	(765)	0	(765)	0	15,800	0	0	0	213	10/01/2042		
.31417E-HH-7	FNMA POOL AB7431		06/01/2016	PAYDOWN		3,042	3,042	3,172	0	0	(130)	0	(130)	0	3,042	0	0	0	43	12/01/2042		
.31417G-Z7-4	FNMA POOL AB9785		06/01/2016	PAYDOWN		21,339	21,339	20,982	0	0	357	0	357	0	21,339	0	0	0	251	06/01/2043		
.31417H-NM-4	FNMA POOL AC2969		06/01/2016	PAYDOWN		11,466	11,466	11,946	0	0	(480)	0	(480)	0	11,466	0	0	0	220	08/01/2039		
.31418A-1X-0	FNMA POOL AA1625		04/19/2016	VARIOUS		431,547	431,547	431,739	0	0	(192)	0	(192)	0	431,547	0	0	0	4,843	10/01/2023		
.31418A-ZZ-7	FNMA POOL AA1680		04/19/2016	VARIOUS		629,831	629,831	630,338	0	0	(507)	0	(507)	0	629,831	0	0	0	17,118	11/01/2023		
.31418A-EZ-9	FNMA POOL AD1051		06/01/2016	PAYDOWN		1,056	1,056	1,107	0	0	(51)	0	(51)	0	1,056	0	0	0	20	02/01/2040		
.31418Q-B3-1	FNMA POOL AD2759		06/01/2016	PAYDOWN		5,064	5,064	5,306	0	0	(242)	0	(242)	0	5,064	0	0	0	93	08/01/2040		
.31418R-J3-3	FNMA POOL AD3871		06/01/2016	PAYDOWN		8,768	8,768	9,187	0	0	(419)	0	(419)	0	8,768	0	0	0	196	07/01/2040		
.31418T-C8-8	FNMA POOL AD5494		06/01/2016	PAYDOWN		41,418	41,418	43,550	0	0	(2,132)	0	(2,132)	0	41,418	0	0	0	679	05/01/2040		
.31418U-EE-0	FNMA POOL AD6432		06/01/2016	PAYDOWN		4,832	4,832	5,063	0	0	(231)	0	(231)	0	4,832	0	0	0	83	06/01/2040		
.31418U-VV-3	FNMA POOL AD6927		06/01/2016	PAYDOWN		32,020	32,020	33,357	0	0	(1,337)	0	(1,337)	0	32,020	0	0	0	614	06/01/2040		
.31418U-NM-0	FNMA POOL AD6960		06/01/2016	PAYDOWN		2,948	2,948	3,089	0	0	(141)	0	(141)	0	2,948	0	0	0	58	07/01/2040		
.31418V-39-8	FNMA POOL AD7903		06/01/2016	PAYDOWN		24,281	24,281	25,295	0	0	(1,014)	0	(1,014)	0	24,281	0	0	0	448	07/01/2040		
.31418V-KZ-0	FNMA POOL AD8311		06/01/2016	PAYDOWN		2,694	2,694	2,856	0	0	(162)	0	(162)	0	2,694	0	0	0	47	08/01/2040		
.31418V-NM-2	FNMA POOL AD8394		06/01/2016	PAYDOWN		2,967	2,967	3,180	0	0	(213)	0	(213)	0	2,967	0	0	0	88	09/01/2040		
.31418Z-33-7	FNMA POOL AD9897		06/01/2016	PAYDOWN		15,895	15,895	16,655	0	0	(760)	0	(760)	0	15,895	0	0	0	298	08/01/2040		
.31419A-DT-1	FNMA POOL AED113		06/01/2016	PAYDOWN		22,096	22,096	22,428	0	0	(332)	0	(332)	0	22,096	0	0	0	370	07/01/2040		
.31419A-VV-4	FNMA POOL AED691		06/01/2016	PAYDOWN		46,620	46,620	50,911	0	0	(4,291)	0	(4,291)	0	46,620	0	0	0	365	10/01/2040		
.31419B-BT-1	FNMA POOL AED949		06/01/2016	PAYDOWN		81,113	81,113	86,511	0	0	(5,398)	0	(5,398)	0	81,113	0	0	0	1,358	02/01/2041		
.31419D-VV-2	FNMA POOL AEE394		06/01/2016	PAYDOWN		23,631	23,631	24,857	0	0	(1,226)	0	(1,226)	0	23,631	0	0	0	393	08/01/2025		
.31419D-Y0-8	FNMA POOL AEA318		06/01/2016	PAYDOWN		12,710	12,710	13,717	0	0	(1,007)	0	(1,007)	0	12,710	0	0	0	273	09/01/2040		
.31419F-HD-4	FNMA POOL AEA887		06/01/2016	PAYDOWN		205,064	205,064	211,297	0	0	(6,233)	0	(6,233)	0	205,064	0	0	0	3,181	10/01/2040		
.31419J-SV-1	FNMA POOL AET731		06/01/2016	PAYDOWN		69,803	69,803	75,306	0	0	(5,503)	0	(5,503)	0	69,803	0	0	0	1,334	11/01/2040		
.31419K-9M-4	FNMA POOL AEB152		06/01/2016	PAYDOWN		1,149	1,149	1,204	0	0	(55)	0	(55)	0	1,149	0	0	0	21	07/01/2039		
.31419K-DD-5	FNMA POOL AEB210		06/01/2016	PAYDOWN		72,203	72,203	70,962	0	0	1,241	0	1,241	0	72,203	0	0	0	1,066	11/01/2040		
.31419M-C8-5	FNMA POOL AEP965		06/01/2016	PAYDOWN		4,432	4,432	4,594	0	0	(162)	0	(162)	0	4,432	0	0	0	83	06/01/2041		
.62626C-0C-8	NORTH CAROLINA STATE EDUCATION ASSISTANC		04/25/2016	CALL		147,645	147,645	144,939	0	0	2,706	0	2,706	0	147,645	0	0	0	947	07/25/2025	IFE	
.662026-FD-3	NORTH TEXAS HIGHER EDUCATION AUTHORITY I		04/01/2016	CALL	100	21,349	21,349	21,349	0	0	0	0	0	0	21,349	0	0	0	167	04/01/2040	IFE	
3199999	Subtotal - Bonds - U.S. Special Revenues					12,242,152	12,116,599	12,419,060	0	0	(109,843)	0	(109,843)	0	12,157,466	0	0	84,685	84,685	146,385	XXXX	XXXX
.0010LJ-4F-3	ADT CORP/HE		06/27/2016	JEFFERIES & CO INC.		119,700	119,700	118,370	0	0	1,330	0	1,330	0	119,700	0	0	0	4,461	07/15/2022	SFE	
.00189D-AB-5	AIR MEDICAL GROUP HOLDINGS		06/30/2016	NON-BROKER TRADE		1,000	1,000	998	0	0	2	0	2	0	998	0	0	0	22	04/28/2022	AFE	
.00218H-AB-8	ATI HOLDINGS ACQUISITION		05/31/2016	NON-BROKER TRADE		19,924	19,924	19,799	0	0	125	0	125</									



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contract Maturity Date	NAIC Designation or Market Indicator (a)
.D040D-HE-3	ACADIA HEALTHCARE CO INC		06/30/2016	NON-BROKER TRADE	350	350	350	348	0	0	0	0	0	0	348	0	2	2	5	02/16/2023	3FE
.0507X-AC-9	ACTIVISION BLIZZARD		05/26/2016	NON-BROKER TRADE	81,494	81,494	81,901	81,494	0	0	0	0	0	0	81,494	0	0	0	1,074	10/11/2020	3FE
.01310T-AC-3	ALBERTSON'S LLC		03/31/2016	NON-BROKER TRADE	663	663	666	661	3	0	0	0	3	0	663	0	0	0	12	03/21/2019	3FE
.013817-AN-1	ALCOA INC		05/23/2016	GOLDMAN SACHS & CO	174,445	182,000	179,915	111,020	111,020	11,870	(2)	0	11,868	0	179,888	0	(5,443)	(5,443)	4,536	10/01/2024	3FE
.014477-AM-5	ALERIS INTERNATIONAL INC		04/04/2016	NON-BROKER TRADE	195,059	191,000	197,924	162,350	31,814	(707)	0	0	31,107	0	193,457	0	1,602	1,602	9,264	02/15/2018	3FE
.01448H-AM-5	ALERE INC		06/30/2016	NON-BROKER TRADE	93	93	92	92	1	0	0	0	1	0	93	0	0	0	2	06/18/2022	4FE
.017487-AA-9	ALLEGION PLC	E	09/14/2016	KING (OL) & ASSOCIAT	15,682	15,000	15,000	15,000	0	0	0	0	0	0	15,000	0	683	683	575	08/15/2023	3FE
.01819U-AC-9	ALLIANT HOLDINGS 1 LLC		06/30/2016	NON-BROKER TRADE	150	150	150	146	4	0	0	0	4	0	150	0	0	0	4	08/14/2022	4FE
.01973J-HH-2	ALLISON TRANSMISSION INC		06/30/2016	NON-BROKER TRADE	599	599	594	595	5	0	0	0	5	0	599	0	0	0	0	08/23/2019	3FE
.02379C-AS-4	AMERICAN AIRLINES INC		04/29/2016	NON-BROKER TRADE	39,798	39,798	39,698	0	0	0	26	0	26	0	39,725	0	74	74	(58)	04/28/2023	3FE
.02622C-AG-3	AMERICAN PENAL HOLDINGS		06/30/2016	NON-BROKER TRADE	620	620	613	608	8	0	1	0	9	0	617	0	4	4	7	09/22/2019	4FE
.03116Z-AZ-3	AMGEN INC		05/09/2016	SUNTRUST ROBINSON HU	1,111,110	1,000,000	1,060,870	1,022,753	(2,501)	0	(2,501)	0	(2,501)	0	1,020,251	0	90,859	90,859	44,492	02/01/2019	2FE
.03116Z-BU-3	AMGEN INC		05/09/2016	VARIOUS	2,040,810	2,000,000	1,996,140	1,997,337	0	0	263	0	263	0	1,997,579	0	43,231	43,231	18,883	05/22/2019	2FE
.03232H-AG-8	AMSBURG CORP		06/30/2016	NON-BROKER TRADE	444	444	443	439	4	0	0	0	4	0	443	0	1	1	0	07/16/2021	3FE
.D3280H-AF-4	ANCESTRY.COM INC		06/30/2016	NON-BROKER TRADE	540	540	535	535	0	0	0	0	0	0	535	0	5	5	14	08/29/2022	4FE
.035287-AF-8	ANIXTER INC		05/23/2016	NON-BROKER TRADE	71,000	71,000	71,000	71,000	0	0	0	0	0	0	71,000	0	0	0	2,983	03/01/2023	3FE
.03832C-AT-3	ARMARK SERVICES INC		05/31/2016	NON-BROKER TRADE	11,875	11,875	11,845	11,840	5	0	0	0	5	0	11,857	0	18	18	108	08/07/2019	3FE
.03832C-AU-0	ARMARK SERVICES INC		06/30/2016	NON-BROKER TRADE	679	679	674	0	0	0	0	0	0	0	675	0	4	4	10	02/24/2021	3FE
.03969M-AD-7	ARDAH HOLDINGS USA INC		06/30/2016	NON-BROKER TRADE	5,593	5,593	5,580	5,487	97	0	0	0	97	0	5,594	0	9	9	9	12/17/2019	3FE
.04649V-AH-3	ASURION LLC		03/31/2016	NON-BROKER TRADE	3	0	0	0	0	0	(93)	0	(93)	0	0	0	95	95	647	07/08/2020	4FE
.04649V-AH-0	ASURION LLC		06/30/2016	NON-BROKER TRADE	1,051	1,051	1,046	958	88	0	0	0	88	0	1,046	0	4	4	24	08/04/2022	4FE
.04822D-AB-5	ATLANTIC AVIATION FBO INC		06/30/2016	NON-BROKER TRADE	293	293	290	290	3	0	0	0	3	0	293	0	0	0	0	05/31/2020	3FE
.05460N-AB-7	AXIALL HOLDCO INC		06/30/2016	NON-BROKER TRADE	133	133	132	132	1	0	0	0	1	0	133	0	1	1	3	02/27/2022	3FE
.05508T-AP-7	BAG FOODS INC		03/31/2016	NON-BROKER TRADE	15,629	15,629	15,551	15,552	0	0	3	0	3	0	15,555	0	74	74	162	11/02/2022	3FE
.05578N-AD-2	BMC SOFTWARE FINANCE INC		06/30/2016	NON-BROKER TRADE	837	837	846	887	150	0	0	0	150	0	837	0	0	0	0	08/10/2020	4FE
.07014Q-AG-6	BASS PRO GROUP LLC		06/30/2016	NON-BROKER TRADE	183	183	183	178	7	0	0	0	7	0	183	0	0	0	5	06/05/2020	4FE
.073685-AA-7	BEACON ROOFING SUPPLY INC		04/22/2016	NON-BROKER TRADE	153	153	153	152	1	0	0	0	1	0	153	0	0	0	488	10/01/2023	4FE
.073685-AB-7	BEACON ROOFING SUPPLY INC		06/30/2016	NON-BROKER TRADE	153	153	153	152	1	0	0	0	1	0	153	0	0	0	3	10/01/2022	4FE
.07387J-EG-6	BEAR STEARNS ARM TRUST 2005-9		06/01/2016	PAYDOWN	5,416	5,416	4,627	5,180	0	236	0	0	236	0	5,416	0	0	0	60	10/01/2035	1FN
.073945-AE-7	BEAR STEARNS COMMERCIAL MORTGAGE SECURIT		06/01/2016	PAYDOWN	11,404	11,404	10,289	10,771	0	633	0	0	633	0	11,404	0	0	0	296	09/01/2042	1FN
.08573J-AJ-1	BERRY PLASTICS GROUP INC		06/30/2016	NON-BROKER TRADE	135	135	134	132	2	0	0	0	2	0	134	0	1	1	0	02/08/2020	3FE
.08573J-AJ-6	BERRY PLASTICS GROUP INC		06/15/2016	VARIOUS	159,815	160,520	159,724	158,915	829	52	0	0	881	0	159,796	0	19	19	2,976	10/01/2022	3FE
.09179F-AR-3	BJ'S WHOLESALE CLUB INC		06/30/2016	NON-BROKER TRADE	6,796	6,796	6,764	5,497	278	2	0	0	280	0	6,778	0	20	20	0	09/26/2019	4FE
.09214N-AD-4	BLACK KNIGHT INFOSEY LLC		06/30/2016	NON-BROKER TRADE	80	80	80	80	0	0	0	0	0	0	80	0	0	0	2	05/27/2022	3FE
.09634D-AC-1	BLUE COAT SYSTEMS INC		04/29/2016	NON-BROKER TRADE	203	203	203	196	7	0	0	0	7	0	203	0	0	0	8	06/26/2022	4FE
.10324M-AF-3	BRAND ENERGY & INFRASTRUCTU		01/29/2016	NON-BROKER TRADE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	162	11/28/2020	4FE
.10301X-AF-4	BRIDGMAN GROUP LTD		06/30/2016	NON-BROKER TRADE	232	232	231	225	7	0	0	0	7	0	232	0	0	0	0	12/18/2020	4FE
.120111-BA-8	STANDARD INDUSTRIES INC/AV		06/13/2016	MERRILL LYNCH PIERCE	13,747	13,000	13,000	13,000	0	0	0	0	0	0	13,000	0	748	748	544	10/15/2025	3FE
.12486P-AJ-1	COO HOLDINGS LLC / COO HOLDINGS CAPITAL		05/24/2016	MERRILL LYNCH PIERCE	287,937	271,000	288,688	284,681	0	(1,723)	0	0	(1,723)	0	282,968	0	4,979	4,979	14,791	01/31/2022	3FE
.12486P-AJ-9	COO HOLDINGS LLC / COO HOLDINGS CAPITAL		06/28/2016	MERRILL LYNCH PIERCE	81,400	80,000	79,221	79,440	0	35	0	0	35	0	79,475	0	1,925	1,925	3,162	09/30/2022	3FE
.12608H-AC-0	CO SAFARI III LLC		05/17/2016	NON-BROKER TRADE	372,525	373,354	372,456	372,478	0	47	0	0	47	0	372,525	0	0	0	5,408	01/21/2023	3FE
.12512D-AG-2	CDRH PARENT INC		06/30/2016	NON-BROKER TRADE	240	240	238	188	51	0	0	0	51	0	239	0	2	2	0	07/01/2022	3FE
.12527J-AA-4	CITIGROUP COMMERCIAL MORTGAGE TRUST 2010		06/12/2016	PAYDOWN	6,945	6,945	7,373	7,233	0	(288)	0	0	(288)	0	6,945	0	0	0	168	06/12/2050	5FE
.12543D-AG-3	CHS/COMMUNITY HEALTH SYSTEMS INC		05/12/2016	MORGAN STANLEY & CO	208,778	222,000	240,315	221,167	11,659	(1,947)	0	0	9,712	0	230,879	0	(22,102)	(22,102)	15,007	07/15/2020	4FE
.12543K-AL-8	CHS/COMMUNITY HEALTH S1S IN		04/29/2016	NON-BROKER TRADE	8,029	8,029	8,034	7,905	128	0	0	0	128	0	8,029	0	0	0	0	12/31/2018	3FE
.12543K-AM-6	CHS/COMMUNITY HEALTH S1S IN		03/31/2016	NON-BROKER TRADE	423	423	422	411	10	0	0	0	10	0	422	0	1	1	0	12/31/2019	3FE
.12543K-AN-4	CHS/COMMUNITY HEALTH S1S IN		03/31/2016	NON-BROKER TRADE	869	869	859	845	15	0	0	0	15	0	869	0	0	0	0	01/27/2021	3FE
.12593G-AJ-9	CDM 2014-CORE19 MORTGAGE TRUST		06/01/2016	PAYDOWN	47,155	47,155	47,154	0	0	0	0	0	0	0	47,155	0	0	0	278	06/01/2047	1FN
.12625A-AB-3	CGS INTERNATIONAL INC		06/30/2016	NON-BROKER TRADE	670	670	673	626	44	0	0	0	44	0	670	0	0	0	0	09/30/2020	4FE
.126307-AC-1	CSC HOLDINGS LLC		04/19/2016	MERRILL LYNCH PIERCE	136,837	123,000	130,503	130,100	0	(631)	0	0	(631)	0	129,478	0	7,359	7,359	7,279	02/15/2019	3FE
.12630U-AD-8	CSC HOLDINGS LLC		06/21/2016	NON-BROKER TRADE	139,087	139,087	138,717	85,469	40	27	0	0	67	0	138,867	0	220	220	1,185	04/17/2020	3FE
.12651C-AB-6	CRA INC		01/29/2016	NON-BROKER TRADE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	48	11/27/2022	4FE
.12665D-B5-8	CVS PASS-THROUGH TRUST		06/10/2016	SINKING PAYMENT	7,311	7,311	9,331	9,251	0	(1,940)	0	0	(1,940)	0	7,311	0	0	0	229		



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
130570-AD-9	CALIFORNIA RESOURCES CORP		05/17/2016	CREDIT SUISSE, NEW Y		173,825	408,000	128,835	128,835	0	7,857	0	7,857	0	136,682	0	37,133	37,133	15,309	08/15/2021	AFE
130570-AG-2	CALIFORNIA RESOURCES CORP		04/29/2016	VARIOUS		25,375	37,000	21,645	19,471	2,227	384	0	2,611	0	22,082	0	3,293	3,293	1,137	12/15/2022	SFE
13134M-BA-0	CALPINE CORP		05/31/2016	NON-BROKER TRADE		64,983	64,983	65,349	63,196	2,021	(208)	0	1,955	0	65,191	0	(208)	(208)	1,097	10/09/2019	SFE
13134M-BE-2	CALPINE CORP		06/30/2016	NON-BROKER TRADE		17	17	17	16	1	0	0	1	0	17	0	0	0	0	05/27/2022	SFE
13134M-AD-3	CALPINE CONSTRUCTION FIN		06/30/2016	NON-BROKER TRADE		334	334	330	314	18	0	0	18	0	332	0	3	3	5	05/03/2020	SFE
14069P-AG-9	CAPSEL HOLDINGS US INC		06/30/2016	NON-BROKER TRADE		157,558	157,558	157,162	127,850	2,639	38	0	2,697	0	157,161	0	397	397	1,350	08/01/2018	AFE
14882B-AE-1	CATALENT PHARMA SOLUTION		06/30/2016	NON-BROKER TRADE		461	461	463	457	5	0	0	5	0	461	0	0	0	0	05/20/2021	AFE
14897E-AC-1	COO HOLDINGS LLC / COO HOLDINGS CAPITAL		05/23/2016	NON-BROKER TRADE		171,015	170,000	171,015	112,000	0	0	0	0	0	171,015	0	0	0	4,182	02/15/2036	SFE
15671B-AK-7	GENED CORP		05/17/2016	PERSHING LLC, JERSEY		166,830	201,000	196,477	141,705	55,910	327	0	56,237	0	197,942	0	(31,112)	(31,112)	9,682	08/01/2019	AFE
15672J-AA-1	CEQUEL COMMUNICATIONS HOLDINGS I LLC / C		06/28/2016	CITIGROUP GEL MKT'S/S		84,315	84,000	89,124	82,110	5,344	(803)	0	4,741	0	86,852	0	(2,537)	(2,537)	4,254	09/15/2019	SFE
16117L-BC-2	CHARTER COMMUNICATIONS OPER		06/30/2016	NON-BROKER TRADE		296	296	294	290	4	0	0	4	0	295	0	2	2	4	07/01/2020	SFE
16117L-BG-3	CHARTER COMMUNICATIONS OPER		06/30/2016	NON-BROKER TRADE		933	933	931	0	0	0	0	0	0	931	0	2	2	0	01/24/2023	SFE
16384F-AB-3	CHEMOURS CO		06/30/2016	NON-BROKER TRADE		387	387	386	0	0	0	0	0	0	386	0	1	1	0	05/12/2022	SFE
163851-AA-6	CHEMOURS CO/THE		05/16/2016	VARIOUS		191,910	218,000	218,530	152,800	65,883	(26)	0	65,857	0	218,457	0	(26,547)	(26,547)	6,813	05/15/2023	SFE
163851-AC-2	CHEMOURS CO/THE		05/16/2016	NON-BROKER TRADE		105,000	105,000	105,000	71,662	33,338	0	0	33,338	0	105,000	0	0	0	3,695	05/15/2025	AFE
163851-AD-0	CHEMOURS CO/THE		06/22/2016	CREDIT SUISSE, NEW Y		86,887	105,000	105,000	0	0	0	0	0	0	105,000	0	(18,112)	(18,112)	898	05/15/2025	AFE
165167-CQ-8	CHESSWAVE ENERGY CORP		05/17/2016	DEUTSCHE BANK ALEX B		58,862	65,000	41,797	41,650	0	0	0	1,062	0	42,712	0	16,150	16,150	2,777	12/15/2022	SFE
17280J-AG-3	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		06/01/2016	PAYDOWN		17,162	17,162	17,162	0	0	0	0	0	0	17,162	0	0	0	35	04/01/2048	IFM
172967-JT-9	CITIGROUP INC		05/26/2016	MURRAY SECS, NEW YORK		642,675	625,000	622,450	622,555	0	87	0	87	0	622,652	0	20,023	20,023	13,063	06/10/2025	SFE
18911H-AD-3	CLOUD PEAK ENERGY RESOURCES LLC / CLOUD		05/17/2016	MORGAN STANLEY & CO		61,992	137,000	73,784	88,500	0	3,807	0	3,807	0	72,307	0	(10,315)	(10,315)	5,014	12/15/2019	AFE
18911X-AA-5	CLOUD PEAK ENERGY RESOURCES LLC / CLOUD		05/17/2016	MORGAN STANLEY & CO		8,165	23,000	6,978	6,785	0	226	0	226	0	7,011	0	0	0	1,154	09/15/2024	AFE
19074B-AE-1	COBALT OMS COMMERCIAL MORTGAGE TRUST 20		06/01/2016	PAYDOWN		204,391	204,391	216,399	212,535	0	(8,144)	0	(8,144)	0	204,391	0	0	0	4,209	08/01/2048	IFM
19075D-AE-1	COBALT OMS COMMERCIAL MORTGAGE TRUST 20		06/01/2016	PAYDOWN		13,121	13,121	13,640	0	0	(519)	0	(519)	0	13,121	0	0	0	256	05/01/2046	IFM
200474-AZ-7	COMM 2015-LC19 MORTGAGE TRUST		04/05/2016	DEUTSCHE BK SECS INC		519,785	500,000	514,988	513,799	0	(338)	0	(338)	0	513,461	0	6,324	6,324	5,382	02/01/2048	IFM
20173D-AE-1	COMMERCIAL MORTGAGE TRUST 2007-099		06/01/2016	PAYDOWN		5,648	5,648	5,394	5,174	0	(527)	0	(527)	0	5,648	0	0	0	147	03/10/2039	IFM
20337E-WH-1	COMMORP INC		06/30/2016	NON-BROKER TRADE		417	417	416	413	2	0	0	2	0	416	0	1	1	3	12/29/2022	SFE
20341A-AC-3	COMMUNICATIONS SALES & LEAS1		06/30/2016	NON-BROKER TRADE		449	449	440	413	28	1	0	29	0	441	0	7	7	11	10/24/2022	SFE
20451X-AD-1	USI INC		06/30/2016	NON-BROKER TRADE		215	215	217	208	7	0	0	7	0	215	0	0	0	5	12/27/2019	AFE
221643-AK-5	COTT BEVERAGES INC		05/03/2016	MERRILL LYNCH PIERCE		40,950	39,000	40,093	39,738	248	(108)	0	141	0	39,878	0	1,072	1,072	2,230	01/01/2020	AFE
22282E-AF-9	COVANTA HOLDING CORP		04/28/2016	BARCLAYS CAPITAL INC		6,965	7,000	6,335	6,665	0	665	0	665	0	6,665	0	(35)	(35)	276	03/01/2024	AFE
225310-AJ-0	CREDIT ACCEPTANCE CORP		04/15/2016	NON-BROKER TRADE		213,570	215,000	213,422	213,525	0	45	0	45	0	213,570	0	0	0	9,249	03/15/2023	AFE
22739P-AC-0	CROSBY US ACQUISITION CORP		06/30/2016	NON-BROKER TRADE		(32,535)	(38,872)	(39,872)	(31,100)	(8,772)	0	0	(8,772)	0	(39,872)	0	7,337	7,337	0	11/22/2020	AFE
22822P-AX-8	CROWN CASTLE TOWERS LLC		05/16/2016	CALL 100		1,000,000	1,000,000	996,580	999,053	0	213	0	213	0	999,266	0	734	734	41,313	08/15/2017	AFE
23108K-AG-3	CUMULUS MEDIA HOLDINGS		03/24/2016	NON-BROKER TRADE		0	0	54,561	0	0	(7,254)	0	(7,254)	0	54,561	0	7,254	7,254	141	12/23/2020	AFE
23305J-AB-7	DEBUS 2011-LC2 MORTGAGE TRUST		06/01/2016	PAYDOWN		544,818	544,818	547,840	546,843	0	(2,025)	0	(2,025)	0	544,818	0	0	0	9,272	07/01/2044	IFM
23312L-AH-8	DEBN 16-C1 MORTGAGE TRUST		06/01/2016	PAYDOWN		9,380	9,380	9,380	0	0	0	0	0	0	9,380	0	0	0	19	05/01/2049	IFM
23331A-EJ-7	DR HORTON INC		06/07/2016	BARCLAYS CAP/FINED I		37,000	36,000	36,001	35,975	26	0	0	26	0	36,001	0	1,079	1,079	1,046	03/01/2019	SFE
23406P-AB-7	DLD FINANCE LLC		04/01/2016	NON-BROKER TRADE		217	217	216	210	6	0	0	6	0	216	0	0	0	4	06/07/2020	AFE
23726P-AH-8	DARLING INTERNATIONAL INC		06/30/2016	NON-BROKER TRADE		367	367	369	366	0	3	0	3	0	366	0	1	1	6	01/07/2021	AFE
239181-AC-2	DAVITA HEALTHCARE PARTNE		06/30/2016	NON-BROKER TRADE		750	750	746	746	1	0	0	1	0	747	0	3	3	13	06/24/2021	SFE
24228H-AE-8	DEALER TIRE LLC		06/30/2016	NON-BROKER TRADE		50	50	50	0	0	0	0	0	0	50	0	0	0	0	12/22/2021	AFE
24702D-AD-2	DELL INTERNATIONAL LLC		04/29/2016	NON-BROKER TRADE		9,964	9,964	9,958	9,980	0	0	0	0	0	9,961	0	3	3	0	10/29/2018	SFE
25470D-AH-2	DISCOVERY COMMUNICATIONS LLC		06/17/2016	SUNTRUST ROBINSON HU		516,920	530,000	518,866	519,489	0	600	0	600	0	520,088	0	(3,169)	(3,169)	12,488	04/01/2023	SFE
25674D-AE-3	FAMILY TREE ESCROW LLC		04/15/2016	NON-BROKER TRADE		329	329	327	327	0	0	0	0	0	327	0	1	1	4	07/06/2022	SFE
25909P-AD-6	DOSSAN INFRAPOWER INTERNA		06/30/2016	NON-BROKER TRADE		204,849	208,149	207,181	205,548	1,775	51	0	1,826	0	207,374	0	(2,784)	(2,784)	0	05/28/2021	AFE
26817H-AC-4	DINEET INC		06/30/2016	NON-BROKER TRADE		463	463	464	446	0	17	0	17	0	463	0	0	0	14	04/23/2020	SFE
26875P-AK-7	EOG RESOURCES INC		05/03/2016	DEUTSCHE BK SECS INC		635,453	630,000	645,978	647,125	0	125	0	125	0	647,250	0	(11,797)	(11,797)	10,948	03/15/2023	IFM
27864Z-AF-8	EBAY INC		05/12/2016	STATE STREET GLOBAL		763,140	710,000	749,227	0	0	0	0	0	0	749,299	0	13,841	13,841	3,542	03/09/2018	SFE
27885E-AL-4	ECOLAB INC		05/06/2016	KEYBANK CAPITAL MARK		727,974	630,000	700,245	682,606	0	(1,787)	0	(1,787)	0	680,819	0	47,155	47,155	12,017	12/08/2021	SFE
281380-AA-3	ECSOUTH INDENTURE NO 2 LLC		06/25/2016	PAYDOWN		23,338	23,338	23,369	23,374	0	(36)	0	(36)	0	23,338	0	0	0	142	06/25/2040	AFE
28471D-AD-4	ELDORADO RESORTS INC		06/30/2016	NON-BROKER TRADE		333	333	332	330	2	0	0	2	0	332	0	1	1	5	07/23/2022	SFE
29101Q-AD-1	ENVISION HEALTHCARE INC		06/30/2016	NON-BROKER TRADE		410	410	406	406	5	0	0	5	0	411</						



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contract Maturity Date	NAIC Designation or Market Indicator (a)
34530P-AD-4	FORD CREDIT AUTO OWNER TRUST 2014-C		04/19/2016	WELLS FARGO SECURITI		955,149	955,000	954,860	954,939	0	.33	0	.33	0	954,952	0	197	197	3,571	05/15/2019	IFE
34530P-ML-3	FORD MOTOR CREDIT CO LLC		04/29/2016	GOLDMAN SACHS & CO.		589,197	575,000	574,787	574,879	0	.34	0	.34	0	574,894	0	14,303	14,303	9,781	10/01/2018	2FE
35806A-AU-2	FRONTIER COMMUNICATIONS CORP		05/27/2016	NON-BROKER TRADE		154,711	153,000	154,825	152,426	2,360	(.75)	0	2,285	0	154,711	0	0	0	10,799	09/15/2022	3FE
36155J-AD-7	GCI HOLDINGS INC		06/30/2016	NON-BROKER TRADE		333	333	330	330	0	0	0	0	331	0	3	3	5	02/02/2022	3FE	
36195M-DN-9	GMAC MORTGAGE LOAN TRUST 2006-PR1		06/01/2016	PAYDOWN		24,430	24,568	15,127	20,467	0	4,101	0	4,101	0	24,568	(138)	(138)	358	04/01/2036	1FN	
36195M-AX-5	US MORTGAGE SECURITIES TRUST 2012-005		06/01/2016	PAYDOWN		156,950	156,950	159,297	158,603	0	(1,653)	0	(1,653)	0	156,950	0	0	0	1,498	01/01/2045	1FN
36555B-AK-5	BARONER CENTER INC		06/30/2016	NON-BROKER TRADE		464	464	465	416	48	0	0	48	0	464	0	0	0	0	07/30/2020	4FE
36740A-AB-8	GATES GLOBAL LLC		06/30/2016	NON-BROKER TRADE		666	666	639	623	0	0	0	0	661	0	5	5	0	07/06/2021	4FE	
370470-HH-2	GENERAL NUTRITION CENTER		03/31/2016	NON-BROKER TRADE		37	37	37	36	0	0	0	0	37	0	0	0	0	03/02/2018	3FE	
37351K-AF-3	EVERI PAYMENTS INC		06/07/2016	NON-BROKER TRADE		25,986	27,878	27,463	25,788	1,740	.33	0	1,773	0	27,561	0	(1,575)	(1,575)	696	12/19/2020	4FE
38141E-A2-5	GOLDMAN SACHS GROUP INC/THE		06/22/2016	VARIOUS		2,795,396	2,450,000	2,948,914	2,764,319	0	(46,583)	0	(46,583)	0	2,717,725	0	77,631	77,631	157,917	02/15/2019	1FE
38723B-AB-7	GRANITE ACQUISITION INC		06/30/2016	NON-BROKER TRADE		96	96	95	95	0	0	0	0	95	0	1	1	0	12/17/2021	4FE	
388376-AT-1	GRAY TELEVISION INC		01/21/2016	NON-BROKER TRADE		0	0	0	0	0	0	0	0	0	0	0	0	0	190	06/13/2021	3FE
39153J-BO-6	GREATAMERICA LEASING RECEIVABLES		06/15/2016	PAYDOWN		171,689	171,689	171,689	171,689	0	0	0	0	0	171,689	0	0	0	634	07/15/2017	1FE
39154E-AD-3	GREATBATCH LTD		04/01/2016	NON-BROKER TRADE		133	133	132	132	0	0	0	0	132	0	1	1	2	10/27/2022	4FE	
40412Z-NH-3	HCA INC		06/30/2016	NON-BROKER TRADE		939	939	937	937	3	0	0	3	0	940	0	(1)	(1)	0	06/01/2018	4FE
41034S-AJ-1	HMSBROS INC		05/04/2016	BARCLAYS CAPITAL INC		13,130	13,000	13,000	13,000	0	0	0	0	13,000	0	130	130	5	05/15/2024	3FE	
41034S-AL-6	HMSBROS INC		05/04/2016	BARCLAYS CAPITAL INC		13,130	13,000	13,000	13,000	0	0	0	0	13,000	0	130	130	5	05/15/2026	3FE	
412630-AD-1	HURLAND CLARKE HOLDINGS CORP		06/21/2016	VARIOUS		105,615	114,000	121,387	94,620	24,632	(714)	0	23,938	0	118,558	0	(12,943)	(12,943)	5,240	03/01/2020	4FE
42206J-NH-2	HD SUPPLY INC		06/30/2016	NON-BROKER TRADE		667	667	663	649	14	0	0	14	0	664	0	3	3	0	08/13/2021	3FE
42210F-AF-1	HEADMETERS INC		06/30/2016	NON-BROKER TRADE		117	117	116	116	0	0	0	0	116	0	0	0	3	03/24/2022	4FE	
42234U-AB-9	HEARTSIDE GROUP HOLDINGS INC		06/30/2016	NON-BROKER TRADE		117	117	116	114	2	0	0	2	0	116	0	0	0	3	06/02/2021	4FE
423074-AS-2	KRAFT HEINZ FOODS CO		06/08/2016	MITSUBISHI UFJ SECUR		33,939	31,000	31,000	31,000	0	0	0	0	31,000	0	2,939	2,939	1,251	02/15/2025	2FE	
44043J-AD-0	HORIZON PHARMA INC		06/06/2016	NON-BROKER TRADE		32,795	33,167	33,012	31,094	1,928	.32	0	1,940	0	33,034	0	(239)	(239)	754	05/07/2021	3FE
44054J-AD-9	HORNBECK OFFSHORE SERVICES INC		05/24/2016	JEFFERIES & CO INC		183,120	327,000	300,667	222,360	79,718	1,502	0	81,220	0	303,581	0	(120,461)	(120,461)	32,081	03/01/2021	4FE
44352E-AK-2	HUB INTERNATIONAL LTD		06/30/2016	NON-BROKER TRADE		985	985	1,005	937	58	0	0	58	0	995	0	0	0	15	10/02/2020	4FE
44701P-AV-6	HUNTSMAN INTERNATIONAL LLC		06/30/2016	NON-BROKER TRADE		667	667	669	654	15	0	0	15	0	668	0	(2)	(2)	11	08/30/2021	3FE
44701P-AY-0	HUNTSMAN INTERNATIONAL LLC		06/30/2016	NON-BROKER TRADE		500	500	497	0	0	0	0	0	498	0	2	2	0	04/01/2023	3FE	
44701Q-AZ-5	HUNTSMAN INTERNATIONAL LLC		04/21/2016	CREDIT SUISSE, NEW Y		229,425	228,000	233,415	208,050	24,221	(266)	0	23,955	0	232,004	0	(2,579)	(2,579)	4,971	11/15/2020	4FE
44701Q-BB-7	HUNTSMAN INTERNATIONAL LLC		04/11/2016	NON-BROKER TRADE		14,000	14,000	12,600	14,400	0	0	0	0	14,400	0	0	0	291	11/15/2022	4FE	
44919P-AF-9	IAC/INTERACTIVECORP		06/28/2016	VARIOUS		233,060	228,000	236,835	228,570	4,607	(1,263)	0	3,344	0	231,914	0	1,146	1,146	6,286	11/30/2018	3FE
44963D-AT-7	IASIS HEALTHCARE LLC		06/30/2016	NON-BROKER TRADE		817	817	821	796	20	0	0	20	0	817	0	0	0	0	03/17/2021	4FE
45073C-AJ-9	IASIS HEALTHCARE LLC		06/30/2016	NON-BROKER TRADE		570	570	573	558	12	0	0	12	0	570	0	0	0	13	05/03/2018	4FE
451734-AC-1	IHS INC		04/11/2016	WELLS FARGO SECURITI		100,880	97,000	96,879	0	0	0	0	0	96,888	0	3,992	3,992	2,196	11/01/2022	3FE	
45252H-AF-9	IMMUOR INC		06/30/2016	NON-BROKER TRADE		119	119	118	113	5	0	0	5	0	119	0	0	0	3	08/17/2018	4FE
45672J-AB-6	INDEUS US FINANCE LLC		06/30/2016	NON-BROKER TRADE		343	343	345	334	0	0	0	0	344	0	(1)	(1)	0	05/04/2018	4FE	
45672J-AE-0	INDEUS US FINANCE LLC		06/30/2016	NON-BROKER TRADE		17	17	17	16	0	0	0	0	17	0	0	0	0	03/31/2022	3FE	
45730D-AE-2	INFORMATICA CORP		06/30/2016	NON-BROKER TRADE		267	267	266	258	10	0	0	10	0	266	0	1	1	0	08/06/2022	4FE
46205D-AF-4	ION MEDIA NETWORKS INC		04/06/2016	NON-BROKER TRADE		1,140	1,140	1,129	1,120	10	0	0	10	0	1,131	0	9	9	0	12/18/2020	4FE
46613B-AE-7	J CREW GROUP INC		04/29/2016	NON-BROKER TRADE		81	81	80	52	28	6	0	34	0	74	0	6	6	0	03/05/2021	4FE
46625H-JI-7	JPMORGAN CHASE & CO		05/24/2016	GOLDMAN SACHS & CO.		649,318	640,000	641,472	0	0	(30)	0	(30)	0	641,442	0	7,876	7,876	17,704	09/10/2024	2FE
46630U-AA-2	JP MORGAN MORTGAGE TRUST 2007-A3		06/01/2016	PAYDOWN		22,276	22,276	12,528	16,753	0	3,522	0	3,522	0	22,276	0	0	0	256	05/01/2037	1FN
46635G-AA-8	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		06/01/2016	PAYDOWN		15,720	15,720	15,877	15,877	0	(98)	0	(98)	0	15,720	0	0	0	180	11/01/2043	1FN
46639T-AL-1	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		06/01/2016	PAYDOWN		32,669	32,669	32,669	32,665	0	4	0	4	0	32,669	0	0	0	107	04/01/2046	1FN
47009F-AF-4	PHARMACEUTICAL PRODUCT D		06/30/2016	NON-BROKER TRADE		652	652	649	632	17	0	0	17	0	649	0	3	3	0	08/18/2022	4FE
471109-AH-8	JARDEN CORP		04/20/2016	NON-BROKER TRADE		37,918	30,000	32,400	0	0	(73)	0	(73)	0	32,327	0	5,902	5,902	1,889	11/15/2023	3FE
471109-AZ-4	JARDEN CORP		04/15/2016	NON-BROKER TRADE		42,531	42,531	42,425	42,433	0	0	0	0	42,439	0	92	92	0	09/30/2030	3FE	
47110C-ED-2	JARDEN CORP		04/15/2016	NON-BROKER TRADE		56,859	56,859	56,517	0	0	0	0	0	56,522	0	336	336	292	07/30/2022	3FE	
47579S-AQ-3	JELD-WEN INC		06/30/2016	NON-BROKER TRADE		200	200	199	196	3	0	0	3	0	199	0	1	1	0	07/01/2022	4FE
48562B-AG-4	KAR AUCTION SERVICES INC		06/30/2016	NON-BROKER TRADE		191	191	191	190	0	0	0	0	191	0	0	0	3	03/11/2021	4FE	
48562B-AH-2	KAR AUCTION SERVICES INC		06/30/2016	NON-BROKER TRADE		350	350	346	0	0	0	0	0	347	0	3	3	0	03/09/2023	3FE	
489915-AB-8	KIDDER PEABODY MORTGAGE ASSETS TRUST		06/01/2016	PAYDOWN		441	441	441	441	0	0	0	0	441	0	0	0	12	02/01/2017	1FE	
49458D-AF-0	KINDRED HEALTHCARE INC		06/27/2016	CITIGROUP GEL MKT S/S		198,900	204,000	198,132	0	0	175	0	175	0	198,307	0	593	593	8,181	01/15/2023	4FE
494601-AY-1	KINETIC CONCEPTS INC		06/30/2016	NON-BROKER TRADE		1,314	1,315	1,285	1,263	38	3	0	41	0	1						



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
.50109H-AE-1	KROMS WORLDWIDE INC		06/30/2016	NON-BROKER TRADE		.94	.94	.93	.84	.9	.0	.0	.9	.0	.94	.0	.0	.0	.2	02/18/2020	AFE
.50177A-AF-6	LB COMMERCIAL MORTGAGE TRUST 2007-C3		06/11/2016	PAYDOWN		20,066	20,066	20,974	.0	.0	(.908)	.0	(.908)	.0	20,066	.0	.0	.0	.419	07/11/2044	IFM
.50179A-AE-7	LB-UBS COMMERCIAL MORTGAGE TRUST 2007-C1		06/11/2016	PAYDOWN		16,622	16,622	17,422	17,384	.0	(.762)	.0	(.762)	.0	16,622	.0	.0	.0	.422	02/11/2040	IFM
.50217K-AE-9	LTS BUYER LLC		06/30/2016	NON-BROKER TRADE		.487	.487	.490	.473	.16	.0	.0	.16	.0	.489	.0	(.2)	(.2)	.0	04/13/2020	AFE
.50218K-AB-4	LIFE TIME FITNESS INC		06/30/2016	NON-BROKER TRADE		.217	.217	.216	.211	.5	.0	.0	.5	.0	.216	.0	.1	.1	.5	06/10/2022	AFE
.50419M-AB-7	LA QUINTA INTERMEDIATE		06/30/2016	NON-BROKER TRADE		(17,763)	(18,000)	(18,371)	(18,082)	(.319)	(.36)	.0	(.655)	.0	(18,447)	.0	.884	.884	(.729)	04/14/2021	AFE
.51374F-AB-7	LANN HOLDINGS 1111 INC		03/31/2016	NON-BROKER TRADE		1,022	1,022	1,012	.997	.0	.0	.0	.0	.0	1,013	.0	.9	.9	.18	08/28/2022	AFE
.51760Q-AL-2	LAS VEGAS SANDS LLC		06/27/2016	NON-BROKER TRADE		1,259	1,259	1,259	1,254	.0	.0	.0	.0	.0	1,255	.0	.4	.4	.0	12/19/2020	3FE
.52605T-BV-5	LENNAR CORP		04/22/2016	VARIOUS		103,000	103,000	103,000	100,882	2,318	.0	2,318	.0	103,000	.0	.0	.0	1,986	05/30/2025	3FE	
.5212LH-AK-5	LIFEPOINT HEALTH INC		06/13/2016	CALL 103.313		88,882	87,000	86,565	86,739	.0	.21	.0	.21	.0	86,780	.0	3,122	3,122	4,035	10/01/2020	3FE
.5303H-AG-5	LIVE NATION ENTERTAINMENT		06/30/2016	NON-BROKER TRADE		.707	.707	.710	.704	.3	.0	.0	.3	.0	.707	.0	.0	.0	.0	08/16/2020	3FE
.55301H-AN-2	MAN RESORTS INTL		04/25/2016	NON-BROKER TRADE		259,950	259,950	260,112	256,050	4,005	(.8)	.0	3,997	.0	260,047	.0	(.97)	(.97)	2,932	12/20/2019	3FE
.5503K-AC-7	MAN GROWTH PROPERTIES		06/30/2016	NON-BROKER TRADE		1,333	1,333	1,330	.0	.0	.0	.0	.0	1,330	.0	.3	.3	.8	04/25/2023	AFE	
.5503M-AA-5	MAN GROWTH PROPERTIES OPERATING PARTNERS		06/08/2016	CREDIT SUISSE, NEW Y		7,385	7,000	7,000	.0	.0	.0	.0	.0	7,000	.0	.385	.385	.58	05/01/2024	AFE	
.55314H-AD-6	MKS INSTRUMENTS INC		06/10/2016	VARIOUS		59,440	59,998	59,399	.0	.0	.0	.0	.0	59,402	.0	.38	.38	.127	04/29/2023	3FE	
.55314H-AC-4	MKA AUTO OWNER TRUST 2014-A		06/15/2016	PAYDOWN		140,847	140,847	140,839	140,842	.0	.8	.0	.8	.0	140,847	.0	.0	.0	7.03	12/16/2019	3FE
.55323Q-AD-9	MFC HOLDCO 1 INC		06/30/2016	NON-BROKER TRADE		.124	.124	.128	.0	.0	.0	.0	.0	.128	.0	.0	.0	.2	10/20/2021	3FE	
.55329H-AB-7	MFC ACQUISITION HOLDINGS		06/07/2016	NON-BROKER TRADE		163,128	163,128	162,486	108,996	2,686	.99	.0	2,755	.0	162,633	.0	.495	.495	2,046	03/31/2021	3FE
.554276-AL-9	MADEIRMO INC		06/30/2016	NON-BROKER TRADE		.117	.117	.115	.113	.3	.0	.0	.3	.0	.116	.0	.1	.1	.3	06/07/2020	AFE
.554276-AM-7	MADEIRMO INC		06/30/2016	NON-BROKER TRADE		.183	.183	.180	.177	.2	.0	.0	.2	.0	.180	.0	.3	.3	.5	06/07/2020	AFE
.56356L-AC-3	MANITOWOC FOODSERVICE INC		06/24/2016	NON-BROKER TRADE		5,482	5,482	5,376	.0	.0	.1	.0	.1	5,377	.0	.105	.105	.0	03/04/2023	3FE	
.57333A-AD-1	MARTIN MIDSTREAM PARTNERS LP / MARTIN M		06/07/2016	BARCLAYS CAP/FIXED I		223,850	242,000	256,520	212,960	39,428	(1,359)	.0	38,064	.0	251,024	.0	(27,174)	(27,174)	14,377	02/15/2021	AFE
.58063F-AH-6	MCGRAW-HILL GLOBAL ED		06/07/2016	NON-BROKER TRADE		80,247	79,997	79,997	.0	.0	.0	.0	.0	79,602	.0	844	844	(60)	05/04/2022	AFE	
.59001A-AQ-5	MERITAGE HOMES CORP		04/13/2016	BAIRD, ROBERT V & CO		288,900	270,000	270,000	270,000	.0	.0	.0	.0	270,000	.0	18,900	18,900	10,343	04/01/2022	3FE	
.59020U-2H-7	MERRILL LYNCH MORTGAGE INVESTORS TRUST S		06/01/2016	PAYDOWN		21,272	21,273	15,120	19,377	.0	1,896	.0	1,896	.0	21,272	.0	.0	.0	222	12/01/2035	IFM
.59020U-AS-1	MERRILL LYNCH MORTGAGE INVESTORS TRUST S		06/01/2016	PAYDOWN		11,522	11,522	6,882	10,708	.0	814	.0	814	.0	11,522	.0	.0	.0	110	02/01/2036	IFM
.59039S-AJ-5	MICHAELS STORES INC		04/29/2016	NON-BROKER TRADE		.868	.868	.871	.862	.7	.0	.0	.7	.0	.868	.0	.0	.0	.13	01/28/2020	3FE
.59511Z-BH-5	MICRON TECHNOLOGY INC		06/08/2016	RBC CAPITAL MARKETS		7,437	7,000	7,000	.0	.0	.0	.0	.0	7,000	.0	438	438	.69	09/15/2023	3FE	
.59562T-AL-6	MIDAS INTERMEDIATE HOLD		10/16/2015	NON-BROKER TRADE		.0	.0	.0	.0	.305	.0	.305	.0	.0	.0	.0	.0	.0	.0	08/18/2021	AFE
.59467H-AB-7	MIRANT MID-ATLANTIC SERIES B PASS THROUGH		06/30/2016	SINKING PAYMENT		28,969	28,969	33,496	28,679	.914	(.625)	.0	289	.0	28,969	.0	.0	.0	1,322	06/30/2017	IFM
.60688B-AD-0	ML-CFC COMMERCIAL MORTGAGE TRUST 2007-8		06/01/2016	PAYDOWN		15,656	15,656	16,880	16,823	.0	(1,167)	.0	(1,167)	.0	15,656	.0	.0	.0	.416	08/12/2049	IFM
.61758F-AA-0	MORGAN STANLEY RE-FEMIC TRUST 2009-GG10		06/01/2016	PAYDOWN		12,240	12,240	13,462	13,105	.0	(.866)	.0	(.866)	.0	12,240	.0	.0	.0	.328	08/01/2045	IFM
.61763K-AM-4	MORGAN STANLEY BANK OF AMERICA MERRILL L		06/01/2016	PAYDOWN		35,385	35,385	35,384	35,384	.0	.1	.0	.1	.0	35,385	.0	.0	.0	.194	04/01/2047	IFM
.61768E-BA-2	MORGAN STANLEY BANK OF AMERICA MERRILL L		06/01/2016	PAYDOWN		7,467	7,467	7,467	.0	.0	.0	.0	.0	7,467	.0	.0	.0	.19	05/01/2049	IFM	
.62475P-AB-6	MUELLER WATER PRODUCTS		06/30/2016	NON-BROKER TRADE		.133	.133	.133	.133	.0	.0	.0	.0	.133	.0	.1	.1	.0	.0	11/25/2021	3FE
.628783-AR-3	NETY INC		05/05/2016	NON-BROKER TRADE		76,897	76,897	75,292	75,532	.337	.196	.0	.533	.0	76,085	.0	812	812	945	10/01/2017	AFE
.62937T-EL-0	NETS ENERGY INC		05/25/2016	NON-BROKER TRADE		36,531	36,106	33,950	33,950	2,335	(.911)	.0	1,444	.0	36,084	.0	437	437	2,117	09/01/2020	AFE
.6307H-AA-3	NATIONAL FINANCIAL PARTNERS		06/30/2016	NON-BROKER TRADE		.494	.494	.494	.473	.21	.0	.0	.21	.0	.494	.0	.0	.0	.0	07/01/2020	AFE
.63093A-AA-8	NAVIENT PRIVATE EDUCATION LOAN TRUST 201		06/16/2016	PAYDOWN		303,897	303,897	303,897	303,897	.0	.0	.0	.0	.0	303,897	.0	.0	.0	2,520	01/16/2035	3FE
.63946E-AE-0	NECUNVERSAL MEDIA LLC		04/28/2016	SUNTRUST ROBINSON HU		1,674,705	1,500,000	1,651,755	1,622,328	.0	(7,261)	.0	(7,261)	.0	1,615,667	.0	59,638	59,638	38,464	04/01/2021	AFE
.64021S-AC-3	NEIHAN MARCUS GROUP LTD LLC		04/29/2016	NON-BROKER TRADE		.483	.483	.485	.426	.57	.0	.0	.57	.0	.483	.0	.0	.0	.8	10/25/2020	3FE
.64072T-AC-9	NEPTUNE FINCO CORP		06/08/2016	MERRILL LYNCH PIERCE		42,850	40,000	40,000	40,000	.0	.0	.0	.0	.0	40,000	.0	2,850	2,850	1,796	10/15/2025	3FE
.64072Z-AE-5	NEPTUNE FINCO CORP		06/08/2016	MERRILL LYNCH PIERCE		14,609	13,000	13,000	13,000	.0	.0	.0	.0	.0	13,000	.0	1,609	1,609	862	01/15/2023	AFE
.64072J-AB-8	NEPTUNE FINCO CORP		01/14/2016	NON-BROKER TRADE		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.159	10/09/2022	3FE
.65122P-AM-6	NEHEL BRANDS INC		04/08/2016	JEFFRIES & CO INC		73,457	70,000	69,639	.0	.0	.0	.0	.0	69,899	.0	3,598	3,598	90	04/01/2026	3FE	
.65402Q-BB-7	NIELSEN FINANCE LLC / NIELSEN FINANCE CO		04/15/2016	RBC CAPITAL MARKETS		34,977	34,000	34,000	33,575	.425	.0	.0	.425	.0	34,000	.0	.0	.0	874	04/15/2022	AFE
.67033H-AB-0	NUMERICABLE US LLC		04/15/2016	NON-BROKER TRADE		124,741	124,741	123,896	119,976	4,299	.41	.0	4,280	.0	124,156	.0	365	365	3,162	05/21/2020	AFE
.67053N-AC-8	NUMERICABLE US LLC		04/15/2016	NON-BROKER TRADE		144,196	144,196	143,209	138,563	4,900	.68	.0	4,948	.0	143,510	.0	676	676	5,651	05/21/2020	AFE
.67053N-AD-6	NUMERICABLE US LLC		04/29/2016	NON-BROKER TRADE		.308	.308	.307	.293	.13	.0	.0	.13	.0	.307	.0	.1	.1	.8	07/29/2022	AFE
.67107Y-AB-8	BERLIN PACKAGING LLC		06/30/2016	NON-BROKER TRADE		.423	.423	.421	.419	.3	.0	.0	.3	.0	.422	.0	.2	.2	.0	10/01/2021	AFE
.67421S-AG-3	OASIS PETROLEUM INC		06/06/2016	RBC CAPITAL MARKETS		183,080	199,000	219,698	167,500	.86	(1,969)	.0	84,391	.0	211,751	.0	(28,671)	(28,671)	10,033	03/15/2022	3FE
.68267Y-AA-8	ONEAMIN FINANCIAL ISSUANCE TRUST 2014-1		06/18/2016	PAYDOWN		670,019	670,019	670,005	669,991	.0	.128	.0	.128	.0	670,019	.0	.0	.0	7,189	06/18/2024	AFE
.68276Q-AB-2	OKEY SCHMACHER FINANCE		06/30/2016	NON-BROKER TRADE		.251	.251	.249	.246	.2	.0										



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
.8598H-AH-7	PAH CORP		05/19/2016	NON-BROKER TRADE		101,750	101,750	102,132	101,750	0	0	0	0	0	101,750	0	0	0	1,286	02/15/2020	3FE
.7021SE-AL-7	PARTY CITY HOLDINGS INC		06/30/2016	NON-BROKER TRADE		233	233	233	226	7	0	0	7	0	233	0	1	1	5	08/19/2022	4FE
.70757D-NH-1	PENNI NATIONAL GAMING INC		06/30/2016	NON-BROKER TRADE		498	498	501	493	6	0	0	6	0	498	0	0	0	8	10/30/2020	3FE
.71677H-AF-2	PETSMART INC		04/29/2016	NON-BROKER TRADE		700	700	697	681	16	0	0	16	0	697	0	3	3	03/10/2022	3FE	
.72348D-AS-2	PINNACLE ENTERTAINMENT INC		04/28/2016	NON-BROKER TRADE		35,068	35,068	36,065	35,782	283	(8)	0	245	0	36,068	0	(100)	(100)	515	08/15/2020	3FE
.72347H-AM-2	PINNACLE FOODS FINANCE LLC		06/30/2016	NON-BROKER TRADE		291	291	291	0	0	0	0	0	0	291	0	0	0	2	04/29/2020	3FE
.72347H-AP-5	PINNACLE FOODS FINANCE LLC		06/30/2016	NON-BROKER TRADE		167	167	166	0	0	0	0	0	0	166	0	1	1	2	01/15/2023	3FE
.72347D-NH-9	PINNACLE FOODS FINANCE LLC / PINNACLE FO		06/08/2016	CITIGROUP GBL MKT'S/S		28,553	27,000	27,000	0	0	0	0	0	27,000	0	1,553	1,553	652	01/15/2024	4FE	
.729417-AH-8	PLY GEN INDUSTRIES INC		06/30/2016	NON-BROKER TRADE		335	335	334	329	6	0	0	6	0	334	0	1	1	0	01/30/2021	4FE
.737446-AH-7	POST HOLDINGS INC		06/08/2016	GOLDMAN SACHS & CO		14,288	13,000	13,000	13,000	0	0	0	0	0	13,000	0	1,288	1,288	826	03/15/2024	4FE
.740361-AF-5	PRECISE ACQUISITION CORP		05/13/2016	NON-BROKER TRADE		78,997	78,997	78,797	0	0	1	0	1	0	78,798	0	199	199	(14)	10/20/2022	4FE
.74112C-AS-2	PRESTIGE BRANDS INC		06/30/2016	NON-BROKER TRADE		4,942	4,942	4,920	4,916	16	1	0	17	0	4,923	0	19	19	68	09/03/2021	4FE
.74579M-AP-0	QUINTILES TRANSNATIONAL		06/30/2016	NON-BROKER TRADE		100	100	100	100	0	0	0	0	0	100	0	0	0	2	05/12/2022	3FE
.74909H-AC-3	QORUM HEALTH CORP		06/30/2016	NON-BROKER TRADE		417	417	408	0	0	0	0	0	0	408	0	8	8	0	04/29/2022	4FE
.74958L-AC-8	RPMI SERIES 2007-S&2 TRUST		06/01/2016	PAYDOWN		17,622	16,467	9,828	15,455	0	3,012	0	3,012	0	16,467	0	(845)	(845)	215	04/25/2037	1FN
.74969D-AJ-9	RPI FINANCE TRUST		06/30/2016	NON-BROKER TRADE		670	670	676	670	0	0	0	0	0	670	0	0	0	17	11/08/2016	3FE
.74983D-AL-4	RPI FINANCE TRUST		06/30/2016	NON-BROKER TRADE		1,119	1,119	1,114	0	0	0	0	0	0	1,115	0	4	4	0	11/08/2020	3FE
.75059L-AL-4	RELOGY GROUP LLC		06/30/2016	NON-BROKER TRADE		804	804	807	787	7	0	0	7	0	804	0	0	0	0	03/05/2020	3FE
.76168L-AK-2	RBS GLOBAL INC		06/30/2016	NON-BROKER TRADE		9,632	9,632	9,650	9,313	328	(1)	0	327	0	9,641	0	(8)	(8)	0	08/21/2020	4FE
.76857H-AG-0	RIVERBED TECHNOLOGY INC		05/27/2016	VARIOUS		105,154	105,600	105,072	104,978	139	31	0	170	0	105,147	0	7	7	2,550	04/27/2022	4FE
.784046-AF-2	S&A SENIOR FINANCE I LLC		06/30/2016	NON-BROKER TRADE		827	827	825	808	17	0	0	17	0	825	0	1	1	0	03/24/2021	4FE
.78447Y-AA-6	SLM PRIVATE EDUCATION LOAN TRUST 2013-B		06/15/2016	PAYDOWN		46,108	46,108	46,108	46,108	0	0	0	0	0	46,108	0	0	0	208	07/15/2022	4FE
.78468D-AV-6	SSIC TECHNOLOGIES INC		06/30/2016	NON-BROKER TRADE		7,994	7,994	7,994	7,924	32	3	0	35	0	7,959	0	35	35	175	07/08/2022	3FE
.78667A-AE-7	SAGE PRODUCTS HLDGS III LLC		04/01/2016	NON-BROKER TRADE		198,279	198,279	198,435	195,057	3,228	0	0	3,228	0	198,284	0	(15)	(15)	2,534	12/15/2019	4FE
.789701-AD-7	SANCHEZ ENERGY CORP		06/08/2016	PERSHING LLC, JERSEY		162,563	225,000	207,562	121,500	87,051	798	0	87,849	0	209,349	0	(46,787)	(46,787)	12,403	01/15/2023	3FE
.80075A-AJ-0	SCIENTIFIC GAMES INTERNATIO		06/30/2016	NON-BROKER TRADE		647	647	646	590	57	0	0	57	0	647	0	0	0	0	10/18/2020	3FE
.81619A-AT-1	SELECT MEDICAL CORP		06/30/2016	NON-BROKER TRADE		167	167	163	0	0	0	0	0	0	164	0	3	3	2	03/03/2021	4FE
.8173L-AL-2	SEQUA CORP		06/30/2016	NON-BROKER TRADE		487	487	341	336	0	45	0	45	0	381	0	106	106	0	06/19/2017	3FE
.81760H-AB-8	SERVICEMASTER COMPANY LLC		06/30/2016	NON-BROKER TRADE		591	591	586	584	3	0	0	3	0	587	0	4	4	0	07/01/2021	3FE
.8208K-AD-0	SEA HOMES LP / SEA HOMES FUNDING CORP		06/07/2016	CREDIT SUISSE, NEW Y		35,350	35,000	35,000	35,000	0	0	0	0	0	35,000	0	350	350	1,483	04/01/2025	4FE
.82670M-AB-4	SIGNOC INDUSTRIAL GROUP		06/30/2016	NON-BROKER TRADE		5,531	5,531	5,518	5,324	197	1	0	198	0	5,521	0	10	10	72	06/01/2021	4FE
.82822P-AP-8	SINCLAIR TELEVISION GROU		06/30/2016	NON-BROKER TRADE		217	217	215	215	2	0	0	2	0	217	0	0	0	0	07/31/2021	4FE
.8302D-AH-8	SIX FLAGS ENTERTAINMENT CORP		06/16/2016	NON-BROKER TRADE		5,395	5,395	5,382	5,371	11	1	0	12	0	5,383	0	12	12	0	06/30/2022	3FE
.84130D-AD-0	SOUTHCROSS ENERGY PARTNE		04/04/2016	NON-BROKER TRADE		37,075	52,534	52,294	39,663	12,665	30	0	12,675	0	52,339	0	(15,263)	(15,263)	804	08/04/2021	3FE
.84130E-AC-0	SOUTHCROSS HOLDINGS SUPPOME		06/30/2016	NON-BROKER TRADE		4,140	39,425	21,516	21,553	0	(1,125)	0	(1,125)	0	20,428	0	(16,288)	(16,288)	0	07/29/2021	6FE
.84762L-AJ-9	SPECTRUM BRANDS INC		06/08/2016	JEFFERIES & CO INC		83,049	79,000	79,000	0	0	0	0	0	0	79,000	0	4,049	4,049	1,867	07/15/2025	3FE
.84762H-BE-6	SPECTRUM BRANDS INC		06/30/2016	NON-BROKER TRADE		13,973	13,973	13,938	13,911	30	2	0	32	0	13,943	0	30	30	0	06/23/2022	3FE
.85789E-AG-6	STATION CASINOS LLC		06/08/2016	NON-BROKER TRADE		86,842	86,842	87,764	84,942	1,899	0	0	1,899	0	86,842	0	0	0	1,641	03/01/2020	4FE
.85915J-AB-9	STERGENICUS-HORDON HOLDINGS		06/30/2016	NON-BROKER TRADE		0	0	0	0	0	0	0	0	0	0	0	0	0	0	05/15/2022	3FE
.86429M-AB-4	STRYLUTION US HOLDING L		06/30/2016	NON-BROKER TRADE		100	100	98	98	0	0	0	0	0	99	0	1	1	3	09/30/2019	4FE
.86688E-AC-9	SUN PRODUCTS CORP		06/30/2016	NON-BROKER TRADE		56	56	55	52	3	0	0	3	0	56	0	0	0	0	03/18/2020	4FE
.87164G-AH-6	SYNERGY HOLDINGS INC		04/15/2016	NON-BROKER TRADE		3,038	3,038	3,053	2,198	841	0	0	841	0	3,038	0	0	0	31	04/23/2019	4FE
.87247E-AQ-2	TI GROUP AUTO SYSTEMS LLC		06/30/2016	NON-BROKER TRADE		150	150	149	146	3	0	0	3	0	149	0	1	1	3	06/30/2022	3FE
.87258B-AG-5	NO AMERICAN LIFTING HOLD		06/30/2016	NON-BROKER TRADE		184	184	180	132	48	0	0	48	0	181	0	2	2	0	11/27/2020	3FE
.87264A-AF-2	T-MOBILE USA INC		04/13/2016	CITIGROUP GBL MKT'S/S		377,319	365,000	366,019	376,559	0	(1,969)	0	(1,969)	0	374,590	0	2,729	2,729	16,980	04/28/2020	3FE
.87264A-AP-0	T-MOBILE USA INC		06/09/2016	CREDIT SUISSE, NEW Y		28,755	27,000	27,000	0	0	0	0	0	0	27,000	0	1,755	1,755	1,068	01/15/2026	3FE
.87265J-AB-4	T-MOBILE USA INC		06/30/2016	NON-BROKER TRADE		1,583	1,576	1,576	0	0	0	0	0	0	1,576	0	7	7	0	11/09/2022	3FE
.88023J-AE-9	TEMPUR SEALY INTERNATIONAL		04/06/2016	NON-BROKER TRADE		101,979	101,979	98,032	6	0	0	6	0	101,979	0	0	0	0	1,082	03/18/2020	3FE
.88033J-CK-4	TENET HEALTHCARE CORP		06/08/2016	MERRILL LYNCH PIERCE		40,000	40,000	39,800	39,000	819	15	0	834	0	38,834	0	166	166	819	06/15/2020	3FE
.88160Q-AH-6	TESORO LOGISTICS LP / TESORO LOGISTICS F		04/11/2016	NON-BROKER TRADE		124,000	124,000	124,000	117,490	6,510	0	0	6,510	0	124,000	0	0	0	3,789	10/15/2022	4FE
.88632H-AE-0	TIBCO SOFTWARE INC		05/31/2016	NON-BROKER TRADE		0	0	0	0	0	0	0	0	0	0	0	0	0	84	12/04/2020	4FE
.88947E-AJ-9	TOLL BRANDS FINANCE CORP		04/22/2016	CITIGROUP GBL MKT'S/S		79,875	71,000	81,792	78,100	962	(634)	0	328	0	78,429	0	1,446	1,446	2,343	11/01/2019	3FE
.89334G-AP-9	TRANS UNION LLC		06/30/2016	NON-BROKER TRADE		1,072	1,072	1,070	1,039	31	0	0	31	0	1,070	0	2	2	0	04/09/2021	4FE
.89364H-BB-9	TRANSIGM INC		06/30/2016	NON-BROKER TRADE		757	757	757	731</												



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contract Maturity Date	NAIC Designation or Market Indicator (a)
.986046-AT-5	TRIBUNE MEDIA CO		06/30/2016	NN-BROKER TRADE		1,570	1,570	1,566	1,544	22	0	0	22	0	1,566	0	3	3	0	12/27/2020	3FE
.902701-BC-2	UBS-BARCLAYS COMMERCIAL MORTGAGE TRUST 2		06/01/2016	PAYDOWN		42,696	42,696	42,696	42,690	0	6	0	6	0	42,696	0	0	0	139	03/01/2046	1FH
.90290P-AH-7	US RENAL CARE INC		06/30/2016	NN-BROKER TRADE		0	0	0	0	0	0	0	0	0	0	0	0	0	2	12/31/2022	4FE
.90343H-AC-0	U.S. FOODSERVICE		06/27/2016	NN-BROKER TRADE		341,947	341,947	343,012	337,102	5,675	(124)	0	5,551	0	342,653	0	(705)	(705)	6,507	03/31/2019	4FE
.90346H-AB-9	US AIRWAYS 2013-1 CLASS B PASS THROUGH T		05/15/2016	SINKING PAYMENT		2,612	2,612	2,612	2,612	0	0	0	0	0	2,612	0	0	0	70	11/15/2021	3FE
.90347B-AG-3	AXALTA COATING SYSTEMS US H		06/30/2016	NN-BROKER TRADE		9,277	9,277	9,311	9,178	39	0	0	39	0	9,277	0	0	0	0	02/01/2020	3FE
.903814-AA-7	ULTRA PETROLEUM CORP		05/13/2016	PERSHING LLC, JERSEY		70,043	198,000	47,520	47,520	0	7,982	0	7,982	0	55,452	0	14,590	14,590	0	12/15/2018	4FE
.91333P-AB-5	UNIV USA INC		06/30/2016	NN-BROKER TRADE		0	0	0	0	0	0	0	0	0	0	0	0	0	1	07/01/2022	4FE
.91400B-AU-2	UNIVISION COMMUNICATIONS		06/06/2016	NN-BROKER TRADE		35	35	34	34	0	0	0	0	0	34	0	0	0	1	03/01/2020	4FE
.91400B-AV-0	UNIVISION COMMUNICATIONS		06/06/2016	NN-BROKER TRADE		1,298	1,298	1,306	1,283	30	0	0	30	0	1,298	0	0	0	0	03/01/2020	4FE
.92343V-BQ-6	VERIZON COMMUNICATIONS INC		05/10/2016	CITIGROUP GEL MKTS/S		2,599,547	2,350,000	2,559,689	2,506,521	0	(11,342)	0	(11,342)	0	2,495,176	0	104,368	104,368	69,912	09/15/2020	2FE
.92852L-AC-0	VIZIENT INC		06/30/2016	NN-BROKER TRADE		13,483	13,483	13,078	13,078	0	0	0	0	0	13,082	0	524	524	4	02/11/2023	4FE
.92890P-AA-2	WFBRS COMMERCIAL MORTGAGE TRUST 2013-C14		06/01/2016	PAYDOWN		37,970	37,970	37,969	37,964	0	5	0	5	0	37,970	0	0	0	132	06/01/2046	1FH
.929160-AR-0	VULCAN MATERIALS CO		05/16/2016	VARIOUS		228,983	190,000	224,675	218,290	0	(1,727)	0	(1,727)	0	216,564	0	12,419	12,419	5,987	06/15/2021	2FE
.92922L-AL-2	WNG ACQUISITION CORP		06/30/2016	NN-BROKER TRADE		500	500	502	472	29	0	0	29	0	501	0	(1)	(1)	9	07/01/2020	4FE
.92930P-AA-0	WFBRS COMMERCIAL MORTGAGE TRUST 2012-C9		06/01/2016	PAYDOWN		57,972	57,972	57,972	57,972	0	0	0	0	0	57,972	0	0	0	163	11/01/2045	1FH
.92930H-AB-9	ENF HOLDINGS 1111 CORP		06/30/2016	NN-BROKER TRADE		400	400	398	398	0	0	0	0	0	399	0	0	0	7	01/15/2021	4FE
.92930H-AF-0	ENF HOLDINGS 1111 CORP		06/30/2016	NN-BROKER TRADE		83	83	83	83	0	0	0	0	0	83	0	0	0	1	01/15/2021	4FE
.94105J-AA-2	WASTE INDUSTRIES USA INC		06/30/2016	NN-BROKER TRADE		150	150	150	150	0	0	0	0	0	150	0	0	0	0	02/27/2020	4FE
.94873V-BA-4	ANTHEM INC		05/26/2016	CREDIT SUISSE, NEW Y		650,861	640,000	637,843	638,527	0	78	0	78	0	638,605	0	12,256	12,256	18,539	01/15/2023	3FE
.94983V-AH-2	WELLS FARGO MORTGAGE V		06/01/2016	PAYDOWN		23,549	23,549	23,561	19,866	0	3,671	0	3,671	0	23,569	0	(22)	(22)	282	07/25/2036	1FH
.95000D-BA-8	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2016	PAYDOWN		5,784	5,784	5,784	0	0	0	0	0	0	5,784	0	0	0	7	06/01/2049	1FH
.95235S-AA-5	WEST CORP		06/06/2016	MERRILL LYNCH PIERCE		207,000	233,000	229,925	198,375	31,562	4	0	31,566	0	229,940	0	(22,940)	(22,940)	11,126	07/15/2022	4FE
.95235L-AQ-3	WEST CORP		06/17/2016	NN-BROKER TRADE		225,255	225,255	226,320	221,232	4,028	0	0	4,028	0	225,255	0	0	0	4,604	06/30/2018	3FE
.96328D-AC-8	WHEELS SPV 2 LLC		06/20/2016	PAYDOWN		95,927	95,927	95,921	95,924	0	3	0	3	0	95,927	0	0	0	334	03/20/2023	3FE
.966387-AA-5	WHITTING PETROLEUM CORP		06/06/2016	VARIOUS		398,355	398,000	442,810	290,871	143,046	(2,596)	0	140,450	0	431,321	0	(92,766)	(92,766)	16,025	03/15/2021	3FE
.96849D-AE-1	CLAYTON HILL HAS ENERGY INC		05/17/2016	JEFFERIES & CO INC		79,230	114,000	120,897	97,923	29,843	(948)	0	27,995	0	115,918	0	(36,666)	(36,666)	5,620	04/01/2019	3FE
.97246F-AB-8	WILSONART INTERNATIONAL HLD		06/30/2016	NN-BROKER TRADE		1,034	1,034	1,013	1,008	14	0	0	14	0	1,022	0	12	12	0	10/31/2019	4FE
.97789P-AB-3	TRUEN HEALTH ANALYTICS		04/07/2016	NN-BROKER TRADE		239,369	239,369	240,865	229,196	11,098	(72)	0	11,026	0	240,222	0	(653)	(653)	2,932	06/06/2019	4FE
.98373E-AB-2	XPO LOGISTICS INC		06/30/2016	NN-BROKER TRADE		600	600	588	588	0	0	0	0	0	588	0	11	11	10	10/30/2021	3FE
.98910H-AG-0	ZAYO GROUP LLC		01/13/2016	NN-BROKER TRADE		0	0	0	0	0	0	0	0	0	0	0	0	0	10	05/06/2021	3FE
.98920U-AF-1	ZEBRA TECHNOLOGIES CORP		06/02/2016	NN-BROKER TRADE		23,558	23,558	23,524	23,547	0	11	0	11	0	23,558	0	0	0	687	10/27/2021	3FE
.99A00D-10-8	RIVERBED TECHNOLOGY		06/27/2016	NN-BROKER TRADE		103,608	104,047	103,602	0	0	0	0	0	0	103,608	0	0	0	523	04/24/2022	4FE
.99A10D-01-6	MKS INSTRUMENTS 6/16 TLB		06/27/2016	NN-BROKER TRADE		55,598	56,152	55,594	0	0	0	0	0	0	55,598	0	0	0	0	04/28/2023	3FE
.99A87-12-1	TIBCO SOFTWARE 11/14 COV-LITE TLB		04/13/2016	NN-BROKER TRADE		35,031	38,869	36,926	35,225	2,029	117	0	2,146	0	37,371	0	(2,341)	(2,341)	776	11/25/2020	4FE
.99A87-31-1	DEALER TIRE 12/14 T		05/28/2016	VARIOUS		19,644	19,790	19,552	19,617	0	26	0	26	0	19,644	0	0	0	387	12/31/2017	4FE
.99A89-12-5	HINESBROS 4/15 TL		06/30/2016	NN-BROKER TRADE		17	17	17	17	0	0	0	0	0	17	0	0	0	0	12/31/2018	3FE
.99A89-19-0	DUPONT (E.I.) DE NE		04/25/2016	NN-BROKER TRADE		148,809	149,537	148,523	136,577	12,118	115	0	12,233	0	148,809	0	0	0	1,421	04/22/2018	3FE
.99A91-11-5	JEFFERIES FINANCE 5/15 TL		06/30/2016	NN-BROKER TRADE		166	166	165	165	0	0	0	0	0	165	0	0	0	1	05/11/2020	4FE
.99A91-42-0	ENERGIZER 5/15 TLB		04/01/2016	NN-BROKER TRADE		74	74	74	74	0	0	0	0	0	74	0	0	0	0	05/20/2022	3FE
.99A92-51-9	TEAM HEALTH 5/16 TL		06/06/2016	NN-BROKER TRADE		46,783	46,500	46,116	0	0	0	0	0	0	46,121	0	662	662	66	12/31/2019	3FE
.99A97-23-7	EXUNIX 11/15 (USD)		06/30/2016	NN-BROKER TRADE		67	67	66	0	0	0	0	0	0	67	0	0	0	1	11/20/2019	3FE
.99A98-20-1	GOP APPLIED 1/16 COV-LITE TLB		05/26/2016	NN-BROKER TRADE		33,024	33,332	32,999	0	0	25	0	25	0	33,024	0	0	0	107	12/31/2018	3FE
.99A98-83-1	MANITOWOC 1/16 COV-LITE TLB		04/25/2016	VARIOUS		264,832	266,654	264,721	0	0	95	0	95	0	264,816	0	15	15	557	12/31/2019	4FE
.99A98-88-8	HX 2/16 B6 TLB		06/30/2016	NN-BROKER TRADE		67	67	66	0	0	0	0	0	0	67	0	0	0	0	12/31/2018	3FE
.99A99-09-4	ON SEMICONDUCTOR 3/1		05/28/2016	NN-BROKER TRADE		210,159	213,323	210,129	0	0	36	0	36	0	210,159	0	0	0	197	03/31/2023	3FE
.99A99-13-4	GLOBAL PAYMENTS 3/1		05/28/2016	NN-BROKER TRADE		59,503	59,995	59,456	0	0	8	0	8	0	59,503	0	0	0	208	03/20/2020	3FE
.99A99-24-1	WESTERN DIGITAL 3/1		05/26/2016	NN-BROKER TRADE		245,782	245,320	245,720	0	0	61	0	61	0	245,782	0	0	0	264	03/30/2023	3FE
.99A99-56-3	MKS INSTRUMENTS 2/1		05/26/2016	NN-BROKER TRADE		59,399	59,998	59,398	0	0	1	0	1	0	59,399	0	0	0	0	12/31/2019	3FE
.99A99-58-9	MICRON TECHNOLOGY 4		05/10/2016	NN-BROKER TRADE		6,716	6,666	6,600	0	0	1	0	1	0	6,601	0	116	116	12	12/31/2019	3FE
.99A99-59-7	PINNACLE ENTERTAIN		06/30/2016	NN-BROKER TRADE		5,066	5,066	5,054	0	0	0	0	0	0	5,054	0	12	12	18	11/24/2022	3FE
.99A99-66-2	PROTECTION ONE 4/16		05/26/2016	NN-BROKER TRADE		105,599	106,665	105,598	0	0	1	0	1	0	105,599	0	0	0	0	04/21/2022	4FE
.99A99-72-0	PO CORP 4/16 (USD)		05/26/2016	NN-BROKER TRADE		145,530	146,661	145,527	0	0											



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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contract Maturity Date	NAIC Designation or Market Indicator (a)	
..99AA9-11-6	MONARCH 5/16 (USD)		06/06/2016	NON-BROKER TRADE		33,332	33,332	33,165	0	0	0	0	0	33,165	0	0	167	167	0	05/18/2020	4FE	
..99AA9-34-8	ALBERTSON'S 5/16 BS TLB		06/28/2016	NON-BROKER TRADE		0	0	0	0	0	0	0	0	0	0	0	0	0	53	12/21/2022	3FE	
..99AA101-12-9	TRANSIGM 5/16 TLF		07/27/2016	NON-BROKER TRADE		107,955	108,788	107,952	0	0	3	0	3	107,955	0	0	0	0	0	12/31/2019	4FE	
..99H318-6T-2	AMAS AVIATION 6/10 TLB		06/09/2016	NON-BROKER TRADE		70,466	70,466	70,364	0	0	11	0	11	70,375	0	0	91	91	717	06/11/2018	3FE	
..G2089F-AC-7	CHESTER/MULTI PACKAGING 1/14 (USD) RD		06/30/2016	NON-BROKER TRADE		3,543	3,543	3,560	3,401	154	(11)	0	153	3,554	0	(11)	(11)	66	09/30/2020	4FE		
..99AA37-13-8	TEAM HEALTH 11/15 T		06/02/2016	NON-BROKER TRADE		46,116	46,550	46,084	46,088	0	28	0	28	46,116	0	0	0	0	908	11/17/2022	3FE	
..G580 TL-AD-9	BURGER KING 5/15 TLB		06/30/2016	NON-BROKER TRADE		960	960	951	950	2	1	0	3	952	0	7	7	0	12/10/2021	4FE		
..G412E-AC-0	GRIFOLS WORLDWIDE OPERAT		06/30/2016	NON-BROKER TRADE		309	309	301	301	2	1	0	3	304	0	5	5	0	02/27/2021	3FE		
..L1730K-AB-0	ORTHO-CLINICAL DIAGNOSTICS		04/01/2016	NON-BROKER TRADE		800	800	792	800	119	0	0	119	794	0	6	6	10	06/30/2021	4FE		
..D97751-BJ-9	BOMBARDIER INC		05/03/2016	JEFFERIES & CO INC.		56,900	114,000	116,280	79,914	35,868	(128)	0	35,740	115,654	0	(18,754)	(18,754)	3,819	10/15/2022	4FE		
..H46800-AG-8	CASCADES INC		04/13/2016	MERRILL LYNCH PIERCE		102,465	108,000	108,000	103,680	4,320	0	0	4,320	108,000	0	(5,335)	(5,335)	5,675	07/15/2023	3FE		
..H43628-AB-8	HOLIDAY MINERALS INC		06/28/2016	MERRILL LYNCH PIERCE		273,000	325,000	343,985	238,063	102,839	(2,646)	0	100,193	338,255	0	(65,255)	(65,255)	23,156	10/01/2020	3FE		
..S75385-AA-7	MASONITE INTERNATIONAL CORP		06/08/2016	STATE ST BK & TR CO/		7,359	7,000	7,000	7,000	0	0	0	7,000	0	0	359	359	293	03/15/2023	4FE		
..65548F-AD-8	NORBORD INC		05/02/2016	NBCN CLEARING INC, M		74,460	73,000	73,538	73,000	514	(32)	0	482	73,482	0	978	978	1,678	12/01/2020	3FE		
..E70016-AG-6	NOVELIS INC		06/30/2016	NON-BROKER TRADE		250	250	249	238	11	0	0	11	249	0	1	1	5	06/02/2022	3FE		
..74618F-AP-1	QUEBECOR MEDIA INC		06/27/2016	JEFFERIES & CO INC.		134,145	132,000	135,102	132,990	1,691	(157)	0	1,534	134,524	0	(379)	(379)	4,111	01/15/2023	4FE		
..S1911K-AD-4	VALEANT PHARMACEUTICALS INTERNATIONAL III		06/08/2016	DEUTSCHE BK SECS INC		10,953	13,000	13,000	11,960	1,040	0	0	1,040	13,000	0	(2,048)	(2,048)	390	12/01/2021	4FE		
..S1911K-AE-2	VALEANT PHARMACEUTICALS INTERNATIONAL III		06/08/2016	DEUTSCHE BK SECS INC		10,683	13,000	13,000	11,440	1,560	0	0	1,560	13,000	0	(2,308)	(2,308)	560	03/01/2023	4FE		
..G9413P-AR-4	VALEANT 9/13 SERIES C TLB		03/15/2016	NON-BROKER TRADE		0	0	0	0	0	0	0	0	0	0	0	0	721	12/11/2019	3FE		
..G9413P-AU-7	VALEANT PHARMACEUTICALS INTERNATIONAL III		06/28/2016	NON-BROKER TRADE		7,748	7,659	7,620	7,350	274	(53)	0	221	7,571	0	176	176	(11)	04/01/2022	3FE		
..G0458N-AC-7	ATRIUM INNOVATIONS INC		06/30/2016	NON-BROKER TRADE		150	150	149	138	11	0	0	11	150	0	1	1	0	02/15/2021	4FE		
..C2620K-AK-4	CONCORDIA 10/15 (US		06/30/2016	NON-BROKER TRADE		533	533	505	505	0	2	0	2	507	0	27	27	0	10/21/2021	4FE		
..G9413P-AP-8	VALEANT PHARMACEUTICALS INTERNATIONAL III		06/28/2016	NON-BROKER TRADE		5,504	5,504	5,538	5,270	268	(2)	0	266	5,538	0	(22)	(22)	0	08/05/2020	4FE		
..99893H-AE-0	KP GERMANY ERSTE BANK		06/30/2016	NON-BROKER TRADE		30	30	30	30	0	0	0	0	30	0	0	0	0	04/28/2020	4FE		
..S61233-AC-1	MALLINCKRODT INTERNATIONAL FINANCE SA /		06/08/2016	MERRILL LYNCH PIERCE		42,770	47,000	47,000	43,240	3,760	0	0	3,760	47,000	0	(4,230)	(4,230)	1,709	04/15/2025	4FE		
..S61233-AD-9	MALLINCKRODT INTERNATIONAL FINANCE SA /		06/08/2016	MERRILL LYNCH PIERCE		6,650	7,000	7,000	6,650	350	0	0	350	7,000	0	(350)	(350)	293	10/15/2023	4FE		
..72812H-AB-2	PLAYA RESORTS HOLDING B V		06/30/2016	NON-BROKER TRADE		52,253	53,283	53,780	51,552	1,812	8	0	1,820	53,372	0	(1,119)	(1,119)	515	08/08/2019	4FE		
..76720A-AE-6	RIO TINTO FINANCE USA PLC		04/29/2016	NON-BROKER TRADE		528,071	528,000	522,128	524,030	0	191	0	191	524,220	0	3,851	3,851	5,877	08/21/2017	1FE		
..79468D-AN-4	SSIC EUROPEAN HOLDINGS SARL		05/31/2016	NON-BROKER TRADE		1,549	1,549	1,541	1,535	6	0	0	6	1,542	0	7	7	30	07/08/2022	3FE		
..S1729H-AG-8	SENSATA TECHNOLOGIES BY		04/15/2016	BARCLAYS CAP/FIXED I		115,283	114,000	114,000	110,865	3,135	0	0	3,135	114,000	0	1,283	1,283	2,856	10/15/2023	3FE		
..S1729H-AE-1	SENSATA TECHNOLOGIES BY		06/30/2016	NON-BROKER TRADE		199	199	198	198	0	0	0	0	198	0	1	1	0	10/14/2021	3FE		
..S4707Y-AA-8	HEATHERFORD INTERNATIONAL LTD		05/25/2016	JEFFERIES & CO INC.		182,250	225,000	180,025	180,025	1,737	0	0	1,737	181,762	0	488	488	8,168	09/15/2020	3FE		
..99AA55-91-0	AMAS AVIATION 6/12		04/25/2016	VARIOUS		141,297	141,216	141,338	140,599	712	(12)	0	700	141,299	0	(2)	(2)	2,540	06/26/2018	3FE		
..99AA86-42-6	SIG COMBIBLOC 1/15		06/30/2016	NON-BROKER TRADE		267	267	265	262	3	0	0	3	266	0	1	1	0	02/03/2022	4FE		
..99AA99-40-7	MGN RESORT 4/16 COV		05/26/2016	NON-BROKER TRADE		531,999	533,311	531,978	0	0	21	0	21	531,999	0	0	0	0	12/31/2019	3FE		
..G286 TL-AD-5	KINGO 2/16 (USD) CO		06/15/2016	NON-BROKER TRADE		1,633	1,633	1,617	0	0	0	0	1,618	0	15	15	23	02/01/2023	3FE			
..G3681C-AD-6	NL CORP (NORWEGIAN CRUISE) 11/14		06/06/2016	NON-BROKER TRADE		46,083	46,083	45,857	45,872	16	14	0	30	46,181	0	181	181	814	11/19/2021	3FE		
..J10718H-AD-8	ALTICE 1/15 (USD) T		05/03/2016	NON-BROKER TRADE		42,346	42,346	42,034	42,014	58	15	0	73	42,087	0	259	259	1,331	01/28/2022	3FE		
..L1300F-AB-8	MAUSER 6/14 (USD) C		06/30/2016	NON-BROKER TRADE		210	210	209	205	4	0	0	4	209	0	1	1	0	07/31/2021	4FE		
..L1362H-AB-9	EXPRO HOLDINGS 8/14		06/30/2016	NON-BROKER TRADE		400	400	394	394	129	0	0	129	395	0	5	5	9	09/02/2021	4FE		
..L6232U-AB-3	MALLINCKRODT 3/14 COV-LITE TL		06/30/2016	NON-BROKER TRADE		362	362	361	350	11	0	0	11	361	0	1	1	0	03/19/2021	3FE		
..N0308N-AF-2	AMAYA HOLDINGS BY		05/31/2016	NON-BROKER TRADE		1	0	0	0	0	(65)	0	(65)	0	0	65	65	(41)	08/01/2021	4FE		
..N0501N-AC-2	ZIGGO BV		01/29/2016	NON-BROKER TRADE		0	0	0	0	0	0	0	0	0	0	0	0	224	01/15/2022	3FE		
..N0501N-AE-8	ZIGGO BV		01/29/2016	NON-BROKER TRADE		0	0	0	0	0	0	0	0	0	0	0	0	133	01/15/2022	3FE		
..N694L-AH-5	NIP 12/15 COV-LITE		06/30/2016	NON-BROKER TRADE		145,477	145,477	144,451	0	53	0	0	53	144,504	0	972	972	0	12/07/2020	3FE		
..D6020-AB-3	ORION ENGINEERED SYSTEMS ON		06/30/2016	NON-BROKER TRADE		83	83	83	83	0	0	0	0	83	0	1	1	2	07/25/2021	3FE		
..L2673-AF-3	ENDO LUXEMBURG FINANCE		06/30/2016	NON-BROKER TRADE		599	599	591	0	7	0	0	7	599	0	1	1	11	09/29/2022	3FE		
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					37,494,842	37,432,656	37,953,373	30,989,809	1,042,446	(72,989)	0	989,457	37,455,864	0	38,977	38,977	994,396		XXX	XXX	
..S1658F-AP-2	METLIFE INC		04/08/2016	FERSHING LLC, JERSEY		205,458	215,000	215,270	215,261	0	(15)	0	(15)	215,246	0	(9,788)	(9,788)	3,637	12/28/2049	2FE		
4899999	Subtotal - Bonds - Hybrid Securities					205,458	215,000	215,270	215,261	0	(15)	0	(15)	215,246	0	(9,788)	(9,788)	3,637		XXX	XXX	
8399997	Total - Bonds - Part 4					81,214,881	80,654,592	81,509,228	58,953,440	1,084,746	(188,356)	0	895,390	80,748,087	0	466,793	466,793	1,206,222		XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
8399999	Total - Bonds					81,214,881	80,654,592	81,509,228	58,953,440	1,084,746	(188,356)	0	895,390	80,748,087	0	466,793	466,793	1,206,222		XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0												



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contract Maturity Date	NAIC Designation or Market Indicator (a)	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
000857-10-0	ARM INDUSTRIES INC		05/17/2016	CITIGROUP GEL MKTS/S	548.000	18,133		17,339							17,339			794			91	
001011-10-6	ADT CORP/THE		05/02/2016	NON-BROKER TRADE	922.000	38,724		19,315	30,408	(11,093)					19,315			19,409			203	
001055-10-2	AFAC INC		05/17/2016	CITIGROUP GEL MKTS/S	321.000	21,585		20,655	19,228	1,427					20,655			1,330			263	
001304-10-5	AES CORP/VA		06/08/2016	BTIG LLC, SAN FRANCI	18,884.000	215,775		180,720							180,720			35,055			4,155	
002535-30-0	ARON'S INC		03/17/2016	INVESTMENT TECHNO	0.000	0		0							0			0			66	
005081-10-2	AQUITY BRANDS INC COM		06/23/2016	VARIOUS	2,046.000	511,349		142,677	478,355	(335,678)					142,677			366,672			463	
00724F-10-1	ADOCX SYSTEMS INC		05/17/2016	CITIGROUP GEL MKTS/S	92.000	8,844		2,570	8,642	(6,073)					2,570			6,274			66	
00762M-10-4	ADVISORY BOARD CO/THE		04/13/2016	JUNESTRADING INSTL S	7,397.000	234,055		354,680	366,965	(12,285)					354,680			(120,625)			(120,625)	
00770F-10-4	ADVION CORP		05/17/2016	CITIGROUP GEL MKTS/S	435.000	8,521		8,251	8,400	82					8,251			8,730			(730)	
008171-10-8	AKINA INC		05/17/2016	CITIGROUP GEL MKTS/S	372.000	40,866		7,695	40,221	(32,526)					7,695			33,191			198	
008474-10-5	AKULSYS INC		05/17/2016	CITIGROUP GEL MKTS/S	426.000	4,393		2,048	4,256	(2,213)					2,048			2,350			0	
009363-10-2	AIRGIS INC		05/23/2016	NON-BROKER TRADE	381.000	54,483		28,548	44,816	(24,417)					28,548			25,935			194	
01748L-10-2	ALLEGiant TRAVEL CO		05/09/2016	INVESTMENT TECHNO	500.000	77,567		81,832							81,832			(4,265)			(4,265)	
018522-30-0	ALLETE INC COM NEW		05/17/2016	CITIGROUP GEL MKTS/S	311.000	17,472		17,727							17,727			(255)			(255)	
020002-10-1	ALLESTY CORP/THE		05/17/2016	CITIGROUP GEL MKTS/S	554.000	37,117		35,968	34,398	1,570					35,968			1,150			349	
024336-10-8	AMERISYS INC		05/17/2016	CITIGROUP GEL MKTS/S	1,111.000	5,704		1,099	4,365	(3,266)					1,099			4,605			4,605	
026874-78-4	AMERICAN INTERNATIONAL GROUP INC		05/17/2016	CITIGROUP GEL MKTS/S	682.000	37,721		42,807	42,264	543					42,807			(5,086)			(5,086)	
032035-10-1	AMPHENOL CORP		05/17/2016	CITIGROUP GEL MKTS/S	923.000	51,124		19,249	48,218	(28,969)					19,249			31,676			298	
03749R-10-1	APARTMENT INVESTMENT & MANAGEMENT CO		05/04/2016	GOLDMAN Sachs & CO	5,327.000	222,967		193,731	213,240	(19,509)					193,731			29,255			1,758	
04343S-10-4	ASBURY AUTOMOTIVE GROUP INC COM		05/17/2016	CITIGROUP GEL MKTS/S	106.000	5,791		4,896							4,896			895			895	
046265-10-4	ASTORIA FINANCIAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	880.000	10,147		13,478							13,478			(332)			(332)	
049079-20-5	ATLANTIC TELE-NETWORK INC COM NEW		06/21/2016	NON-BROKER TRADE	391.000	16,369		16,369	30,958	(14,218)					16,369			0			250	
053811-10-9	ATVRY DENNISON CORP COM		05/17/2016	CITIGROUP GEL MKTS/S	250.000	18,772		6,870	15,665	(8,795)					6,870			11,902			11,902	
054937-10-7	BBAT CORP		05/17/2016	VARIOUS	1,274.000	43,036		40,002							40,002			3,034			356	
07177M-10-8	BAXALTA INC		06/03/2016	NON-BROKER TRADE	3,829.000	178,561		99,807	115,334	(52,651)					99,807			78,754			420	
071813-10-3	BAXTER INTERNATIONAL INC		06/08/2016	INSTINET CORP, NY	4,466.000	197,210		186,899							186,899			10,311			10,311	
101121-10-1	BOSTON PROPERTIES INC		05/05/2016	BTIG LLC, SAN FRANCI	1,512.000	197,759		197,584	192,840	4,743					197,584			175			3,856	
109043-10-9	BRIGGS & STRATTON CORP		05/17/2016	CITIGROUP GEL MKTS/S	530.000	11,490		11,172							11,172			307			72	
111621-30-6	BROADCOM COMMUNICATIONS SYS INC COM NEW		08/14/2016	NON-BROKER TRADE	0.000	2		2							2			0			0	
125149-10-8	CDI CORP/CE		05/04/2016	IMPERIAL CAPITAL LLC	5,900.000	239,518		165,335	248,036	(82,681)					165,335			74,163			634	
125419-20-9	CH RODINSON WORLDWIDE INC		06/08/2016	INVESTMENT TECHNO	2,500.000	183,290		182,950							182,950			340			1,075	
126349-10-9	CSX SYSTEMS INTERNATIONAL INC		05/17/2016	CITIGROUP GEL MKTS/S	174.000	7,296		2,520	6,361	(3,741)					2,520			4,776			32	
12689C-10-9	CABLEVISION SYSTEMS CORP		06/21/2016	NON-BROKER TRADE	797.000	27,815		13,668	25,424	(11,556)					13,668			13,948			13,948	
127190-30-4	CACI INTERNATIONAL INC		05/17/2016	CITIGROUP GEL MKTS/S	93.000	8,745		9,435							9,435			(690)			(690)	
129603-10-6	CALSON CARBON CORP		05/17/2016	CITIGROUP GEL MKTS/S	430.000	6,575		9,567	7,417	2,150					9,567			(2,993)			(2,993)	
130570-10-7	CALIFORNIA RESOURCES CORP		05/17/2016	VARIOUS	468.000	762		113							113			649			649	
13342B-10-5	CAMERON INTERNATIONAL CORP		04/04/2016	NON-BROKER TRADE	684.000	45,354		43,229	43,229	(29,146)					43,229			31,271			31,271	
162625-10-3	CHECKPOINT SYSTEMS INC		05/16/2016	NON-BROKER TRADE	3,578.000	36,317		22,657	37,437						22,657			13,659			13,659	
163851-10-8	CHEMURS CO/THE		05/17/2016	CITIGROUP GEL MKTS/S	1,811.000	18,725		7,357							7,357			11,368			11,368	
166005-10-7	CHILDREN'S PLACE INC/THE		05/17/2016	CITIGROUP GEL MKTS/S	198.000	9,961		9,068							9,068			893			893	
17243J-10-2	CINEMARK HOLDINGS INC		04/06/2016	VANDAM SECURITIES C	3,396.000	117,476		113,528	113,528	(5,216)					113,528			3,947			3,947	
177835-10-5	CITY HOLDING CO		05/17/2016	CITIGROUP GEL MKTS/S	341.000	16,306		10,346	15,563	(5,218)					10,346			5,961			5,961	
18539R-10-3	CLEARWATER PAPER CORP		05/17/2016	CITIGROUP GEL MKTS/S	71.000	4,288		3,228							3,228			1,040			1,040	
19122F-10-9	COCA-COLA ENTERPRISES INC		05/31/2016	NON-BROKER TRADE	5,266.000	269,799		261,250	26,737	(11,778)					261,250			8,549			1,536	
197236-10-9	COLUMBIA BANKING SYSTEM INC		05/17/2016	CITIGROUP GEL MKTS/S	357.000	10,171		5,903	11,606	(5,703)					5,903			4,267			268	
203607-10-6	COMMUNITY BANK SYSTEM INC		05/17/2016	CITIGROUP GEL MKTS/S	491.000	19,227		9,601	19,811	(10,009)					9,601			9,626			9,626	
203668-10-8	COMMUNITY HEALTH SYSTEMS INC		05/02/2016	NON-BROKER TRADE	0.000	0		33,996							33,996			0			0	
20564F-10-5	CONSCO INC		05/17/2016	CITIGROUP GEL MKTS/S	171.000	4,809		5,910							5,910			(2,102)			(2,102)	
20603P-10-1	CONVO RESOURCES INC		05/17/2016	CITIGROUP GEL MKTS/S	105.000	12,441		10,348							10,348			1,593			1,593	
207410-10-1	COPIED CORP		05/17/2016	CITIGROUP GEL MKTS/S	106.000	4,292		2,155	4,669	(2,514)					2,155			2,137			2,137	
20854P-10-9	COXSL ENERGY INC		05/17/2016	CITIGROUP GEL MKTS/S	1,804.000	26,067		14,252							14,252			11,816			11,816	
219390-10-5	COPENING INC		05/17/2016	CITIGROUP GEL MKTS/S	535.000	10,202		10,230	9,780	540					10,230			(118)			(118)	
22070-20-3	COTY INC		06/08/2016	IMPERIAL CAPITAL LLC	5,599.000	148,682		161,694							161,694			(15,012)			(15,012)	

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STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contract Maturity Date	NAIC Designation or Market Indicator (a)
..22786-10-6	COSIUS PROPERTIES INC		05/17/2016	CITIGROUP GEL MKTS/S	..970,000	..10,422		9,707	0	0	0	0	0	0	9,707	0	715	715	78		
..25447-10-1	GREE INC		06/08/2016	VANDAM SECURITIES C	..6,100,000	..150,323		179,882	0	0	0	0	0	0	179,882	0	(29,560)	(29,560)	0		
..231021-10-6	CUMMINS INC		05/17/2016	CITIGROUP GEL MKTS/S	..240,000	..27,364		34,363	21,122	13,241	0	0	13,241	0	34,363	0	(6,999)	(6,999)	234		
..23331-10-7	DTE ENERGY CO		05/17/2016	CITIGROUP GEL MKTS/S	..204,000	..18,154		16,559	16,359	200	0	0	200	0	16,559	0	1,595	1,595	298		
..237266-10-1	DARLING INGREDIENTS INC		05/17/2016	CITIGROUP GEL MKTS/S	..474,000	..6,830		4,986	4,986	0	0	0	0	0	4,986	0	1,844	1,844	0		
..244199-10-5	DEERE & CO		05/17/2016	CITIGROUP GEL MKTS/S	..108,000	..8,941		10,334	8,237	2,097	0	0	2,097	0	10,334	0	(1,393)	(1,393)	130		
..25901P-10-9	DOUGLAS EMETT INC		05/04/2016	NORTH SOUTH CAPITAL	..7,140,000	..235,024		205,579	222,625	(17,046)	0	0	(17,046)	0	205,579	0	29,445	29,445	3,142		
..260003-10-6	DOVER CORP		05/17/2016	CITIGROUP GEL MKTS/S	..230,000	..15,274		16,157	14,101	2,056	0	0	2,056	0	16,157	0	(833)	(833)	97		
..260785-10-2	EP ENERGY CORP		04/04/2016	UBS SECURITIES LLC	..9,801,000	..40,953		33,456	0	0	0	0	0	0	33,456	0	7,497	7,497	0		
..269246-40-1	ETRADE FINANCIAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	..1,049,000	..28,392		9,389	31,092	(21,704)	0	0	(21,704)	0	9,389	0	17,004	17,004	0		
..272726-10-1	EASTGROUP PROPERTIES INC		05/17/2016	CITIGROUP GEL MKTS/S	..154,000	..9,705		6,529	8,564	(35)	0	0	(35)	0	6,529	0	1,176	1,176	92		
..290840-10-0	EMCOR GROUP INC		04/06/2016	INVESTMENT TECHNOLOG	..3,014,000	..142,251		139,692	144,793	(5,100)	0	0	(5,100)	0	139,692	0	2,558	2,558	241		
..2957K-10-3	ENOVA INTERNATIONAL INC		05/17/2016	CITIGROUP GEL MKTS/S	..227,000	..1,655		1,525	0	0	0	0	0	0	1,525	0	129	129	0		
..294429-10-5	EQUIFAX INC		05/17/2016	CITIGROUP GEL MKTS/S	..377,000	..46,223		11,363	41,866	(30,624)	0	0	(30,624)	0	11,363	0	34,860	34,860	124		
..294628-10-2	EQUITY COMMONWEALTH		04/06/2016	VANDAM SECURITIES C	..10,171,000	..281,530		279,418	282,042	(2,624)	0	0	(2,624)	0	279,418	0	2,112	2,112	0		
..295315-10-0	ESDD TECHNOLOGIES INC COM		05/17/2016	CITIGROUP GEL MKTS/S	..120,000	..4,650		3,318	4,337	(1,019)	0	0	(1,019)	0	3,318	0	3,332	3,332	19		
..302131-10-9	EXPEDITORS INTERNATIONAL CO		06/09/2016	CANTOR FITZGERALD &	..4,200,000	..209,462		199,526	189,420	10,506	0	0	10,506	0	199,526	0	9,536	9,536	1,680		
..302199-10-8	EXPRESS SCRIPTS HOLDING CO		05/17/2016	CITIGROUP GEL MKTS/S	..335,000	..24,126		30,070	29,282	787	0	0	787	0	30,070	0	(5,943)	(5,943)	0		
..302020-10-1	FNB CORP/PA		05/17/2016	CITIGROUP GEL MKTS/S	..1,230,000	..15,645		15,277	16,408	(1,132)	0	0	(1,132)	0	15,277	0	369	369	148		
..303034-10-2	FACEBOOK INC		05/17/2016	CITIGROUP GEL MKTS/S	..996,000	..117,372		111,604	0	0	0	0	0	0	111,604	0	5,768	5,768	0		
..320209-10-9	FIRST FINANCIAL BANCORP		05/17/2016	CITIGROUP GEL MKTS/S	..627,000	..11,957		10,965	0	0	0	0	0	0	10,965	0	972	972	100		
..349891-10-6	FOSSIL GROUP INC		05/17/2016	CITIGROUP GEL MKTS/S	..252,000	..6,844		9,213	9,213	0	0	0	0	0	9,213	0	(2,369)	(2,369)	0		
..364671-10-9	GAMESTOP CORP		05/17/2016	CITIGROUP GEL MKTS/S	..908,000	..25,923		21,729	23,554	(3,703)	0	0	(3,703)	0	21,729	0	4,193	4,193	336		
..369604-10-3	GENERAL ELECTRIC CO		05/17/2016	CITIGROUP GEL MKTS/S	..3,355,000	..99,507		104,474	0	0	0	0	0	0	104,474	0	(4,967)	(4,967)	0		
..370023-10-3	GENERAL GROWTH PROPERTIES INC		05/17/2016	CITIGROUP GEL MKTS/S	..436,000	..11,837		11,686	992	91	0	0	91	0	11,686	0	151	151	90		
..370334-10-4	GENERAL HILLS INC		05/17/2016	CITIGROUP GEL MKTS/S	..362,000	..22,813		21,412	20,873	539	0	0	539	0	21,412	0	1,400	1,400	306		
..372470-10-6	GENWORTH FINANCIAL INC		06/08/2016	JEFFERIES & CO INC	..80,448,000	..219,983		202,305	0	0	0	0	0	0	202,305	0	17,688	17,688	0		
..374297-10-9	GETTY REALTY CORP		05/17/2016	CITIGROUP GEL MKTS/S	..568,000	..11,706		7,633	9,621	(2,109)	0	0	(2,109)	0	7,633	0	4,074	4,074	406		
..383761-10-3	GOVERNMENT PROPERTIES INCOME TRUST		05/17/2016	CITIGROUP GEL MKTS/S	..597,000	..11,890		9,474	9,474	0	0	0	0	0	9,474	0	2,376	2,376	513		
..41043F-20-8	HANGER INC		05/17/2016	CITIGROUP GEL MKTS/S	..532,000	..3,413		3,621	5,248	0	0	0	0	0	3,621	0	(5,208)	(5,208)	0		
..418056-10-7	HARSCO INC		05/17/2016	CITIGROUP GEL MKTS/S	..266,000	..22,490		19,563	17,918	1,645	0	0	1,645	0	19,563	0	2,927	2,927	256		
..42303P-10-7	HELIX ENERGY SOLUTIONS GROUP INC COM		05/17/2016	CITIGROUP GEL MKTS/S	..1,142,000	..8,782		7,320	6,007	1,313	0	0	1,313	0	7,320	0	1,462	1,462	0		
..440327-10-4	HERIAC MANN EDUCATORS CORP NEW COM		05/17/2016	CITIGROUP GEL MKTS/S	..462,000	..15,310		14,672	0	0	0	0	0	0	14,672	0	638	638	0		
..448320-10-6	HUB GROUP INC		05/17/2016	CITIGROUP GEL MKTS/S	..416,000	..15,760		17,639	13,707	3,932	0	0	3,932	0	17,639	0	(1,880)	(1,880)	0		
..449300-10-7	ICU MEDICAL INC		05/17/2016	CITIGROUP GEL MKTS/S	..24,000	..2,412		1,556	2,707	(1,151)	0	0	(1,151)	0	1,556	0	866	866	0		
..453836-10-8	INDEPENDENT BANK CORP/ROCKLAND MA		05/17/2016	CITIGROUP GEL MKTS/S	..353,000	..16,467		7,439	16,422	(8,982)	0	0	(8,982)	0	7,439	0	9,028	9,028	194		
..456890-10-7	INVEITY CORP		06/30/2016	VARIOUS	..426,000	..14,467		12,269	0	0	0	0	0	0	12,269	0	2,198	2,198	0		
..457780-10-7	INSPERITY INC		05/17/2016	CITIGROUP GEL MKTS/S	..167,000	..11,463		3,940	8,041	(4,102)	0	0	(4,102)	0	3,940	0	7,523	7,523	37		
..458411-10-7	INTERACTIVE BROKERS GROUP INC		05/17/2016	CITIGROUP GEL MKTS/S	..135,000	..4,890		1,985	5,886	(3,901)	0	0	(3,901)	0	1,985	0	2,905	2,905	14		
..461131-10-8	INTERNAL LEISURE GROUP INC		05/31/2016	NON-BROKER TRADE	..1,000	..8		7	0	0	0	0	0	0	7	0	0	0	0		
..465741-10-6	ITRON INC		05/17/2016	CITIGROUP GEL MKTS/S	..292,000	..12,392		10,743	0	0	0	0	0	0	10,743	0	1,650	1,650	0		
..466313-10-3	JABIL CIRCUIT INC		04/06/2016	ONEIL WILLIAM & CO I	..8,692,000	..360,881		197,049	202,437	(5,388)	0	0	(5,388)	0	197,049	0	(36,967)	(36,967)	695		
..477145-10-1	JETBLUE AIRWAYS CORP COM		04/06/2016	IMPERIAL CAPITAL LLC	..7,700,000	..151,720		131,032	174,405	(43,373)	0	0	(43,373)	0	131,032	0	20,687	20,687	0		
..483007-70-4	KAISER ALUMINUM CORP		05/17/2016	CITIGROUP GEL MKTS/S	..79,000	..6,859		3,973	6,809	(2,636)	0	0	(2,636)	0	3,973	0	2,887	2,887	71		
..49446P-10-9	KIMCO REALTY CORP		05/17/2016	CITIGROUP GEL MKTS/S	..1,702,000	..47,604		32,902	30,032	(11,736)	0	0	(11,736)	0	32,902	0	14,702	14,702	723		
..50173F-10-4	L BRANDS INC		05/17/2016	CITIGROUP GEL MKTS/S	..591,000	..38,556		12,452	36,630	(44,177)	0	0	(44,177)	0	12,452	0	26,104	26,104	1,537		
..50424-10-4	L-3 COMMUNICATIONS HLDGS INC COM		05/17/2016	CITIGROUP GEL MKTS/S	..261,000	..35,550		17,636	31,192	(13,557)	0	0	(13,557)	0	17,636	0	17,915	17,915	0		
..50558F-10-4	LACLEDE GROUP INC/THE		04/29/2016	NON-BROKER TRADE	..3,199,000	..137,191		137,191	162,070	(52,953)	0	0	(52,953)	0	137,191	0	0	0	2,904		
..52045-10-1	LEXINGTON CORPORATE PTYS TR		05/17/2016	CITIGROUP GEL MKTS/S	..1,819,000	..16,866		15,680	0	0	0	0	0	0	15,680	0	1,186	1,186	309		
..530711-10-4	LIBERTY INTERACTIVE CORP OVC GROUP		04/06/2016	BTIG LLC, SAN FRANCIS	..7,100,000	..179,738		173,801	172,116	(16,616)	0	0	(16,616)	0	173,801	0	5,937	5,937	0		
..531172-10-4	LIBERTY PROPERTY TRUST		04/06/2016	BTIG LLC, SAN FRANCIS	..12,927,000	..431,775		432,099	401,383	30,716	0	0	30,716	0	432,099	0	(324)	(324)	12,281		
..571641-10-7	MARriott VACATION WORLDWIDE CORP		05/17/2016	CITIGROUP GEL MKTS/S	..338,000	..19,871		19,146	19,249	(103)	0	0	(103)	0							



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contract Maturity Date	NAIC Designation or Market Indicator (a)
.55919H-10-1	MEDIVATION INC		04/28/2016	BTIG LLC, SAN FRANCISCO	9,100,000	509,241		363,006	439,894	(76,888)	0	0	(76,888)	0	363,006	0	146,235	146,235	0		
.594090-10-6	MICHELLE COS INC/THE		06/08/2016	IMPERIAL CAPITAL LLC	5,900,000	163,084		129,696	0	0	0	0	0	0	129,696	0	33,389	33,389	0		
.59522J-10-3	MID-AMERICA APARTMENT COMMUNITIES INC		05/04/2016	VARIOUS	5,198,000	512,783		512,783	472,030	(61,110)	0	0	(61,110)	0	410,920	0	101,863	101,863	8,245		
.596278-10-1	MIDDLEBY CORP/THE		04/20/2016	VARIOUS	1,276,000	136,922		62,591	137,642	(75,051)	0	0	(75,051)	0	62,591	0	74,311	74,311	0		
.603207-10-5	MODELEZ INTERNATIONAL INC		05/17/2016	CITIGROUP GEL MKTS/S	364,000	15,732		6,422	16,322	(9,900)	0	0	(9,900)	0	6,422	0	9,310	9,310	124		
.620076-30-7	MOTOROLA SOLUTIONS INC		06/08/2016	IMPERIAL CAPITAL LLC	2,508,000	171,794		183,280	0	0	0	0	0	0	183,280	0	(11,486)	(11,486)	0		
.623877-50-8	MRI ENERGY INC		05/17/2016	CITIGROUP GEL MKTS/S	696,000	11,021		9,215	9,215	0	0	0	0	0	9,215	0	2,806	2,806	122		
.631103-10-6	MUSDO INC		05/17/2016	CITIGROUP GEL MKTS/S	631,000	39,437		12,506	36,705	(24,199)	0	0	(24,199)	0	12,506	0	26,930	26,930	158		
.637138-10-8	NATIONAL PENN BANKSHARES INC		04/04/2016	NON-BROKER TRADE	3,973,000	40,002		40,002	46,387	(8,985)	0	0	(8,985)	0	40,002	0	0	0	437		
.638904-10-2	NAVIGATORS GROUP INC/THE		05/17/2016	CITIGROUP GEL MKTS/S	130,000	11,295		6,768	11,153	(4,384)	0	0	(4,384)	0	6,768	0	4,527	4,527	0		
.651624-10-4	NEWMPT CORP		05/02/2016	NON-BROKER TRADE	2,801,000	64,423		37,249	42,151	(7,144)	0	0	(7,144)	0	37,249	0	27,174	27,174	0		
.65473P-10-5	NISOURCE INC		05/17/2016	CITIGROUP GEL MKTS/S	3,153,000	75,166		37,380	48,020	(24,276)	0	0	(24,276)	0	37,380	0	37,785	37,785	977		
.665859-10-4	NORTHERN TRUST CORP		05/17/2016	CITIGROUP GEL MKTS/S	426,000	29,321		17,499	30,710	(13,211)	0	0	(13,211)	0	17,499	0	11,822	11,822	307		
.667655-10-4	NORTHWEST NATURAL GAS CO		05/17/2016	CITIGROUP GEL MKTS/S	274,000	15,533		14,256	0	0	0	0	0	0	14,256	0	1,277	1,277	128		
.670396-10-5	NORCOR		05/17/2016	CITIGROUP GEL MKTS/S	351,000	16,328		16,456	14,145	2,311	0	0	2,311	0	16,456	0	(128)	(128)	263		
.680223-10-4	OLD REPUBLIC INTERNATIONAL CORP		05/09/2016	JEFFERIES & CO INC	14,817,000	278,769		278,334	276,041	2,294	0	0	2,294	0	278,334	0	435	435	2,778		
.683632-10-3	OR TANI FINANCIAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	7,317,000	5,205		4,650	5,230	(551)	0	0	(551)	0	4,650	0	325	325	111		
.693189-10-6	PSE ENERGY INC		06/08/2016	CANTOR FITZGERALD & CO	7,483,000	198,473		223,950	275,448	(51,498)	0	0	(51,498)	0	223,950	0	(25,477)	(25,477)	4,480		
.693279-10-1	PDC ENERGY INC		05/17/2016	CITIGROUP GEL MKTS/S	110,000	7,016		6,258	0	0	0	0	0	0	6,258	0	758	758	0		
.69354H-10-6	PRG GROUP INC		05/19/2016	WILLIAM BLAIR & CO	8,804,000	232,734		305,411	305,411	0	0	0	0	0	305,411	0	(72,676)	(72,676)	0		
.703395-10-3	PATTERSON COS INC COM		05/17/2016	CITIGROUP GEL MKTS/S	570,000	25,473		19,182	17,044	(6,288)	0	0	(6,288)	0	19,182	0	6,290	6,290	262		
.729132-10-0	PLEXUS CORP		05/17/2016	CITIGROUP GEL MKTS/S	258,000	10,985		10,028	0	0	0	0	0	0	10,028	0	957	957	0		
.74404H-10-3	PROLOGIS INC		06/08/2016	BTIG LLC, SAN FRANCISCO	4,779,000	234,596		195,632	205,115	(9,483)	0	0	(9,483)	0	195,632	0	38,966	38,966	2,007		
.74573-10-6	PUBLIC SERVICE ENTERPRISE GROUP INC		06/08/2016	NET NET CORP, NY	5,822,000	394,358		381,847	188,111	6,525	0	0	6,525	0	381,847	0	12,511	12,511	5,651		
.74733H-10-0	QEP RESOURCES INC		05/04/2016	JEFFERIES & CO INC	10,237,000	180,233		137,029	0	0	0	0	0	0	137,029	0	43,203	43,203	0		
.74809E-10-6	QUORUM HEALTH CORP		05/18/2016	NON-BROKER TRADE	1,000	5		15	0	0	0	0	0	0	15	0	(10)	(10)	0		
.756894-10-1	RED ROBIN GOURMET BURGERS INC		05/17/2016	PIPER JAFFRAY & CO	3,995,000	210,737		246,651	246,651	0	0	0	0	0	246,651	0	(35,914)	(35,914)	0		
.76009H-10-0	RENT-A-CENTER INC/TX		05/17/2016	CITIGROUP GEL MKTS/S	538,000	6,843		6,747	0	0	0	0	0	0	6,747	0	37	37	43		
.76075H-10-0	REPUBLIC SERVICES INC		05/17/2016	CITIGROUP GEL MKTS/S	225,000	10,721		9,039	9,998	(799)	0	0	(799)	0	9,099	0	1,622	1,622	195		
.761595-10-0	REX ENERGY CORP		05/17/2016	CITIGROUP GEL MKTS/S	3,990,000	2,676		4,190	4,199	2,676	0	0	2,676	0	4,190	0	(1,513)	(1,513)	0		
.775133-10-1	ROGERS CORP		05/17/2016	CITIGROUP GEL MKTS/S	180,000	11,230		13,651	9,283	4,368	0	0	4,368	0	13,651	0	(2,421)	(2,421)	0		
.776696-10-6	ROPER TECHNOLOGIES INC		05/17/2016	CITIGROUP GEL MKTS/S	297,000	53,518		16,017	56,358	(40,350)	0	0	(40,350)	0	16,017	0	37,501	37,501	178		
.781220-10-8	RUCKUS WIRELESS INC		05/27/2016	NON-BROKER TRADE	4,087,000	52,354		46,057	32,100	2,100	0	0	2,100	0	46,057	0	6,297	6,297	0		
.78356H-10-8	RIDER SYSTEM INC		05/17/2016	CITIGROUP GEL MKTS/S	523,000	34,392		26,110	29,722	(3,613)	0	0	(3,613)	0	26,110	0	8,282	8,282	214		
.784635-10-4	SPR CORP		05/17/2016	CITIGROUP GEL MKTS/S	482,000	7,678		6,729	0	0	0	0	0	0	6,729	0	949	949	0		
.800042-10-1	SANDISK CORP		05/13/2016	NON-BROKER TRADE	1,303,000	96,969		53,501	53,953	(45,147)	0	0	(45,147)	0	53,501	0	45,468	45,468	0		
.801075-10-2	SAMMINA CORP		05/17/2016	CITIGROUP GEL MKTS/S	278,000	7,047		6,369	5,721	648	0	0	648	0	6,369	0	678	678	0		
.816190-10-5	SELECT MEDICAL HOLDINGS CORP		05/17/2016	CITIGROUP GEL MKTS/S	134,000	1,668		1,596	1,596	0	0	0	0	0	1,596	0	72	72	0		
.81721H-10-9	SENIOR HOUSING PROPERTIES TRUST		06/08/2016	M RANNEY KING SECURI	9,803,000	186,807		145,477	145,477	0	0	0	0	0	145,477	0	41,430	41,430	7,646		
.824348-10-6	SHERWIN-WILLIAMS CO/THE		05/17/2016	CITIGROUP GEL MKTS/S	224,000	65,686		22,636	46,968	(35,212)	0	0	(35,212)	0	22,636	0	43,050	43,050	188		
.832696-10-5	JM SMUCKER CO/THE		05/17/2016	CITIGROUP GEL MKTS/S	393,000	50,205		14,323	46,473	(34,149)	0	0	(34,149)	0	14,323	0	35,881	35,881	527		
.835435-10-2	SONI C AUTOMOTIVE INC		05/17/2016	CITIGROUP GEL MKTS/S	167,000	2,826		2,280	3,801	(1,521)	0	0	(1,521)	0	2,280	0	546	546	15		
.844741-10-8	SOUTHWEST AIRLINES CO		05/17/2016	CITIGROUP GEL MKTS/S	279,000	11,768		11,724	0	0	0	0	0	0	11,724	0	44	44	21		
.853966-10-5	STANDARD MOTOR PRODUCTS INC		05/17/2016	CITIGROUP GEL MKTS/S	202,000	7,506		7,254	7,686	(432)	0	0	(432)	0	7,254	0	252	252	69		
.85930A-40-1	STARWOOD HOTELS & RESORTS COM		05/13/2016	NON-BROKER TRADE	0	0		4,892	0	0	0	0	0	0	4,892	0	0	0	0		
.85917A-10-0	STERLING BANKCORP/DE		05/17/2016	CITIGROUP GEL MKTS/S	398,000	9,106		4,506	9,537	(5,030)	0	0	(5,030)	0	4,506	0	4,802	4,802	82		
.861642-10-6	STONE ENERGY CORP		05/17/2016	CITIGROUP GEL MKTS/S	2,985,000	1,073		12,806	12,806	0	0	0	0	0	12,806	0	(11,732)	(11,732)	0		
.868168-10-5	STERLING INDUSTRIES INTERNATIONAL INC		05/17/2016	CITIGROUP GEL MKTS/S	205,000	5,313		3,786	3,776	0	0	0	0	0	3,786	0	1,527	1,527	74		
.875465-10-6	TANGER FACTORY OUTLET CENTERS INC		05/04/2016	M RANNEY KING SECURI	12,165,000	434,069		411,050	397,796	13,254	0	0	13,254	0	411,050	0	23,019	23,019	9,975		
.880333-40-1	TENET HEALTHCARE CORP		05/17/2016	CITIGROUP GEL MKTS/S	857,000	24,955		21,642	16,392	(3,927)	0	0	(3,927)	0	21,642	0	3,313	3,313	0		
.881609-10-1	TESORO CORP		06/08/2016	INVESTMENT TECHNOLOG	1,662,000	135,044		120,519	175,125	(54,606)	0	0	(54,606)	0	120,519	0	14,524	14,524	1,682		
.882681-10-9	TEXAS ROADHOUSE INC		05/17/2016	CITIGROUP GEL MKTS/S	1,191,000	52,867		41,780	0	0	0	0	0	0	41,780	0	11,087	11,087	226		
.88732J-20-7	TIME WARNER CABLE INC		05/19/2016	VARIOUS																	



STATEMENT AS OF JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contract Maturity Date	NAIC Designation or Market Indicator (a)		
.89417E-10-9	TRAVELERS COS INC/THE		05/17/2016	CITIGROUP GEL MKTS/S	823,000	30,783		62,912	32,884	(29,972)	0	0	(29,972)	0	62,912	0	27,871	27,871	502				
.902653-10-4	UDR INC		04/06/2016	ONEIL WILLIAM & CO I	8,406,000	321,206		232,321	315,813	(83,493)	0	0	(83,493)	0	232,321	0	88,886	88,886	2,333				
.903945-30-3	ULTA SALON COSMETICS & FRAGRANCE INC		06/08/2016	INVESTMENT TECHNO	1,300,000	311,069		200,009	240,510	(40,491)	0	0	(40,491)	0	200,009	0	111,060	111,060	0				
.904311-10-7	UNDER ARMOUR INC		04/08/2016	NON-BROKER TRADE	0	26,410		26,410	0	0	0	0	0	26,410	0	0	0	0	0				
.909218-10-9	UNIT CORP		05/17/2016	CITIGROUP GEL MKTS/S	91,000	1,251		1,110	1,110	0	0	0	0	1,110	0	141	141	0	0				
.910047-10-9	UNITED CONTINENTAL HOLDINGS INC		05/17/2016	CITIGROUP GEL MKTS/S	288,000	12,945		16,906	16,906	403	0	0	403	0	16,906	0	(3,960)	(3,960)	0				
.910340-10-8	UNITED FIRE GROUP INC		05/17/2016	CITIGROUP GEL MKTS/S	273,000	11,125		4,841	10,459	(5,618)	0	0	(5,618)	0	4,841	0	5,484	5,484	60				
.911884-10-8	UNITED STATES CELLULAR CORP		06/13/2016	UBS SECURITIES LLO	4,869,000	176,118		193,306	190,542	2,764	0	0	2,764	0	193,306	0	(17,688)	(17,688)	0				
.913107-10-9	UNITED TECHNOLOGIES CORP COM		05/17/2016	CITIGROUP GEL MKTS/S	357,000	35,756		40,405	34,297	6,108	0	0	6,108	0	40,405	0	(4,649)	(4,649)	229				
.917286-20-5	URSTAD BIDDLE PROPERTIES INC		05/17/2016	CITIGROUP GEL MKTS/S	498,000	10,279		7,176	9,418	(2,232)	0	0	(2,232)	0	7,176	0	3,102	3,102	254				
.92521-10-0	VIASAT INC		05/17/2016	CITIGROUP GEL MKTS/S	1,228,000	91,693		73,177	0	0	0	0	0	73,177	0	18,517	18,517	0					
.92520-10-5	VIAVI SOLUTIONS INC		05/17/2016	CITIGROUP GEL MKTS/S	1,200,000	7,524		8,160	0	0	0	0	0	8,160	0	(636)	(636)	0					
.92849E-10-1	VITAMIN SHOPPE INC		05/17/2016	CITIGROUP GEL MKTS/S	103,000	2,891		3,368	3,368	0	0	0	0	3,368	0	(477)	(477)	0					
.929160-10-9	VULCAN MATERIALS CO		05/17/2016	CITIGROUP GEL MKTS/S	107,000	12,352		7,005	10,162	(3,157)	0	0	(3,157)	0	7,005	0	5,347	5,347	21				
.92939J-10-6	VEC ENERGY GROUP INC		05/17/2016	CITIGROUP GEL MKTS/S	253,000	14,879		12,961	0	0	0	0	0	12,961	0	1,928	1,928	290					
.941846-10-3	WATERS CORP		05/17/2016	CITIGROUP GEL MKTS/S	292,000	39,142		29,202	39,297	(18,286)	0	0	(18,286)	0	21,003	0	18,139	18,139	0				
.95100J-10-4	WELLS FARGO INC		04/08/2016	JANSTRADING INSTL S	2,620,000	181,940		176,526	178,239	(1,616)	0	0	(1,616)	0	176,526	0	5,317	5,317	2,283				
.96148D-10-5	WESTROCK CO		05/18/2016	NON-BROKER TRADE	0	12,289		12,289	0	0	0	0	0	12,289	0	0	0	0	0				
.97650M-10-8	WINTRUST FINANCIAL CORP		05/17/2016	CITIGROUP GEL MKTS/S	315,000	15,737		14,890	0	0	0	0	0	14,890	0	947	947	76					
.994194-10-0	XYLEM INC/NY		05/17/2016	CITIGROUP GEL MKTS/S	410,000	17,781		14,139	14,965	(826)	0	0	(826)	0	14,139	0	3,642	3,642	64				
.90176J-10-9	ALLEGION PLC		05/17/2016	CITIGROUP GEL MKTS/S	145,000	9,688		8,741	9,558	(818)	0	0	(818)	0	8,741	0	928	928	17				
.906857-10-6	SCHLUMBERGER LTD COM		05/13/2016	NON-BROKER TRADE	1,000	55		63	52	11	0	0	11	0	63	0	(8)	(8)	1				
.92481R-10-6	SHIRE PLC		06/30/2016	ITG INC, NEW YORK	567,000	104,289		109,550	0	0	0	0	0	109,550	0	(5,281)	(5,281)	0					
.E9F88S-40-9	CIE DE ST-GOBA IN EUR1 SUB RTS/ACPTS 25-J		07/05/2014	NON-BROKER TRADE	0	0		0	0	0	0	0	0	0	0	0	0	0	202		U		
.E8B1Y0-74-2	DEUTSCHE TELEKOM AG		06/13/2016	NON-BROKER TRADE	11,653,000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	202	U	
.E9F201-10-8	CARREFOUR SA		06/10/2016	NON-BROKER TRADE	1,949,000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	202	U	
.E9E06S-4K-9	UNILEVER NV		05/24/2016	NON-BROKER TRADE	6,161,000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	202	U	
.E9E1Y1-88-3	UNILEVER NV		03/01/2016	NON-BROKER TRADE	6,161,000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	202	U	
.F3286J-10-8	ELRADIO SA		05/18/2016	NON-BROKER TRADE	0	0		11	10	(1)	0	0	(1)	0	11	(2)	(9)	(11)	0		U		
.F36221-12-6	VALEO EURS		06/07/2016	NON-BROKER TRADE	33,163	33,163		33,163	47,849	(21,283)	0	0	(21,283)	6,997	33,163	0	0	0	0	0	931	U	
.G25236-10-6	CRDA INTERNATIONAL PLC		05/09/2016	NON-BROKER TRADE	468,000	18,487		18,487	21,790	(4,775)	0	0	(4,775)	1,472	18,487	0	0	0	969		U		
.G25839-10-4	COCA-COLA EUROPEAN P		06/30/2016	ITG INC, NEW YORK	1,232,000	43,797		40,997	0	0	0	0	0	40,997	0	2,800	2,800	0	0	0	202	U	
.G3157S-10-6	ENSCO PLC		05/17/2016	CITIGROUP GEL MKTS/S	1,843,000	19,922		28,364	28,364	0	0	0	0	28,364	0	(8,441)	(8,441)	18					
.G39226-10-7	GENPACT LTD		06/08/2016	JEFFERIES & CO INC,	8,567,000	240,975		191,661	214,004	(22,343)	0	0	(22,343)	0	191,661	0	49,314	49,314	0		U		
.G4144D-14-3	COBHAM PLC		06/02/2016	NON-BROKER TRADE	0	1,681		1,681	0	0	0	0	0	1,681	0	0	0	0	0	0	202	U	
.G4144D-15-0	COBHAM PLC		06/14/2016	NON-BROKER TRADE	1,718,000	1,195		1,681	0	0	0	0	0	1,681	0	(200)	(295)	(496)	0	0	0	202	U
.G4104L-20-5	INTERNATIONAL HOTELS GROUP PLC		05/09/2016	NON-BROKER TRADE	781,000	20,745		20,745	36,708	(17,473)	0	0	(17,473)	1,510	20,745	0	0	0	5,480		U		
.G6359F-10-3	NABORS INDUSTRIES LTD SHS		06/08/2016	JEFFERIES & CO INC,	25,752,000	282,663		170,211	30,396	0	0	0	0	170,211	0	112,452	112,452	1,545					
.J89898-12-9	WILLIAM DEWANT HOL DCK1		05/25/2016	NON-BROKER TRADE	550,000	10,255		10,255	10,520	(639)	0	0	(639)	374	10,255	0	0	0	0	0	0	U	
.J85745-10-0	LYONDELLBASELL INDUSTRIES NV		05/17/2016	CITIGROUP GEL MKTS/S	54,000	4,539		4,046	4,693	(647)	0	0	(647)	0	4,046	0	493	493	42		U		
.K8808F-DK-2	KONINKRIJKE PHILIPS NV		06/10/2016	NON-BROKER TRADE	3,427,000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	U	
.K463D-11-0	KINNEVIK INVESTMENT AB SEN0.1		05/27/2016	NON-BROKER TRADE	863,000	28,750		28,750	26,820	2,317	0	0	2,317	(386)	28,750	0	0	0	564		U		
.K9001-19-1	KINNEVIK AB		06/20/2016	NON-BROKER TRADE	863,000	1,319		2,374	0	0	0	0	0	0	2,374	87	(1,142)	(1,055)	0		U		
.K09827-10-9	BROADCOM LTD		05/17/2016	CITIGROUP GEL MKTS/S	474,000	66,837		56,717	0	0	0	0	0	56,717	0	10,120	10,120	232					
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				14,419,688	XXX	XXX	12,248,265	11,020,159	(2,023,982)	0	0	(2,023,982)	9,569	12,248,265	(115)	2,171,538	2,171,423	114,310	XXX	XXX		
9799997	Total - Common Stocks - Part 4				14,419,688	XXX	XXX	12,248,265	11,020,159	(2,023,982)	0	0	(2,023,982)	9,569	12,248,265	(115)	2,171,538	2,171,423	114,310	XXX	XXX		
9799998	Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999	Total - Common Stocks				14,419,688	XXX	XXX	12,248,265	11,020,159	(2,023,982)	0	0	(2,023,982)	9,569	12,248,265	(115)	2,171,538	2,171,423	114,310	XXX	XXX		
9899999	Total - Preferred and Common Stocks				14,419,688	XXX	XXX	12,248,265	11,020,159	(2,023,982)	0	0	(2,023,982)	9,569	12,248,265	(115)	2,171,538	2,171,423	114,310	XXX	XXX		
9999999	Totals				95,634,569	XXX	XXX	93,757,498	69,973,599	(909,236)	(189,356)	0	(1,128,592)	9,569	92,906,352	(115)	2,638,331	2,638,216	1,320,532	XXX	XXX		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues \_\_\_\_\_

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**NONE**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**NONE**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**NONE**











SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2016 OF THE Regence BlueCross BlueShield of Oregon

## MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 1207

NAIC Company Code 54933

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected .....	2,011,847	.XXX		.XXX	2,011,847
2. Earned Premiums .....	2,013,845	.XXX		.XXX	.XXX
3. Claims Paid .....	1,979,916	.XXX		.XXX	1,979,916
4. Claims Incurred .....	1,828,235	.XXX		.XXX	.XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a) .....	.XXX	(759,056)	.XXX		(759,056)
6. Aggregate Policy Reserves - Change .....		.XXX		.XXX	.XXX
7. Expenses Paid .....	443,261	.XXX		.XXX	443,261
8. Expenses Incurred .....	445,585	.XXX		.XXX	.XXX
9. Underwriting Gain or Loss .....	(259,975)	.XXX	.0	.XXX	.XXX
10. Cash Flow Result .....	.XXX	.XXX	.XXX	.XXX	347,726

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ ..... due from CMS or \$ .....533,615 due to CMS