



QUARTERLY STATEMENT

AS OF MARCH 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

NAIC Group Code 0601 , 0601 (Current Period) (Prior Period) NAIC Company Code 95540 Employer's ID Number 93-0798039

Organized under the Laws of Oregon , State of Domicile or Port of Entry Oregon

Country of Domicile United States

Licensed as business type: Life, Accident & Health [] Property/Casualty [] Hospital, Medical & Dental Service or Indemnity []
 Dental Service Corporation [] Vision Service Corporation [] Health Maintenance Organization [X]
 Other [] Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized 10/19/1981 Commenced Business 05/01/1942

Statutory Home Office 500 N.E. Multnomah Street, Suite 100 , Portland, OR, US 97232-2099
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 500 N.E. Multnomah Street, Suite 100 , Portland, OR, US 97232-2099 503-813-2800
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 500 N.E. Multnomah Street, Suite 100 , Portland, OR, US 97232-2099
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 500 N.E. Multnomah Street, Suite 100 , Portland, OR, US 97232-2099 503-813-2502
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

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Statutory Statement Contact Rachelle Anne Quinn 503-813-2502
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OFFICERS

Name	Title	Name	Title
<u>Andrew Raymond McCulloch</u>	<u>Regional President</u>	<u>William Netherton Wiechmann</u>	<u>Assistant Secretary - V.P. & Regional Counsel</u>
<u>Jenny Smith</u>	<u>Interim CFO and Executive Director</u>	<u>Bernard James Tyson</u>	<u>Director, Chairman, CEO and President</u>

OTHER OFFICERS

<u>Kathryn Lee Lancaster</u>	<u>Ex. V.P. & Chief Financial Officer</u>	<u>Arthur Milton Southam MD</u>	<u>Ex. V.P. - Health Plan Operations</u>
<u>Gregory Adams</u>	<u>Executive Vice President & Group President</u>	<u>Thomas Ralph Meier</u>	<u>Senior V.P. & Treasurer</u>
<u>Donald Hoyt Omdoff</u>	<u>Senior V.P. - National Facilities Services</u>	<u>Alfonse L Upshaw</u>	<u>Senior V.P. - Corp. Controller & CAO</u>
<u>Mark Steven Zemelman</u>	<u>Senior Vice President, General Counsel & Secretary</u>		

DIRECTORS OR TRUSTEES

<u>Margaret Effie Porfido JD</u>	<u>Edward Ying Wah Pei</u>	<u>Arnold Eugene Washington MD</u>	<u>Bernard James Tyson</u>
<u>Judith Ann Johansen JD</u>	<u>Cynthia Ann Telles PhD</u>	<u>Kim John Kaiser</u>	<u>Jeffrey Emanuel Epstein</u>
<u>Richard Patrick Shannon MD</u>	<u>David Frank Hoffmeister</u>	<u>Leslie Stone Heisz</u>	<u>Regina Marcia Benjamin MD</u>
<u>Ramon Francis Baez</u>			

State of Oregon ss
 County of Multnomah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Andrew Raymond McCulloch
Regional President

William Netherton Wiechmann
Assistant Secretary - V.P. & Regional Counsel

Jenny Smith
Interim CFO and Executive Director

Subscribed and sworn to before me this
 day of _____

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	998,988,792		998,988,792	999,088,271
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 6,925,655 encumbrances)	219,320,158		219,320,158	216,741,001
4.2 Properties held for the production of income (less \$ 947,145 encumbrances)	7,556,950		7,556,950	5,692,973
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (4,364,326)), cash equivalents (\$ 0) and short-term investments (\$ 32,644,307)	28,279,981		28,279,981	20,267,418
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	336,288
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,254,145,881	0	1,254,145,881	1,242,125,951
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	3,783,432		3,783,432	3,906,868
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	17,068,991	1,350,799	15,718,192	16,814,209
15.2 Deferred premiums, agents' balances and instalments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$ 46,286,735)	46,286,735		46,286,735	35,227,263
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,561,042		6,561,042	6,716,728
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	1,383,101	566,723	816,378	765,505
21. Furniture and equipment, including health care delivery assets (\$ 75,375,953)	76,309,967	934,014	75,375,953	78,079,773
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,317,004		1,317,004	1,938,061
24. Health care (\$ 16,735,614) and other amounts receivable	19,366,064	2,630,450	16,735,614	13,799,903
25. Aggregate write-ins for other-than-invested assets	27,736,462	27,736,462	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,453,958,679	33,218,448	1,420,740,231	1,399,374,261
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	1,453,958,679	33,218,448	1,420,740,231	1,399,374,261
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Non-Admitted Assets	27,736,462	27,736,462	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	27,736,462	27,736,462	0	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$112,114 reinsurance ceded).....	45,489,212		45,489,212	60,725,481
2. Accrued medical incentive pool and bonus amounts			0	0
3. Unpaid claims adjustment expenses	1,319,843		1,319,843	1,319,843
4. Aggregate health policy reserves including the liability of \$..... for medical loss ratio rebate per the Public Health Service Act	10,020,044		10,020,044	10,635,505
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	122,585,319		122,585,319	35,854,955
9. General expenses due or accrued	87,298,519		87,298,519	119,962,322
10.1 Current federal and foreign income tax payable and interest thereon (including \$..... on realized gains (losses))			0	0
10.2 Net deferred tax liability.....			0	0
11. Ceded reinsurance premiums payable			0	752,868
12. Amounts withheld or retained for the account of others	1,600,015		1,600,015	1,584,926
13. Remittances and items not allocated	1,720,600		1,720,600	0
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	165,239,449		165,239,449	160,300,713
16. Derivatives.....		0	0	0
17. Payable for securities	5,491,558		5,491,558	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans			0	0
23. Aggregate write-ins for other liabilities (including \$16,689,889 current)	474,442,978	0	474,442,978	528,322,417
24. Total liabilities (Lines 1 to 23).....	915,207,537	0	915,207,537	919,459,030
25. Aggregate write-ins for special surplus funds	XXX	XXX	9,000,000	0
26. Common capital stock	XXX	XXX		0
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX	177,753,051	177,753,051
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	318,779,643	302,162,180
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		0
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	505,532,694	479,915,231
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	1,420,740,231	1,399,374,261
DETAILS OF WRITE-INS				
2301. Pension.....	331,529,753		331,529,753	385,611,390
2302. Post Retirement.....	120,459,911		120,459,911	122,134,481
2303. Accrued Taxes.....	236,043		236,043	0
2398. Summary of remaining write-ins for Line 23 from overflow page	22,217,271	0	22,217,271	20,576,546
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	474,442,978	0	474,442,978	528,322,417
2501. 2018 Health Insurance Provider Fee Payable.....	XXX	XXX	9,000,000	0
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	9,000,000	0
3001.	XXX	XXX		0
3002.	XXX	XXX		0
3003.	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX	1,551,454	1,458,931	5,880,639
2. Net premium income (including \$ non-health premium income).....	XXX	894,259,374	826,044,728	3,333,769,985
3. Change in unearned premium reserves and reserve for rate credits.....	XXX		0	0
4. Fee-for-service (net of \$ medical expenses).....	XXX	17,360,256	15,268,445	71,133,336
5. Risk revenue.....	XXX	35,103,119	37,408,943	149,009,844
6. Aggregate write-ins for other health care related revenues.....	XXX	2,482,171	1,034,616	4,665,315
7. Aggregate write-ins for other non-health revenues.....	XXX	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX	949,204,920	879,756,732	3,558,578,480
Hospital and Medical:				
9. Hospital/medical benefits.....		398,609,613	380,996,947	1,544,584,881
10. Other professional services.....		94,181,448	90,400,435	368,109,048
11. Outside referrals.....		12,028,901	40,256,823	165,390,255
12. Emergency room and out-of-area.....		29,767,087	27,619,266	95,021,830
13. Prescription drugs.....		98,025,792	97,709,852	398,545,476
14. Aggregate write-ins for other hospital and medical.....	0	227,235,924	170,554,004	713,083,568
15. Incentive pool, withhold adjustments and bonus amounts.....		0	0	0
16. Subtotal (Lines 9 to 15).....	0	859,848,765	807,537,327	3,284,735,058
Less:				
17. Net reinsurance recoveries.....		(251,891)	748,026	8,306,028
18. Total hospital and medical (Lines 16 minus 17).....	0	860,100,656	806,789,301	3,276,429,030
19. Non-health claims (net).....			0	0
20. Claims adjustment expenses, including \$ 6,126,099 cost containment expenses.....		12,618,095	10,415,850	43,296,334
21. General administrative expenses.....		46,700,893	74,310,420	221,286,443
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....			0	0
23. Total underwriting deductions (Lines 18 through 22).....	0	919,419,644	891,515,571	3,541,011,807
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX	29,785,276	(11,758,839)	17,566,673
25. Net investment income earned.....		5,447,973	5,133,632	20,748,915
26. Net realized capital gains (losses) less capital gains tax of \$.....		495,918	2,312,214	2,636,898
27. Net investment gains (losses) (Lines 25 plus 26).....	0	5,943,891	7,445,846	23,385,813
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 10,208) (amount charged off \$ 224,418)].....		(214,210)	(952,036)	(2,612,820)
29. Aggregate write-ins for other income or expenses.....	0	507,053	539,315	2,023,593
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	36,022,010	(4,725,714)	40,363,259
31. Federal and foreign income taxes incurred.....	XXX		0	0
32. Net income (loss) (Lines 30 minus 31).....	XXX	36,022,010	(4,725,714)	40,363,259
DETAILS OF WRITE-INS				
0601. Other Health Care Revenue.....	XXX	2,261,093	1,027,688	4,358,613
0602. Meaningful Use Grant Revenue.....	XXX	221,078	6,928	306,702
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	XXX	2,482,171	1,034,616	4,665,315
0701.	XXX		0	0
0702.	XXX		0	0
0703.	XXX		0	0
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above).....	XXX	0	0	0
1401. Medical Office Operations.....		222,878,405	165,880,511	694,590,783
1402. Public & Professional Liability.....		4,357,519	4,673,493	18,492,785
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	0	227,235,924	170,554,004	713,083,568
2901. Other Revenue.....		507,053	539,315	2,023,593
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	507,053	539,315	2,023,593

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	479,915,231	419,324,870	419,324,870
34. Net income or (loss) from Line 32	36,022,010	(4,725,714)	40,363,259
35. Change in valuation basis of aggregate policy and claim reserves		0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$		0	0
37. Change in net unrealized foreign exchange capital gain or (loss)		0	0
38. Change in net deferred income tax		0	0
39. Change in nonadmitted assets	(18,411,569)	(19,211,395)	(945,813)
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock		0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles	0	0	201,153
44. Capital Changes:			
44.1 Paid in		0	0
44.2 Transferred from surplus (Stock Dividend)		0	0
44.3 Transferred to surplus		0	0
45. Surplus adjustments:			
45.1 Paid in		0	0
45.2 Transferred to capital (Stock Dividend)	0	0	0
45.3 Transferred from capital		0	0
46. Dividends to stockholders		0	0
47. Aggregate write-ins for gains or (losses) in surplus	8,007,022	7,902,973	20,971,762
48. Net change in capital and surplus (Lines 34 to 47)	25,617,463	(16,034,136)	60,590,361
49. Capital and surplus end of reporting period (Line 33 plus 48)	505,532,694	403,290,734	479,915,231
DETAILS OF WRITE-INS			
4701. Pension - SSAP 102	5,015,005	4,225,000	(33,683,092)
4702. Post Retirement Benefit - SSAP 92	2,992,017	3,677,973	54,654,854
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	8,007,022	7,902,973	20,971,762

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	969,366,695	810,645,358	3,353,772,630
2. Net investment income.....	4,857,414	10,033,263	18,870,181
3. Miscellaneous income.....	52,390,908	58,191,543	231,335,720
4. Total (Lines 1 to 3).....	1,026,615,017	878,870,164	3,603,978,531
5. Benefit and loss related payments.....	870,543,993	824,915,967	3,255,410,332
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	92,210,092	90,159,101	272,292,070
8. Dividends paid to policyholders.....		0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9).....	962,754,085	915,075,068	3,527,702,402
11. Net cash from operations (Line 4 minus Line 10).....	63,860,932	(36,204,904)	76,276,129
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	202,919,563	170,124,286	724,533,047
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	3,170,193	6,663,964
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	6,358	1,140	5,202
12.7 Miscellaneous proceeds.....	6,070,194	855,297	4,417,892
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	208,996,115	174,150,916	735,620,105
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	201,837,584	172,522,579	673,416,984
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	9,712,595	6,045,494	29,023,504
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	242,374	321,617	4,753,841
13.7 Total investments acquired (Lines 13.1 to 13.6).....	211,792,553	178,889,690	707,194,329
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(2,796,438)	(4,738,774)	28,425,776
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(53,051,931)	41,476,153	(90,945,092)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(53,051,931)	41,476,153	(90,945,092)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	8,012,563	532,475	13,756,813
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	20,267,418	6,510,605	6,510,605
19.2 End of period (Line 18 plus Line 19.1).....	28,279,981	7,043,080	20,267,418

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	498,474	38,655	356,064	.0	.0	.0	19,629	84,126	.0	.0
2. First Quarter	520,707	56,907	359,208	.0	.0	.0	19,566	85,026	.0	.0
3. Second Quarter	0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Third Quarter	0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Current Year	0	0	0	0	0	0	0	0	0	0
6. Current Year Member Months	1,551,454	162,666	1,075,806	0	0	0	58,829	254,153	0	0
Total Member Ambulatory Encounters for Period:										
7. Physician	493,893	33,680	256,173	.0	.0	58,138	17,512	128,390	.0	.0
8. Non-Physician	192,369	9,432	84,590	0	0	53,535	5,733	39,079	0	0
9. Total	686,262	43,112	340,763	0	0	111,673	23,245	167,469	0	0
10. Hospital Patient Days Incurred	32,901	1,645	12,672	0	0	0	1,458	17,126	0	0
11. Number of Inpatient Admissions	8,749	463	3,915	0	0	0	345	4,026	0	0
12. Health Premiums Written (a)	894,259,374	57,100,328	497,458,229	.0	.0	36,957,833	36,940,378	265,802,606	.0	.0
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	894,259,374	57,100,328	497,458,229	.0	.0	36,957,833	36,940,378	265,802,606	.0	.0
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	874,972,920	47,288,454	436,643,413	.0	.0	32,637,701	32,341,991	272,732,570	(196)	53,328,987
18. Amount Incurred for Provision of Health Care Services	859,848,765	47,075,239	432,075,268	0	0	32,808,572	32,100,605	264,127,227	0	51,661,854

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 265,802,606

Dental members are counted as Medical members.

The membership above does not included the COO (Community Care Organization) and self-funded members. Member months for the COO and self-funded groups are 125,774 and 37,650, respectively.

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

UNDERWRITING AND INVESTMENT EXHIBIT
ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	29,178,849	457,149,815	4,498,847	20,562,649	33,677,696	29,954,971
2. Medicare Supplement					0	0
3. Dental only	4,302,040	28,335,661		4,472,911	4,302,040	4,302,040
4. Vision only					0	0
5. Federal Employees Health Benefits Plan	1,755,418	30,471,790	134,951	1,385,688	1,890,369	1,762,025
6. Title XVIII - Medicare	14,423,744	258,499,787	(1,400,978)	13,349,150	13,022,766	20,553,516
7. Title XIX - Medicaid	58,685	(51,935)		6,706	58,685	6,510
8. Other health	3,559,866	50,207,843	(19,346)	2,498,634	3,540,520	4,146,421
9. Health subtotal (Lines 1 to 8).....	53,278,602	824,612,961	3,213,474	42,275,738	56,492,076	60,725,483
10. Health care receivables (a)	(13,024,265)	15,578,903			(13,024,265)	0
11. Other non-health					0	0
12. Medical incentive pools and bonus amounts					0	0
13. Totals (Lines 9-10+11+12)	66,302,867	809,034,058	3,213,474	42,275,738	69,516,341	60,725,483

(a) Excludes \$ loans or advances to providers not yet expensed.

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NOTES TO FINANCIAL STATEMENTS

1) Summary of Significant Accounting Policies

A. Accounting Practices

The statutory financial statements of Kaiser Foundation Health Plan of the Northwest (Health Plan) have been prepared in conformity with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), the NAIC Annual Statement Instructions, and other accounting practices, as prescribed or permitted by the Oregon Department of Consumer and Business Services Division of Financial Regulation (State of Oregon). For the quarter ended March 31, 2017 and year ended December 31, 2016, there were no differences between the NAIC SAP and the practices prescribed by or permitted by the State of Oregon that impacted Health Plan's statutory net income or capital and surplus. As noted in the schedule below (in thousands):

	SSAP#	F/S Page	F/S Line#	Quarter Ended 2017	Year Ended 2016
<u>NET INCOME</u>					
(1) Health Plan state basis (Page 4, Line 32, Columns 2 & 4)				\$ 36,022	\$ 40,363
(2) State Prescribed Practices that are an increase/(decrease) NAIC SAP				-	-
(3) State Permitted Practices that are an increase/(decrease) NAIC SAP				-	-
(4) NAIC SAP(1-2-3=4)				36,022	40,363
<u>SURPLUS</u>					
(5) Health Plan state basis (Page 3, Line 33, Columns 3 & 4)				505,533	479,915
(6) State Prescribed Practices that are an increase/(decrease) NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) NAIC SAP				-	-
(8) Statutory Surplus, NAIC SAP (5-6-7=8)				\$ 505,533	\$ 479,915

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from the 2016 annual statement.

C. Accounting Policies

Recently Issued Accounting Standards

In August 2016, the NAIC adopted revisions to Statement of Statutory Accounting Principles No. 55, Unpaid Claims, Losses, and Loss Adjustment Expenses. The guidance was adopted prospectively by Health Plan for the period ended September 30, 2016. The revisions clarify accounting treatment of costs associated with salvage and subrogation. The adoption of this standard did not have a significant effect on the financial statements and related disclosures.

Loan-Backed Structured Securities

Health Plan does have investments in loan-backed and/or structured securities and collateralized mortgage obligations. These securities are stated on the amortized cost basis and adjustments are made prospectively.

2) Accounting Changes and Corrections of Errors

For the quarter ended March 31, 2017, Health Plan reclassified certain accounts between lines within the Statement of Revenue and Expenses. The changes continue to comply with statutory accounting guidance, align the Health Plan with other Kaiser Health Plans, and bring consistency across the program. The changes did not have impact on capital and surplus.

3) Business Combinations and Goodwill

No significant changes from the 2016 annual statement.

4) Discontinued Operations

No significant changes from the 2016 annual statement.

NOTES TO FINANCIAL STATEMENTS

5) Investments

A – C.

Health Plan has no investments in mortgage loans, restructured debt or reverse mortgages.

D. Loan-Backed Securities

(1) Health Plan does have investments in loan-backed and/or structured securities and collateralized mortgage obligations. Prepayment assumptions are obtained from a third-party vendor data source.

(2) During the three months ended March 31, 2017, the aggregate other than temporary impairment (OTTI) recognized for certain loan backed and/or structured securities was as follows (in thousands):

	(1) Amortized Cost Basis Before Other- than-Temporary Impairment	(2) Other-than- Temporary Impairment Recognized in Loss	(3) Fair Value (1)-(2)
OTTI recognized 1st Quarter			
a. Intent to sell	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	55,921	124	55,797
c. Total 1st Quarter	<u>\$ 55,921</u>	<u>\$ 124</u>	<u>\$ 55,797</u>

(3) Each impairment of loan-backed and /or structured securities recognized during the three months ended March 31, 2017 was as follows (in thousands):

(1) CUSIP	(2) Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	(3) Present Value of Projected Cash Flows	(4) Recognized Other-Than- Temporary Impairment	(5) Amortized Cost After Other- Than- Temporary Impairment	(6) Fair Value at time of OTTI	(7) Date of Financial Statement Where Reported
02007LAC6	\$ 3,200	\$ 3,195	\$ 5	\$ 3,195	\$ 3,195	3/31/2017
05582XAD4	\$ 6,914	\$ 6,892	\$ 22	\$ 6,892	\$ 6,892	3/31/2017
3128MFAH1	\$ 3,849	\$ 3,845	\$ 4	\$ 3,845	\$ 3,845	3/31/2017
3128QOQK6	\$ 3,243	\$ 3,230	\$ 13	\$ 3,230	\$ 3,230	3/31/2017
3137AETT2	\$ 1	\$ 1	\$ -	\$ 1	\$ 1	3/31/2017
3137B9SJ5	\$ 1,634	\$ 1,634	\$ -	\$ 1,634	\$ 1,634	3/31/2017
3137BDY67	\$ 2,466	\$ 2,463	\$ 3	\$ 2,463	\$ 2,463	3/31/2017
3137BDY67	\$ 1,129	\$ 1,128	\$ 1	\$ 1,128	\$ 1,128	3/31/2017
3138ENTP4	\$ 1,583	\$ 1,580	\$ 3	\$ 1,580	\$ 1,580	3/31/2017
38375BVN9	\$ 5,614	\$ 5,602	\$ 12	\$ 5,602	\$ 5,602	3/31/2017
38375BVN9	\$ 9	\$ 9	\$ -	\$ 9	\$ 9	3/31/2017
38375BVN9	\$ 9	\$ 9	\$ -	\$ 9	\$ 9	3/31/2017
38375BVN9	\$ -	\$ -	\$ -	\$ -	\$ -	3/31/2017
38375BVN9	\$ -	\$ -	\$ -	\$ -	\$ -	3/31/2017
38376RQL3	\$ 5,493	\$ 5,483	\$ 10	\$ 5,483	\$ 5,483	3/31/2017
38378WZG1	\$ 2,887	\$ 2,887	\$ -	\$ 2,887	\$ 2,887	3/31/2017
65478WAD7	\$ 3,020	\$ 3,017	\$ 3	\$ 3,017	\$ 3,017	3/31/2017
98161FAD7	\$ 4,320	\$ 4,307	\$ 13	\$ 4,307	\$ 4,307	3/31/2017
03764HAA0	\$ 1,620	\$ 1,614	\$ 6	\$ 1,614	\$ 1,614	3/31/2017
14311FAA9	\$ 3,215	\$ 3,200	\$ 15	\$ 3,200	\$ 3,200	3/31/2017
15136RAC9	\$ 1,002	\$ 999	\$ 3	\$ 999	\$ 999	3/31/2017
46648CAE4	\$ 1,363	\$ 1,362	\$ 1	\$ 1,362	\$ 1,362	3/31/2017
67590WAE4	\$ 842	\$ 840	\$ 2	\$ 840	\$ 840	3/31/2017
92329YAA4	\$ 2,508	\$ 2,500	\$ 8	\$ 2,500	\$ 2,500	3/31/2017
Total			<u>\$ 124</u>			

(4) – (5)

For the three months ended March 31, 2017, there were no impaired loan-backed securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss.

NOTES TO FINANCIAL STATEMENTS

E - G.

For the three months ended March 31, 2017, Health Plan had no investments in repurchase agreements and/or securities lending transactions, real estate or low-income housing tax credits.

H. Restricted Assets

(1) Restricted assets (including pledged) as of March 31, 2017 were as follows (in thousands):

Restricted Asset Category	Gross Restricted								Percentage		
	Current Year						7	8	9	10	11
	1	2	3	4	5	6					
Total General Account (G/A) (Admitted & Nonadmitted)	G/A Supporting S/A Activity (a) (Admitted & Nonadmitted)	Total Separate Account (S/A) Restricted Assets (Admitted & Nonadmitted)	S/A Assets Supporting G/A Activity (b) (Admitted & Nonadmitted)	Total (1 plus 3) (Admitted & Nonadmitted)	Total Nonadmitted	Total From Prior Year (Admitted & Nonadmitted)	Increase/ (Decrease) (\$ minus 7)	Total Current Year Admitted Restricted (\$ minus 6)	Total admitted & nonadmitted Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	275	-	-	-	275	-	275	0	275	0.02%	0.02%
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
n. Total Restricted Assets	\$ 275	\$ -	\$ -	\$ -	\$ 275	\$ -	\$ 275	\$ -	\$ 275	0.02%	0.02%

(a) Subset of column 1

(b) Subset of column 3

(2) - (3)

There were neither assets pledged as collateral nor other restricted assets.

I. Working Capital Finance Investments

Health Plan does not have Working Capital Finance Investments.

J. Offsetting and Netting of Assets and Liabilities

Not applicable to the Health Plan.

K. Structured Notes

Structured notes held at March 31, 2017 were as follows (in thousands):

<u>CUSIP</u>	<u>Actual Cost</u>	<u>Fair Value</u>	<u>Book/Adjusted Carrying Value</u>	<u>Mortgage-Referenced Security (Yes/No)</u>
30711XAA2	\$ 312	\$ 315	\$ 312	Yes
30711XAC8	349	352	350	Yes
30711XAE4	336	344	339	Yes
30711XAJ3	4	4	4	Yes
30711XBJ2	2,303	2,330	2,303	Yes
30711XBZ6	817	828	817	Yes
3137G0AC3	155	156	155	Yes
3137G0EQ8	152	153	153	Yes
3137G0JQ3	536	538	537	Yes
Totals	\$ 4,964	\$ 5,020	\$ 4,970	

L. 5* Securities

Health Plan does not have 5* Securities.

M. Short Sales

There were no short sales as of March 31, 2017 or December 31, 2016.

NOTES TO FINANCIAL STATEMENTS

N. Prepayment Penalty and Acceleration Fees

Securities sold, redeemed or otherwise disposed because of a callable feature (including make whole call provisions) as of March 31, 2017 were as follows (in thousands):

Category	Number of CUSIPs	Aggregate Amount of Investment Income
Make Whole	1	\$ 23
Traditional	2	-

6) Joint Ventures, Partnerships & Limited Liability Companies

No significant changes from the 2016 annual statement.

7) Investment Income

No significant changes from the 2016 annual statement.

8) Derivative Instruments

No significant changes from the 2016 annual statement.

9) Income Taxes

No significant changes from the 2016 annual statement.

10) Information Concerning Parent, Subsidiaries and Affiliates

No significant changes from the 2016 annual statement.

11) Debt

As of March 31, 2017 and December 31, 2016 Health Plan has no borrowings.

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and other Postretirement Benefit Plans

(4) Components of net period benefit cost:

Pension:

Health Plan participates with affiliated organizations in a defined benefit pension plan covering substantially all its employees. Benefits are based on age at retirement, years of credited service, and average compensation for a specified period prior to retirement. Contributions are intended to provide not only for benefits attributed to service to date but also for those expected to be earned in the future.

The pension plan is administered by KFHP. Plan assets for Health Plan are not segregated and, accordingly, are not disclosed below. However, KFHP separately accounts for Health Plan liability and expense, and KFHP allocates pension expense and related prepaid or accrued benefit costs to Health Plan based on participant demographics and plan provisions.

NOTES TO FINANCIAL STATEMENTS

Health Plan Allocations

The accrued pension plan liability allocated to Health Plan at December 31, 2016 and the change through March 31, 2017 are as follows (in thousands):

Allocated pension plan liability at December 31, 2016	\$ 385,611
Provision	12,647
Contributions	<u>(66,728)</u>
Allocated pension plan liability at March 31, 2017	331,530
Unrecognized transition liability	—
GAAP provision adjustment	<u>(587)</u>
Allocated GAAP basis pension obligation at March 31, 2017	<u><u>\$ 330,943</u></u>

For the three months ended March 31, pension expense allocated to Health Plan was as follows (in thousands):

	<u>2017</u>
Service cost	\$ 15,739
Interest cost	9,222
Expected return on plan assets	(12,314)
Amortization of net actuarial loss	4,787
Amortization of prior service cost	<u>228</u>
Net pension expense	<u>17,662</u>
Other changes in plan assets and benefit obligations recognized in capital and surplus:	
Amortization of net actuarial loss	(4,787)
Amortization of prior service cost	<u>(228)</u>
Total recognized in surplus	<u>(5,015)</u>
Total recognized in net periodic benefit cost and surplus	<u><u>\$ 12,647</u></u>

Plan assets and actuarial assumptions are materially consistent with the 2016 annual statement.

Postretirement:

Certain employees may become eligible for postretirement health care and life insurance benefits while working for Health Plan. Benefits available to retirees, through both affiliated and unaffiliated provider networks, vary by employee group. Postretirement health care benefits available to retirees include subsidized Medicare premiums, medical and prescription drug benefits, dental benefits, and vision benefits.

The accrued liability for postretirement benefits at December 31, 2016 and the change through March 31, 2017 are as follows (in thousands):

Accrued benefit liability at December 31, 2016	
before liability transfer to KFHP	\$ 205,198
Liability transferred to KFHP	<u>(83,064)</u>
Accrued benefit liability at December 31, 2016	122,134
Provision	2,691
Contributions	—
Benefits paid or provided	<u>(4,365)</u>
Accrued benefit liability at March 31, 2017	120,460
GAAP provision adjustment	(62)
GAAP basis accumulated postretirement obligation at March 31, 2017	<u><u>\$ 120,398</u></u>

NOTES TO FINANCIAL STATEMENTS

For the three months ended March 31, postretirement benefits expense was as follows (in thousands):

	<u>2017</u>
Service cost	\$ 1,992
Interest cost	4,768
Expected return on plan assets	(4,069)
Amortization of prior service cost	2,837
Amortization of net actuarial loss	<u>155</u>
Postretirement benefits expense	<u>5,683</u>
Other changes in plan assets and benefit obligations recognized in capital and surplus:	
Amortization of prior service cost	(2,837)
Amortization of net actuarial loss	<u>(155)</u>
Total recognized in surplus	<u>(2,992)</u>
Total recognized in net periodic benefit cost and surplus	<u>\$ 2,691</u>

Actuarial assumptions are consistent with the 2016 annual statement assumptions.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant changes from the 2016 annual statement.

14) Contingencies

No significant changes from the 2016 annual statement.

15) Leases

No significant changes from the 2016 annual statement.

16) Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk.

No significant changes from the 2016 annual statement.

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A – B. Transfer of Receivables Reported as Sales & Transfer and Servicing of Financial Assets

Health Plan has no transaction subject to the disclosure requirements of this footnote during the reporting period.

C. Wash Sales

SSAP No. 103 *Accounting for Transfers and Servicing of Financial Assets and Extinguishment of Liabilities* (SSAP No. 103), paragraph 28 requires a reporting entity to disclose any wash sales involving securities with a NAIC designation of 3 or below. Health Plan's investment strategy does not include purchasing any securities with a NAIC designation of 3 or below, two securities were held at March 31, 2017 with a NAIC designation of 3. During 2017 and 2016, Health Plan did not participate in any wash sale as defined by SSAP No. 103.

18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

No significant changes from the 2016 annual statement.

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes from the 2016 annual statement.

20) Fair Value Measurements

A – B.

Health Plan has no assets or liabilities that are measured and reported at fair value in the statement of financial position after initial recognition.

NOTES TO FINANCIAL STATEMENTS

C.

Investments are reported at lower of amortized cost or fair value, with impairment recorded if amortized cost is greater than fair value. The fair values of investments are based on quoted market prices, if available, or estimated using quoted market prices for similar investments. If listed prices or quotes are not available, fair value is based upon other observable inputs or models that primarily use market based or independently sourced market parameters as inputs. In addition to market information, models also incorporate transaction details such as maturity. Fair value adjustments, including credit, liquidity, and other factors, are included, as appropriate, to arrive at a fair value measurement.

Health Plan utilizes a three level valuation hierarchy for fair value measurements. An instrument's categorization within the hierarchy is based upon the lowest level of input that is significant to the fair value measurement. For instruments classified in level 1 of the hierarchy, valuation inputs are quoted prices for identical instruments in active markets at the measurement date. For instruments classified in level 2 of the hierarchy, valuation inputs are directly observable but do not qualify as level 1 inputs. Examples of level 2 inputs include: quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in inactive markets; other observable inputs such as interest rates and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks, and default rates; and market correlated inputs that are derived principally from or corroborated by observable market data. For instruments classified in level 3 of the hierarchy, valuation inputs are unobservable inputs for the instrument. Level 3 inputs incorporate assumptions about the factors that market participants would use in pricing the instrument.

At March 31, 2017, bonds and short-term investments at statement value and estimated fair value, derived using level 2 inputs, were as follows (in thousands):

2017 Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Short-term investments:						
Money market funds	\$ 27,665	\$ 27,665	\$ -	\$ 27,665	\$ -	\$ -
Industrial and miscellaneous bonds	4,983	4,979	-	4,983	-	-
Total short-term investments	32,648	32,644	-	32,648	-	-
Bonds and other invested assets:						
U.S. government bonds	317,310	316,824	-	317,310	-	-
All other government bonds	21,612	21,584	-	21,612	-	-
U.S. states, territories and possessions	963	961	-	963	-	-
U.S. special revenue bonds	16,257	16,227	-	16,257	-	-
Loan-backed and/or structured securities	195,707	194,917	-	195,707	-	-
Industrial and miscellaneous bonds	452,047	448,476	-	452,047	-	-
Total bonds and other invested assets	1,003,896	998,989	-	1,003,896	-	-
Total investments	\$ 1,036,544	\$ 1,031,633	\$ -	\$ 1,036,544	\$ -	\$ -
2016						
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Short-term investments:						
Money market funds	\$ 14,733	\$ 14,733	\$ -	\$ 14,733	\$ -	\$ -
Industrial and miscellaneous bonds	6,217	6,210	-	6,217	-	-
Total short-term investments	20,950	20,943	-	20,950	-	-
Bonds and other invested assets:						
U.S. government bonds	329,244	328,781	-	329,244	-	-
All other government bonds	15,020	15,019	-	15,020	-	-
U.S. states, territories and possessions	967	965	-	967	-	-
U.S. special revenue bonds	18,584	18,579	-	18,584	-	-
Loan-backed and/or structured securities	201,834	200,993	-	201,834	-	-
Industrial and miscellaneous bonds	437,966	434,751	-	437,966	-	-
Total bonds and other invested assets	1,003,615	999,088	-	1,003,615	-	-
Total investments	\$ 1,024,565	\$ 1,020,031	\$ -	\$ 1,024,565	\$ -	\$ -

D.

There were no investments at March 31, 2017 for which it was not practicable to estimate fair value.

21) Other Items

Health Plan had no other items for the reporting periods.

22) Events Subsequent

No significant changes from the 2016 annual statement.

NOTES TO FINANCIAL STATEMENTS

23) Reinsurance

No significant changes from the 2016 annual statement.

24) Retrospectively Rated Contracts and Contract Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Health Plan wrote health insurance premium which is subject to the Affordable Care Act risk sharing provisions.

(2) Risk sharing provisions relating to the Affordable Care Act (ACA) were as follows:

	March 31, 2017
a. Permanent ACA Risk Adjustment Program	
<u>Assets</u>	
1. Premium adjustments receivable due to ACA Risk Adjustment	\$ 9,066,647
<u>Liabilities</u>	
2. Risk adjustment user fees payable for ACA Risk Adjustment	117,238
3. Premium adjustments payable due to ACA Risk Adjustment	5,000,000
<u>Operations (Revenue & Expense)</u>	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	1,000,000
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	28,652
b. Transitional ACA Reinsurance Program and OTRP	
<u>Assets</u>	
1. Amounts recoverable for claims paid due to ACA Reinsurance and OTRP	\$ 6,561,042
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	112,114
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
<u>Liabilities</u>	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	2,136,326
5. Ceded reinsurance premiums payable due to ACA Reinsurance	-
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	-
<u>Operations (Revenue & Expense)</u>	
7. Ceded reinsurance premiums due to ACA Reinsurance	-
8. Reinsurance recoveries (income statement) due to ACA Reinsurance and OTRP payments or expected payments	(251,891)
9. ACA Reinsurance contributions – not reported as ceded premium	-
c. Temporary ACA Risk Corridors Program	
<u>Assets</u>	
1. Accrued retrospective premium due to ACA Risk Corridors	\$ -
<u>Liabilities</u>	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	-
<u>Operations (Revenue & Expense)</u>	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	-
4. Effect of ACA Risk Corridors on change in reserves for rate credits	-

NOTES TO FINANCIAL STATEMENTS

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and Liability balances, along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
	1	2	3	4	5	6	7	8	9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program										
1. Premium adjustments receivable	\$ 9,811,569	\$ -	\$ 744,922	\$ -	\$ 9,066,647	\$ -	\$ -	\$ -	\$ 9,066,647	\$ -
2. Premium adjustments (payable)	-	6,000,000	-	-	-	6,000,000	-	(1,000,000)	A	-
3. Subtotal ACA Permanent Risk Adjustment Program	9,811,569	6,000,000	744,922	-	9,066,647	6,000,000	-	(1,000,000)		5,000,000
b. Transitional ACA Reinsurance Program and OTRP										
1. Amounts recoverable for claims paid	6,716,727	-	1,010,939	-	5,705,788	-	855,255	-	B	6,561,043
2. Amounts recoverable for claims unpaid (Contra Liability)	1,219,208	-	-	-	1,219,208	-	(1,107,094)	-	B	112,114
3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-		-
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	-	9,928,764	-	7,792,438	-	2,136,326	-	-		2,136,326
5. Ceded reinsurance premiums payable	-	752,868	-	752,868	-	-	-	-		-
6. Liability for amounts held under uninsured plans	-	-	-	-	-	-	-	-		-
7. Subtotal ACA Transitional Reinsurance Program and OTRP	7,935,935	10,681,632	1,010,939	8,545,306	6,924,996	2,136,326	(251,839)	-		6,673,157
c. Temporary ACA Risk Corridors Program										
1. Accrued retrospective premium	-	-	-	-	-	-	-	-		-
2. Reserve for rate credits or policy experience rating	-	-	-	-	-	-	-	-		-
3. Subtotal ACA Risk Corridors Program	-	-	-	-	-	-	-	-		-
d. Total for ACA Risk Sharing Provisions	\$ 17,747,504	\$ 16,681,632	\$ 1,755,861	\$ 8,545,306	\$ 15,991,643	\$ 8,136,326	\$ (251,839)	\$ (1,000,000)		\$ 15,739,804

Explanation of Adjustments

A. (\$1M) Decrease in liability based on Actuarial information received March 2017

B. CMS released revised final 2015 RI Issuer Report on 03/31/2017. 2016 amount has been updated with the latest claims data.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year:

Risk Corridors Program Year:	Accrued as of December 31 of the prior year reporting year		Received or Paid as of the Current Period on Business Written For the Risk Corridors Program Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
	Receivable	(Payable)	Receivable	(Payable)	Accrued Less Payments	Accrued Less Payments	Balances	Balances	Cumulative Balance	Cumulative Balance
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)
2014										
2015										
2016										
Total for Risk Corridors										

(5) ACA Risk Corridors Receivable as of Reporting Date:

Risk Corridors Program Year:	Estimated Amount to be Filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Amounts received from CMS	Asset Balance (Gross of Non-admissions)	Non-admitted Amount	Net Admitted Asset
2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015	9,821,230	9,821,230	-	-	-	-
2016	9,197,149	9,197,149	-	-	-	-
Total	\$ 19,018,379	\$ 19,018,379	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

25) Change in Incurred Claims and Claim Adjustment Expenses

Unpaid claims and claims adjustment expense includes both reported and unreported medical claims, which have been partially reduced by estimated recoverables for salvage and subrogation and estimated reinsurance recoveries under the PPACA. Unpaid claims incurred but not reported represent an estimate of claims incurred for or on behalf of Health Plan's members that had not yet been reported to the Health Plan in the statutory statements of admitted assets, liabilities, capital, and surplus. Unpaid claims are based on a number of factors including hospital admission data and prior claims experience, as well as claims processing patterns; adjustments, if necessary, are made to medical expense in the period the actual claims costs are ultimately determined. At March 31, 2017 and December 31, 2016, the estimated salvage and subrogation included as a reduction to unpaid claims and claims adjustment expense was \$8.9 million and \$7.9 million, respectively. At March 31, 2017 and December 31, 2016, the estimated reinsurance recoveries under the PPACA included as an (increase)/reduction to reserves for unpaid claims and claims adjustment expense was (\$0.1) million and \$1.2 million, respectively.

Claims adjustment expense represents costs incurred related to the claim settlement process such as costs to record, process, and adjust claims. These expenses are calculated using a percentage of current medical costs, which is based on historical cost experience.

Activity in the reserves for unpaid claims and claims adjustment expense was as follows (in thousands):

	3/31/2017	12/31/2016
Balances at January 1	\$ 62,045	\$ 59,278
Incurred related to		
Current year	851,310	3,274,871
Prior years	8,791	1,556
Total incurred	<u>860,101</u>	<u>3,276,427</u>
Paid related to		
Current year	809,034	3,212,344
Prior years	66,303	60,316
Total paid	<u>875,337</u>	<u>3,272,660</u>
Balance at end of period	<u>\$ 46,809</u>	<u>\$ 62,045</u>

Amounts incurred related to prior years vary from previously estimated liabilities as the claims are ultimately adjudicated and paid. Liabilities are reviewed and revised as information regarding actual claims payments becomes known. Positive (negative) amounts reported for incurred related to prior years result from claims being adjudicated and paid for amounts more (less) than originally estimated.

26) Intercompany Pooling Arrangements

No significant changes from the 2016 annual statement.

27) Structured Settlements

Not applicable for Health Entities.

28) Health Care Receivables

No significant changes from the 2016 annual statement.

29) Participating Policies

No significant changes from the 2016 annual statement.

30) Premium Deficiency Reserves

No significant changes from the 2016 annual statement.

31) Anticipated Salvage and Subrogation

No significant changes from the 2016 annual statement.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change: 03/17/2017
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
KFHP of Washington became sole corporate member of Group Health Cooperative. KFHP of Washington was renamed KFHP Holdings, Group Health Cooperative was renamed KFHP of Washington, and Group Health Options, Inc. was renamed KFHP of Washington Options, Inc.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/24/2015
- 6.4 By what department or departments?
State of Oregon Department of Consumer & Business Services
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: _____ \$ _____ .0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: _____ \$ _____

13. Amount of real estate and mortgages held in short-term investments: _____ \$ _____

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds _____	\$ _____	\$ _____
14.22 Preferred Stock _____	\$ _____	\$ _____
14.23 Common Stock _____	\$ _____	\$ _____
14.24 Short-Term Investments _____	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate _____	\$ _____	\$ _____
14.26 All Other _____	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) _____	\$ _____ .0	\$ _____ .0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above _____	\$ _____	\$ _____

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.3 Total payable for securities lending reported on the liability page | \$.....0 |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank National Association.....	800 Nicollet Mall, Minneapolis, MN 55402-70200.....
State Street Bank and Trust Company.....	2 Ave de Lafayette, Boston, MA 02111.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wells Capital Management.....	U.....
Payden & Rygel.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104973.....	Wells Capital Management.....	549300B3H21002L85190.....	Securities & Exchange Commission.....	NO.....
107160.....	Payden & Rygel.....	N/A.....	Securities & Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES
PART 2 - HEALTH

1. Operating Percentages:		
1.1 A&H loss percent.....	_____	96.9 %
1.2 A&H cost containment percent	_____	0.7 %
1.3 A&H expense percent excluding cost containment expenses.....	_____	5.9 %
2.1 Do you act as a custodian for health savings accounts?.....	_____	Yes [] No [X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	_____	\$ _____
2.3 Do you act as an administrator for health savings accounts?.....	_____	Yes [] No [X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.....	_____	\$ _____

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
NONE								

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

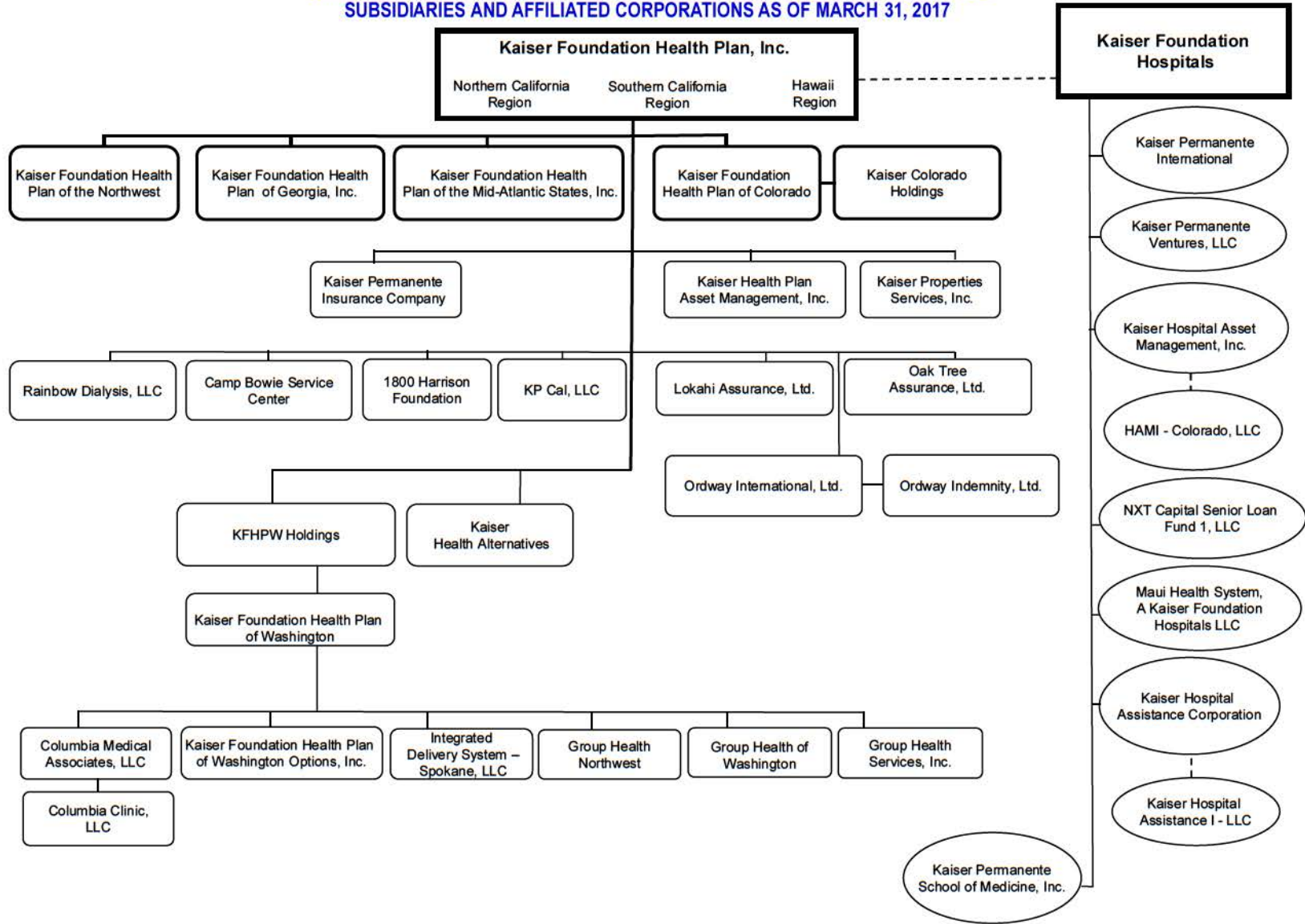
Current Year to Date - Allocated by States and Territories

1 States, Etc.	2 Active Status	Direct Business Only							9 Deposit-Type Contracts	
		3 Accident & Health Premiums	4 Medicare Title XVIII	5 Medicaid Title XIX	6 Federal Employees Health Benefits Program Premiums	7 Life & Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 7		
1. Alabama	AL	N							0	
2. Alaska	AK	N							0	
3. Arizona	AZ	N							0	
4. Arkansas	AR	N							0	
5. California	CA	N							0	
6. Colorado	CO	N							0	
7. Connecticut	CT	N							0	
8. Delaware	DE	N							0	
9. Dist. Columbia	DC	N							0	
10. Florida	FL	N							0	
11. Georgia	GA	N							0	
12. Hawaii	HI	N							0	
13. Idaho	ID	N							0	
14. Illinois	IL	N							0	
15. Indiana	IN	N							0	
16. Iowa	IA	N							0	
17. Kansas	KS	N							0	
18. Kentucky	KY	N							0	
19. Louisiana	LA	N							0	
20. Maine	ME	N							0	
21. Maryland	MD	N							0	
22. Massachusetts	MA	N							0	
23. Michigan	MI	N							0	
24. Minnesota	MN	N							0	
25. Mississippi	MS	N							0	
26. Missouri	MO	N							0	
27. Montana	MT	N							0	
28. Nebraska	NE	N							0	
29. Nevada	NV	N							0	
30. New Hampshire	NH	N							0	
31. New Jersey	NJ	N							0	
32. New Mexico	NM	N							0	
33. New York	NY	N							0	
34. North Carolina	NC	N							0	
35. North Dakota	ND	N							0	
36. Ohio	OH	N							0	
37. Oklahoma	OK	N							0	
38. Oregon	OR	L	467,441,259	197,017,770		25,218,218			689,677,247	
39. Pennsylvania	PA	N							0	
40. Rhode Island	RI	N							0	
41. South Carolina	SC	N							0	
42. South Dakota	SD	N							0	
43. Tennessee	TN	N							0	
44. Texas	TX	N							0	
45. Utah	UT	N							0	
46. Vermont	VT	N							0	
47. Virginia	VA	N							0	
48. Washington	WA	L	83,109,183	68,784,836		11,722,160			163,616,179	
49. West Virginia	WV	N							0	
50. Wisconsin	WI	N							0	
51. Wyoming	WY	N							0	
52. American Samoa	AS	N							0	
53. Guam	GU	N							0	
54. Puerto Rico	PR	N							0	
55. U.S. Virgin Islands	VI	N							0	
56. Northern Mariana Islands	MP	N							0	
57. Canada	CAN	N							0	
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	550,550,442	265,802,606	0	36,940,378	0	0	0	853,293,426	0
60. Reporting entity contributions for Employee Benefit Plans	XXX	40,965,948							40,965,948	
61. Total (Direct Business)	(a)	2 591,516,390	265,802,606	0	36,940,378	0	0	0	894,259,374	0
DETAILS OF WRITE-INS										
58001	XXX									
58002	XXX									
58003	XXX									
58998 Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0
58999 Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
 (a) Insert the number of L responses except for Canada and other Alien.

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST
 SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATION CHART

**KAISER FOUNDATION HEALTH PLAN, INC. AND KAISER FOUNDATION HOSPITALS
 SUBSIDIARIES AND AFFILIATED CORPORATIONS AS OF MARCH 31, 2017**



STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00601	Kaiser Foundation Health Plan, Inc (KFHP)	95669	84-0591617				Kaiser Foundation Health Plan of Colorado	CO	NIA	KFHP	Ownership	100.0	KFHP	N	0
	Kaiser Foundation Health Plan, Inc (KFHP)		03-0329760				Oak Tree Assurance, Ltd.	VT	JA	KFHP	Ownership	100.0	KFHP	N	1
00601	Kaiser Foundation Health Plan, Inc (KFHP)	95639	52-0954463				Kaiser Foundation Health Plan of the Mid-Atlantic States, Inc.	MD	NIA	KFHP	Ownership	100.0	KFHP	N	0
00601	Kaiser Foundation Health Plan, Inc (KFHP)	96237	58-1592076				Kaiser Foundation Health Plan of Georgia, Inc.	GA	NIA	KFHP	Ownership	100.0	KFHP	N	0
	Kaiser Foundation Health Plan, Inc (KFHP)		94-3299124				Kaiser Health Plan Asset Management, Inc.	CA	NIA	KFHP	Ownership	100.0	KFHP	N	0
00601	Kaiser Foundation Health Plan, Inc (KFHP)	60053	94-3203402				Kaiser Permanente Insurance Company	CA	JA	KFHP	Ownership	100.0	KFHP	N	2
00601	Kaiser Foundation Health Plan, Inc (KFHP)		94-1340523				Kaiser Foundation Health Plan, Inc. ("KFHP")	CA	LDP		Board of Directors	0.0	KFHP	N	0
00601	Kaiser Foundation Health Plan, Inc (KFHP)	95540	93-0798039				Kaiser Foundation Health Plan of the Northwest ("KFHP-NW")	OR	RE	KFHP	Ownership	100.0	KFHP	N	0
00601	Kaiser Foundation Health Plan, Inc (KFHP)	95672	91-0511770				Kaiser Foundation Health Plan of Washington ("KFHP of WA")	WA	NIA	KFHP Holdings	Ownership	100.0	KFHP	N	9
	Kaiser Foundation Health Plan, Inc (KFHP)		94-3259432				Kaiser Properties Services, Inc.	CA	NIA	KFHP	Ownership	100.0	KFHP	N	0
	Kaiser Foundation Health Plan, Inc (KFHP)		93-0954562				Kaiser Health Alternatives	OR	NIA	KFHP	Ownership	100.0	KFHP	N	0
	Kaiser Foundation Hospitals ("KFH")		94-3245176				Kaiser Permanente International	CA	NIA	KFH	Ownership	100.0	KFH	N	0
	Kaiser Foundation Hospitals ("KFH")		94-3299125				Kaiser Hospital Asset Management, Inc.	CA	NIA	KFH	Ownership	100.0	KFH	N	0
	Kaiser Foundation Health Plan, Inc (KFHP)		94-3299123				Camp Bowie Service Center	CA	NIA	KFHP	Ownership	100.0	KFHP	N	0
	Kaiser Foundation Hospitals ("KFH")		94-1105628				Kaiser Foundation Hospitals ("KFH")	CA	NIA	Upstream Direct Parent	Board of Directors	0.0	KFH	N	0
	Kaiser Foundation Health Plan, Inc (KFHP)		91-2171891				Lokahi Assurance LTD.	HI	JA	KFHP	Ownership	100.0	KFHP	N	1
	Kaiser Foundation Health Plan, Inc (KFHP)		20-2712661				KP Cal, LLC.	CA	NIA	KFHP	Ownership	100.0	KFHP	N	0
	Kaiser Foundation Health Plan, Inc (KFHP)		90-0031974				Ordway Indemnity, LTD.	BMU	JA	Ordway International, LTD.	Ownership	100.0	KFHP	N	1
	Kaiser Foundation Health Plan, Inc (KFHP)						Ordway International, LTD.	BMU	OTH	KFHP	Ownership	100.0	KFHP	N	3
	Kaiser Foundation Hospitals ("KFH")						HAMI-Colorado, LLC.	DE	NIA	Kaiser Hospital Asset Management, Inc.	Ownership	100.0	KFH	N	4
	Kaiser Foundation Health Plan, Inc (KFHP)		94-3317484				1800 Harrison Foundation	CA	NIA	KFHP	Ownership	100.0	KFHP	N	0
	Kaiser Foundation Hospitals ("KFH")		27-2252521				Kaiser Permanente Ventures, LLC - Series A	DE	NIA	KFH	Ownership	100.0	KFH	N	0
	Kaiser Foundation Hospitals ("KFH")		27-3339892				Kaiser Permanente Ventures, LLC - Series B	DE	NIA	KFH	Management	0.0	KFH	N	0

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
	Kaiser Foundation Hospitals ("KFH")		47-2924619				Kaiser Permanente Ventures, LLC - Series C	DE	NIA	KFH	Ownership	100.0	KFH	N	0
	Kaiser Foundation Hospitals ("KFH")		47-1874366				Kaiser Permanente Ventures, LLC - Series D	DE	NIA	KFH	Management	0.0	KFH	N	0
	Kaiser Foundation Health Plan, Inc (KFHP)		27-0473737				Rainbow Dialysis, LLC	DE	NIA	KFHP	Ownership	100.0	KFHP	N	0
	Kaiser Foundation Hospitals ("KFH")		31-1779500				Kaiser Hospital Assistance Corporation	CA	NIA	KFH	Ownership	100.0	KFH	N	0
	Kaiser Foundation Hospitals ("KFH")						Kaiser Hospital Assistance 1-LLC	CA	NIA	KFH	Ownership	100.0	KFH	N	5
	Kaiser Foundation Hospitals ("KFH")		37-1651297				NXT Capital Senior Loan Fund 1, LLC	DE	NIA	KFH	Ownership	75.1	KFH	N	6
	Kaiser Foundation Health Plan, Inc (KFHP)		93-0480268				KFHP Holdings	WA	NIA	KFHP	Ownership	100.0	KFHP	N	7
	Kaiser Foundation Health Plan, Inc (KFHP)		81-4691154				Kaiser Colorado Holdings	CO	NIA	KFHP of Colorado	Ownership	100.0	KFHP	N	0
	Kaiser Foundation Hospitals ("KFH")		81-1559375				Maui Health System, A Kaiser Foundation Hospitals LLC	HI	NIA	KFH	Ownership	100.0	KFH	N	0
	Kaiser Foundation Hospitals ("KFH")		81-4053028				Kaiser Permanente School of Medicine, Inc	CA	NIA	KFH	Ownership	100.0	KFH	N	0
	Kaiser Foundation Health Plan, Inc (KFHP)		20-0986848				Columbia Medical Associates, LLC	WA	NIA	KFHP of WA	Ownership	100.0	KFHP	N	
	Kaiser Foundation Health Plan, Inc (KFHP)		46-0998209				Integrated Delivery System - Spokane, LLC	WA	NIA	KFHP of WA	Ownership	50.0	KFHP	N	
	Kaiser Foundation Health Plan, Inc (KFHP)		91-1216856				Group Health Northwest	WA	NIA	KFHP of WA	Ownership	100.0	KFHP	N	
	Kaiser Foundation Health Plan, Inc (KFHP)		91-1314908				Group Health of Washington	WA	NIA	KFHP of WA	Ownership	100.0	KFHP	N	
	Kaiser Foundation Health Plan, Inc (KFHP)		91-1392222				Group Health Services, Inc	WA	NIA	KFHP of WA	Ownership	100.0	KFHP	N	
	Kaiser Foundation Health Plan, Inc (KFHP)						Columbia Clinic, LLC	WA	NIA	Columbia Medical Associates, LLC	Ownership	100.0	KFHP	N	
00601	Kaiser Foundation Health Plan, Inc (KFHP)	47055	91-1467158				Kaiser Foundation Health Plan of Washington Options, Inc	WA	JA	KFHP of WA	Ownership	100.0	KFHP	N	10

Asterisk	Explanation
1	Relation to reporting entity - captive insurance company controlled by KFHP
2	100% of preferred stock owned by KFHP, 50% of voting stock owned by KFHP and 50% owned by Permanente Medical Groups
3	Relation to reporting entity - holding company - holds 100% of the shares of Ordway Indemnity, Ltd. This entity is a foreign corporation. It does not operate in the United States and therefore no US tax identification number required
4	HAMI Colorado, LLC is not a stand-alone corporation and it is a disregarded entity within HAMI, therefore, no US tax identification number is required
5	Kaiser Hospital Assistance 1-LLC is not a stand-alone corporation and it is a disregarded entity, therefore, no US tax identification number is required
6	KFH and the Kaiser Permanente Group Trust are the Participation members of this LLC, and KFHP owns 75.1% and Kaiser Permanente Group Trust owns 24.9%. Kaiser Foundation Health Plan, Inc. is the fiduciary of Kaiser Permanente Group Trust. NXT Capital Loan Servicing, LLC is the Designated member
7	Name change from OHP to Kaiser Foundation Health Plan of Washington to KFHP Holdings

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
8	Column 17 -Per NAIC Schedule Y Part 1A instructions, if no LEI number has been assigned by a designated local operating unit, leave blank.
9	Name Change: formerly GHC (Group Health Cooperative)
10	Name Change: formerly GHO (Group Health Options, Inc)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

1.

Bar Code:

1.



OVERFLOW PAGE FOR WRITE-INS

MQ003 Additional Aggregate Lines for Page 03 Line 23.

*LIAB

	1 Covered	2 Uncovered	3 Total	4 Total
2304. Other Liability.....	16,657,971		16,657,971	14,783,818
2305. Self Insurance.....	5,559,300		5,559,300	5,792,728
2306.			0	0
2397. Summary of remaining write-ins for Line 23 from Page 03	22,217,271	0	22,217,271	20,576,546

SCHEDULE A – VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	222,433,974	216,193,095
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition	8,286,248	31,186,044
3. Current year change in encumbrances	1,426,346	(2,162,541)
4. Total gain (loss) on disposals		3,943,605
5. Deduct amounts received on disposals		6,663,964
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	5,269,461	20,062,265
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	226,877,107	222,433,974
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	226,877,107	222,433,974

SCHEDULE B – VERIFICATION

Mortgage Loans		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	999,088,271	1,050,179,771
2. Cost of bonds and stocks acquired	201,837,584	673,416,984
3. Accrual of discount	826,215	3,009,090
4. Unrealized valuation increase (decrease)	27	0
5. Total gain (loss) on disposals	731,907	3,441,933
6. Deduct consideration for bonds and stocks disposed of	202,919,563	724,533,047
7. Deduct amortization of premium	333,301	1,672,635
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized	242,348	4,753,825
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	998,988,792	999,088,271
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	998,988,792	999,088,271

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	831,935,996	269,783,951	255,088,522	(19,770,012)	826,861,413	0	0	831,935,996
2. NAIC 2 (a).....	184,829,256	29,699,176	34,544,535	22,257,338	202,241,235	0	0	184,829,256
3. NAIC 3 (a).....	3,266,489	1,500,000	0	(2,236,029)	2,530,460	0	0	3,266,489
4. NAIC 4 (a).....	0	0	0	0	0	0	0	0
5. NAIC 5 (a).....	0	0	0	0	0	0	0	0
6. NAIC 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds	1,020,031,741	300,983,127	289,633,057	251,297	1,031,633,108	0	0	1,020,031,741
PREFERRED STOCK								
8. NAIC 1.....	0	0	0	0	0	0	0	0
9. NAIC 2.....	0	0	0	0	0	0	0	0
10. NAIC 3.....	0	0	0	0	0	0	0	0
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	1,020,031,741	300,983,127	289,633,057	251,297	1,031,633,108	0	0	1,020,031,741

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 32,534,681 ; NAIC 2 \$ 109,630 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	32,644,307	XXX	32,644,117	12,721	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	20,943,470	10,985,320
2. Cost of short-term investments acquired	92,646,195	284,175,135
3. Accrual of discount	156	1,200
4. Unrealized valuation increase (decrease)	.0	.0
5. Total gain (loss) on disposals	6,358	5,202
6. Deduct consideration received on disposals	80,951,764	274,219,144
7. Deduct amortization of premium	108	4,243
8. Total foreign exchange change in book/adjusted carrying value	.0	.0
9. Deduct current year's other-than-temporary impairment recognized	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	32,644,307	20,943,470
11. Deduct total nonadmitted amounts	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	32,644,307	20,943,470

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0
2. Cost of cash equivalents acquired	6,499,348	11,969,182
3. Accrual of discount .....	.652	.765
4. Unrealized valuation increase (decrease) .....	.0	.0
5. Total gain (loss) on disposals .....	.0	(18)
6. Deduct consideration received on disposals	6,500,000	11,969,929
7. Deduct amortization of premium .....	.0	.0
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
9. Deduct current year's other than temporary impairment recognized .....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	.0	.0
11. Deduct total nonadmitted amounts .....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(A)
Bonds - U.S. Governments									
383758-VN-9	GOVERNMENT NATIONAL MORTGAGE A SERIES 20		03/01/2017	Interest Capitalization		58	58	.0	.1
912828-T3-4	US TREASURY NB 1.125% 09/30/21		01/04/2017	Goldman Sachs Co.		6,862,266	7,125,000	22,241	.1
912828-U7-3	US TREASURY NB 1.375% 12/15/19		01/12/2017	WITSUBISHI UFJ SEC		1,991,883	1,995,000	2,638	.1
912828-U9-9	US TREASURY NB 1.250% 12/31/18		01/06/2017	NOMURA SECURITIES INTEI		9,880,943	9,874,000	3,069	.1
912828-V3-1	US TREASURY NB 1.375% 01/15/20		01/26/2017	Various		7,177,754	7,200,000	3,886	.1
912828-V5-6	US TREASURY NB 1.125% 01/31/19		02/15/2017	Various		13,361,427	13,385,000	4,307	.1
912828-V7-2	US TREASURY NB 1.875% 01/31/22		02/06/2017	Goldman Sachs Co.		5,196,141	5,200,000	2,424	.1
912828-W2-2	US TREASURY NB 1.500% 02/15/20		02/01/2017	JP Morgan Chase Bank		1,890,290	1,900,000	.0	.1
912828-W3-0	US TREASURY NB 1.125% 02/28/19		02/28/2017	CITIGROUPGLOBAL MARKE		11,476,642	11,500,000	1,094	.1
912828-W6-3	US TREASURY NB 1.500% 03/15/20		03/08/2017	Oppenheimer Co Inc		5,797,505	5,800,000	.0	.1
0599999	Bonds - U.S. Governments					63,634,909	63,989,058	39,659	XXX
Bonds - All Other Governments									
302154-CB-3	EXPORT IMPORT BANK KOREA 1.750% 05/26/		01/18/2017	Goldman Sachs Co.		4,175,577	4,195,000	11,624	1FE
471048-BA-5	JPN BANK FOR INT L COOP 2.250% 02/24/2		02/14/2017	DAIWA SECURITIES (HK) LT.		4,094,163	4,105,000	.0	1FE
1099999	Bonds - All Other Governments					8,269,740	8,300,000	11,624	XXX
Bonds - U.S. Special Revenue									
30711X-GK-4	FANNIE MAE-CAS SERIES 2017-002 CLASS 2ML		03/15/2017	Chase Securities		2,350,000	2,350,000	.0	.1
3128NF-AH-1	FHLMC GOLD POOL 616108 4.000% 08/01/30		03/28/2017	JPMORGAN CHASE BANK/G		3,848,173	3,648,638	12,162	.1
313560-T2-9	FANNIE MAE 1.500% 02/28/20		02/24/2017	Chase Securities		1,978,733	1,980,000	.0	.1
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					8,176,906	7,978,638	12,162	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
02987A-AJ-3	AMERICAN EXPRESS CREDIT ACCT SERIES 2017		02/13/2017	RBC CAPITAL MARKETS		4,229,001	4,230,000	.0	1FE
0298M-EE-5	AMER EXPRESS CREDIT CO SERIES MTN 2.20		02/28/2017	Oppenheimer Co Inc		1,218,731	1,220,000	.0	1FE
05522R-CN-6	BANK OF AMERICA CREDIT CARD TR SERIES 20		03/23/2017	Oppenheimer Co Inc		7,847,742	7,850,000	.0	1FE
060516-FD-6	BANK OF AMERICA CORP SERIES L 2.650% 0		03/03/2017	Goldman Sachs Co.		1,851,887	1,830,000	21,149	2FE
11134L-AA-7	BROADCOM CRP CAYNIN FI SERIES 144A 2.37		01/11/2017	BARCLAYS BANK		11,653,603	11,680,000	.0	2FE
14040H-BM-6	CAPITAL ONE FINANCIAL CO 2.056% 03/09/		03/06/2017	MORGAN STANLEY CO INCO		1,650,000	1,650,000	.0	2FE
14042R-FH-9	CAPITAL ONE NA 2.350% 01/31/20		01/26/2017	MORGAN STANLEY CO INCO		1,723,965	1,725,000	.0	2FE
14912L-6W-6	CATERPILLAR FINANCIAL SERVICES SERIES MT		03/20/2017	Chase Securities		1,064,361	1,065,000	.0	1FE
14912L-6Y-2	CATERPILLAR FINANCIAL SERVICES SERIES MT		01/05/2017	BARCLAYS BANK		549,395	550,000	.0	1FE
166784-BP-4	CHEVRON CORP 1.991% 03/03/20		02/28/2017	CITIGROUPGLOBAL MARKE		3,175,000	3,175,000	.0	1FE
166784-BS-8	CHEVRON CORP 1.688% 02/28/19		02/28/2017	BARCLAYS BANK		645,000	645,000	.0	1FE
172867-LF-6	CITIGROUP INC 2.450% 01/10/20		01/04/2017	CITIGROUPGLOBAL MARKE		1,644,342	1,645,000	.0	2FE
17325F-AA-6	CITIBANK NA 2.000% 03/20/19		03/13/2017	CITIGROUPGLOBAL MARKE		1,443,815	1,445,000	.0	1FE
174010-AG-6	CITIZENS BANK NA RI 2.250% 03/02/20		02/27/2017	MORGAN STANLEY CO INCO		469,554	470,000	.0	2FE
247361-ZK-7	DELTA AIR LINES INC 2.875% 03/13/20		03/09/2017	MORGAN STANLEY CO INCO		2,528,079	2,535,000	.0	2FE
281030-AC-0	EMERA US FINANCE LP SERIES W1 2.150% 0		01/13/2017	Tax Free Exchange		668,907	670,000	1,120	2FE
298897-AA-6	EVERETT SPINCO INC SERIES 144A 2.875%		03/13/2017	Oppenheimer Co Inc		229,285	230,000	.0	2FE
30161M-AP-8	EXELON GENERATION CO LLC 2.950% 01/15/		03/07/2017	BARCLAYS BANK		121,074	120,000	.0	2FE
345397-YE-7	FORD MOTOR CREDIT CO LLC 2.681% 01/09/		01/04/2017	CREDIT USA		1,020,000	1,020,000	.0	2FE
345397-YH-0	FORD MOTOR CREDIT CO LLC 2.262% 03/28/		03/28/2017	CITIGROUPGLOBAL MARKE		440,000	440,000	.0	2Z
345397-YJ-6	FORD MOTOR CREDIT CO LLC 2.421% 03/28/		03/28/2017	CITIGROUPGLOBAL MARKE		730,000	730,000	.0	2Z
37045X-BR-6	GENERAL MOTORS FINL CO SERIES FRN 2.57		01/11/2017	DEUTSCHE BANK AG		1,500,000	1,500,000	.0	2FE
381410-WC-4	GOLDMAN SACHS GROUP INC 3.000% 04/26/2		01/23/2017	Goldman Sachs Co.		7,077,280	7,100,000	.0	1FE
381410-WD-2	GOLDMAN SACHS GROUP INC 2.142% 04/26/2		02/13/2017	Goldman Sachs Co.		3,431,012	3,420,000	4,273	1FE
381410-WG-5	GOLDMAN SACHS GROUP INC 2.600% 12/27/2		03/22/2017	Goldman Sachs Co.		1,249,138	1,250,000	.0	1FE
391164-AG-5	GREAT PLAINS ENERGY INC 2.500% 03/09/2		03/06/2017	Goldman Sachs Co.		244,809	245,000	.0	2FE
446438-RU-9	HUNTINGTON NATIONAL BANK SERIES BKNT 2		03/07/2017	MORGAN STANLEY CO INCO		569,966	570,000	.0	1FE
44881A-AL-1	HYUNDAI CAPITAL AMERICA SERIES 144A 2		03/29/2017	Oppenheimer Co Inc		808,866	810,000	.0	2Z
44881F-AD-8	HYUNDAI AUTO LEASE SECURITIZAT SERIES 20		01/10/2017	Oppenheimer Co Inc		3,239,895	3,240,000	.0	1FE
46648C-AE-4	JP MORGAN MORTGAGE TRUST SERIES 2017-1 C		02/17/2017	Chase Securities		1,369,941	1,340,000	3,518	1FE
60871R-AL-4	MOLSON COORS BREWING CO SERIES 144A 1		03/06/2017	CITIGROUPGLOBAL MARKE		814,519	815,000	.0	2FE
61746B-EA-0	MORGAN STANLEY 2.500% 04/21/21		02/23/2017	MORGAN STANLEY CO INCO		3,414,622	3,425,000	30,207	1FE
61746B-EE-2	MORGAN STANLEY 2.210% 01/20/22		01/17/2017	MORGAN STANLEY CO INCO		1,234,000	1,234,000	.0	1FE
774541-AH-4	ROCKWELL COLLINS INC 2.800% 03/15/22		03/28/2017	CITIGROUPGLOBAL MARKE		3,442,892	3,445,000	.0	2FE
78409V-AJ-3	SAP GLOBAL INC 3.300% 08/14/20		01/17/2017	State Street Bank & Trust		2,054,483	2,005,000	28,672	2FE
832248-AX-6	SMITHFIELD FOODS INC SERIES 144A 2.700		01/25/2017	MORGAN STANLEY CO INCO		2,068,110	2,070,000	.0	2FE
92343V-DX-9	VERIZON COMMUNICATIONS 2.137% 03/16/22		03/13/2017	Oppenheimer Co Inc		2,120,000	2,120,000	.0	1FE

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
949746-SP-7	WELLS FARGO & COMPANY 1.964% 02/11/22		02/06/2017	Wachovia Securities LLC		1,270,000	1,270,000		1FE
96042E-AE-7	WESTLAK AUTOMOBILE RECEIVABLE SERIES 20		03/09/2017	HARRIS NESBITT CORP		859,952	860,000		1FE
98162K-AC-7	WORLD OMNI AUTOMOBILE LEASE SE SERIES 20		03/07/2017	Oppenheimer Co Inc		2,299,918	2,300,000		1FE
78012K-C6-2	ROYAL BANK OF CANADA SERIES GMTN 2.125		02/28/2017	RBC CAPITAL MARKETS		9,673,030	9,680,000		1FE
00084D-AN-0	ABN AMRO BANK NV SERIES 144A 2.100% 01	D	01/11/2017	MORGAN STANLEY CO INCO		849,881	850,000		1FE
2027A0-JH-3	COMMONWEALTH BANK AUST SERIES 144A 2.2	D	03/06/2017	Goldman Sachs Co		3,430,328	3,435,000		1FE
25156P-AW-3	DEUTSCHE TELEKOM INT FIN SERIES 144A 2	D	01/09/2017	MORGAN STANLEY CO INCO		7,450,527	7,455,000		2FE
25156P-AY-9	DEUTSCHE TELEKOM INT FIN SERIES 144A 2	D	02/15/2017	Various		6,359,026	6,410,000	16,068	2FE
26249E-AN-5	DRYDEN SENIOR LOAN FUND SERIES 2014-31A	D	03/22/2017	CITIGROUPGLOBAL MARKE		390,000	390,000		1Z
26249E-AQ-8	DRYDEN SENIOR LOAN FUND SERIES 2014-31A	D	03/22/2017	CITIGROUPGLOBAL MARKE		850,000	850,000		1Z
29359U-AA-7	ENSTAR GROUP LTD 4.500% 03/10/22	D	03/07/2017	Wachovia Securities LLC		460,000	460,000		2FE
33882U-AF-4	FLATIRON CLO LTD SERIES 2014-1A CLASS A2	D	02/08/2017	Oppenheimer Co Inc		2,000,000	2,000,000		1FE
456837-AJ-2	ING GROEP NV 2.301% 03/29/22	D	03/21/2017	Chase Securities		610,000	610,000		2FE
60887Y-AJ-8	MIZUHO FINANCIAL GROUP 1.994% 02/28/22	D	02/22/2017	MIZUHO SECURITIES USA INC		1,340,000	1,340,000		1FE
62854A-AK-0	MYLAN NV SERIES W1 2.500% 06/07/19	D	01/31/2017	Tax Free Exchange		835,599	840,000	3,150	2FE
86553V-AH-2	SUMITOMO MITSUI TR BK LT SERIES 144A 2	D	02/27/2017	Goldman Sachs Co		1,009,424	1,010,000		1FE
90352J-AB-9	UBS GROUP FUNDING SWITZE SERIES 144A 2	D	03/16/2017	UBS Securities		830,000	830,000		2FE
961214-DJ-9	WESTPAC BANKING CORP 2.150% 03/06/20	D	02/27/2017	CITIGROUPGLOBAL MARKE		1,694,271	1,695,000		1FE
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					121,756,030	121,799,000	108,698	XXX
8399997	Subtotals - Bonds - Part 3					201,837,585	202,066,696	172,143	XXX
8399999	Subtotals - Bonds					201,837,585	202,066,696	172,143	XXX
9999999	Totals					201,837,585	XXX	172,143	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
38374V-H7-7	GOVERNMENT NATIONAL MORTGAGE SERIES 2009		03/01/2017	Paydown		52,622	52,622	53,569	52,806	0	(183)	0	(183)	0	52,622	0	0	0	307	09/20/2033	1
38375B-WH-9	GOVERNMENT NATIONAL MORTGAGE A SERIES 20		02/01/2017	Paydown		256,139	256,139	256,132	256,132	0	8	0	8	0	256,139	0	0	0	577	06/20/2062	1
38376R-QL-3	GNMA SERIES 2016-404 CLASS CA 2.000% 0		03/01/2017	Paydown		298,518	298,518	297,479	297,479	0	1,039	0	1,039	0	298,518	0	0	0	947	07/20/2062	1
38378W-Z5-1	GOVERNMENT NATIONAL MORTGAGE A SERIES 20		03/01/2017	Paydown		156,892	156,892	158,711	158,259	0	(1,367)	0	(1,367)	0	156,892	0	0	0	757	02/16/2043	1
912828-A7-5	US TREASURY NB 1.500% 12/31/18		01/04/2017	BARCLAYS BANK		4,372,600	4,360,000	4,309,720	4,333,382	0	175	0	175	0	4,333,557	0	39,043	39,043	1,622	12/31/2018	1
912828-A2-5	US TREASURY NB 0.750% 04/15/18		02/06/2017	Oppenheimer Co Inc.		4,991,211	5,000,000	4,951,550	4,972,595	0	2,268	0	2,268	0	4,974,862	0	16,349	16,349	12,054	04/15/2018	1
912828-A3-2	US TREASURY NB 1.000% 08/15/18		03/29/2017	Various		4,245,988	4,260,000	4,232,395	4,242,811	0	2,249	0	2,249	0	4,245,060	0	929	929	25,209	08/15/2018	1
912828-L4-0	US TREASURY NB 1.000% 09/15/18		02/17/2017	JP Morgan Chase Bank		509,363	510,000	506,374	507,702	0	189	0	189	0	507,892	0	1,471	1,471	2,240	09/15/2018	1
912828-L8-1	US TREASURY NB 0.875% 10/15/18		01/04/2017	CITIGROUPGLOBAL MARK		1,094,242	1,100,000	1,087,878	1,092,182	0	95	0	95	0	1,092,277	0	1,965	1,965	2,274	10/15/2018	1
912828-P5-3	US TREASURY NB 0.750% 02/15/19		03/27/2017	Goldman Sachs Co.		5,480,532	5,530,000	5,474,921	5,474,921	0	6,042	0	6,042	0	5,480,983	0	(431)	(431)	25,435	02/15/2019	1
912828-P9-5	US TREASURY NB 1.000% 03/15/19		03/20/2017	HARRIS NESBITT CORP.		1,793,676	1,805,000	1,795,415	1,795,415	0	888	0	888	0	1,796,304	0	(2,628)	(2,628)	9,093	03/15/2019	1
912828-R5-1	US TREASURY NB 0.875% 05/31/18		01/13/2017	CITIGROUPGLOBAL MARK		7,467,679	7,482,000	7,467,410	7,467,410	0	447	0	447	0	7,467,857	0	(178)	(178)	8,633	05/31/2018	1
912828-R8-5	US TREASURY NB 0.875% 06/15/18		03/07/2017	CITIGROUPGLOBAL MARK		454,340	460,000	455,184	455,184	0	350	0	350	0	455,533	0	(1,194)	(1,194)	918	06/15/2018	1
912828-R9-3	US TREASURY NB 0.625% 06/30/18		03/03/2017	Various		9,242,343	9,300,000	9,241,503	9,241,503	0	6,246	0	6,246	0	9,247,749	0	(5,406)	(5,406)	9,542	06/30/2018	1
912828-S6-8	US TREASURY NB 0.750% 07/31/18		01/06/2017	Oppenheimer Co Inc.		9,819,230	9,874,000	9,821,174	9,821,174	0	723	0	723	0	9,821,897	0	(2,667)	(2,667)	32,600	07/31/2018	1
912828-T8-3	US TREASURY NB 0.750% 10/31/18		01/25/2017	CITIGROUPGLOBAL MARK		5,454,976	5,495,000	5,445,938	5,446,870	0	2,156	0	2,156	0	5,449,026	0	5,951	5,951	10,474	10/31/2018	1
912828-U3-2	US TREASURY SEC 0.875% 11/15/19		03/27/2017	BARCLAYS BANK		4,783,817	4,835,000	4,776,835	4,776,835	0	4,731	0	4,731	0	4,781,566	0	2,251	2,251	17,764	11/15/2019	1
912828-U4-0	US TREASURY SEC 1.000% 11/30/18		02/17/2017	Oppenheimer Co Inc.		862,736	865,000	861,424	861,489	0	253	0	253	0	861,742	0	995	995	1,972	11/30/2018	1
912828-U7-3	US TREASURY NB 1.375% 12/15/19		03/29/2017	Various		5,273,589	5,285,000	5,256,836	5,257,015	0	2,091	0	2,091	0	5,259,106	0	14,483	14,483	19,978	12/15/2019	1
912828-U9-8	US TREASURY NB 1.250% 12/31/18		03/03/2017	Goldman Sachs Co.		1,828,850	1,830,000	1,831,287	0	0	0	0	0	1,831,177	0	(2,327)	(2,327)	4,234	12/31/2018	1	
912828-V3-1	US TREASURY NB 1.375% 01/15/20		03/23/2017	Various		7,169,719	7,200,000	7,177,754	0	0	1,004	0	1,004	0	7,178,758	0	(9,039)	(9,039)	17,829	01/15/2020	1
912828-V5-6	US TREASURY NB 1.125% 01/31/19		03/28/2017	Goldman Sachs Co.		438,814	440,000	439,003	0	0	76	0	76	0	439,079	0	(265)	(265)	779	01/31/2019	1
912828-XE-5	US TREASURY NB 1.500% 05/31/20		01/30/2017	Goldman Sachs Co.		627,908	630,000	624,563	625,760	0	101	0	101	0	625,861	0	2,047	2,047	1,636	05/31/2020	1
0599999 - Bonds - U.S. Governments						76,675,784	77,015,171	76,523,055	67,136,924	0	29,471	0	29,471	0	76,614,437	0	61,349	61,349	206,874	XXX	XXX
Bonds - All Other Governments																					
68323A-BH-5	ON 600 PRODUCE OF 1.100% 10/25/17		01/05/2017	HEON CLEARING INC.		1,718,194	1,720,000	1,711,933	1,716,345	0	111	0	111	0	1,716,456	0	1,738	1,738	3,942	10/25/2017	1FE
1099999 - Bonds - All Other Governments						1,718,194	1,720,000	1,711,933	1,716,345	0	111	0	111	0	1,716,456	0	1,738	1,738	3,942	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
13017H-AD-8	CALIFORNIA ST EARTHQUAKE AUTH 1.824% 0		02/28/2017	CITIGROUP GLOBAL MARKETS INC.		381,018	380,000	378,936	379,783	0	87	0	87	0	379,850	0	1,169	1,169	4,659	07/01/2017	1FE
312800-QK-6	PHILC GOLD POOL J19458 2.500% 05/01/22		03/01/2017	Paydown		259,267	259,267	263,633	263,633	0	(4,366)	0	(4,366)	0	259,267	0	0	0	1,036	06/01/2022	1
31294M-NC-2	PHILC GOLD POOL 2.500% 03/01/27		03/01/2017	Paydown		159,118	159,118	159,595	159,595	0	(477)	0	(477)	0	159,118	0	0	0	658	03/01/2027	1
313469-UF-1	FREDDIE MAC SERIES 0002 1.000% 06/29/1		02/15/2017	Bony/Toronto Bsn Sec Inc.		3,984,442	3,970,000	3,963,727	3,963,727	0	568	0	568	0	3,964,295	0	147	147	5,734	06/29/2018	1
31364F-Q8-0	FANNIE MAE SERIES 2013-81 CLASS TP 3.0		03/01/2017	Paydown		255,305	255,305	262,181	260,202	0	(4,897)	0	(4,897)	0	255,305	0	0	0	1,267	02/25/2043	1
31364G-HJ-5	FANNIE MAE SERIES 2013-93 CLASS PIN 3.0		03/01/2017	Paydown		153,373	153,373	155,997	155,997	0	(2,625)	0	(2,625)	0	153,373	0	0	0	767	09/25/2038	1

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STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3136AG-LH-3	FANNIE MBE SERIES 2013-03 CLASS NP 3.0		03/01/2017	Paydown		133,042	133,042	135,293	135,293	0	(2,251)	0	(2,251)	0	133,042	0	0	0	864	08/25/2042	1
3136AK-J3-8	FANNIE MBE SERIES 2014-52 CLASS GU 4.0		03/01/2017	Paydown		194,372	194,372	201,642	199,488	0	(5,114)	0	(5,114)	0	194,372	0	0	0	1,445	01/25/2029	1
3137AE-TT-2	FREDDIE MNC SERIES 3914 CLASS LA 3.500		03/01/2017	Paydown		111,185	111,185	116,384	114,899	0	(3,714)	0	(3,714)	0	111,185	0	0	0	581	08/15/2026	1
3137AG-BN-9	FREDDIE MNC SERIES 3945 CLASS CA 3.000		03/01/2017	Paydown		61,672	61,672	63,233	62,875	0	(1,204)	0	(1,204)	0	61,672	0	0	0	306	03/15/2026	1
3137AG-EB-9	FREDDIE MNC SERIES 3939 CLASS AE 3.000		03/01/2017	Paydown		58,367	58,367	59,763	59,444	0	(1,077)	0	(1,077)	0	58,367	0	0	0	276	03/15/2026	1
3137AT-RF-1	FREDDIE MNC SERIES 4097 CLASS NP 2.500		03/01/2017	Paydown		84,901	84,901	84,939	84,914	0	(13)	0	(13)	0	84,901	0	0	0	376	05/15/2027	1
3137B9-SJ-5	FREDDIE MNC SERIES 4328 CLASS NB 3.000		03/01/2017	Paydown		222,225	222,225	224,967	224,967	0	(2,742)	0	(2,742)	0	222,225	0	0	0	757	07/15/2041	1
3137BD-Y6-7	FILM MULTIFAMILY STRUCTURED P SERIES 43 FINRA POOL AK3263 3.000		03/01/2017	Paydown		285,857	285,857	295,260	294,578	0	(8,720)	0	(8,720)	0	285,857	0	0	0	1,817	09/15/2039	1
3138E7-TV-6	FINRA POOL AL5967 4.000 02/01/27		03/01/2017	Paydown		169,913	169,913	174,758	174,758	0	(4,844)	0	(4,844)	0	169,913	0	0	0	792	02/01/2027	1
3138EN-TP-4	FINRA POOL AL5967 4.000 05/01/27		03/01/2017	Paydown		111,779	111,779	118,029	118,029	0	(6,250)	0	(6,250)	0	111,779	0	0	0	702	05/01/2027	1
31397N-04-6	FANNIE MBE SERIES 2008-92 CLASS AY 4.0		03/01/2017	Paydown		193,979	193,979	203,086	197,152	0	(3,173)	0	(3,173)	0	193,979	0	0	0	1,242	12/25/2023	1
313970-QK-9	FANNIE MBE SERIES 2011-20 CLASS PA 4.5		03/01/2017	Paydown		79,808	79,808	83,949	80,817	0	(1,009)	0	(1,009)	0	79,808	0	0	0	547	03/25/2039	1
31397S-ND-0	FANNIE MBE SERIES 2011-44 CLASS B 4.000		03/01/2017	Paydown		281,668	281,668	297,597	295,807	0	(14,139)	0	(14,139)	0	281,668	0	0	0	1,837	07/25/2024	1
31400E-GJ-3	FINRA POOL 688201 5.500 03/01/18		03/01/2017	Paydown		33,264	33,264	33,622	32,808	0	456	0	456	0	33,264	0	0	0	315	03/01/2018	1
31402D-KC-3	FINRA POOL 725791 5.000 11/01/18		03/01/2017	Paydown		30,546	30,546	30,445	29,901	0	645	0	645	0	30,546	0	0	0	251	11/01/2018	1
31416J-HF-0	FINRA POOL AB0229 4.000 01/01/21		03/01/2017	Paydown		61,498	61,498	64,304	62,386	0	(888)	0	(888)	0	61,498	0	0	0	454	01/01/2021	1
319999-9	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					7,286,599	7,291,139	7,371,340	7,351,051	0	(65,767)	0	(65,767)	0	7,286,599	0	1,316	1,316	26,483	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00817Y-AT-5	AETNA INC 1.900% 06/07/19		03/16/2017	Call	100,000	2,255,000	2,255,000	2,249,836	2,249,836	0	417	0	417	0	2,250,253	0	4,747	4,747	34,332	06/07/2019	2FE
025537-AF-8	AMERICAN ELECTRIC POWER CO 1.650% 12/1		01/25/2017	Goldman Sachs Co		1,330,652	1,330,000	1,303,179	1,323,304	0	476	0	476	0	1,323,780	0	6,872	6,872	2,499	12/15/2017	2FE
02665V-AA-1	AMERICAN HOMES 4 RENT SERIES 2014-SFR1 C		01/17/2017	Paydown		372	372	368	370	0	2	0	2	0	372	0	0	0	1	06/17/2031	1FE
03215P-CE-7	AMRESO RESIDENTIAL SECURITIES SERIES 19 CLASS B 4.00		03/01/2017	Paydown		20	20	19	20	0	0	0	0	0	20	0	0	0	0	06/25/2027	1FN
052769-AA-4	AUTODESK INC 1.950% 12/15/17		03/01/2017	RAYMOND JAMES AND ASSOCIATES I		250,498	250,000	243,905	248,634	0	253	0	253	0	248,887	0	1,611	1,611	1,097	12/15/2017	2FE
059497-AA-5	BANC OF AMERICA COMM MORTG INC SERIES 20		01/01/2017	Paydown		51,299	51,299	51,501	51,249	0	50	0	50	0	51,299	0	0	0	233	01/15/2049	1FN
059613-AF-8	BANC OF AMERICA COMMERCIAL MORTG SERIES 20		03/01/2017	Paydown		306,728	306,728	319,022	310,552	0	(3,824)	0	(3,824)	0	306,728	0	0	0	1,638	02/10/2051	1FN
060507-LY-6	BANK OF AMERICA NA SERIES BINT 1.650%		03/01/2017	Perishing LLC		1,602,880	1,600,000	1,587,968	1,593,276	0	979	0	979	0	1,594,255	0	8,625	8,625	11,733	03/26/2018	1FE
060516-EM-5	BANK OF AMERICA CORP MTN 2.226% 03/22/17		02/06/2017	DEUTSCHE BANK AG		927,765	920,000	910,404	917,421	0	219	0	219	0	917,639	0	10,126	10,126	2,387	03/22/2018	2FE
11134L-AA-7	BROADCOM CORP CANN FI SERIES 144A 2.37		01/17/2017	Various		2,459,990	2,460,000	2,454,440	0	1	0	1	0	2,454,441	0	5,549	5,549	0	02/15/2020	2FE	
12646W-AC-8	CREDIT SUISSE MORTGAGE TRUST SERIES 2013		03/01/2017	Paydown		17,485	17,485	16,947	16,282	0	1,203	0	1,203	0	17,485	0	0	0	62	04/25/2043	1FN
13975E-AF-0	CAPITAL AUTO RECEIVABLES ASSET SERIES 20		02/20/2017	Paydown		146,152	146,152	144,947	146,119	0	34	0	34	0	146,152	0	0	0	316	10/22/2018	1FE
14042E-3Z-1	CAPITAL ONE NA SERIES BINT 1.500% 09/10		02/27/2017	MORGAN STANLEY CO IND		480,328	480,000	486,085	488,404	0	400	0	400	0	488,804	0	1,524	1,524	3,614	09/05/2017	2FE
14042E-4L-1	CAPITAL ONE NA SERIES BINT 1.500% 09/10 02/05/18		03/01/2017	BARCLAYS BANK		580,122	580,000	574,264	576,969	0	485	0	485	0	577,464	0	2,658	2,658	5,809	02/05/2018	2FE
143127-AC-2	CARNAX AUTO OWNER TRUST SERIES 2015-2 CL		03/01/2017	Chase Securities		2,710,381	2,712,925	2,693,468	2,704,026	0	1,347	0	1,347	0	2,705,373	0	5,009	5,009	8,363	03/16/2020	1FE

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
143127-AC-2	CARMAX AUTO OWNER TRUST SERIES 2015-2 CL		02/15/2017	Paydown		97,075	97,075	96,379	96,757	0	318	0	318	0	97,075	0	0	0	222	03/16/2020	1FE
166764-BH-2	CHEVRON CORP 1.56% 05/16/19		01/12/2017	Pershing LLC		3,548,367	3,550,000	3,535,410	3,535,410	0	279	0	279	0	3,535,689	0	12,678	12,678	9,544	05/16/2019	1FE
17275R-AR-3	CISCO SYSTEMS INC 2.125% 03/01/19		01/12/2017	Goldman Sachs Co.		3,002,640	2,970,000	2,964,000	2,957,374	0	275	0	275	0	2,957,649	0	44,991	44,991	24,018	03/01/2019	1FE
174010-AA-9	CITIZENS BANK NA RI SERIES NIN 1.600%		03/01/2017	MORGAN STANLEY CO INDO		700,266	700,000	693,476	696,830	0	581	0	581	0	697,412	0	2,854	2,854	2,769	12/04/2017	2FE
19624L-AA-7	COLONY AMERICAN HOMES SERIES 2014-1A CLA		03/17/2017	Paydown		5,467	5,467	5,355	5,436	0	31	0	31	0	5,467	0	0	0	14	05/17/2031	1FE
19624N-AA-6	COLONY AMERICAN HOMES SERIES 2014-2A CLA		03/17/2017	Paydown		4,193	4,193	4,159	4,159	0	34	0	34	0	4,193	0	0	0	7	07/17/2031	1FE
26208A-AD-4	DRIVE AUTO RECEIVABLES TRUST SERIES 2016		02/16/2017	Oppenheimer Co Inc.		440,481	440,000	439,324	439,538	0	125	0	125	0	439,663	0	818	818	1,368	07/15/2019	1FE
26208A-AE-2	DRIVE AUTO RECEIVABLES TRUST SERIES 2016		03/17/2017	BNP Paribas		402,219	400,000	399,986	399,988	0	2	0	2	0	399,990	0	2,229	2,229	2,731	06/15/2020	1FE
26444G-AA-1	EBAY INC 2.500% 03/01/19		03/01/2017	Redemption 100.000%		1,116,000	1,116,000	1,107,172	1,107,172	0	8,828	0	8,828	0	1,116,000	0	0	0	9,232	03/01/2020	1FE
278642-AP-8	EBAY INC 2.500% 03/01/19		03/01/2017	Pershing LLC		403,516	400,000	399,588	399,745	0	44	0	44	0	399,789	0	3,727	3,727	4,917	03/09/2018	2FE
29103D-AA-4	ENERA US FINANCE LP SERIES 144A 2.150%		01/13/2017	Tax Free Exchange		668,907	670,000	668,895	668,895	0	13	0	13	0	668,907	0	0	0	1,120	06/15/2019	2FE
29372E-BE-7	ENTERPRISE FLEET FINANCING LLC SERIES 20		03/01/2017	Oppenheimer Co Inc.		1,456,737	1,458,161	1,452,110	1,454,911	0	617	0	617	0	1,455,528	0	1,209	1,209	3,232	03/20/2020	1FE
29372E-BE-7	ENTERPRISE FLEET FINANCING LLC SERIES 20		02/20/2017	Paydown		447,256	447,256	445,400	446,299	0	997	0	997	0	447,256	0	0	0	580	03/20/2020	1FE
30711X-AA-2	CONNECTICUT AVENUE SECURITIES SERIES 201		03/27/2017	Paydown		70,562	70,562	70,772	70,739	0	(177)	0	(177)	0	70,562	0	0	0	292	10/25/2023	1FE
30711X-AC-8	CONNECTICUT AVENUE SECURITIES SERIES 201		03/27/2017	Paydown		52,610	52,610	52,532	52,693	0	(83)	0	(83)	0	52,610	0	0	0	190	01/25/2024	1FE
30711X-AE-4	CONNECTICUT AVENUE SECURITIES SERIES 201		03/27/2017	Paydown		52,350	52,350	51,376	51,656	0	694	0	694	0	52,350	0	0	0	141	05/25/2024	1FE
30711X-AJ-3	CONNECTICUT AVENUE SECURITIES SERIES 201		03/27/2017	Paydown		1,629	1,629	1,614	1,625	0	4	0	4	0	1,629	0	0	0	5	07/25/2024	1FE
30711X-BJ-2	CONNECTICUT AVENUE SECURITIES SERIES 201		03/27/2017	Paydown		565,976	565,976	565,976	565,976	0	0	0	0	0	565,976	0	0	0	2,274	08/25/2028	1FE
30711X-B2-6	CONNECTICUT AVENUE SECURITIES SERIES 201		03/27/2017	Paydown		158,637	158,637	158,637	158,637	0	0	0	0	0	158,637	0	0	0	681	09/25/2028	1FE
313760-AC-3	STRUCTURED AGENCY CREDIT RISK SERIES 201		03/27/2017	Paydown		40,427	40,427	40,308	40,430	0	(3)	0	(3)	0	40,427	0	0	0	136	11/25/2023	1FE
313760-ED-8	STRUCTURED AGENCY CREDIT RISK SERIES 15		03/27/2017	Paydown		33,447	33,447	33,294	33,415	0	32	0	32	0	33,447	0	0	0	84	10/25/2027	1FE
313760-G0-6	STRUCTURED AGENCY CREDIT RISK SERIES 15		03/27/2017	Paydown		140,506	140,506	140,506	140,506	0	0	0	0	0	140,506	0	0	0	355	04/25/2028	1FE
313760-HC-6	STRUCTURED AGENCY CREDIT RISK SERIES 15		01/25/2017	Paydown		51,702	51,702	51,645	51,698	0	4	0	4	0	51,702	0	0	0	79	05/25/2028	1FE
313760-J0-3	STRUCTURED AGENCY CREDIT RISK SERIES 201		03/27/2017	Paydown		194,283	194,283	194,283	194,425	0	(141)	0	(141)	0	194,283	0	0	0	570	10/25/2028	1FE
337660-AA-6	SPECIAL SERIES 201		01/15/2017	Paydown		165,295	165,295	165,127	165,127	0	168	0	168	0	165,295	0	0	0	561	01/15/2019	1FE
345397-ND-1	FORD MOTOR CREDIT CO LLC 3.00% 06/12/17		02/27/2017	BARCLAYS BANK		251,173	250,000	248,823	249,861	0	41	0	41	0	249,902	0	1,270	1,270	1,667	06/12/2017	2FE
345400-AA-7	FORD MOTOR CREDIT CO LLC 2.375% 01/16/17		02/06/2017	US Bank NA		2,654,810	2,640,000	2,542,136	2,616,254	0	2,399	0	2,399	0	2,618,613	0	36,197	36,197	35,356	01/16/2018	2FE
36228F-S2-6	OSAA HOME EQUITY TRUST SERIES 2004-SEA2		03/27/2017	Paydown		40,417	40,417	40,424	40,424	0	(7)	0	(7)	0	40,417	0	0	0	133	03/25/2034	1FN
36252W-AU-2	OS MORTGAGE SECURITIES TRUST SERIES 2014		03/01/2017	Paydown		3,654,000	3,654,000	3,727,058	3,704,183	0	(90,183)	0	(90,183)	0	3,654,000	0	0	0	206,658	04/10/2047	1FN
38013G-AC-3	GM FINANCIAL AUTOMOBILE LEASIN SERIES 20		02/21/2017	BARCLAYS BANK		6,301,794	6,290,000	6,253,742	6,272,304	0	2,754	0	2,754	0	6,275,059	0	26,735	26,735	17,906	12/20/2018	1FE
38141G-FN-1	GOLDMAN SACHS GROUP INC 8.15% 04/01/11		01/23/2017	Goldman Sachs Co.		2,312,156	2,200,000	2,480,832	2,302,753	0	(5,629)	0	(5,629)	0	2,297,125	0	15,031	15,031	43,221	04/01/2018	1FE
38141G-WK-7	GOLDMAN SACHS GROUP INC SERIES FRN 2.2		02/15/2017	DEUTSCHE BANK AG		1,616,704	1,600,000	1,608,304	1,606,042	0	(564)	0	(564)	0	1,605,479	0	11,225	11,225	10,128	04/30/2018	1FE
43813J-AC-9	HONDA AUTO RECEIVABLES OWNER T SERIES 20		02/21/2017	Paydown		340,449	340,449	339,955	340,228	0	220	0	220	0	340,449	0	0	0	223	11/21/2017	1FE

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STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
46186L-MA-0	INVITATION HOMES TRUST SERIES 2014-SFR2		03/17/2017	Paydown		14,636	14,636	14,330	14,591	0	85	0	85	0	14,636	0	0	0	55	09/17/2031	1FE
46186N-MA-6	INVITATION HOMES TRUST SERIES 2013-SFR1		02/17/2017	Paydown		564,257	564,257	552,999	564,257	0	0	0	0	0	564,257	0	0	0	1,825	12/17/2030	1FE
46186P-MA-1	INVITATION HOMES TRUST SERIES 2014-SFR1		03/17/2017	Paydown		1,143,749	1,143,749	1,126,073	1,135,521	0	8,228	0	8,228	0	1,143,749	0	0	0	4,152	06/17/2031	1FE
46634S-AB-1	COMMERCIAL MORTGAGE TRUST SERIES 2017-1 C		01/01/2017	Paydown		271,771	271,771	271,642	271,642	0	129	0	129	0	271,771	0	0	0	500	05/15/2045	1FN
46648C-AE-4	KLEBOTA CREDIT OWNER TRUST SERIES 2015-1A		02/15/2017	Paydown		5,937	5,937	6,069	0	0	(133)	0	(133)	0	5,937	0	0	0	17	01/25/2047	1FE
50116R-AB-2	MERCEDES-BENZ AUTO LEASE TRUST SERIES 20		02/17/2017	Various		5,087,045	5,085,000	5,061,407	5,075,987	0	1,365	0	1,365	0	5,077,353	0	9,692	9,692	9,920	07/16/2018	1FE
58788A-AD-8	MORGAN STANLEY BANK TRUST SERIES 2015-C2		03/01/2017	Paydown		95,769	95,769	95,250	95,321	0	448	0	448	0	95,769	0	0	0	327	12/15/2047	1FN
61690A-AA-2	MORGAN STANLEY 2.125% 04/25/18		02/23/2017	MORGAN STANLEY CO INDO		2,404,436	2,390,000	2,287,302	2,360,371	0	3,498	0	3,498	0	2,363,869	0	40,567	40,567	17,352	04/25/2018	1FE
617446-7U-7	MORGAN STANLEY 2.318% 04/25/18		01/17/2017	DEUTSCHE BANK AG		1,247,167	1,234,000	1,241,503	1,238,798	0	(184)	0	(184)	0	1,238,614	0	8,553	8,553	6,447	04/25/2018	1FE
617446-7Y-5	MORGAN STANLEY BANK TRUST SERIES 2012-06		03/01/2017	Paydown		35,902	35,902	35,900	35,884	0	18	0	18	0	35,902	0	0	0	116	11/15/2045	1FN
744320-BX-2	PRUDENTIAL FINANCIAL INC SERIES FRN 1		02/09/2017	DEUTSCHE BANK AG		402,688	400,000	395,832	397,620	0	156	0	156	0	397,776	0	4,912	4,912	1,611	08/15/2018	1FE
80280-JDB-4	SANTANDER BANK NA 2.00% 01/12/18		03/28/2017	Corporate Action		502,500	500,000	495,730	497,508	0	579	0	579	0	498,087	0	4,413	4,413	7,139	01/12/2018	2FE
81744T-AA-5	SEQUOIA MORTGAGE TRUST SERIES 2012-1 CLA		03/01/2017	Paydown		15,347	15,347	15,106	15,151	0	197	0	197	0	15,347	0	0	0	87	01/25/2042	1FN
81744M-AA-8	SEQUOIA MORTGAGE TRUST SERIES 2013-1 CLA		03/01/2017	Paydown		25,290	25,290	23,897	24,029	0	1,261	0	1,261	0	25,290	0	0	0	59	02/25/2043	1FN
81744Y-AC-0	SEQUOIA MORTGAGE TRUST SERIES 2013-4 CLA		03/01/2017	Paydown		19,865	19,865	18,266	18,768	0	1,097	0	1,097	0	19,865	0	0	0	48	04/25/2043	1FN
828807-ON-7	SIMON PROPERTY GROUP LP SERIES 144A 1		01/04/2017	Goldman Sachs Co.		3,607,726	3,610,000	3,477,153	3,577,289	0	967	0	967	0	3,577,957	0	29,769	29,769	23,766	02/01/2018	1FE
851726-AA-5	SPRINGLEAF MORTGAGE LOAN TRUST SERIES 20		03/01/2017	Paydown		25,105	25,105	24,850	24,865	0	240	0	240	0	25,105	0	0	0	77	12/25/2065	1FN
87165B-AA-1	SYNCRIFY FINANCIAL 1.875% 08/15/17		02/28/2017	Goldman Sachs Co.		1,636,357	1,635,000	1,627,512	1,632,087	0	785	0	785	0	1,632,873	0	3,484	3,484	16,776	08/15/2017	2FE
92343V-BN-5	VERIZON COMMUNICATIONS 2.87% 09/14/18		02/24/2017	DEUTSCHE BANK AG		440,302	430,000	430,000	430,000	0	0	0	0	0	430,000	0	10,302	10,302	2,459	09/14/2018	2FE
92343V-QH-5	VERIZON COMMUNICATIONS SERIES M 2.625		01/26/2017	RBC CAPITAL MARKETS		6,335,099	6,216,000	6,151,168	6,173,906	0	1,087	0	1,087	0	6,174,993	0	160,106	160,106	72,067	02/21/2020	2FE
92866B-AA-0	VOLKSWAGEN GROUP AMERICA SERIES 144A 1		02/28/2017	Various		6,604,423	6,610,000	6,381,030	6,553,705	0	9,012	0	9,012	0	6,562,717	0	41,706	41,706	14,025	05/23/2017	2FE
92890H-AA-0	WEA FINANCE LLC WESTFIELD SERIES 144A 1		01/05/2017	Southwest Securities Inc.		320,374	320,000	317,254	318,849	0	41	0	41	0	318,890	0	1,485	1,485	1,789	09/15/2017	2FE
96042B-AC-7	WESTLAKE AUTOMOBILE RECEIVABLE SERIES 20		03/15/2017	Paydown		100,319	100,319	100,313	100,314	0	5	0	5	0	100,319	0	0	0	290	06/17/2019	1FE
13638S-AU-5	CANADIAN NATL RESOURCES 1.75% 01/15/17		03/01/2017	INCORPOR		390,195	390,000	380,289	384,295	0	974	0	974	0	385,270	0	4,925	4,925	4,379	01/15/2018	2FE
29250H-AK-1	ENBRIDGE INC 1.514% 06/02/17		02/15/2017	Pershing LLC		240,275	240,000	230,040	236,384	0	1,087	0	1,087	0	237,471	0	2,804	2,804	701	06/02/2017	2FE
78008S-7D-2	ROYAL BANK OF CANADA 2.20% 07/27/18		02/28/2017	RBC CAPITAL MARKETS		3,870,912	3,840,000	3,840,000	3,840,000	0	0	0	0	0	3,840,000	0	0	0	20,912	07/27/2018	1FE
00182E-AN-8	ANZ NATIONAL INTL INZ SERIES 144A 1.750		03/01/2017	Pershing LLC		900,234	900,000	893,862	896,557	0	498	0	498	0	897,056	0	3,178	3,178	6,869	03/29/2018	1FE
055650-CC-0	BP CAPITAL MARKETS PLC 1.375% 11/06/17		01/09/2017	BARCLAYS BANK		5,021,282	5,025,000	4,892,498	4,998,235	0	953	0	953	0	4,999,187	0	22,094	22,094	12,667	11/06/2017	1FE
05682W-EJ-9	BNP PARIBAS NY 1.520% 09/25/17		03/08/2017	HILBY MEDVED INC.		3,221,600	3,220,000	3,220,000	3,220,000	0	0	0	0	0	3,220,000	0	1,600	1,600	22,297	09/25/2017	1Z
056752-AA-6	BAIDU INC 2.25% 11/28/17		03/02/2017	MORGAN STANLEY CO INDO		3,241,208	3,230,000	3,142,112	3,210,933	0	3,775	0	3,775	0	3,214,707	0	26,501	26,501	19,986	11/28/2017	1FE
064255-BA-9	DAIICHI MITSUBISHI UFJ BANK SERIES 144A 1		02/27/2017	MITSUBISHI UFJ SEC		529,905	530,000	526,656	528,624	0	341	0	341	0	528,965	0	940	940	3,714	09/08/2017	1FE
111013-AN-0	BRITISH SKY BROADCASTING SERIES 144A 2		02/06/2017	Toronto Dominion Bank NY		2,142,695	2,130,000	2,115,580	2,120,511	0	370	0	370	0	2,120,882	0	21,813	21,813	22,210	09/16/2019	2FE

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CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
126231-AF-5	ONPC GENERAL CAPITAL LTD SERIES 144A 1	03/08/2017	CREDIT USA		400,220	400,000	398,216	399,591	0	205	0	205	0	399,796	0	424	424	2,337	05/14/2017	1FE	
25156P-AW-3	DEUTSCHE TELEKOM INT FIN SERIES 144A 2	02/15/2017	Various		5,392,151	5,410,000	5,406,154	0	0	53	0	53	0	6,406,207	0	(14,056)	(14,056)	12,678	01/17/2020	1FE	
33882U-AB-3	FLATIRON CLO LTD SERIES 2014-1A CLASS A2	02/24/2017	Paydown		2,000,000	2,000,000	1,939,500	1,977,105	0	22,895	0	22,895	0	2,000,000	0	0	0	20,380	07/17/2026	1FE	
383122-AA-6	OSFORTH FUNDING PLC SERIES 2016-1A CLASS	02/15/2017	Paydown		133,032	133,032	132,951	133,102	0	(70)	0	(70)	0	133,032	0	0	0	545	02/15/2058	1FE	
44328N-BU-7	HSBC BANK PLC SERIES 144A 1 67% 05/15	02/15/2017	DEUTSCHE BANK AG		912,967	910,000	905,195	906,879	0	287	0	287	0	907,166	0	5,800	5,800	3,637	05/15/2018	1FE	
44942C-AA-1	HUTCH WHARFHA INT 12 11 SERIES 144A 2	03/01/2017	JP Morgan Chase Bank		270,540	270,000	262,157	268,387	0	337	0	337	0	268,724	0	1,816	1,816	1,770	11/08/2017	1FE	
50065J-AB-1	KOREA EXPRESSWAY CORP SERIES 144A 1 62	02/28/2017	WIZHO SECURITIES USA INC		499,923	500,000	498,260	499,561	0	224	0	224	0	499,785	0	138	138	2,799	04/28/2017	1FE	
60682V-AA-8	NISSAN UFJ TR & BANK SERIES 144A 1	02/27/2017	NISSAN UFJ SEC		340,190	340,000	337,576	338,743	0	267	0	267	0	339,010	0	1,180	1,180	2,055	10/16/2017	1FE	
62854A-AE-4	NYLAN NY SERIES 144A 2 50% 06/07/19	01/31/2017	Tax Free Exchange		835,599	840,000	835,456	835,456	0	144	0	144	0	835,599	0	0	0	3,150	06/07/2019	2FE	
62944B-BF-0	BK NEDERLANDSE GEWENTEN SERIES 144A 1	02/02/2017	Pershing LLC		1,894,091	1,900,000	1,892,020	1,892,020	0	696	0	696	0	1,892,716	0	1,375	1,375	9,183	02/12/2018	1FE	
67590L-AE-8	OCTAGON INVESTMENT PARTNERS XI SERIES 2014-1A CLASS A 1 49%	03/23/2017	Call	100,000	815,000	815,000	793,117	804,160	0	6,392	0	6,392	0	810,552	0	4,448	4,448	10,445	04/15/2026	1FE	
85711P-AS-1	SUNTOY HOLDINGS LTD SERIES 144A 1 69%	02/24/2017	DEUTSCHE BANK AG		503,674	500,000	494,035	495,730	0	368	0	368	0	496,089	0	7,585	7,585	2,132	11/08/2018	1FE	
86800U-AA-9	SUNTOY HOLDINGS LTD SERIES 144A 1 69%	01/05/2017	JP Morgan Chase Bank		1,226,789	1,225,000	1,216,511	1,221,333	0	122	0	122	0	1,221,455	0	5,334	5,334	5,671	09/29/2017	2FE	
87154E-AB-6	SIMPSON CLO LTD SERIES 2014-15A CLASS A	03/13/2017	Call	100,000	3,200,000	3,200,000	3,202,016	3,202,016	0	(49)	0	(49)	0	3,201,967	0	(1,967)	(1,967)	31,145	10/17/2026	1FE	
950840-AC-2	WESTFARMERS LTD SERIES 144A 1 87% 03/12	02/06/2017	Various		3,143,114	3,140,000	3,079,581	3,121,891	0	1,237	0	1,237	0	3,123,128	0	19,986	19,986	21,452	03/20/2018	1FE	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)					117,238,986	116,842,005	115,883,470	107,671,465	0	33,348	0	33,348	0	116,571,481	0	667,504	667,504	906,394	XXX	XXX	
8399997 - Subtotals - Bonds - Part 4					202,919,563	202,868,315	201,489,798	183,875,785	0	(2,837)	0	(2,837)	0	202,187,658	0	731,907	731,907	1,143,693	XXX	XXX	
8399999 - Subtotals - Bonds					202,919,563	202,868,315	201,489,798	183,875,785	0	(2,837)	0	(2,837)	0	202,187,658	0	731,907	731,907	1,143,693	XXX	XXX	
9999999 Totals					202,919,563	202,868,315	201,489,798	183,875,785	0	(2,837)	0	(2,837)	0	202,187,658	0	731,907	731,907	1,143,693	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0

E05.4

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2017 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0