



# QUARTERLY STATEMENT

AS OF JUNE 30, 2016  
OF THE CONDITION AND AFFAIRS OF THE

## KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

NAIC Group Code 0601 , 0601 NAIC Company Code 95540 Employer's ID Number 93-0798039  
(Current Period) (Prior Period)

Organized under the Laws of Oregon , State of Domicile or Port of Entry Oregon

Country of Domicile United States

Licensed as business type: Life, Accident & Health [  ] Property/Casualty [  ] Hospital, Medical & Dental Service or Indemnity [  ]  
 Dental Service Corporation [  ] Vision Service Corporation [  ] Health Maintenance Organization [  ]  
 Other [  ] Is HMO Federally Qualified? Yes [  ] No [  ]

Incorporated/Organized 10/19/1981 Commenced Business 05/01/1942

Statutory Home Office 500 N.E. Multnomah Street, Suite 100 , Portland, OR, US 97232-2099  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 500 N.E. Multnomah Street, Suite 100 Portland, OR, US 97232-2099 503-813-2800  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 500 N.E. Multnomah Street, Suite 100 Portland, OR, US 97232-2099  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 500 N.E. Multnomah Street, Suite 100 Portland, OR, US 97232-2099 503-813-2502  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.kp.org

Statutory Statement Contact Rachelle Anne Quinn 503-813-2502  
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### OFFICERS

Name	Title	Name	Title
<u>Andrew Raymond McCulloch</u>	<u>Regional President</u>	<u>William Netherton Wiechmann</u>	<u>Assistant Secretary - V.P. &amp; Regional Counsel</u>
<u>Karen Lee Schartman</u>	<u>Regional Vice President &amp; CFO</u>	<u>Bernard James Tyson</u>	<u>Director, Chairman, CEO and President</u>

### OTHER OFFICERS

<u>Kathryn Lee Lancaster</u>	<u>Ex. V.P. &amp; Chief Financial Officer</u>	<u>Arthur Milton Southam MD</u>	<u>Ex. V.P. - Health Plan Operations</u>
<u>Gregory Adams #</u>	<u>Executive Vice President &amp; Group President</u>	<u>Thomas Ralph Meier</u>	<u>Senior V.P. &amp; Treasurer</u>
<u>Donald Hoyt Omdoff</u>	<u>Senior V.P. - National Facilities Services</u>	<u>Alfonse L Upshaw</u>	<u>Senior V.P. - Corp. Controller &amp; CAO</u>
<u>Mark Steven Zemelman</u>	<u>Senior Vice President, General Counsel &amp; Secretary</u>		

### DIRECTORS OR TRUSTEES

<u>Margaret Effie Porfido JD</u>	<u>Edward Ying Wah Pei</u>	<u>Arnold Eugene Washington MD</u>	<u>Bernard James Tyson</u>
<u>Judith Ann Johansen JD</u>	<u>Cynthia Ann Telles PhD</u>	<u>Kim John Kaiser</u>	<u>Philip Albert Marineau</u>
<u>Jeffrey Emanuel Epstein</u>	<u>Richard Patrick Shannon MD</u>	<u>David Frank Hoffmeister</u>	<u>Leslie Stone Heisz</u>
<u>Regina Marcia Benjamin MD</u>	<u>Ramon Francis Baez #</u>		

State of Oregon ss  
 County of Multnomah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Andrew Raymond McCulloch  
Regional President

William Netherton Wiechmann  
Assistant Secretary - V.P. & Regional Counsel

Karen Lee Schartman  
Regional Vice President & CFO

Subscribed and sworn to before me this  
day of \_\_\_\_\_,

a. Is this an original filing? Yes [  ] No [  ]

b. If no:

1. State the amendment number \_\_\_\_\_
2. Date filed \_\_\_\_\_
3. Number of pages attached \_\_\_\_\_

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	999,084,606		999,084,606	1,050,179,771
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....			0	0
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....5,870,884 encumbrances) .....	211,642,833		211,642,833	209,126,637
4.2 Properties held for the production of income (less \$ .....10,530 encumbrances) .....	4,532,856		4,532,856	4,233,502
4.3 Properties held for sale (less \$ ..... encumbrances) .....	0		0	2,832,956
5. Cash (\$ .....(3,063,110) ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....9,458,840 ) .....	6,395,730		6,395,730	6,510,605
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....	3,222,364		3,222,364	355
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,224,878,389	0	1,224,878,389	1,272,883,826
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	3,989,656		3,989,656	4,253,785
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	28,784,168	996,429	27,787,739	28,332,034
15.2 Deferred premiums, agents' balances and instalments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	0		0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ .....62,457,810 ) .....	62,457,810		62,457,810	36,008,316
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	10,027,233		10,027,233	7,612,177
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	1,396,327	636,209	760,118	899,804
21. Furniture and equipment, including health care delivery assets (\$ .....75,607,787 ) .....	76,129,123	521,336	75,607,787	73,929,746
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0		0	0
23. Receivables from parent, subsidiaries and affiliates .....	1,886,746		1,886,746	34,337,882
24. Health care (\$ .....18,882,021 ) and other amounts receivable .....	22,555,177	3,673,156	18,882,021	19,294,543
25. Aggregate write-ins for other-than-invested assets .....	7,007,640	7,007,640	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,439,112,269	12,834,770	1,426,277,499	1,477,552,113
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	1,439,112,269	12,834,770	1,426,277,499	1,477,552,113
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Other Non-Admitted Assets .....	7,007,640	7,007,640	0	0
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	7,007,640	7,007,640	0	0

## LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ .....436,446 reinsurance ceded).....	29,635,489		29,635,489	57,956,647
2. Accrued medical incentive pool and bonus amounts .....			0	0
3. Unpaid claims adjustment expenses .....	1,321,580		1,321,580	1,321,580
4. Aggregate health policy reserves including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act .....	8,630,691		8,630,691	8,255,905
5. Aggregate life policy reserves .....			0	0
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	34,631,439		34,631,439	31,367,354
9. General expenses due or accrued .....	18,247,101		18,247,101	23,447,731
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses)) .....			0	0
10.2 Net deferred tax liability.....			0	0
11. Ceded reinsurance premiums payable .....	561,064		561,064	762,993
12. Amounts withheld or retained for the account of others .....	72,281,391		72,281,391	78,513,855
13. Remittances and items not allocated .....			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current) .....			0	0
15. Amounts due to parent, subsidiaries and affiliates .....	84,163,314		84,163,314	142,052,836
16. Derivatives.....		0	0	0
17. Payable for securities .....	8,392,020		8,392,020	0
18. Payable for securities lending .....			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies .....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
22. Liability for amounts held under uninsured plans .....			0	0
23. Aggregate write-ins for other liabilities (including \$ .....45,981,551 current) .....	691,656,432	0	691,656,432	714,548,342
24. Total liabilities (Lines 1 to 23).....	949,520,521	0	949,520,521	1,058,227,243
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	0	27,000,000
26. Common capital stock .....	XXX	XXX		0
27. Preferred capital stock .....	XXX	XXX		0
28. Gross paid in and contributed surplus .....	XXX	XXX	177,753,051	177,753,051
29. Surplus notes .....	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	299,003,927	214,571,819
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... ) .....	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27 \$ ..... ) .....	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	476,756,978	419,324,870
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	1,426,277,499	1,477,552,113
<b>DETAILS OF WRITE-INS</b>				
2301. Pension.....	370,514,970		370,514,970	375,965,690
2302. Post Retirement.....	262,044,421		262,044,421	296,613,776
2303. Accrued Taxes.....	39,739,716		39,739,716	25,605,490
2398. Summary of remaining write-ins for Line 23 from overflow page .....	19,357,325	0	19,357,325	16,363,386
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	691,656,432	0	691,656,432	714,548,342
2501. 2016 Health Insurance Provided Fee Payable.....	XXX	XXX		27,000,000
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	27,000,000
3001. ....	XXX	XXX		0
3002. ....	XXX	XXX		0
3003. ....	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

## STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX	2,920,352	2,834,995	5,668,454
2. Net premium income (including \$ non-health premium income).....	XXX	1,654,027,891	1,580,403,131	3,167,470,248
3. Change in unearned premium reserves and reserve for rate credits.....	XXX		0	0
4. Fee-for-service (net of \$ medical expenses).....	XXX	30,623,221	27,250,256	55,881,275
5. Risk revenue.....	XXX	78,780,877	60,420,480	127,308,216
6. Aggregate write-ins for other health care related revenues.....	XXX	2,159,384	3,206,836	6,840,151
7. Aggregate write-ins for other non-health revenues.....	XXX	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX	1,765,591,373	1,671,280,703	3,357,499,890
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits.....		759,255,099	746,107,315	1,485,668,786
10. Other professional services.....		181,232,560	170,952,278	345,688,508
11. Outside referrals.....		78,105,676	70,552,915	146,359,984
12. Emergency room and out-of-area.....		49,995,491	42,473,567	90,218,448
13. Prescription drugs.....		197,011,866	200,765,477	404,482,847
14. Aggregate write-ins for other hospital and medical.....	0	335,741,873	316,674,492	652,051,294
15. Incentive pool, withhold adjustments and bonus amounts.....		0	0	0
16. Subtotal (Lines 9 to 15).....	0	1,601,342,565	1,547,526,044	3,124,469,867
<b>Less:</b>				
17. Net reinsurance recoveries.....		3,071,685	6,266,128	13,074,155
18. Total hospital and medical (Lines 16 minus 17).....	0	1,598,270,880	1,541,259,916	3,111,395,712
19. Non-health claims (net).....		0	0	0
20. Claims adjustment expenses, including \$ 9,828,867 cost containment expenses.....		21,260,140	26,302,877	46,949,398
21. General administrative expenses.....		120,781,505	124,373,696	224,451,058
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....		0	0	0
23. Total underwriting deductions (Lines 18 through 22).....	0	1,740,312,525	1,691,936,489	3,382,796,168
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX	25,278,848	(20,655,786)	(25,296,278)
25. Net investment income earned.....		10,403,467	7,639,675	17,354,143
26. Net realized capital gains (losses) less capital gains tax of \$.....		5,693,358	406,229	(2,862,513)
27. Net investment gains (losses) (Lines 25 plus 26).....	0	16,096,825	8,045,904	14,491,630
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 46,496 ) (amount charged off \$ 1,528,165 )].....		(1,481,669)	(1,464,834)	(4,374,312)
29. Aggregate write-ins for other income or expenses.....	0	1,021,019	915,364	1,680,445
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	40,915,023	(13,159,352)	(13,498,515)
31. Federal and foreign income taxes incurred.....	XXX		0	0
32. Net income (loss) (Lines 30 minus 31).....	XXX	40,915,023	(13,159,352)	(13,498,515)
<b>DETAILS OF WRITE-INS</b>				
0601. Other Health Care Revenue.....	XXX	2,129,559	2,010,363	3,822,841
0602. Meaningful Use Grant Revenue.....	XXX	29,825	1,196,473	3,017,310
0603. ....	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	XXX	2,159,384	3,206,836	6,840,151
0701. ....	XXX		0	0
0702. ....	XXX		0	0
0703. ....	XXX		0	0
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above).....	XXX	0	0	0
1401. Medical Office Operations.....		326,515,462	308,500,819	635,697,205
1402. Public & Professional Liability.....		9,226,411	8,173,673	16,354,089
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	0	335,741,873	316,674,492	652,051,294
2901. Other Revenue/Expense.....		1,021,019	915,364	1,680,445
2902. ....				
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	1,021,019	915,364	1,680,445

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	419,324,870	203,154,414	203,154,414
34. Net income or (loss) from Line 32 .....	40,915,023	(13,159,352)	(13,498,515)
35. Change in valuation basis of aggregate policy and claim reserves .....		0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....		0	0
37. Change in net unrealized foreign exchange capital gain or (loss) .....		0	0
38. Change in net deferred income tax .....		0	0
39. Change in nonadmitted assets .....	1,026,296	(7,702,576)	2,219,814
40. Change in unauthorized and certified reinsurance .....	0	0	0
41. Change in treasury stock .....		0	0
42. Change in surplus notes .....	0	0	0
43. Cumulative effect of changes in accounting principles .....		0	1,911,525
44. Capital Changes:			
44.1 Paid in .....		0	0
44.2 Transferred from surplus (Stock Dividend) .....		0	0
44.3 Transferred to surplus .....		0	0
45. Surplus adjustments:			
45.1 Paid in .....		100,000,000	175,000,000
45.2 Transferred to capital (Stock Dividend) .....	0	0	0
45.3 Transferred from capital .....		0	0
46. Dividends to stockholders .....		0	0
47. Aggregate write-ins for gains or (losses) in surplus .....	15,490,789	(17,608,101)	50,537,632
48. Net change in capital and surplus (Lines 34 to 47) .....	57,432,108	61,530,171	216,170,456
49. Capital and surplus end of reporting period (Line 33 plus 48)	476,756,978	264,684,585	419,324,870
<b>DETAILS OF WRITE-INS</b>			
4701. Pension - SSAP 102 .....	8,845,588	13,421,293	35,663,984
4702. Post Retirement Benefit - SSAP 92 .....	6,645,201	(31,029,394)	14,873,648
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	15,490,789	(17,608,101)	50,537,632

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	1,631,165,767	1,527,550,959	3,134,733,981
2. Net investment income.....	19,928,117	17,171,173	36,633,363
3. Miscellaneous income.....	112,201,493	105,797,636	206,857,190
4. Total (Lines 1 to 3).....	1,763,295,377	1,650,519,768	3,378,224,534
5. Benefit and loss related payments.....	1,629,007,094	1,564,106,211	3,102,682,389
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	147,508,439	155,576,309	269,724,025
8. Dividends paid to policyholders.....		0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9).....	1,776,515,533	1,719,682,520	3,372,406,414
11. Net cash from operations (Line 4 minus Line 10).....	(13,220,156)	(69,162,752)	5,818,120
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	407,425,483	313,912,631	587,394,843
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	6,663,964	484,737	484,737
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	3,561	0	10,555
12.7 Miscellaneous proceeds.....	5,552,327	3,770,848	5,436,898
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	419,645,335	318,168,216	593,327,033
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	353,919,779	426,748,083	776,891,058
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	12,646,426	13,672,941	26,595,149
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	382,316	1,290,025	6,434,383
13.7 Total investments acquired (Lines 13.1 to 13.6).....	366,948,521	441,711,049	809,920,590
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	52,696,814	(123,542,833)	(216,593,557)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	100,000,000	175,000,000
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(39,591,533)	86,160,239	8,903,857
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(39,591,533)	186,160,239	183,903,857
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(114,875)	(6,545,346)	(26,871,580)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	6,510,605	33,382,185	33,382,185
19.2 End of period (Line 18 plus Line 19.1).....	6,395,730	26,836,839	6,510,605

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>Total Members at end of:</b>										
1. Prior Year	475,594	26,584	349,186	.0	.0	.0	20,223	79,279	322	.0
2. First Quarter	488,675	38,262	349,640	.0	.0	.0	20,144	80,629	.0	.0
3. Second Quarter	489,026	37,889	349,562	.0	.0	.0	19,962	81,613	.0	.0
4. Third Quarter	0									
5. Current Year	0									
6. Current Year Member Months	2,920,352	223,909	2,091,333	0	0	0	120,327	484,783	0	0
<b>Total Member Ambulatory Encounters for Period:</b>										
7. Physician	1,105,717	55,558	576,280	.0	.0	122,292	43,128	308,459	.0	.0
8. Non-Physician	429,937	17,101	197,980	0	0	108,629	14,355	91,872	0	0
9. Total	1,535,654	72,659	774,260	0	0	230,921	57,483	400,331	0	0
10. Hospital Patient Days Incurred	61,758	2,514	27,518	0	0	0	2,837	28,889	0	0
11. Number of Inpatient Admissions	17,017	727	8,417	0	0	0	703	7,170	0	0
12. Health Premiums Written (a)	1,654,398,207	77,255,396	948,808,061	.0	.0	69,557,736	72,223,408	486,567,143	(13,537)	.0
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	1,654,398,207	77,255,396	948,808,061	.0	.0	69,557,736	72,223,408	486,567,143	(13,537)	.0
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	1,629,227,277	75,149,712	823,925,627	.0	.0	60,280,940	59,409,218	502,789,997	408,121	107,263,662
18. Amount Incurred for Provision of Health Care Services	1,601,342,565	75,360,647	809,531,400	0	0	61,079,727	57,531,172	492,433,300	338,262	105,068,057

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 486,567,143

Dental members are counted as Medical members.

The membership above does not include the COO (Community Care Organization) and self-funded members. Member months for the COO and self-funded groups are 263,780 and 71,997, respectively.





STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

**UNDERWRITING AND INVESTMENT EXHIBIT**  
ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....	24,621,892	875,095,631	(195,387)	13,022,591	24,426,505	27,446,941
2. Medicare Supplement .....					0	0
3. Dental only .....	4,025,940	56,255,000		4,824,727	4,025,940	4,025,940
4. Vision only .....					0	0
5. Federal Employees Health Benefits Plan .....	1,343,580	58,761,067	(287,875)	744,644	1,055,705	2,334,816
6. Title XVIII - Medicare .....	6,789,046	491,405,764	(825,585)	10,088,618	5,963,461	19,619,730
7. Title XIX - Medicaid .....	71,764	296,574	13,642	112,698	85,406	196,198
8. Other health .....	3,031,371	104,256,397	226,290	1,911,126	3,257,661	4,333,022
9. Health subtotal (Lines 1 to 8).....	39,883,593	1,586,070,433	(1,068,915)	30,704,404	38,814,678	57,956,647
10. Health care receivables (a) .....	(19,745,891)	19,107,879			(19,745,891)	0
11. Other non-health .....					0	0
12. Medical incentive pools and bonus amounts .....					0	0
13. Totals (Lines 9-10+11+12)	59,629,484	1,566,962,554	(1,068,915)	30,704,404	58,560,569	57,956,647

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

6

## NOTES TO FINANCIAL STATEMENTS

## 1) Summary of Significant Accounting Policies

## A. Accounting Practices

The statutory financial statements of Kaiser Foundation Health Plan of the Northwest (Health Plan) have been prepared in conformity with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), the NAIC Annual Statement Instructions, and other accounting practices, as prescribed or permitted by the Oregon Department of Consumer and Business Services Division of Financial Regulation (State of Oregon). For the quarter ended June 30, 2016 and year ended December 31, 2015, there were no differences between the NAIC SAP and the practices prescribed by or permitted by the State of Oregon that impacted Health Plan's statutory net income or capital and surplus. As noted in the schedule below (in thousands):

	State of Domicile	SSAP#	F/S Page	F/S Line#	2016	2015
<u>NET INCOME</u>						
(1) Health Plan state basis (Page 4, Line 32, Columns 2 & 4)	Oregon				\$ 40,915	\$ (13,499)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Oregon				-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Oregon				-	-
(4) NAIC SAP(1-2-3=4)	Oregon				40,915	(13,499)
<u>SURPLUS</u>						
(5) Health Plan state basis (Page 3, Line 33, Columns 3 & 4)	Oregon				476,757	419,325
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Oregon				-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Oregon				-	-
Statutory Surplus, NAIC SAP (5-6-7=8)	Oregon				\$ 476,757	\$ 419,325

## B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from the 2015 annual statement.

## C. Accounting Policies

New Accounting Pronouncements

In June 2015, the NAIC adopted revisions to Statement of Statutory Accounting Principles (SSAP) 54, Individual and Group Accident and Health Contracts and SSAP 84, Amounts Receivable Under Government Insured Plans. The guidance was adopted prospectively by Health Plan in 2015. The revisions clarify reporting requirements for Medicare risk adjustment receivables and payables. Management reclassified certain Medicare receivables from health care receivables - net to premiums receivable - net and certain Medicare payables from other liabilities to aggregate health policy reserves during 2015.

Loan-Backed Structured Securities

Health Plan does have investments in loan-backed and/or structured securities and collateralized mortgage obligations. These securities are stated on the amortized cost basis and adjustments are made prospectively.

## 2) Accounting Changes and Corrections of Errors

No significant changes from the 2015 annual statement.

## 3) Business Combinations and Goodwill

No significant changes from the 2015 annual statement.

## 4) Discontinued Operations

No significant changes from the 2015 annual statement.

## 5) Investments

A - C.

Health Plan has no investments in mortgage loans, restructured debt or reverse mortgages.

## NOTES TO FINANCIAL STATEMENTS

## D. Loan-Backed Securities

(1) Health Plan does have investments in loan-backed and/or structured securities and collateralized mortgage obligations. Prepayment assumptions are obtained from a third party vendor data source.

(2) During the six months ended June 30, 2016, the aggregate other-than-temporary impairment (OTTI) recognized for certain loan-backed and/or structured securities was as follows (in thousands):

	(1) Amortized Cost Basis Before Other- than-Temporary Impairment	(2) Other-than- Temporary Impairment Recognized in Loss	(3) Fair Value (1)-(2)
OTTI recognized 1st Quarter			
a. Intent to sell	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	38,861	222	38,639
c. Total 1st Quarter	\$ 38,861	\$ 222	\$ 38,639
OTTI recognized 2nd Quarter			
d. Intent to sell	\$ -	\$ -	\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	11,621	53	11,568
f. Total 2nd Quarter	\$ 11,621	\$ 53	\$ 11,568

(3) Each impairment of loan-backed and/or structured securities recognized during the six months ended June 30, 2016 was as follows (in thousands):

(1) CUSIP	(2) Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	(3) Present Value of Projected Cash Flows	(4) Recognized Other-Than- Temporary Impairment	(5) Amortized Cost After Other- Than- Temporary Impairment	(6) Fair Value at time of OTTI	(7) Date of Financial Statement Where Reported
3138ENTP4	\$ 2,142	\$ 2,133	\$ 9	\$ 2,133	\$ 2,133	3/31/2016
33766QAA5	\$ 491	\$ 490	\$ 1	\$ 490	\$ 490	3/31/2016
38376RQL3	\$ 6,668	\$ 6,614	\$ 54	\$ 6,614	\$ 6,614	3/31/2016
02665VAA1	\$ 450	\$ 446	\$ 4	\$ 446	\$ 446	3/31/2016
12550LAE2	\$ 774	\$ 772	\$ 2	\$ 772	\$ 772	3/31/2016
19624MAA5	\$ 699	\$ 691	\$ 8	\$ 691	\$ 691	3/31/2016
26249EAE5	\$ 440	\$ 435	\$ 5	\$ 435	\$ 435	3/31/2016
26251BAC0	\$ 847	\$ 839	\$ 8	\$ 839	\$ 839	3/31/2016
29372EBE7	\$ 3,781	\$ 3,779	\$ 2	\$ 3,779	\$ 3,779	3/31/2016
30711XAC8	\$ 591	\$ 591	\$ -	\$ 591	\$ 591	3/31/2016
3137G0HC6	\$ 473	\$ 472	\$ 1	\$ 472	\$ 472	3/31/2016
32113CBH2	\$ 2,855	\$ 2,852	\$ 3	\$ 2,852	\$ 2,852	3/31/2016
33882UAB3	\$ 1,970	\$ 1,940	\$ 30	\$ 1,940	\$ 1,940	3/31/2016
46186LAA0	\$ 1,038	\$ 1,029	\$ 9	\$ 1,029	\$ 1,029	3/31/2016
46186PAA1	\$ 2,023	\$ 1,997	\$ 26	\$ 1,997	\$ 1,997	3/31/2016
46644DAA4	\$ 2,520	\$ 2,492	\$ 28	\$ 2,492	\$ 2,492	3/31/2016
55818YAG6	\$ 490	\$ 483	\$ 7	\$ 483	\$ 483	3/31/2016
606072LA2	\$ 342	\$ 336	\$ 6	\$ 336	\$ 338	3/31/2016
64033LAA8	\$ 188	\$ 188	\$ -	\$ 188	\$ 188	3/31/2016
67590LAE8	\$ 795	\$ 793	\$ 2	\$ 793	\$ 793	3/31/2016
78444EAC3	\$ 230	\$ 230	\$ -	\$ 230	\$ 230	3/31/2016
80282XAE8	\$ 287	\$ 287	\$ -	\$ 287	\$ 287	3/31/2016
85172CAA4	\$ 1,765	\$ 1,762	\$ 3	\$ 1,762	\$ 1,673	3/31/2016
87154EAB6	\$ 3,168	\$ 3,168	\$ -	\$ 3,168	\$ 3,184	3/31/2016
89253UAA8	\$ 2,986	\$ 2,981	\$ 5	\$ 2,981	\$ 2,981	3/31/2016
89852TAC2	\$ 848	\$ 839	\$ 9	\$ 839	\$ 839	3/31/2016
3138ENTP4	\$ 1,998	\$ 1,994	\$ 4	\$ 1,994	\$ 1,994	6/30/2016
02665VAA1	\$ 453	\$ 448	\$ 5	\$ 448	\$ 448	6/30/2016
19624MAA5	\$ 702	\$ 696	\$ 6	\$ 696	\$ 696	6/30/2016
3137G0JQ3	\$ 1,013	\$ 1,013	\$ -	\$ 1,013	\$ 1,013	6/30/2016
32113CBH2	\$ 2,855	\$ 2,852	\$ 3	\$ 2,852	\$ 2,852	6/30/2016
383122AA6	\$ 1,596	\$ 1,595	\$ 1	\$ 1,595	\$ 1,596	6/30/2016
46186PAA1	\$ 2,003	\$ 1,972	\$ 31	\$ 1,972	\$ 1,972	6/30/2016
67590WAE4	\$ 829	\$ 826	\$ 3	\$ 826	\$ 826	6/30/2016
78444EAC3	\$ 83	\$ 83	\$ -	\$ 83	\$ 83	6/30/2016
80282XAE8	\$ 89	\$ 89	\$ -	\$ 89	\$ 89	6/30/2016
Total			\$ 275			

NOTES TO FINANCIAL STATEMENTS

(4) – (5)

For the six months ended June 30, 2016, there were no impaired loan-backed securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss.

E - G.

For the six months ended June 30, 2016 and the year ended December 31, 2015, Health Plan had no investments in repurchase agreements and/or securities lending transactions, real estate or low-income housing tax credits.

H. Restricted Assets

(1) Restricted assets (including pledged) as of June 30, 2016 were as follows (in thousands):

Restricted Asset Category	Gross Restricted								Percentage		
	Current Year						7	8	9	10	11
	1	2	3	4	5	6					
Total General Account (G/A) (Admitted & Nonadmitted)	G/A Supporting S/A Activity (a) (Admitted & Nonadmitted)	Total Separate Account (S/A) Restricted Assets (Admitted & Nonadmitted)	S/A Assets Supporting G/A Activity (b) (Admitted & Nonadmitted)	Total (1 plus 3) (Admitted & Nonadmitted)	Total Nonadmitted	Total From Prior Year (Admitted & Nonadmitted)	Increase/ (Decrease) (5 minus 7)	Total Current Year Admitted Restricted (5 minus 6)	Total admitted & nonadmitted Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	279	-	-	-	279	-	274	5	279	0.02%	0.02%
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
<b>o. Total Restricted Assets</b>	<b>\$ 279</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 279</b>	<b>\$ -</b>	<b>\$ 274</b>	<b>\$ 5</b>	<b>\$ 279</b>	<b>0.02%</b>	<b>0.02%</b>

(a) Subset of column 1  
 (b) Subset of column 3

(2) – (3)

There were neither assets pledged as collateral nor other restricted assets.

I. Working Capital Finance Investments

Health Plan does not have Working Capital Finance Investments.

J. Offsetting and Netting of Assets and Liabilities

Not applicable to the Health Plan.

## NOTES TO FINANCIAL STATEMENTS

## K. Structured Notes

Structured notes held at June 30, 2016 were as follows (in thousands):

<u>CUSIP</u>		<u>Actual Cost</u>	<u>Fair Value</u>	<u>Book/Adjusted</u>	<u>Mortgage-Referenced</u>
<u>Identification</u>				<u>Carrying Value</u>	<u>Security (Yes/No)</u>
30711XAA2	\$	545	\$ 546	\$ 544	Yes
30711XAC8		542	543	543	Yes
30711XAE4		527	533	530	Yes
30711XAJ3		9	10	9	Yes
30711XBJ2		2,967	2,990	2,967	Yes
30711XBZ6		1,012	1,024	1,012	Yes
3137G0AC3		324	326	324	Yes
3137G0EC9		257	258	258	Yes
3137G0EQ8		285	286	285	Yes
3137G0GQ6		858	859	858	Yes
3137G0HC6		458	459	458	Yes
3137G0JQ3		1,013	1,013	1,013	Yes
<b>Totals</b>	<b>\$</b>	<b>8,797</b>	<b>\$ 8,847</b>	<b>\$ 8,801</b>	

## 6) Joint Ventures, Partnerships &amp; Limited Liability Companies

No significant changes from the 2015 annual statement.

## 7) Investment Income

No significant changes from the 2015 annual statement.

## 8) Derivative Instruments

No significant changes from the 2015 annual statement.

## 9) Income Taxes

No significant changes from the 2015 annual statement.

## 10) Information Concerning Parent, Subsidiaries and Affiliates

No significant changes from the 2015 annual statement.

## 11) Debt

As of June 30, 2016 and December 31, 2015 Health Plan has no borrowings.

## 12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and other Postretirement Benefit Plans

## (4) Components of net period benefit cost:

## Pension:

Health Plan participates with affiliated organizations in a defined benefit pension plan covering substantially all its employees. Benefits are based on age at retirement, years of credited service, and average compensation for a specified period prior to retirement. Contributions are intended to provide not only for benefits attributed to service to date but also for those expected to be earned in the future.

The pension plan is administered by KFHP. Plan assets for Health Plan are not segregated and, accordingly, are not disclosed below. However, KFHP separately accounts for Health Plan liability and expense, and KFHP allocates pension expense and related prepaid or accrued benefit costs to Health Plan based on participant demographics and plan provisions.

## NOTES TO FINANCIAL STATEMENTS

## Health Plan Allocations

The accrued pension plan liability allocated to Health Plan at December 31, 2015 and the change through June 30, 2016 are as follows (in thousands):

Allocated pension plan liability at December 31, 2015	\$ 375,966
Recognized transition liability	—
Provision	28,453
Contributions	<u>(33,904)</u>
Allocated pension plan liability at June 30, 2016	370,515
Unrecognized transition liability	—
GAAP provision adjustment	<u>(1,619)</u>
Allocated GAAP basis pension obligation at June 30, 2016	<u>\$ 368,896</u>

For the six months ended June 30, pension expense allocated to Health Plan was as follows (in thousands):

	<u>2016</u>
Service cost	\$ 27,911
Interest cost	21,897
Expected return on plan assets	(21,355)
Amortization of net actuarial loss	7,898
Amortization of prior service cost	<u>948</u>
Net pension expense	<u>37,299</u>
Other changes in plan assets and benefit obligations recognized in capital and surplus:	
Amortization of net actuarial loss	(7,898)
Amortization of prior service cost	<u>(948)</u>
Total recognized in surplus	<u>(8,846)</u>
Total recognized in net periodic benefit cost and surplus	<u>\$ 28,453</u>

Plan assets and actuarial assumptions are materially consistent with the 2015 annual statement.

## Postretirement:

Certain employees may become eligible for postretirement health care and life insurance benefits while working for Health Plan. Benefits available to retirees, through both affiliated and unaffiliated provider networks, vary by employee group. Postretirement health care benefits available to retirees include subsidized Medicare premiums, medical and prescription drug benefits, dental benefits, and vision benefits.

The accrued liability for postretirement benefits at December 31, 2015 and the change through June 30, 2016 are as follows (in thousands):

Accrued benefit liability at December 31, 2015 before liability transfer to KFHP	\$ 379,677
Liability transferred to KFHP	<u>(83,064)</u>
Accrued benefit liability at December 31, 2015	296,613
Provision	10,115
Contributions	(36,699)
Benefits paid or provided	<u>(7,985)</u>
Accrued benefit liability at June 30, 2016	262,044
Unrecognized transition liability	—
GAAP provision adjustment	(138)
GAAP basis accumulated postretirement obligation at June 30, 2016	<u>\$ 261,906</u>

## NOTES TO FINANCIAL STATEMENTS

For the six months ended June 30, postretirement benefits expense was as follows (in thousands):

	<b>2016</b>
Service cost	\$ 3,635
Interest cost	10,864
Expected return on plan assets	(4,384)
Amortization of prior service cost	5,660
Amortization of net actuarial loss	985
Postretirement benefits expense	<u>16,760</u>
Other changes in plan assets and benefit obligations recognized in capital and surplus:	
Amortization of prior service cost	(5,660)
Amortization of net actuarial loss	(985)
Total recognized in surplus	<u>(6,645)</u>
Total recognized in net periodic benefit cost and surplus	<u>\$ 10,115</u>

Actuarial assumptions are consistent with the 2015 annual statement assumptions.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant changes from the 2015 annual statement.

14) Contingencies

No significant changes from the 2015 annual statement.

15) Leases

No significant changes from the 2015 annual statement.

16) Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk.

No significant changes from the 2015 annual statement.

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A – B. Transfer of Receivables Reported as Sales & Transfer and Servicing of Financial Assets

Health Plan has no transaction subject to the disclosure requirements of this footnote during the reporting period.

C. Wash Sales

SSAP No. 103 *Accounting for Transfers and Servicing of Financial Assets and Extinguishment of Liabilities* (SSAP No. 103), paragraph 28 requires a reporting entity to disclose any wash sales involving securities with a NAIC designation of 3 or below. Although the Health Plan's investment strategy does not include purchasing any securities with a NAIC designation of 3 or below, three securities were held at June 30, 2016 with a NAIC designation of 3. During 2016 and 2015, Health Plan did not participate in any wash sale as defined by SSAP No. 103.

18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

No significant changes from the 2015 annual statement.

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes from the 2015 annual statement.

20) Fair Value Measurements

A – B.

Health Plan has no assets or liabilities that are measured and reported at fair value in the statement of financial position after initial recognition.

## NOTES TO FINANCIAL STATEMENTS

C.

Investments are reported at lower of amortized cost or fair value, with impairment recorded if amortized cost is greater than fair value. The fair values of investments are based on quoted market prices, if available, or estimated using quoted market prices for similar investments. If listed prices or quotes are not available, fair value is based upon other observable inputs or models that primarily use market based or independently sourced market parameters as inputs. In addition to market information, models also incorporate transaction details such as maturity. Fair value adjustments, including credit, liquidity, and other factors, are included, as appropriate, to arrive at a fair value measurement.

Health Plan utilizes a three level valuation hierarchy for fair value measurements. An instrument's categorization within the hierarchy is based upon the lowest level of input that is significant to the fair value measurement. For instruments classified in level 1 of the hierarchy, valuation inputs are quoted prices for identical instruments in active markets at the measurement date. For instruments classified in level 2 of the hierarchy, valuation inputs are directly observable but do not qualify as level 1 inputs. Examples of level 2 inputs include: quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in inactive markets; other observable inputs such as interest rates and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks, and default rates; and market correlated inputs that are derived principally from or corroborated by observable market data. For instruments classified in level 3 of the hierarchy, valuation inputs are unobservable inputs for the instrument. Level 3 inputs incorporate assumptions about the factors that market participants would use in pricing the instrument.

At June 30, 2016, bonds and short-term investments at statement value and estimated fair value, derived using level 2 inputs, were as follows (in thousands):

2016	Aggregate	Admitted	Level 1	Level 2	Level 3	Not Practicable
Type of Financial Instrument	Fair Value	Assets				(Carrying Value)
Short-term investments:						
Money market funds	\$ 9,459	\$ 9,459	\$ -	\$ 9,459	\$ -	\$ -
Total short-term investments	9,459	9,459	-	9,459	-	-
Bonds and other invested assets:						
U.S. Treasury and government-sponsored agencies	270,889	267,007	-	270,889	-	-
All other government bonds	9,593	9,539	-	9,593	-	-
U.S. states, territories and possessions	980	975	-	980	-	-
U.S. special revenue bonds	6,767	6,712	-	6,767	-	-
Loan-backed and/or structured securities	225,976	224,060	-	225,976	-	-
Industrial and miscellaneous bonds	500,183	490,792	-	500,183	-	-
Total bonds and other invested assets	1,014,388	999,085	-	1,014,388	-	-
Total investments	\$ 1,023,847	\$ 1,008,544	\$ -	\$ 1,023,847	\$ -	\$ -
2015	Aggregate	Admitted	Level 1	Level 2	Level 3	Not Practicable
Type of Financial Instrument	Fair Value	Assets				(Carrying Value)
Short-term investments:						
Money market funds	\$ 3,984	\$ 3,984	\$ -	\$ 3,984	\$ -	\$ -
Industrial and miscellaneous bonds	7,002	7,002	-	7,002	-	-
Total short-term investments	10,986	10,986	-	10,986	-	-
Bonds and other invested assets:						
U.S. Treasury and government-sponsored agencies	278,508	278,314	-	278,508	-	-
All other government bonds	11,823	11,823	-	11,823	-	-
U.S. states, territories and possessions	985	984	-	985	-	-
U.S. special revenue bonds	382	379	-	382	-	-
Loan-backed and/or structured securities	221,356	220,872	-	221,356	-	-
Industrial and miscellaneous bonds	539,560	537,808	-	539,560	-	-
Total bonds and other invested assets	1,052,614	1,050,180	-	1,052,614	-	-
Total investments	\$ 1,063,600	\$ 1,061,166	\$ -	\$ 1,063,600	\$ -	\$ -

D.

There were no investments at June 30, 2016 for which it was not practicable to estimate fair value.

## 21) Other Items

Health Plan had no other items for the reporting periods.



## NOTES TO FINANCIAL STATEMENTS

## 22) Events Subsequent

No significant changes from the 2015 annual statement.

## 23) Reinsurance

No significant changes from the 2015 annual statement.

## 24) Retrospectively Rated Contracts and Contract Subject to Redetermination

## E. Risk Sharing Provisions of the Affordable Care Act

(1) Health Plan wrote health insurance premium which is subject to the Affordable Care Act risk sharing provisions.

(2) Risk sharing provisions relating to the Affordable Care Act (ACA) were as follows:

	<u>June 30, 2016</u>
<b>a. Permanent ACA Risk Adjustment Program</b>	
<u>Assets</u>	
1. Premium adjustments receivable due to ACA Risk Adjustment	\$ 23,077,557
<u>Liabilities</u>	
2. Risk adjustment user fees payable for ACA Risk Adjustment	78,015
3. Premium adjustments payable due to ACA Risk Adjustment	5,100,000
<u>Operations (Revenue &amp; Expense)</u>	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	(2,066,943)
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	43,019
<b>b. Transitional ACA Reinsurance Program and OTRP</b>	
<u>Assets</u>	
1. Amounts recoverable for claims paid due to ACA Reinsurance and OTRP	\$ 10,027,233
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	436,446
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	-
<u>Liabilities</u>	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	8,989,058
5. Ceded reinsurance premiums payable due to ACA Reinsurance	561,064
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	-
<u>Operations (Revenue &amp; Expense)</u>	
7. Ceded reinsurance premiums due to ACA Reinsurance	370,316
8. Reinsurance recoveries (income statement) due to ACA Reinsurance and OTRP payments or expected payments	3,071,685
9. ACA Reinsurance contributions – not reported as ceded premium	4,957,918
<b>c. Temporary ACA Risk Corridors Program</b>	
<u>Assets</u>	
1. Accrued retrospective premium due to ACA Risk Corridors	\$ -
<u>Liabilities</u>	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	676,717
<u>Operations (Revenue &amp; Expense)</u>	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	5,323,283
4. Effect of ACA Risk Corridors on change in reserves for rate credits	-

NOTES TO FINANCIAL STATEMENTS

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and Liability balances, along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1-3)	Prior Year Accrued Less Payments (Col 2-4)	To Prior Year Balances	To Prior Year Balances	Ref	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
<b>a. Permanent ACA Risk Adjustment Program</b>											
1. Premium adjustments receivable	\$ 36,970,472	\$ -	\$ 16,925,971	\$ -	\$ 20,044,500	\$ -	\$ (2,066,943)	\$ -	A	\$ 17,977,557	\$ -
2. Premium adjustments (payable)	-	13,938	-	13,938	-	-	-	-	A	-	-
3. Subtotal ACA Permanent Risk Adjustment Program	36,970,472	13,938	16,925,971	13,938	20,044,500	-	(2,066,943)	-		17,977,557	-
<b>b. Transitional ACA Reinsurance Program and OTRP</b>											
1. Amounts recoverable for claims paid	20,193,682	-	14,483,857	-	5,709,825	-	3,355,595	-	B	9,065,420	-
2. Amounts recoverable for claims unpaid (Contra Liability)	1,682,170	-	-	-	1,682,170	-	(1,682,170)	-	B	-	-
3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-		-	-
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	-	39,908,403	-	35,686,515	-	4,221,888	-	-		-	4,221,888
5. Ceded reinsurance premiums payable	-	1,666,203	-	1,666,203	-	-	-	-		-	-
6. Liability for amounts held under uninsured plans	-	-	-	-	-	-	-	-		-	-
7. Subtotal ACA Transitional Reinsurance Program and OTRP	21,875,852	41,574,606	14,483,857	37,352,718	7,391,995	4,221,888	1,673,425	-		9,065,420	4,221,888
<b>c. Temporary ACA Risk Corridors Program</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-		-	-
2. Reserve for rate credits or policy experience rating	-	9,867,746	-	3,867,746	-	6,000,000	-	(5,323,283)	C	-	676,717
3. Subtotal ACA Risk Corridors Program	-	9,867,746	-	3,867,746	-	6,000,000	-	(5,323,283)		-	676,717
<b>d. Total for ACA Risk Sharing Provisions</b>	<b>\$ 58,846,324</b>	<b>\$ 51,456,390</b>	<b>\$ 31,409,829</b>	<b>\$ 41,234,402</b>	<b>\$ 27,436,495</b>	<b>\$ 10,221,888</b>	<b>\$ (393,518)</b>	<b>\$ (5,323,283)</b>		<b>\$ 27,042,977</b>	<b>\$ 4,898,605</b>

Explanation of Adjustments  
 A. 2014 and 2015 Risk Adjustment recorded in 2015.  
 B. Restated Reinsurance Recoveries as of 03/31/2016. CMS made an early payment at a 25% Coinsurance Rate of claims data submitted as of 02/01/16.  
 C. 2014 and 2015 Risk Corridor recorded in 2015.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year:

Risk Corridors Program Year:	Accrued as of December 31 of the prior year reporting year		Received or Paid as of the Current Period on Business Written For the Risk Corridors Program Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
	Receivable	(Payable)	Receivable	(Payable)	Accrued Less Payments	Accrued Less Payments	Balances	Balances	Ref	Cumulative Balance	Cumulative Balance
2014	-	-	-	-	-	-	-	-		-	-
	-	3,867,746	-	3,867,746	-	-	-	-		-	-
2015	-	-	-	-	-	-	-	-		-	-
	-	6,000,000	-	-	-	6,000,000	-	(5,323,283)	A	-	676,717
2016	-	-	-	-	-	-	-	-		-	-
	-	-	-	-	-	-	-	-		-	-
<b>Total for Risk Corridors</b>	<b>-</b>	<b>9,867,746</b>	<b>-</b>	<b>3,867,746</b>	<b>-</b>	<b>6,000,000</b>	<b>-</b>	<b>(5,238,236)</b>		<b>-</b>	<b>676,717</b>

Explanation of Adjustments  
 A. 2015 Risk Corridor true up as of 06/30/16 (recorded payables only)

(5) ACA Risk Corridors Receivable as of Reporting Date:

Risk Corridors Program Year:	Estimated Amount to be Filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Amounts received from CMS	Asset Balance (Gross of Non-admissions)	Non-admitted Amount	Net Admitted Asset
2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015	9,821,230.00	9,821,230.00	-	-	-	-
2016	-	-	-	-	-	-
<b>Total</b>	<b>\$ 9,821,230.00</b>	<b>\$ 9,821,230.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## NOTES TO FINANCIAL STATEMENTS

## 25) Change in Incurred Claims and Claim Adjustment Expenses

Unpaid claims and claims adjustment expense includes both reported and unreported medical claims, which have been partially reduced by estimated recoverables for salvage and subrogation and estimated reinsurance recoveries under the PPACA. Unpaid claims incurred but not reported represent an estimate of claims incurred for or on behalf of Health Plan's members that had not yet been reported to the Health Plan in the statutory statements of admitted assets, liabilities, capital, and surplus. Unpaid claims are based on a number of factors including hospital admission data and prior claims experience, as well as claims processing patterns; adjustments, if necessary, are made to medical expense in the period the actual claims costs are ultimately determined. The estimated salvage and subrogation included as a reduction to unpaid claims and claims adjustment expense was \$8.9 million and \$8.8 million at June 30, 2016 and December 31, 2015, respectively. At June 30, 2016 and December 31, 2015, the estimated reinsurance recoveries under the PPACA included as a reduction to reserves for unpaid claims and claims adjustment expense was \$0.4 and \$1.7 million, respectively.

Claims adjustment expense represents costs incurred related to the claim settlement process such as costs to record, process, and adjust claims. These expenses are calculated using a percentage of current medical costs, which is based on historical cost experience.

Activity in the reserves for unpaid claims and claims adjustment expense was summarized as follows (in thousands):

	6/30/2016	12/31/2015
Balances at January 1	\$ 59,278	\$ 52,837
Incurred related to		
Current year	\$ 1,597,668	\$ 3,117,839
Prior years	\$ (961)	\$ (6,317)
Total incurred	<u>\$ 1,596,707</u>	<u>\$ 3,111,522</u>
Paid related to		
Current year	\$ 1,566,964	\$ 3,060,080
Prior years	<u>\$ 58,064</u>	<u>\$ 45,001</u>
Total paid	<u>\$ 1,625,028</u>	<u>\$ 3,105,081</u>
Balance at end of period	<u>\$ 30,957</u>	<u>\$ 59,278</u>

Amounts incurred related to prior years vary from previously estimated liabilities as the claims are ultimately adjudicated and paid. Liabilities are reviewed and revised as information regarding actual claims payments becomes known. Positive (negative) amounts reported for incurred related to prior years result from claims being adjudicated and paid for amounts more (less) than originally estimated.

## 26) Intercompany Pooling Arrangements

No significant changes from the 2015 annual statement.

## 27) Structured Settlements

Not applicable for Health Entities.

## 28) Health Care Receivables

No significant changes from the 2015 annual statement.

## 29) Participating Policies

No significant changes from the 2015 annual statement.

## 30) Premium Deficiency Reserves

No significant changes from the 2015 annual statement.

## 31) Anticipated Salvage and Subrogation

No significant changes from the 2015 annual statement.

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: 03/03/2016
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No   
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes  No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
KP OnCall, LLC was dissolved during the 2nd quarter of 2016.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes  No  NA   
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/24/2015
- 6.4 By what department or departments?  
State of Oregon Department of Consumer & Business Services
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes  No  NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No
- 7.2 If yes, give full information:  
\_\_\_\_\_
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
\_\_\_\_\_
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes  No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 \_\_\_\_\_

- 9.2 Has the code of ethics for senior managers been amended? Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 \_\_\_\_\_

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 \_\_\_\_\_

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \_\_\_\_\_ \$ \_\_\_\_\_ .0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No

11.2 If yes, give full and complete information relating thereto:  
 \_\_\_\_\_

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \_\_\_\_\_ \$ \_\_\_\_\_

13. Amount of real estate and mortgages held in short-term investments: \_\_\_\_\_ \$ \_\_\_\_\_

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds _____	\$ _____	\$ _____
14.22 Preferred Stock _____	\$ _____	\$ _____
14.23 Common Stock _____	\$ _____	\$ _____
14.24 Short-Term Investments _____	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate _____	\$ _____	\$ _____
14.26 All Other _____	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) _____	\$ _____ .0	\$ _____ .0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above _____	\$ _____	\$ _____

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No

If no, attach a description with this statement.

## GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- |  |         |
|--|---------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2                   | \$..... |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$..... |
| 16.3 Total payable for securities lending reported on the liability page                                       | \$..... |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank National Association.....	800 Nicollet Mall, Minneapolis, MN 55402-70200.....
State Street Bank and Trust Company.....	2 Ave de Lafayette, Boston, MA 02111.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
104973.....	Wells Capital Management.....	525 Market Street, 10th Floor, San Francisco, CA 94510.....
107160.....	Payden & Rygel.....	333 S. Grand, Los Angeles, CA 90071.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

18.2 If no, list exceptions:

.....

**GENERAL INTERROGATORIES**  
**PART 2 - HEALTH**

1. Operating Percentages:

1.1 A&H loss percent.....	97.2 %
1.2 A&H cost containment percent.....	0.6 %
1.3 A&H expense percent excluding cost containment expenses.....	8.0 %
2.1 Do you act as a custodian for health savings accounts?.....	Yes [ ] No [X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$
2.3 Do you act as an administrator for health savings accounts?.....	Yes [ ] No [X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
<b>NONE</b>								



**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

1 States, Etc.	2 Active Status	Direct Business Only							9 Deposit-Type Contracts	
		3 Accident & Health Premiums	4 Medicare Title XVIII	5 Medicaid Title XIX	6 Federal Employees Health Benefits Program Premiums	7 Life & Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	8 Total Columns 2 Through 7		
1. Alabama	AL	N							0	
2. Alaska	AK	N							0	
3. Arizona	AZ	N							0	
4. Arkansas	AR	N							0	
5. California	CA	N							0	
6. Colorado	CO	N							0	
7. Connecticut	CT	N							0	
8. Delaware	DE	N							0	
9. Dist. Columbia	DC	N							0	
10. Florida	FL	N							0	
11. Georgia	GA	N							0	
12. Hawaii	HI	N							0	
13. Idaho	ID	N							0	
14. Illinois	IL	N							0	
15. Indiana	IN	N							0	
16. Iowa	IA	N							0	
17. Kansas	KS	N							0	
18. Kentucky	KY	N							0	
19. Louisiana	LA	N							0	
20. Maine	ME	N							0	
21. Maryland	MD	N							0	
22. Massachusetts	MA	N							0	
23. Michigan	MI	N							0	
24. Minnesota	MN	N							0	
25. Mississippi	MS	N							0	
26. Missouri	MO	N							0	
27. Montana	MT	N							0	
28. Nebraska	NE	N							0	
29. Nevada	NV	N							0	
30. New Hampshire	NH	N							0	
31. New Jersey	NJ	N							0	
32. New Mexico	NM	N							0	
33. New York	NY	N							0	
34. North Carolina	NC	N							0	
35. North Dakota	ND	N							0	
36. Ohio	OH	N							0	
37. Oklahoma	OK	N							0	
38. Oregon	OR	L	867,838,779	359,556,513	(13,537)	49,312,777			1,276,694,532	
39. Pennsylvania	PA	N							0	
40. Rhode Island	RI	N							0	
41. South Carolina	SC	N							0	
42. South Dakota	SD	N							0	
43. Tennessee	TN	N							0	
44. Texas	TX	N							0	
45. Utah	UT	N							0	
46. Vermont	VT	N							0	
47. Virginia	VA	N							0	
48. Washington	WA	L	146,354,123	127,010,631		22,910,631			296,275,385	
49. West Virginia	WV	N							0	
50. Wisconsin	WI	N							0	
51. Wyoming	WY	N							0	
52. American Samoa	AS	N							0	
53. Guam	GU	N							0	
54. Puerto Rico	PR	N							0	
55. U.S. Virgin Islands	VI	N							0	
56. Northern Mariana Islands	MP	N							0	
57. Canada	CAN	N							0	
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX		1,014,192,902	486,567,144	(13,537)	72,223,408	0	0	1,572,969,917	0
60. Reporting entity contributions for Employee Benefit Plans	XXX		81,428,290						81,428,290	
61. Total (Direct Business)	(a)	2	1,095,621,192	486,567,144	(13,537)	72,223,408	0	0	1,654,398,207	0
<b>DETAILS OF WRITE-INS</b>										
58001	XXX									
58002	XXX									
58003	XXX									
58998 Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0	0
58999 Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0	0	0

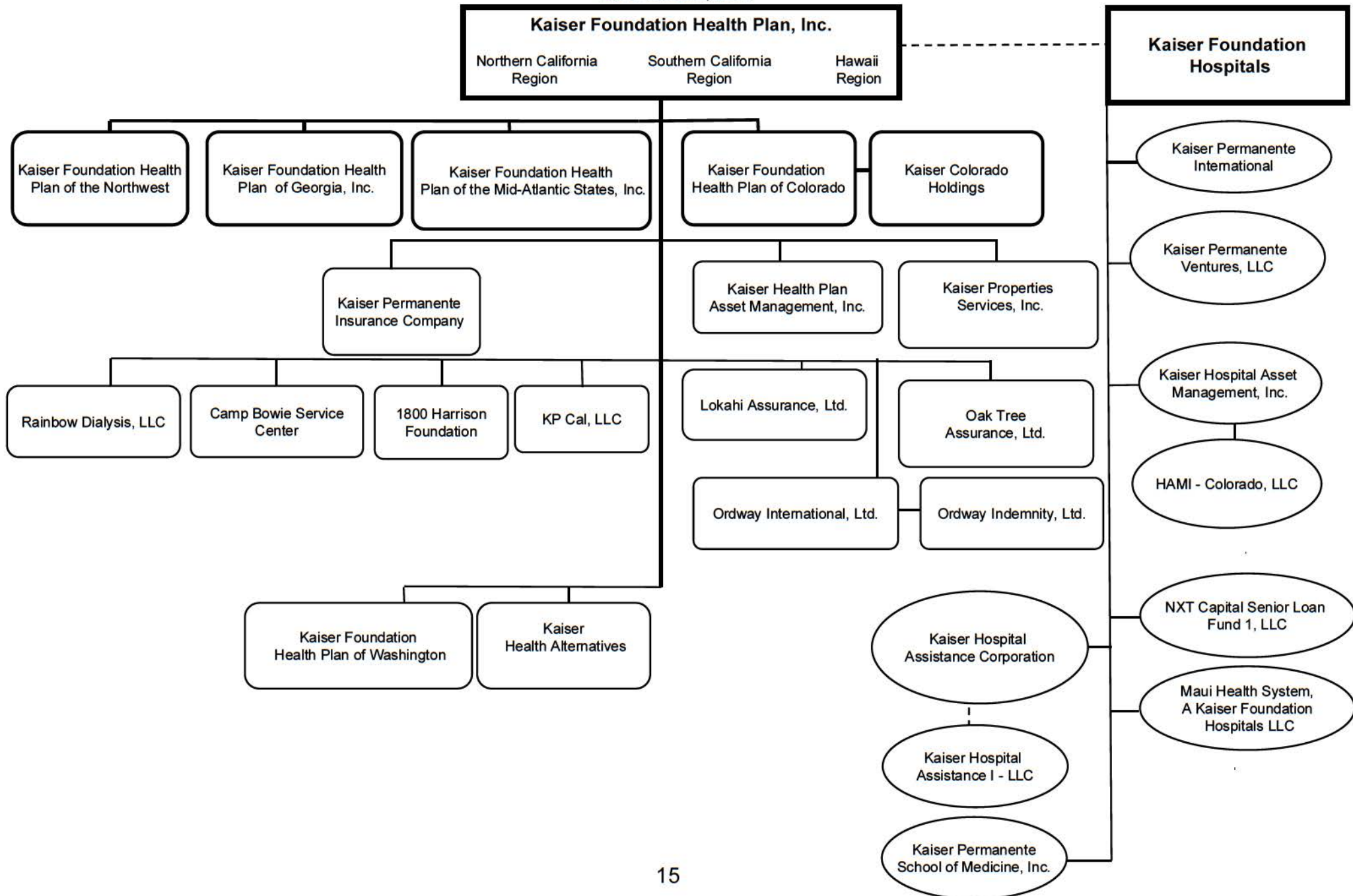
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.  
 (a) Insert the number of L responses except for Canada and other Alien.

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST  
 SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATION CHART

**KAISER FOUNDATION HEALTH PLAN, INC. AND KAISER FOUNDATION HOSPITALS  
 SUBSIDIARIES AND AFFILIATED CORPORATIONS**

As of June 30, 2016



STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
00601	Kaiser Foundation Health Plan, Inc (KFHP)	95669	84-0591617				Kaiser Foundation Health Plan of Colorado	CO	NIA	KFHP	Ownership	100.0	KFHP	0
	Kaiser Foundation Health Plan, Inc (KFHP)		03-0329760				Oak Tree Assurance, Ltd.	VT	OTH	KFHP	Ownership	100.0	KFHP	1
00601	Kaiser Foundation Health Plan, Inc (KFHP)	95639	52-0954463				Kaiser Foundation Health Plan of the Mid-Atlantic States, Inc	MD	NIA	KFHP	Ownership	100.0	KFHP	0
00601	Kaiser Foundation Health Plan, Inc (KFHP)	96237	58-1592076				Kaiser Foundation Health Plan of Georgia, Inc	GA	NIA	KFHP	Ownership	100.0	KFHP	0
	Kaiser Foundation Health Plan, Inc (KFHP)		94-3299124				Kaiser Health Plan Asset Management, Inc.	CA	NIA	KFHP	Ownership	100.0	KFHP	0
00601	Kaiser Foundation Health Plan, Inc (KFHP)	60053	94-3203402				Kaiser Permanente Insurance Company	CA	IA	KFHP	Ownership	100.0	KFHP	2
00601	Kaiser Foundation Health Plan, Inc (KFHP)		94-1340523				Kaiser Foundation Health Plan, Inc. ("KFHP")	CA	UDP		Board of Directors	0.0	KFHP	0
00601	Kaiser Foundation Health Plan, Inc (KFHP)	95540	93-0798039				Kaiser Foundation Health Plan of the Northwest ("KFHP-NW")	OR	RE	KFHP	Ownership	100.0	KFHP	0
	Kaiser Foundation Health Plan, Inc (KFHP)		94-3259432				Kaiser Properties Services, Inc	CA	NIA	KFHP	Ownership	100.0	KFHP	0
	Kaiser Foundation Health Plan, Inc (KFHP)		93-0954562				Kaiser Health Alternatives	OR	NIA	KFHP	Ownership	100.0	KFHP	0
	Kaiser Foundation Hospitals ("KFH")		94-3245176				Kaiser Permanente International	CA	NIA	KFH	Ownership	100.0	KFH	0
	Kaiser Foundation Hospitals ("KFH")		94-3299125				Kaiser Hospital Asset Management, Inc.	CA	NIA	KFH	Ownership	100.0	KFH	0
	Kaiser Foundation Health Plan, Inc (KFHP)		94-3299123				Camp Bowie Service Center	CA	NIA	KFHP	Ownership	100.0	KFHP	0
	Kaiser Foundation Hospitals ("KFH")		94-1105628				Kaiser Foundation Hospitals ("KFH")	CA	NIA		Board of Directors	0.0	KFH	0
	Kaiser Foundation Health Plan, Inc (KFHP)		91-2171891				Lokahi Assurance LTD	HI	OTH	KFHP	Ownership	100.0	KFHP	1
	Kaiser Foundation Health Plan, Inc (KFHP)		20-2712661				KP Cal, LLC	CA	NIA	KFHP	Ownership	100.0	KFHP	0
	Kaiser Foundation Health Plan, Inc (KFHP)		90-0031974				Ordway Indemnity, LTD.	BMJ	OTH	Ordway International, LTD.	Ownership	100.0	KFHP	1
	Kaiser Foundation Health Plan, Inc (KFHP)						Ordway International, LTD.	BMJ	OTH	KFHP	Ownership	100.0	KFHP	3
	Kaiser Foundation Hospitals ("KFH")						HAMI-Colorado, LLC	DE	NIA	Kaiser Hospital Asset Management, Inc.	Ownership	100.0	KFH	4
	Kaiser Foundation Health Plan, Inc (KFHP)		94-3317484				1800 Harrison Foundation	CA	NIA	KFHP	Board of Directors	0.0	KFHP	0
	Kaiser Foundation Hospitals ("KFH")		27-2252521				Kaiser Permanente Ventures, LLC - Series A	DE	NIA	KFH	Ownership	100.0	KFH	0
	Kaiser Foundation Hospitals ("KFH")		27-3339892				Kaiser Permanente Ventures, LLC - Series B	DE	NIA	KFH	Management	0.0	KFH	0
	Kaiser Foundation Hospitals ("KFH")		47-2924619				Kaiser Permanente Ventures, LLC - Series C	DE	NIA	KFH	Ownership	100.0	KFH	0



## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

1.

Bar Code:

1.



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**OVERFLOW PAGE FOR WRITE-INS**

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MQ003 Additional Aggregate Lines for Page 03 Line 23.

\*LIAB

	1 Covered	2 Uncovered	3 Total	4 Total
2304. Other Liability.....	13,936,602		13,936,602	11,273,345
2305. Self Insurance.....	5,420,723		5,420,723	5,090,041
2306. ....			0	0
2397. Summary of remaining write-ins for Line 23 from Page 03	19,357,325	0	19,357,325	16,363,386

**SCHEDULE A – VERIFICATION**

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	216,193,095	209,100,999
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition	11,391,235	25,595,950
3. Current year change in encumbrances	1,255,191	999,197
4. Total gain (loss) on disposals	3,943,605	388,712
5. Deduct amounts received on disposals	6,663,964	484,737
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	9,943,474	19,407,026
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	216,175,688	216,193,095
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	216,175,688	216,193,095

**SCHEDULE B – VERIFICATION**

Mortgage Loans		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

**SCHEDULE D – VERIFICATION**

Bonds and Stocks		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,050,179,771	864,559,715
2. Cost of bonds and stocks acquired	353,919,779	776,891,058
3. Accrual of discount	1,568,208	1,996,067
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	2,128,507	2,175,891
6. Deduct consideration for bonds and stocks disposed of	407,425,483	587,394,843
7. Deduct amortization of premium	903,860	2,611,219
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	382,316	5,436,898
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	999,084,606	1,050,179,771
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	999,084,606	1,050,179,771

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	821,946,267	210,003,820	259,389,380	150,533	821,946,267	772,711,240	0	805,635,508
2. NAIC 2 (a).....	242,898,118	33,831,490	44,105,295	478,663	242,898,118	233,102,976	0	255,529,583
3. NAIC 3 (a).....	2,401,020	1,300,712	606,689	(365,813)	2,401,020	2,729,230	0	0
4. NAIC 4 (a).....	0	0	0	0	0	0	0	0
5. NAIC 5 (a).....	0	0	0	0	0	0	0	0
6. NAIC 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds	1,067,245,405	245,136,022	304,101,364	263,383	1,067,245,405	1,008,543,446	0	1,061,165,091
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0	0	0	0	0	0	0	0
9. NAIC 2.....	0	0	0	0	0	0	0	0
10. NAIC 3.....	0	0	0	0	0	0	0	0
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	1,067,245,405	245,136,022	304,101,364	263,383	1,067,245,405	1,008,543,446	0	1,061,165,091

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ;

NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

S102



**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	9,458,840	XXX	9,458,840	2,507	0

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,985,320	35,023,434
2. Cost of short-term investments acquired	118,535,384	401,902,284
3. Accrual of discount	452	3,550
4. Unrealized valuation increase (decrease)	.0	.0
5. Total gain (loss) on disposals	3,561	10,555
6. Deduct consideration received on disposals	120,061,649	425,932,053
7. Deduct amortization of premium	4,228	21,676
8. Total foreign exchange change in book/adjusted carrying value	.0	.0
9. Deduct current year's other-than-temporary impairment recognized	.0	.774
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,458,840	10,985,320
11. Deduct total nonadmitted amounts	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	9,458,840	10,985,320

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.1
2. Cost of cash equivalents acquired .....	11,969,182	2,999,543
3. Accrual of discount .....	.765	.212
4. Unrealized valuation increase (decrease) .....	.0	.0
5. Total gain (loss) on disposals .....	(19)	.129
6. Deduct consideration received on disposals .....	11,969,928	2,999,885
7. Deduct amortization of premium .....	.0	.0
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
9. Deduct current year's other than temporary impairment recognized .....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	.0	.0
11. Deduct total nonadmitted amounts .....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE A - PART 2

Showing All Real Estate Acquired and Additions Made During the Current Quarter

1	2		3	4	5	6	7	8	9
	Description of Property	City							
Acquired by purchase									
1305 - 3400 NE SEASIDER RD - CLINIC & LAND	PORTLAND, OR	05/27/1987	VAR/00S						2,803,199
1302 - 3500 N INTERSTATE - CLINIC & LAND	PORTLAND, OR	01/20/1975	VAR/00S						554,526
1304 - 19300 SE STARBUCK - CLINIC & LAND	PORTLAND, OR	01/31/1985	VAR/00S						426,673
1305 - 3500 N INTERSTATE - CLINIC & LAND	PORTLAND, OR	01/31/1978	VAR/00S						619,790
1300 - 3125 S SKI LANE - CLINIC & LAND	SALMON, OR	01/31/1980	VAR/00S						11,897
1301 - 3125 S SKI LANE - CLINIC & LAND	SALMON, OR	01/31/1980	VAR/00S						11,897
1600 - 5025 SE 28TH AVE - CLINIC & LAND	SALEN, OR	04/30/1986	VAR/00S						227,010
1604 - 2300 NE LANGASTER DR - CLINIC & LAND	PORTLAND, OR	01/31/1985	VAR/00S						260,635
1607 - 10704 N.E. GILSON - CLINIC & LAND	PORTLAND, OR	11/31/1985	VAR/00S						195,605
1702 - 7201 N INTERSTATE - CLINIC & LAND	PORTLAND, OR	11/31/1985	VAR/00S						153,827
1801 - 14405 NE 20TH AVE - CLINIC & LAND	WASHOER, WA	12/28/1985	VAR/00S						361,559
1853 - 1230 7TH AVE - CLINIC & LAND	PORTLAND, OR	12/31/1987	VAR/00S						52,127
1700 - 3704 N INTERSTATE AVE - BLDG & LAND	PORTLAND, OR	11/30/1975	VAR/00S						94,320
1704 - 500 N.E. MULTNOMAH - BLDG & LAND	PORTLAND, OR	01/31/1984	VAR/00S						311,689
1707 - 16 W. MULTNOMAH - BLDG & LAND	PORTLAND, OR	01/31/1984	VAR/00S						52,525
1709 - 16 W. MULTNOMAH - BLDG & LAND	PORTLAND, OR	01/31/1984	VAR/00S						6,932
VAR/00S LOCATIONS LESS THAN \$50K									255,247
0399999 - Acquired by purchase									7,214,111
0399999 Totals									7,214,111

SCHEDULE A - PART 3

Showing All Real Estate Disposed During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	2		3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
	Description of Property	City																			Location
LAND & BUILDING 5115 N GREENEY BLVD	Portland, OR	01/08/2016		341355 Merit Co.,	4,445,954	0	1,185,949	27,594	0	2,383	(25,211)	0	0	0	3,170,193	0	1,933,650	0	0	0	1,933,650
BUILDING 2211 E. MILL PLAIN	Vancouver, WA	04/29/2016		2211 E Mill Pl, Inc.	8,955,353	0	1,587,794	27,594	0	2,383	(25,211)	0	0	0	3,453,771	0	1,899,955	0	0	0	1,899,955
0199999 - Property disposed					13,411,307	0	2,773,743	27,594	0	4,766	(50,422)	0	0	0	6,623,964	0	3,843,605	0	0	0	3,843,605
0199999 Totals					13,411,307	0	2,773,743	27,594	0	7,149	(75,632)	0	0	0	6,623,964	0	3,843,605	0	0	0	3,843,605

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(A)</sup>
<b>Bonds - U.S. Governments</b>									
383758-VN-9	GOVERNMENT NATIONAL MORTGAGE A SERIES 20		06/01/2016	Interest Capitalization		9,983	9,983	.0	.1
912828-M7-2	US TREASURY NB 0.875% 11/30/17		04/27/2016	MORGAN STANLEY CO INCO		861,344	860,000	3,084	.1
912828-03-7	US TREASURY NB 1.250% 03/31/21		05/19/2016	HSBC Securities		11,924,182	11,990,000	14,592	.1
912828-05-2	US TREASURY NB 0.875% 04/15/19		05/11/2016	US Bank NA		2,250,527	2,250,000	1,668	.1
912828-07-8	US TREASURY NB 1.375% 04/30/21		05/27/2016	Various		25,474,322	25,420,000	21,752	.1
912828-09-4	US TREASURY NB 0.750% 04/30/16		05/11/2016	Toronto Dominion Bank NY		2,851,113	2,850,000	929	.1
912828-04-4	US TREASURY NB 0.875% 05/15/19		05/25/2016	Various		9,584,629	9,650,000	3,024	.1
912828-R5-1	US TREASURY NB 0.875% 05/31/16		05/24/2016	CITIGROUPGLOBAL MARKE		19,814,355	19,832,000	.0	.1
912828-R8-5	US TREASURY NB 1.000% 06/15/19		06/30/2016	Various		11,448,238	11,400,000	3,847	.1
912828-UR-9	US TREASURY NB 0.750% 02/28/18		05/19/2016	CITIGROUPGLOBAL MARKE		7,438,299	7,440,000	10,783	.1
912828-XF-2	US TREASURY NB 1.125% 06/15/18		05/11/2016	JP Morgan Chase Bank		1,310,359	1,300,000	6,114	.1
0599999	<b>Bonds - U.S. Governments</b>					92,977,351	93,001,983	65,793	XXX
<b>Bonds - All Other Governments</b>									
00254E-WK-5	SWEDISH EXPORT CREDIT SERIES GMTN 1.25	F	04/06/2016	SCOTIA CAPITAL MKTS		1,399,132	1,400,000	.0	1FE
045167-DW-2	ASIAN DEVELOPMENT BANK SERIES GMTN 0.8	F	04/19/2016	BNP Paribas		2,805,223	2,810,000	.0	1FE
500769-GY-4	KFII 0.875% 04/19/18	F	04/06/2016	BNY MellonVIB Capital Plc		2,923,173	2,930,000	.0	1FE
1099999	<b>Bonds - All Other Governments</b>					7,127,528	7,140,000	0	XXX
<b>Bonds - U.S. Special Revenue</b>									
313469-UY-1	FREDDIE MAC SERIES 0002 1.000% 06/29/1		06/10/2016	NOMURA SECURITIES INTEI		3,970,000	3,970,000	.0	.1
676907-NB-0	OHIO ST HSG FIN AGY MTGE REVEN 0.450%		04/01/2016	Chase Securities		1,980,000	1,980,000	423	1FE
3199999	<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>					5,950,000	5,950,000	423	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
00206R-CC-4	AT & T INC 2.300% 03/11/19		05/03/2016	WIZUHO SECURITIES USA INC		1,506,892	1,480,000	5,768	2FE
00817Y-AT-5	AETNA INC 1.900% 06/07/19		06/02/2016	Various		3,993,032	3,995,000	.0	2FE
02007L-AC-6	ALLY AUTO RECEIVABLES TRUST SERIES 16-3		05/23/2016	Chase Securities		3,199,689	3,200,000	.0	1FE
03066D-AE-6	AMERICREDIT AUTOMOBILE RECEIVA SERIES 16		04/05/2016	RBC CAPITAL MARKETS		1,129,822	1,130,000	.0	1FE
03066D-AF-3	AMERICREDIT AUTOMOBILE RECEIVA SERIES 20		05/04/2016	Chase Securities		335,156	330,000	26	1FE
053332-AU-6	AUTOZONE INC 1.625% 04/21/19		04/18/2016	Oppenheimert Co Inc		399,720	400,000	.0	2FE
05565E-AD-7	BNM US CAPITAL LLC SERIES 144A 1.500%		04/04/2016	Chase Securities		609,732	610,000	.0	1FE
060516-FW-4	BANK OF AMERICA CORP 2.625% 04/19/21		04/14/2016	Oppenheimert Co Inc		2,999,310	3,000,000	.0	2FE
07177M-AG-8	BAXALTA INC SERIES W1 2.000% 06/22/18		05/27/2016	Tax Free Exchange		247,844	250,000	2,153	2FE
07177M-AJ-2	BAXALTA INC 1.427% 06/22/18		06/03/2016	Tax Free Exchange		441,673	450,000	1,281	2FE
07330N-AL-9	BRANCH BANKING & TRUST 1.450% 05/10/19		05/05/2016	DEUTSCHE BANK AG		1,628,517	1,630,000	.0	1FE
161175-AR-5	CHARTER COMM OPT LLC CAP SERIES 144A 3		05/24/2016	Tax Free Exchange		2,801,794	2,820,000	33,923	2FE
166764-BH-2	CHEVRON CORP 1.561% 05/16/19		05/09/2016	Chase Securities		5,050,000	5,050,000	.0	1FE
172967-KS-9	CITIGROUP INC 2.050% 06/07/19		06/02/2016	CITIGROUPGLOBAL MARKE		809,579	810,000	.0	2FE
233851-CF-9	DANMLER FINANCE NA LLC SERIES 144A 1.5		06/30/2016	Chase Securities		1,218,182	1,220,000	.0	1FE
25272K-AA-1	DIAMOND 1 FIN DIAMOND 2 SERIES 144A 3		05/17/2016	Chase Securities		2,019,495	2,020,000	.0	2FE
25272K-AD-5	DIAMOND 1 FIN DIAMOND 2 SERIES 144A 4		05/17/2016	Chase Securities		2,629,237	2,630,000	.0	2FE
25746U-BU-2	DOMINION RESOURCES INC 0.953% 07/01/19		05/23/2016	CITIGROUPGLOBAL MARKE		280,277	280,000	505	2FE
26208A-AD-4	DRIVE AUTO RECEIVABLES TRUST SERIES 2016		05/18/2016	Wachovia Securities LLC		439,973	440,000	.0	1FE
26208A-AE-2	DRIVE AUTO RECEIVABLES TRUST SERIES 2016		05/18/2016	Wachovia Securities LLC		399,986	400,000	.0	1FE
26208A-AF-9	DRIVE AUTO RECEIVABLES TRUST SERIES 2016		05/18/2016	Wachovia Securities LLC		819,932	820,000	.0	1FE
26444G-AA-1	DUKE ENERGY FLORIDA LLC SERIES 2018 1		06/15/2016	RBC CAPITAL MARKETS		5,719,943	5,720,000	.0	1FE
29103D-AA-4	EMERA US FINANCE LP SERIES 144A 2.150%		06/09/2016	Chase Securities		669,752	670,000	.0	2FE
313760-JQ-3	STRUCTURED AGENCY CREDIT RISK SERIES 201		05/03/2016	NOMURA SECURITIES INTEI		1,030,000	1,030,000	.0	2W
345397-XY-4	FORD MOTOR CREDIT CO LLC 2.021% 05/03/		04/29/2016	DEUTSCHE BANK AG		890,000	890,000	.0	2FE
34969J-AA-6	FORTIVE CORPORATION SERIES 144A 1.800%		06/06/2016	MORGAN STANLEY CO INCO		279,700	280,000	.0	2FE
37045X-BJ-4	GENERAL MOTORS FIN CO 2.400% 05/09/19		05/04/2016	DEUTSCHE BANK AG		1,078,877	1,080,000	.0	2FE
68389X-BK-0	ORACLE CORP 1.900% 09/15/21		06/29/2016	Chase Securities		6,987,820	7,000,000	.0	1FE
80283X-AG-2	SANTANDER DRIVE AUTO RECEIVBL SERIES 20		05/19/2016	Various		296,558	295,000	195	3W
80284B-AG-9	SANTANDER DRIVE AUTO RECEIVBL SERIES 20		05/09/2016	DEUTSCHE BANK AG		541,081	535,000	1,212	3W
80284C-AG-7	SANTANDER DRIVE AUTO RECEIVBL SERIES 20		04/13/2016	DEUTSCHE BANK AG		463,073	460,000	124	3W
80285C-AH-4	SANTANDER DRIVE AUTO RECEIVBL SERIES 20		06/03/2016	Chase Securities		899,803	890,000	.0	1FE
87878U-AK-8	TECO FINANCE INC 5.150% 03/15/20		05/03/2016	MORGAN STANLEY CO INCO		3,412,010	3,085,000	36,630	2FE
931427-AN-0	WALGREENS BOOTS ALLIANCE 1.750% 05/30/		05/26/2016	Oppenheimert Co Inc		579,785	580,000	.0	2FE
931427-AN-8	WALGREENS BOOTS ALLIANCE 2.600% 06/01/		05/26/2016	Oppenheimert Co Inc		3,682,936	3,685,000	.0	2FE
94988J-SD-5	WELLS FARGO BANK NA 1.750% 05/24/19		05/25/2016	Wachovia Securities LLC		1,399,398	1,400,000	.0	1FE

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.96042B-AC-7	WESTLAKE AUTOMOBILE RECEIVABLE SERIES 16		06/07/2016	Wachovia Securities LLC		519,969	520,000	.0	1FE
.96042B-AG-8	WESTLAKE AUTOMOBILE RECEIVABLE SERIES 16		06/07/2016	Wachovia Securities LLC		979,949	980,000	.0	1FE
.96042B-AL-7	WESTLAKE AUTOMOBILE RECEIVABLE SERIES 16		06/07/2016	Wachovia Securities LLC		479,907	480,000	.0	2WL
.78012K-AL-7	ROYAL BANK OF CANADA SERIES GMTN 1.625	A	04/11/2016	RBC CAPITAL MARKETS		1,888,955	1,900,000	.0	1FE
.052650-DC-9	BP CAPITAL MARKETS PLC 1.675% 05/03/19	F	04/28/2016	JP Morgan Chase Bank		509,000	509,000	.0	1FE
.06675F-AG-2	BANQUE FED CRED MUTUEL SERIES 144A 2.0	F	04/06/2016	MORGAN STANLEY CO INCO		659,294	660,000	.0	1FE
.458182-DX-7	INTER-AMERICAN DEVEL BANK 1.000% 05/13	F	04/05/2016	JP Morgan Chase Bank		1,684,930	1,690,000	.0	1FE
.493738-AC-2	KIA MOTORS CORPORATION SERIES 144A 2.6	F	04/14/2016	HSBC Securities		2,760,610	2,770,000	.0	2FE
.62954A-AE-4	MYLAN NV SERIES 144A 2.500% 06/07/19	F	05/31/2016	Goldman Sachs Co.		839,059	840,000	.0	2FE
.62944B-BJ-2	BK NEDERLANDSE GEMEENTEN SERIES 144A 1	F	05/18/2016	Goldman Sachs Co.		1,518,951	1,520,000	.0	1FE
.80283L-AD-5	SANTANDER UK PLC 1.650% 09/29/17	F	06/01/2016	Tax Free Exchange		859,491	860,000	2,444	1FE
.80283L-AK-9	SANTANDER UK PLC 2.500% 03/14/19	F	06/01/2016	Tax Free Exchange		913,491	915,000	4,893	1FE
.822582-BR-2	SHELL INTERNATIONAL FIN 1.375% 05/10/1	F	05/05/2016	MORGAN STANLEY CO INCO		838,135	840,000	.0	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						75,342,319	75,049,000	89,154	XXX
8399997 - Subtotals - Bonds - Part 3						181,397,198	181,140,983	155,370	XXX
8399999 - Subtotals - Bonds						181,397,198	181,140,983	155,370	XXX
9999999 Totals						181,397,198	XXX	155,370	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B.A.C.V. (11+12-13)	Total Foreign Exchange Change in B.A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
<b>Bonds - U.S. Governments</b>																					
38374Y-H7-7	GOVERNMENT NATIONAL MORTGAGE SERIES 2009	06/01/2016	Paydown		90,974	90,974	92,610	92,610	0	(1,636)	0	(1,636)	0	90,974	0	0	0	1,617	09/20/2033	1	
38375B-WN-9	GOVERNMENT NATIONAL MORTGAGE A SERIES 2010	05/01/2016	Paydown		155,211	155,211	156,684	0	0	(1,473)	0	(1,473)	0	155,211	0	0	0	405	06/20/2062	1	
38376R-QL-3	GOVERNMENT NATIONAL MORTGAGE A SERIES 2010-04 CLASS CA 2.00% 0	06/01/2016	Paydown		248,532	248,532	249,165	0	0	(766)	2,050	(2,816)	0	248,532	0	0	0	1,359	07/20/2062	1	
38378W-Z5-1	GOVERNMENT NATIONAL MORTGAGE A SERIES 2010	06/01/2016	Paydown		157,283	157,283	159,106	158,725	0	(1,443)	0	(1,443)	0	157,283	0	0	0	1,964	02/16/2043	1	
912828-J6-8	US TREASURY NB 1.000%	03/15/18	Various		3,205,883	3,195,000	3,183,881	3,183,881	0	2,217	0	2,217	0	3,186,099	0	19,784	19,784	23,677	03/15/2018	1	
912828-H2-5	US TREASURY NB 0.750%	04/22/2016	HSBC Securities		5,215,203	5,225,000	5,174,370	5,174,370	0	6,885	0	6,885	0	5,181,255	0	33,948	33,948	20,664	04/15/2018	1	
912828-NF-2	US TREASURY NB 0.875%	06/24/2016	Various		6,921,138	6,900,000	6,880,059	6,880,059	0	5,027	0	5,027	0	6,885,086	0	36,052	36,052	34,613	11/30/2017	1	
912828-H2-2	US TREASURY NB 1.250%	12/15/18	JP Morgan Chase Bank		1,709,205	1,690,000	1,686,243	1,686,291	0	339	0	339	0	1,686,629	0	22,576	22,576	6,888	12/15/2018	1	
912828-P9-5	US TREASURY NB 1.000%	03/15/19	Various		2,097,816	2,090,000	2,085,022	0	0	125	0	125	0	2,085,147	0	12,668	12,668	1,647	03/15/2019	1	
912828-07-8	US TREASURY NB 1.375%	04/30/17	Various		8,638,643	8,525,000	8,585,690	0	0	(1,402)	0	(1,402)	0	8,584,287	0	54,355	54,355	16,900	04/30/2021	1	
912828-09-4	US TREASURY NB 0.750%	04/30/18	Oppenheimer Co Inc		2,842,096	2,860,000	2,851,113	0	0	(15)	0	(15)	0	2,851,099	0	(9,003)	(9,003)	1,452	04/30/2018	1	
912828-R5-1	US TREASURY NB 0.875%	06/09/2016	CITIGROUPGLOBAL MARK		1,503,105	1,500,000	1,498,665	0	0	37	0	37	0	1,498,683	0	4,423	4,423	359	05/31/2018	1	
912828-T3-9	US TREASURY NB 0.625%	09/30/17	Various		17,299,812	17,318,000	17,124,614	17,182,961	0	32,998	0	32,998	0	17,215,959	0	83,853	83,853	74,816	09/30/2017	1	
912828-TW-0	US TREASURY NB 0.750%	10/31/17	Various		3,152,714	3,155,000	3,138,790	3,008,937	0	3,284	0	3,284	0	3,142,074	0	10,640	10,640	12,872	10/31/2017	1	
912828-UA-6	US TREASURY NB 0.625%	11/30/17	NOMURA SECURITIES INTL		7,000,820	7,000,000	6,942,040	6,942,040	0	14,790	0	14,790	0	6,956,830	0	43,990	43,990	25,342	11/30/2017	1	
912828-UR-9	US TREASURY NB 0.750%	02/28/18	Various		23,009,275	23,044,000	23,024,217	0	0	1,914	0	1,914	0	23,026,131	0	(16,856)	(16,856)	36,662	02/28/2018	1	
912828-XP-0	US TREASURY NB 0.625%	07/31/17	CITIGROUPGLOBAL MARK		13,521,258	13,540,000	13,464,311	13,464,311	0	20,526	0	20,526	0	13,484,837	0	36,421	36,421	71,933	07/31/2017	1	
0599999	Bonds - U.S. Governments				96,768,968	96,684,000	96,296,580	57,774,185	0	81,387	2,050	79,337	0	96,436,116	0	332,821	332,851	333,230	XXX	XXX	
<b>Bonds - All Other Governments</b>																					
00828E-BH-1	AFRICAN DEVELOPMENT BANK SERIES 001F 0	06/22/2016	96 AMERICAS SECURITIES LLC		1,258,080	1,260,000	1,249,857	1,249,857	0	2,629	0	2,629	0	1,252,486	0	5,574	5,574	6,064	11/03/2017	1FE	
045167-DN-2	ASIAN DEVELOPMENT BANK SERIES 001H 0.8	05/03/2016	96 AMERICAS SECURITIES LLC		2,808,738	2,810,000	2,805,223	0	0	64	0	64	0	2,805,287	0	3,451	3,451	683	04/26/2018	1FE	
50046P-AU-9	KOMINVEST I SVERIGE SERIES 144A 1.5	06/22/2016	96 AMERICAS SECURITIES LLC		3,037,722	3,010,000	3,009,157	0	0	86	0	86	0	3,009,203	0	28,519	28,519	11,538	04/23/2019	1FE	
500769-0V-0	KFW 1.50% 02/06/19	06/22/2016	JP Morgan Chase Bank		1,203,685	1,190,000	1,187,013	0	0	425	0	425	0	1,187,438	0	16,247	16,247	8,033	02/06/2019	1FE	
500769-0V-4	KFW 0.875% 04/19/18	05/03/2016	Oppenheimer Co Inc		2,929,372	2,930,000	2,923,173	0	0	211	0	211	0	2,923,384	0	5,988	5,988	1,638	04/19/2018	1FE	
1059999	Bonds - All Other Governments				11,237,577	11,200,000	11,174,423	1,249,857	0	3,375	0	3,375	0	11,177,798	0	59,779	59,779	27,956	XXX	XXX	
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
312800-0K-6	FILM GOLD POOL 19458 2.50% 06/01/22	06/01/2016	Paydown		391,900	391,900	402,187	0	0	(10,287)	0	(10,287)	0	391,900	0	0	0	1,592	06/01/2022	1	
313468-NI-2	FREDDIE MAC 1.125% 03/16/18	06/16/2016	Call 100,000		4,350,000	4,350,000	4,349,783	0	0	218	0	218	0	4,350,000	0	0	0	12,234	03/16/2018	1	
3136AF-08-0	FANNIE MFC SERIES 2013-81 CLASS NP 3.0	06/01/2016	Paydown		335,474	335,474	344,508	342,916	0	(7,442)	0	(7,442)	0	335,474	0	0	0	4,008	02/25/2043	1	
3136AG-0U-5	FANNIE MFC SERIES 2013-93 CLASS PN 3.0	06/01/2016	Paydown		186,244	186,244	190,277	190,277	0	(4,034)	0	(4,034)	0	186,244	0	0	0	2,344	09/25/2038	1	
3136AG-LH-3	FANNIE MFC SERIES 2013-93 CLASS NP 3.0	06/01/2016	Paydown		159,703	159,703	163,077	163,077	0	(3,374)	0	(3,374)	0	159,703	0	0	0	1,976	08/25/2042	1	
3136AK-J3-8	FANNIE MFC SERIES 2014-52 CLASS GU 4.0	06/01/2016	Paydown		238,153	238,153	247,061	247,061	0	(8,908)	0	(8,908)	0	238,153	0	0	0	3,982	01/25/2029	1	
3137AE-TT-2	FREDDIE MAC SERIES 3945 CLASS LA 3.500	06/01/2016	Paydown		125,979	125,979	131,871	130,487	0	(4,508)	0	(4,508)	0	125,979	0	0	0	1,819	08/15/2026	1	
3137AG-0N-0	FREDDIE MAC SERIES 3939 CLASS CA 3.000	06/01/2016	Paydown		81,586	81,586	83,652	83,405	0	(1,819)	0	(1,819)	0	81,586	0	0	0	1,028	03/15/2026	1	
3137AG-EB-9	FREDDIE MAC SERIES 3939 CLASS AE 3.000	06/01/2016	Paydown		84,620	84,620	86,444	86,403	0	(1,784)	0	(1,784)	0	84,620	0	0	0	1,098	03/15/2026	1	

E05



STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B.A.C.V. (11+12-13)	Total Foreign Exchange Change in B.A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
3137AT-RF-1	FREDDIE MAC SERIES 4007 CLASS MP 2.500	06/01/2016	Paydown		102,457	102,457	102,503	102,482	0	(25)	0	(25)	0	102,457	0	0	0	1.109	05/15/2027	1	
3137B9-SJ-5	FREDDIE MAC SERIES 4328 CLASS MP 3.000	06/01/2016	Paydown		355,073	355,073	364,090	364,090	0	(9,017)	0	(9,017)	0	355,073	0	0	0	4.835	07/15/2041	1	
3137BD-16-7	FREDDIE MAC MULTIFAMILY STRUCTURED P SERIES 43	06/01/2016	Paydown		355,480	355,480	369,199	369,199	0	(13,718)	0	(13,718)	0	355,480	0	0	0	6.030	09/15/2039	1	
3138EN-TP-4	FNMA POOL ALS957 4.000%	05/01/2017	Paydown		125,127	125,127	133,695	0	0	(8,716)	562	(9,268)	0	125,127	0	0	0	1.262	05/01/2027	1	
31397N-D4-6	FANNIE MBE SERIES 2008-92 CLASS AY 4.000	06/01/2016	Paydown		277,696	277,696	290,734	283,063	0	(5,368)	0	(5,368)	0	277,696	0	0	0	4.559	12/25/2023	1	
31397O-6K-9	FANNIE MBE SERIES 2011-20 CLASS PA 4.500	06/01/2016	Paydown		116,207	116,207	122,235	118,218	0	(2,011)	0	(2,011)	0	116,207	0	0	0	2.153	03/25/2039	1	
31397S-1D-0	FANNIE MBE SERIES 2011-44 CLASS B 4.000	06/01/2016	Paydown		367,137	367,137	387,900	387,900	0	(20,763)	0	(20,763)	0	367,137	0	0	0	6.094	07/25/2024	1	
31400E-GJ-3	FNMA POOL 685201 5.000%	03/01/2018	Paydown		38,737	38,737	39,154	37,949	0	789	0	789	0	38,737	0	0	0	896	03/01/2018	1	
31402D-KC-3	FNMA POOL 725791 5.000%	11/01/2018	Paydown		37,887	37,887	37,761	36,817	0	1,070	0	1,070	0	37,887	0	0	0	786	11/01/2018	1	
31416X-HF-0	FNMA POOL AB2029 4.000%	06/01/2016	Paydown		77,470	77,470	81,006	78,801	0	(1,331)	0	(1,331)	0	77,470	0	0	0	1.295	01/01/2021	1	
678907-HB-0	ORLO ST HSG FIN 457 NTGE REVEN 0.450%	06/15/2016	Call	100,1097	1,086,190	1,085,000	1,085,000	0	0	1,190	0	1,190	0	1,086,190	0	0	0	0	03/01/2037	1FE	
319999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				8,893,120	8,891,830	9,012,337	3,022,145	0	(99,838)	552	(100,300)	0	8,893,120	0	0	0	59,190	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00038A-M-1	ABB TREASURY CENTER USA SERIES 144A 2	06/15/2016	Maturity		300,000	300,000	301,500	301,500	0	(1,500)	0	(1,500)	0	300,000	0	0	0	3.750	06/15/2016	1FE	
00287Y-AT-6	ABBVIE INC 2.500%	05/25/2016	BNP Paribas		2,837,230	2,820,000	2,789,590	2,789,815	0	2,747	0	2,747	0	2,792,562	0	44,669	44,669	38,579	05/14/2020	2FE	
02006F-AC-3	ALLY AUTO RECEIVABLES TRUST SERIES 2014	06/15/2016	Paydown		113,965	113,965	113,726	113,726	0	238	0	238	0	113,965	0	0	0	700	04/15/2019	1FE	
02006J-HB-3	ALLY AUTO RECEIVABLES TRUST LE SERIES 20	06/20/2016	Paydown		912,978	912,978	911,398	911,398	0	1,580	0	1,580	0	912,978	0	0	0	3.552	10/20/2016	1FE	
025816-BH-1	AMERICAN EXPRESS SERIES FRI 1.244% 05	06/22/2016	Goldman Sachs Co.		949,098	950,000	943,721	944,120	0	1,290	1,009	281	0	944,401	0	4,697	4,697	5,301	05/22/2018	1FE	
025820-DM-8	AMER EXPRESS CREDIT CO SERIES M1N 1.12	06/22/2016	Bony/Toronto Dom Sec Inc.		189,766	190,000	189,124	189,124	0	293	0	293	0	189,417	0	349	349	1.182	06/05/2017	1FE	
025820-DS-5	AMER EXPRESS CREDIT CO SERIES 0000 0.9	06/22/2016	Machovia Securities LLC		1,596,528	1,600,000	1,588,960	1,588,960	0	3,103	0	3,103	0	1,592,063	0	4,465	4,465	7,445	09/22/2017	1FE	
02665V-M-1	AMERICAN HONDA 4 RENT SERIES 2014-SFR1 C	06/17/2016	Paydown		2,098	2,098	2,057	2,056	0	62	20	82	0	2,098	0	0	0	33	06/17/2031	1FE	
02665W-B4-8	AMERICAN HONDA FINANCE SERIES M1N 1.70	06/22/2016	Pershing LLC		738,205	730,000	729,854	0	0	30	0	30	0	729,864	0	8,341	8,341	4,171	02/22/2019	1FE	
031162-BQ-2	AMGEN INC 2.125%	05/15/2017	BARCLAYS BANK		504,130	500,000	503,050	503,050	0	(1,061)	0	(1,061)	0	501,989	0	2,141	2,141	6,464	05/15/2017	2FE	
03215P-CE-7	AMRESOO RESIDENTIAL SECURITIES SERIES 19	06/01/2016	Paydown		12	12	12	12	0	0	0	0	0	12	0	0	0	0	06/25/2027	1FN	
032242-AJ-5	AMHEUSER BUSCH INBEV FIN 2.550% 02/01/11	05/16/2016	Various		4,105,765	4,015,000	4,002,433	0	625	0	625	0	4,003,058	0	102,707	102,707	32,211	02/01/2021	1FE		
037833-BN-9	APPLE INC 1.300%	02/23/2018	Pierpont Securities Llc		251,400	250,000	249,893	0	0	17	0	17	0	249,909	0	1,491	1,491	1,002	02/23/2018	1FE	
037833-BQ-2	APPLE INC 1.700%	06/22/2016	Pershing LLC		334,359	330,000	329,944	0	0	4	0	4	0	329,947	0	4,412	4,412	1,886	02/22/2019	1FE	
053332-4Q-5	AUTOZONE INC 1.300%	05/25/2016	Chase Securities		265,435	265,000	264,009	264,492	0	203	0	203	0	264,695	0	739	739	3,043	01/13/2017	2FE	
059497-AX-5	BANK OF AMERICA COMM MORTG INC SERIES 20	06/01/2016	Paydown		101,510	101,510	104,125	104,125	0	(2,614)	0	(2,614)	0	101,510	0	0	0	2,669	01/15/2049	1FN	
059513-AF-8	BANK OF AMERICA COMMERCIAL MTR SERIES 20	06/01/2016	Paydown		3,154	3,154	3,281	3,281	0	(126)	0	(126)	0	3,154	0	0	0	76	02/10/2051	1FN	
060516-ED-8	BANK OF AMERICA CORP 3.875% 03/22/17	06/22/2016	Bony/Toronto Dom Sec Inc.		91,742	90,000	91,967	91,967	0	(767)	0	(767)	0	91,201	0	542	542	2,635	03/22/2017	2FE	
060516-ET-2	BANK OF AMERICA CORP M1N 2.000% 01/11/11	04/14/2016	Oppenheimer I Co Inc		2,162,403	2,156,000	2,088,323	2,124,653	0	4,499	0	4,499	0	2,129,152	0	33,251	33,251	33,298	01/11/2018	2FE	
06742L-AL-7	BARCLAYS DRYROCK ISSUANCE TRUS SERIES 20	06/22/2016	BARCLAYS BANK		2,953,120	2,930,000	2,909,721	2,909,721	0	3,415	0	3,415	0	2,913,136	0	39,983	39,983	26,458	08/16/2021	1FE	

E05.1

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B.A.C.V. (11+12-13)	Total Foreign Exchange Change in B.A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
07177W-AF-0	BAKALTA INC SERIES 144A 2.000% 06/22/11		05/27/2016	Tax Free Exchange		247,844	250,000	247,435	247,435	0	409	0	409	0	247,844	0	0	0	2,153	06/22/2018	2FE
07177W-AH-6	BAKALTA INC SERIES 144A 1.427% 06/22/11		06/03/2016	Tax Free Exchange		441,673	450,000	440,969	448,596	0	845	7,768	(6,923)	0	441,673	0	0	0	2,835	06/22/2018	2FE
07274E-AD-5	BUYER US FINANCE LLC SERIES 144A 2.375		06/29/2016	Chase Securities		3,017,054	2,950,000	2,940,493	2,942,673	0	947	0	947	0	2,943,820	0	73,433	73,433	51,963	10/08/2019	1FE
07330N-AL-9	1.45% 05/10/19 BRANCH BANK ING & TRUST		06/22/2016	UBS Securities		1,630,391	1,630,000	1,628,517	0	0	51	0	51	0	1,628,568	0	1,823	1,823	2,889	05/10/2019	1FE
073902-PN-2	5.55% 01/22/17 BEAR STEARNS CO INC		06/22/2016	MITSUBISHI UFJ SEC		2,050,200	2,000,000	2,078,420	2,078,420	0	(35,443)	0	(35,443)	0	2,042,977	0	7,223	7,223	102,367	01/22/2017	2FE
084664-03-4	1.700% 03/15/19 BERKSHIRE HATHAWAY FIN		06/22/2016	Goldman Sachs Co.		840,599	830,000	829,369	0	0	89	0	89	0	829,418	0	11,181	11,181	3,880	03/15/2019	1FE
124857-AH-6	07/01/17 CBS CORP 1.950%		05/25/2016	BAIRD ROBERT W. & COMP		1,041,841	1,038,000	1,026,205	1,034,352	0	994	0	994	0	1,035,346	0	6,495	6,495	18,554	07/01/2017	2FE
12646W-AC-8	CREDIT SUISSE WORTHADE TRUST SERIES 2013		06/01/2016	Paydown		29,708	29,708	27,266	27,511	0	2,198	0	2,198	0	29,708	0	0	0	195	04/25/2043	1FN
126650-01-1	1.900% 07/20/18 CVS CAREMARK CORP		06/22/2016	BARCLAYS BANK		911,259	900,000	899,410	899,499	0	98	0	98	0	899,557	0	11,702	11,702	15,865	07/20/2018	2FE
13975E-AE-3	CAPITAL AUTO RECEIVABLES ASSET SERIES 20		06/20/2016	Paydown		44,257	44,257	43,625	44,097	0	160	0	160	0	44,257	0	0	0	285	04/20/2018	1FE
143127-AH-1	CARMAX AUTO OWNER TRUST SERIES 2015-2 CL		06/22/2016	BARCLAYS BANK		1,005,274	1,003,008	1,003,008	1,003,008	0	872	0	872	0	1,003,880	0	1,394	1,394	4,329	06/15/2018	1FE
143127-AH-1	CARMAX AUTO OWNER TRUST SERIES 2015-2 CL		06/15/2016	Paydown		472,916	472,916	471,758	471,758	0	1,158	0	1,158	0	472,916	0	0	0	1,603	06/15/2018	1FE
14912L-6D-8	CATERPILLAR FINANCIAL SERVICES SERIES INT		06/22/2016	Goldman Sachs Co.		350,781	350,000	348,747	348,747	0	366	0	366	0	349,113	0	1,668	1,668	3,719	08/18/2017	1FE
161175-AK-0	000 SAFARI II LLC SERIES 144A 3.579% 0		05/24/2016	Tax Free Exchange		2,801,794	2,820,000	2,799,217	2,800,262	0	1,532	0	1,532	0	2,801,794	0	0	0	84,387	07/23/2000	2FE
166764-BC-3	11/09/17 CHEVRON CORP 1.34%		06/22/2016	Machovia Securities LLC		1,073,786	1,070,000	1,067,603	1,067,603	0	612	0	612	0	1,068,216	0	5,551	5,551	8,668	11/09/2017	1FE
17275R-AU-6	CISCO SYSTEMS INC 1.65% 06/15/18		06/22/2016	RAYMOND JAMES AND ASSOCIATES L		1,214,904	1,200,000	1,202,904	1,202,874	0	(553)	0	(553)	0	1,202,320	0	12,584	12,584	10,395	06/15/2018	1FE
17275R-08-7	1.600% 02/28/19 CISCO SYSTEMS INC		06/22/2016	BARCLAYS BANK		566,905	560,000	559,838	0	0	13	0	13	0	559,850	0	7,055	7,055	2,862	02/28/2019	1FE
172967-0N-0	CITIGROUP INC 0.927% 06/09/16		06/09/2016	Maturity		700,000	700,000	696,500	697,773	0	2,227	0	2,227	0	700,000	0	0	0	2,940	06/09/2016	2FE
19624L-M-7	COLONY AMERICAN HOMES SERIES 2014-1A CLA		06/17/2016	Paydown		2,698	2,698	2,643	2,643	0	55	0	55	0	2,698	0	0	0	18	05/17/2031	1FE
19624M-A-5	COLONY AMERICAN HOMES SERIES 2014-2A CLA		06/17/2016	Paydown		1,620	1,620	1,580	1,581	0	56	18	38	0	1,620	0	0	0	11	07/17/2031	1FE
24422E-S0-2	JOHN DEERE CAPITAL CORP SERIES FIX 1.0		05/25/2016	Goldman Sachs Co.		360,457	360,000	359,543	359,879	0	63	0	63	0	359,942	0	515	515	2,415	10/11/2016	1FE
24422E-TE-9	1.950% 01/08/11 JOHN DEERE CAPITAL CORP		06/22/2016	Machovia Securities LLC		804,015	790,000	789,953	0	0	4	0	4	0	789,957	0	14,058	14,058	7,103	01/08/2019	1FE
25272K-AD-5	DIAMOND 1 FIN DIAMOND 2 SERIES 144A 4		05/24/2016	Various		2,653,598	2,630,000	2,629,237	0	0	0	0	0	2,629,237	0	24,360	24,360	0	06/15/2021	2FE	
29336U-M-5	ENL INC MIDSTREAM PARTNER 2.700% 04/01/17		04/21/2016	Perishing LLC		1,236,932	1,350,000	1,205,361	1,231,754	0	11,409	34,802	(23,393)	0	1,208,360	0	28,631	28,631	20,756	04/01/2019	2FE
29372E-0E-7	ENTREPRISE FLEET FINANCING LLC SERIES 20		06/20/2016	Paydown		728,605	728,605	725,581	725,611	0	3,489	475	2,994	0	728,605	0	0	0	3,173	03/20/2000	1FE
30711X-M-2	CONNECT IOUT AVENUE SECURITIES SERIES 201		06/27/2016	Paydown		63,327	63,327	63,516	63,477	0	(149)	0	(149)	0	63,327	0	0	0	657	10/25/2023	1FE
30711X-AC-8	CONNECT IOUT AVENUE SECURITIES SERIES 201		06/27/2016	Paydown		48,228	48,228	48,157	48,155	0	76	3	73	0	48,228	0	0	0	415	01/25/2024	1FE
30711X-AE-4	CONNECT IOUT AVENUE SECURITIES Series 201		06/27/2016	Paydown		49,626	49,626	48,702	48,907	0	718	0	718	0	49,626	0	0	0	292	05/25/2024	1FE
30711X-AJ-3	CONNECT IOUT AVENUE SECURITIES SERIES 201		04/29/2016	Machovia Securities LLC		0	0	0	166	0	(457)	0	(457)	0	(291)	0	291	291	207	07/25/2024	1FE
30711X-AJ-3	CONNECT IOUT AVENUE SECURITIES SERIES 201		06/25/2016	Paydown		1,486	1,486	1,473	1,300	0	187	0	187	0	1,486	0	0	0	138	07/25/2024	1FE
30711X-BJ-2	CONNECT IOUT AVENUE SECURITIES SERIES 16		06/27/2016	Paydown		48,731	48,731	48,731	0	0	0	0	0	0	48,731	0	0	0	316	08/25/2028	2FN
30711X-BZ-6	CONNECT IOUT AVENUE SECURITIES SERIES 16		06/27/2016	Paydown		18,069	18,069	18,069	0	0	0	0	0	0	18,069	0	0	0	74	09/25/2028	2FN
313760-AC-3	STRUCTURED AGENCY CREDIT RISK SERIES 201		06/27/2016	Paydown		22,344	35,923	35,818	35,890	0	(13,506)	0	(13,506)	0	22,344	0	0	0	283	11/25/2023	1FE

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

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313760-EC-9	STRUCTURED AGENCY CREDIT RISK SERIES 15-		06/27/2016	Paydown		158,907	158,907	158,473	158,561	0	347	0	347	0	158,907	0	0	0	972	03/25/2025	1FE
313760-ED-8	STRUCTURED AGENCY CREDIT RISK SERIES 15-		06/27/2016	Paydown		7,473	7,473	7,439	7,442	0	31	0	31	0	7,473	0	0	0	41	10/25/2027	1FE
313760-Q0-6	STRUCTURED AGENCY CREDIT RISK SERIES 15-		06/27/2016	Paydown		23,649	23,649	23,649	23,649	0	0	0	0	0	23,649	0	0	0	175	04/25/2028	1FE
313760-HC-6	STRUCTURED AGENCY CREDIT RISK SERIES 15-		06/27/2016	Paydown		13,538	13,538	13,523	13,538	0	15	15	0	0	13,538	0	0	0	89	05/25/2028	1FE
313760-J0-3	STRUCTURED AGENCY CREDIT RISK SERIES 201-		06/27/2016	Paydown		16,953	16,953	16,953	0	0	0	0	0	0	16,953	0	0	0	25	10/25/2028	2FN
314275-MA-6	FEDERATED RETAIL HLDS INC 5.900% 12/10		06/22/2016	J.P. Morgan Chase Bank		1,656,970	1,622,000	1,683,003	1,683,003	0	(31,876)	0	(31,876)	0	1,651,128	0	5,843	5,843	53,963	12/01/2016	2FE
316806-AB-2	FIFTH THIRD AUTO TRUST SERIES 15-1 CLASS		06/22/2016	Oppenheimer Co Inc		1,200,837	1,200,275	1,197,388	1,197,388	0	1,433	0	1,433	0	1,198,821	0	2,016	2,016	6,427	05/15/2018	1FE
316806-AB-2	FIFTH THIRD AUTO TRUST SERIES 15-1 CLASS		06/15/2016	Paydown		89,725	89,725	89,510	89,510	0	216	0	216	0	89,725	0	0	0	458	05/15/2018	1FE
34530L-AD-3	FORD CREDIT AUTO LEASE TRUST SERIES 2014		06/15/2016	Paydown		1,374,543	1,374,543	1,372,415	1,372,415	0	2,128	0	2,128	0	1,374,543	0	0	0	5,043	09/15/2017	1FE
35671D-BK-0	FREEMONT MCKINNON COPPER & GOLD 2.300%		04/26/2016	Various		334,250	350,000	298,375	298,375	0	8,314	0	8,314	0	306,689	0	27,561	27,561	3,680	11/14/2017	3FE
36228F-SZ-5	GS&A HOME EQUITY TRUST SERIES 2004-SEA2		06/27/2016	Paydown		25,088	25,088	25,081	0	7	0	0	7	0	25,088	0	0	0	123	03/25/2034	1FN
370334-BU-7	GENERAL HILLS INC 1.400% 10/20/17		06/22/2016	Machovia Securities LLC		582,709	580,000	577,135	577,135	0	754	0	754	0	577,889	0	4,819	4,819	5,481	10/20/2017	2FE
378272-AB-4	GLENDORA FUNDING LLC SERIES 144A 1.700		05/27/2016	Maturity		2,060,000	2,060,000	1,957,000	1,995,172	0	64,828	0	64,828	0	2,060,000	0	0	0	17,510	05/27/2016	2FE
38144L-AB-6	GOLDMAN SACHS GROUP INC 6.250% 09/10/11		06/10/2016	Corporate Action		1,167,375	1,100,000	1,178,034	1,178,034	0	(21,099)	0	(21,099)	0	1,156,936	0	10,440	10,440	54,236	09/10/2017	1FE
406216-BF-7	HALLIBURTON COMPANY 2.700% 11/15/20		04/21/2016	Various		1,995,487	1,975,000	1,952,189	1,952,189	0	1,288	0	1,288	0	1,953,477	0	42,010	42,010	22,677	11/15/2020	1FE
41283L-AB-1	HARLEY DAVIDSON FINL SERVICE SERIES 144A		06/22/2016	Old National Bank of Wash		364,241	360,000	364,795	364,795	0	(1,902)	0	(1,902)	0	362,893	0	1,348	1,348	7,533	03/15/2017	1FE
43813J-AC-9	HONDA AUTO RECEIVABLES OWNER 1 SERIES 20		06/21/2016	National Bank		1,178,476	1,178,476	1,176,357	1,176,357	0	2,119	0	2,119	0	1,178,476	0	0	0	3,257	12/21/2017	1FE
446438-RE-5	HUNTINGTON NATIONAL BANK 1.35% 08/02/17		06/22/2016	Chase Securities		249,995	250,000	249,932	249,932	0	54	0	54	0	249,986	0	9	9	3,019	08/02/2016	1FE
44890V-AC-6	HUNDAI AUTO LEASE SECURITIZAT SERIES 20		06/15/2016	Paydown		2,276,059	2,276,059	2,273,589	2,273,589	0	2,470	0	2,470	0	2,276,059	0	0	0	9,638	11/15/2017	1FE
46186L-MA-0	INVITATION HOMES TRUST SERIES 2014-SFR2		04/17/2016	Paydown		13,620	13,620	13,368	13,368	0	371	119	252	0	13,620	0	0	0	89	09/17/2031	1FE
46186M-MA-6	INVITATION HOMES TRUST SERIES 2013-SFR1		06/17/2016	Paydown		5,032	5,032	4,932	4,932	0	100	0	100	0	5,032	0	0	0	30	12/17/2030	1FE
46186P-MA-1	INVITATION HOMES TRUST SERIES 2014-SFR1		05/17/2016	Paydown		39,341	39,341	38,453	38,498	0	1,342	498	844	0	39,341	0	0	0	187	06/17/2031	1FE
46625H-JF-8	J.P. MORGAN CHASE & CO FRN 1.538% 01/25/17		06/22/2016	DEUTSCHE BANK AG		1,560,354	1,550,000	1,551,404	1,551,903	0	(448)	0	(448)	0	1,551,454	0	8,900	8,900	14,703	01/25/2018	1FE
46634S-AB-1	J.P. MORGAN CHASE COMMERCIAL MOR SERIES 20		06/01/2016	Paydown		111,472	111,472	111,926	111,926	0	(454)	0	(454)	0	111,472	0	0	0	1,025	05/15/2045	1FN
478366-AZ-0	JOHNSON CONTROLS INC 2.600% 12/01/16		05/10/2016	Pershing LLC		403,524	400,000	403,924	403,924	0	(1,563)	0	(1,563)	0	402,361	0	1,163	1,163	4,680	12/01/2016	2FE
50116R-AB-2	LOBOTA CREDIT OWNER TRUST SERIES 2015-1A		06/15/2016	Paydown		188,912	188,912	188,554	188,554	0	358	0	358	0	188,912	0	0	0	737	12/15/2017	1FE
539830-BJ-7	LOCKHEED MARTIN CORP 1.850% 11/23/18		06/22/2016	CREDIT SUISSE FIRST BOS		157,913	156,000	155,724	155,724	0	85	0	85	0	155,769	0	2,144	2,144	1,692	11/23/2018	2FE
581557-BB-0	LOCKHEED MARTIN CORP 1.290% 03/10/17		06/22/2016	Merrill Lynch Pierce Fenner		1,387,368	1,385,000	1,381,108	1,381,108	0	1,557	0	1,557	0	1,382,666	0	4,703	4,703	14,117	03/10/2017	2FE
606072-LA-2	MISSOURI HIGHER EDUCATION LOAN SERIES 20		06/27/2016	Paydown		18,128	18,128	17,732	18,013	0	309	283	116	0	18,128	0	0	0	94	01/26/2026	1FE
61890A-MA-2	MORGAN STANLEY BANK TRUST SERIES 2015-02		06/01/2016	Paydown		86,874	86,874	86,403	86,403	0	471	0	471	0	86,874	0	0	0	717	12/15/2047	1FE
61761D-AB-8	MORGAN STANLEY BANK TRUST SERIES 2012-06		06/01/2016	Paydown		50,772	50,772	50,770	50,770	0	3	0	3	0	50,772	0	0	0	416	11/15/2045	1FN
64033L-MA-8	HEJMET STUDENT LOAN TRUST SERIES 2014-2A		06/25/2016	Paydown		47,061	47,061	46,816	46,859	0	275	72	203	0	47,061	0	0	0	139	06/25/2021	1FE
69353R-CG-1	PNC BANK NA SERIES BOND 1.125% 01/27/11		06/22/2016	Scott & Stringfellow Inc		900,999	900,000	896,958	896,958	0	(1,356)	0	(1,356)	0	898,314	0	2,685	2,685	9,197	01/27/2017	1FE

E05.3

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CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B.A.C.V. (11+12-13)	Total Foreign Exchange Change in B.A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
69371R-L7-8	PACOR FINANCIAL CORP SERIES MIN 1.280%	06/22/2016	DEUTSCHE BANK AG		191,017	190,000	190,000	190,000	0	0	0	0	0	190,000	0	1,017	1,017	1,220	12/06/2018	1FE	
718546-AJ-3	PHILLIPS 66 #1 2.950%	06/08/2016	Caris & Company Inc		1,295,553	1,275,000	1,274,384	1,273,941	0	912	0	912	0	1,274,853	0	20,700	20,700	22,776	05/01/2017	2FE	
740189-AK-1	PRECISION CASPIARTS CORP 1.250% 01/15/15	06/22/2016	Machovia Securities LLC		305,775	305,000	302,642	302,642	0	548	0	548	0	303,191	0	2,584	2,584	3,590	01/15/2018	1FE	
747525-A6-8	QUALCOMM INC 1.400%	06/22/2016	Various		1,016,657	1,010,000	1,001,365	1,001,365	0	1,478	0	1,478	0	1,002,843	0	13,814	13,814	7,470	05/18/2018	1FE	
78444E-AC-3	SLM STUDENT LOAN TRUST SERIES 2007-7 CLA	04/25/2016	Paydown		147,201	147,201	147,046	146,961	0	250	11	239	0	147,201	0	0	0	528	04/25/2017	1FE	
80282X-AE-8	SANTANDER DRIVE AUTO RECEIVABLE SERIES 20	06/15/2016	Paydown		197,136	197,136	197,613	197,987	0	(836)	15	(851)	0	197,136	0	0	0	2,378	12/15/2017	1FE	
817441-MA-5	SEQUOIA MORTGAGE TRUST SERIES 2012-1 CLA	06/01/2016	Paydown		18,739	18,739	18,444	18,442	0	257	0	257	0	18,739	0	0	0	236	01/25/2042	1FN	
81744M-MA-8	SEQUOIA MORTGAGE TRUST SERIES 2013-1 CLA	06/01/2016	Paydown		39,608	39,608	37,427	37,557	0	2,051	0	2,051	0	39,608	0	0	0	251	02/25/2043	1FN	
81744J-AC-0	SEQUOIA MORTGAGE TRUST SERIES 2013-4 CLA	06/01/2016	Paydown		27,209	27,209	25,019	25,232	0	1,977	0	1,977	0	27,209	0	0	0	174	04/25/2043	1FN	
85172C-MA-4	SPR INGLEAF MORTGAGE LOAN TRUST SERIES 20	06/01/2016	Paydown		325,620	325,620	323,491	323,491	0	2,072	529	1,543	0	325,620	0	0	0	1,720	06/25/2068	1FN	
851726-MA-5	SPR INGLEAF MORTGAGE LOAN TRUST SERIES 20	06/01/2016	Paydown		26,310	26,310	26,058	26,058	0	252	0	252	0	26,310	0	0	0	194	12/25/2065	1FN	
854502-AB-7	STANLEY BLACK & DECKER I 2.451% 11/17/14	06/22/2016	MORGAN STANLEY CO INDO		642,991	630,000	630,000	630,000	0	0	0	0	0	630,000	0	12,991	12,991	9,308	11/17/2018	2FE	
863867-AK-7	STRYKER CORP 2.000%	06/22/2016	Pershing LLC		435,117	430,000	429,501	0	42	0	0	42	0	429,543	0	5,574	5,574	2,484	03/08/2019	2FE	
883556-BE-1	TERMO FISHER SCIENTIFIC INC 2.400% 02	05/11/2016	US Bank NA		2,466,207	2,430,000	2,407,377	2,415,952	0	1,627	0	1,627	0	2,417,579	0	48,628	48,628	46,170	02/01/2019	2FE	
883556-BL-5	TERMO FISHER SCIENTIFIC 2.150% 12/14/14	05/11/2016	Toronto Dominion Bank NY		2,210,761	2,190,000	2,188,358	2,188,358	0	200	0	200	0	2,188,558	0	22,204	22,204	20,534	12/14/2018	2FE	
89236T-CJ-7	TOYOTA MOTOR CREDIT CORP 1.700% 02/19/14	06/22/2016	Old National Bank of Wash		1,987,218	1,970,000	1,969,764	0	12	0	0	12	0	1,969,775	0	17,443	17,443	11,628	02/19/2019	1FE	
90521A-PG-7	UNION BANK NA 1.390%	06/22/2016	Machovia Securities LLC		751,028	750,000	749,993	749,993	0	5	0	5	0	749,997	0	1,030	1,030	5,061	09/26/2016	1FE	
922776-AA-5	VENTAS REALTY LP CAP GRP 1.550% 09/26/14	06/01/2016	Corporate Action		876,928	874,000	874,104	874,313	0	(187)	0	(187)	0	874,126	0	2,802	2,802	9,257	09/26/2016	2FE	
922776-AC-1	VENTAS REALTY LP 1.250%	06/22/2016	Machovia Securities LLC		199,950	200,000	198,526	198,526	0	543	0	543	0	199,069	0	881	881	1,715	04/17/2017	2FE	
92343V-BL-7	VERIZON COMMUNICATIONS SERIES FBN 2.18	06/22/2016	DEUTSCHE BANK AG		1,604,800	1,600,000	1,608,690	1,608,690	0	(5,963)	0	(5,963)	0	1,602,727	0	2,073	2,073	17,980	09/15/2016	2FE	
92343V-CE-2	VERIZON COMMUNICATIONS 1.350% 06/09/17	06/22/2016	Pershing LLC		711,228	710,000	707,948	0	680	0	0	680	0	708,628	0	2,600	2,600	5,192	06/09/2017	2FE	
92887F-AC-5	VOLVO FINANCIAL EQUIPMENT LLC SERIES 201	06/15/2016	Paydown		253,556	253,556	252,823	252,823	0	733	0	733	0	253,556	0	0	0	853	04/16/2018	1FE	
929361-MA-9	WFB COMMERCIAL MORTGAGE TRU SERIES 20	06/01/2016	Paydown		539,864	539,864	537,586	537,642	0	2,222	0	2,222	0	539,864	0	0	0	1,945	08/15/2045	1FN	
94106L-AX-7	WASTE MANAGEMENT INC 2.600% 09/01/16	06/01/2016	US Bank NA		3,093,028	3,080,000	3,083,461	3,082,154	0	(945)	0	(945)	0	3,081,209	0	11,819	11,819	60,060	09/01/2016	2FE	
94988J-SA-1	WELLS FARGO BANK NA SERIES BONT 1.650%	06/22/2016	Goldman Sachs Co		1,570,764	1,560,000	1,559,548	0	83	0	0	83	0	1,559,630	0	11,134	11,134	10,368	01/22/2018	1FE	
982526-AR-6	WRIGHTLINE JR CO SERIES 1444 1.400% 10	06/22/2016	Oppenheimer Co Inc		100,162	100,000	99,897	99,897	0	60	0	60	0	99,957	0	205	205	945	10/21/2016	2FE	
78012K-NL-7	ROYAL BANK OF CANADA SERIES OMN 1.625	06/07/2016	A		1,907,011	1,900,000	1,898,955	0	50	0	0	50	0	1,899,005	0	8,006	8,006	5,918	04/15/2019	1FE	
002799-AM-6	ABBIE NATL TREASURY SERV 1.375% 03/13/14	04/27/2016	Goldman Sachs Co		1,667,448	1,665,000	1,658,124	1,658,124	0	1,911	0	1,911	0	1,660,034	0	7,413	7,413	14,563	03/13/2017	1FE	
002799-AR-5	ABBIE NATL TREASURY SERV 1.650% 09/29/14	06/01/2016	Tax Free Exchange		859,491	860,000	858,797	859,436	0	141	87	54	0	859,491	0	0	0	9,539	09/29/2017	1FE	
002799-AX-2	ABBIE NATL TREASURY SERV 2.500% 03/14/14	04/12/2016	Various		268,919	265,000	264,536	0	10	0	0	10	0	264,546	0	4,373	4,373	570	03/14/2019	1FE	
002799-AX-2	ABBIE NATL TREASURY SERV 2.500% 03/14/14	06/01/2016	Tax Free Exchange		913,491	915,000	913,399	0	92	0	0	92	0	913,491	0	0	0	4,883	03/14/2019	1FE	
01609H-AC-6	ALIBABA GROUP HOLDING LTD SERIES M1 2	05/25/2016	Various		5,587,884	5,580,000	5,451,437	5,451,437	0	13,039	0	13,039	0	5,464,475	0	123,409	123,409	70,525	11/28/2019	1FE	
01609H-AE-2	ALIBABA GROUP HOLDING LTD SERIES M1 1	06/07/2016	Machovia Securities LLC		300,267	300,000	296,241	296,241	0	856	0	856	0	297,097	0	3,170	3,170	2,600	11/28/2017	1FE	

E05.4

STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B.A.C.V. (11+12-13)	Total Foreign Exchange Change in B.A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
034863-AL-4	ARLID AMERICAN CAPITAL SERIES 144A 1.5	F	04/15/2016	Maturity		300,000	300,000	298,923	297,066	0	3,622	688	2,934	0	300,000	0	0	0	2,166	04/15/2016	3FE
126250-MA-2	1.125% 05/09/16 QNOOC FINANCE 2013 LTD	F	05/09/2016	Maturity		420,000	420,000	413,196	419,130	0	870	0	870	0	420,000	0	0	0	2,363	05/09/2016	1FE
383122-MA-6	OSFORTH FUNDING PLC SERIES 16-1A CLASS	F	05/16/2016	Paydown		143,417	143,417	143,417	0	0	0	0	0	0	143,417	0	0	0	613	02/15/2058	1FE
38376H-AC-2	BK OF ENGLAND EURO NOTE SERIES 144A 1	F	05/11/2016	Bank of New York		1,309,061	1,300,000	1,298,505	1,298,505	0	250	0	250	0	1,298,755	0	10,306	10,306	10,833	03/16/2018	1FE
44328W-AL-8	HSBC BANK PLC SERIES 144A 3.100% 05/24	F	05/24/2016	Maturity		394,000	394,000	416,564	396,625	0	(2,625)	0	(2,625)	0	394,000	0	0	0	5,107	05/24/2016	1FE
500769-EY-6	KPM 1.250% 02/15/17 NIPPON TELEGR & TELEPH	F	06/22/2016	CITIGROUPGLOBAL MARNE		1,003,400	1,000,000	1,001,510	1,001,510	0	(646)	0	(646)	0	1,000,864	0	2,536	2,536	10,729	02/15/2017	1FE
654624-AE-5	1.400% 07/18/17 MONROA HOLD INGS INC NYN	F	06/07/2016	J.P. Morgan Chase Bank		1,061,182	1,060,000	1,042,213	1,053,043	0	1,937	0	1,937	0	1,054,980	0	6,201	6,201	13,191	07/18/2017	1FE
65535H-AD-1	2.000% 09/13/17 CITIGROUPGLOBAL MARNE	F	06/08/2016	CITIGROUPGLOBAL MARNE		3,197,656	3,190,000	3,154,400	3,181,947	0	4,948	0	4,948	0	3,186,896	0	10,760	10,760	47,141	09/13/2016	2FE
65557F-AE-6	144A 0.875% 05/11 NORDIC INVESTMENT BANK	F	05/13/2016	Maturity		1,010,000	1,010,000	998,870	1,008,547	0	1,453	0	1,453	0	1,010,000	0	0	0	4,419	05/13/2016	1FE
655620-AX-3	1.125% 03/19/18 SWITZUNDER UK PLC 2.500%	F	05/19/2016	CITIGROUPGLOBAL MARNE		1,702,873	1,700,000	1,694,628	1,694,628	0	951	0	951	0	1,695,579	0	7,294	7,294	13,016	03/19/2018	1FE
80283L-WK-9	03/14/18 SEAGATE HDI CAYMAN	F	06/30/2016	Pershing LLC		186,917	185,000	184,695	0	0	0	0	0	184,705	0	2,211	2,211	1,439	03/14/2018	1FE	
81180W-AP-6	3.750% 11/15/18 BARCLAYS BANK	F	06/03/2016	BARCLAYS BANK		244,388	245,000	243,163	243,163	0	268	0	268	0	243,430	0	957	957	5,181	11/15/2018	2FE
822582-BK-7	1.250% 11/10/17 SHELL INTERNATIONAL FIN	F	06/22/2016	Pershing LLC		671,018	670,000	666,529	666,529	0	888	0	888	0	667,417	0	3,601	3,601	5,211	11/10/2017	1FE
822582-BN-1	1.210% 11/10/17 SIEMENS FINANCING RINGMAT	F	06/22/2016	BARCLAYS BANK		811,871	810,000	803,455	808,429	0	715	5,109	(4,394)	0	804,034	0	7,837	7,837	5,564	11/10/2018	1FE
82620K-AB-9	SINOPEC CAPITAL 2013 SERIES 144A 1.250	F	06/22/2016	Machovia Securities LLC		1,618,372	1,610,000	1,597,088	1,597,088	0	2,541	0	2,541	0	1,599,629	0	18,743	18,743	13,553	05/25/2018	1FE
82837T-AC-6	3.750% 04/04/17 SWENSKA HANDELSBANKEN AB	F	04/24/2016	Maturity		430,000	430,000	429,415	429,415	0	585	0	585	0	430,000	0	0	0	2,688	04/24/2016	1FE
86960B-AB-8	2.875% 04/04/17 TOTAL CAPITAL INTL SA	F	05/11/2016	Chase Securities		4,784,654	4,710,000	4,705,819	4,705,378	0	3,762	0	3,762	0	4,709,140	0	75,513	75,513	81,624	04/04/2017	1FE
89153V-AC-3	1.550% 06/28/17 WDAFONE GROUP PLC	F	06/01/2016	Toronto Dominion Bank NY		1,605,936	1,600,000	1,605,456	1,603,289	0	(917)	0	(917)	0	1,602,372	0	3,564	3,564	10,540	06/28/2017	1FE
92857W-AX-8	1.625% 03/20/17 WESTPAC BANKING CORP	F	06/22/2016	BNP Paribas		1,504,530	1,500,000	1,493,970	1,495,512	0	1,865	0	1,865	0	1,497,377	0	7,153	7,153	18,552	03/20/2017	2FE
961214-QH-4	1.200% 05/19/17 Various	F	06/07/2016	Various		2,821,820	2,820,000	2,807,479	2,812,678	0	2,240	0	2,240	0	2,814,918	0	6,901	6,901	18,349	05/19/2017	1FE
999999	Bonds - Industrial and Miscellaneous (Unaffiliated)					120,401,538	119,763,039	119,150,781	99,862,434	0	70,306	51,521	18,785	0	119,344,693	0	1,056,839	1,056,839	1,399,356	XXX	XXX
839997	Subtotals - Bonds - Part 4					237,301,203	236,539,869	235,634,121	161,908,621	0	55,230	54,123	1,107	0	235,851,727	0	1,449,469	1,449,469	1,819,732	XXX	XXX
839999	Subtotals - Bonds					237,301,203	236,539,869	235,634,121	161,908,621	0	55,230	54,123	1,107	0	235,851,727	0	1,449,469	1,449,469	1,819,732	XXX	XXX
999999	Totals					237,301,203	236,539,869	235,634,121	161,908,621	0	55,230	54,123	1,107	0	235,851,727	0	1,449,469	1,449,469	1,819,732	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.5

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



STATEMENT AS OF JUNE 30, 2016 OF THE KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 Total Cash Equivalents					0	0	0