

CONFIDENTIALITY LEGEND

Oregon's Public Records Law, ORS 192.410–192.505, provides for public access to the non-exempt public records of a public body. Oregon Revised Statute 192.420 provides that “every person” has a right to inspect any non-exempt record of a public body in Oregon, subject to certain limitations. The statute allows reasonable limits on public inspection to protect governmental interests and it allows public bodies to take reasonable measures to protect records. Oregon Revised Statute 192.501 conditionally exempts certain records from public disclosure under Oregon Revised Statutes 192.410-192.505, unless the public interest requires disclosure. Oregon Revised Statute 192.502 provides certain records are exempt from public disclosure under Oregon Revised Statutes 192.410–192.505. The confidential supplements to this application contain confidential information, including trade secrets which are known only to certain individuals within Meiji Yasuda Life Insurance Company (“Meiji Yasuda”) and StanCorp Financial Group, Inc. (the “Company”) and their respective advisors (under duties to keep such trade secrets confidential) and which are used in the business Meiji Yasuda and the Company conduct, having actual and potential commercial value, and which give users of such trade secrets an opportunity to obtain a business advantage over competitors who do not know or use such trade secrets.

Oregon Revised Statute 192.502(2) exempts personal information if the disclosure would constitute an “unreasonable invasion of privacy.” Oregon Revised Statute 192.502(4) exempts from disclosure information provided in confidence, where such information should reasonably be considered and kept confidential and there is no public benefit to disclosure. Based upon these parameters, Meiji Yasuda respectfully requests the following documents (i) remain confidential and be excluded from any Oregon Public Records Law request as constituting an unwarranted invasion of privacy, an unwarranted disclosure of confidential information, and to the detriment of the public interest, and (ii) are being provided with the express understanding that the confidentiality of such information will be safeguarded and all persons submitting biographical affidavits will be protected from any and all unwarranted invasions of privacy pursuant to all applicable provisions of law:

Confidential Supplement 3: Biographical Affidavits of Meiji Yasuda's Directors and Executive Officers.

Additionally, Oregon Revised Statute 192.501(2) conditionally exempts trade secrets, including but not limited to information that could harm a company's competitive advantage. In accordance with ORS 192.501(2) and ORS 192.502(4) (as set forth above) and any other applicable laws or regulations, Meiji Yasuda respectfully requests the following documents, submitted in confidence, remain confidential and be excluded from any request under the Oregon Public Records Law or any other request to publicly disclose such information in that they are trade secrets and/or Meiji Yasuda, as a commercial enterprise, submitted these documents in confidence to the Oregon Insurance Division, and their disclosure would cause substantial injury to the competitive position of the Domestic Insurers and the public interest:

Confidential Supplement 1: Company Disclosure Letter to Agreement and Plan of Merger (the “Merger Agreement”) by and among Meiji Yasuda Life Insurance Company, MYL Investments (Delaware) Inc. and StanCorp Financial Group, Inc., dated July 23, 2015.

Confidential Supplement 2: Parent Disclosure Letter to Merger Agreement.

Confidential Supplement 4: Three Year Financial Projections of SIC and StanCap.