

Oregon Department of Consumer and Business Services

Division of Financial Regulation

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Multiple Employer Welfare Arrangement Bond

These parties, _____, as principal,

and _____, as surety,

an insurer authorized to transact surety insurance in the state of Oregon, by this bond, bind ourselves, our successors and our assigns to the State of Oregon in the sum of \$2.5 million for a multiple employer welfare arrangement (MEWA) under ORS 750.309.

Dated this _____ day of _____, 20 _____.

Conditions:

The principal holds, or has applied for, a Certificate of Multiple Employer Welfare Arrangement in the state of Oregon. The Oregon Insurance Code requires that the principal must make and maintain a deposit with the Department of Consumer and Business Services; or, in lieu of the deposit, the principal must file a bond to the State of Oregon to guarantee the due execution of the trust obligation under the benefit plan, or plans, to be entered into by the trust, in accordance with specified provisions of the Insurance Code.

If the principal faithfully executes its trust obligation, this bond obligation shall be void; otherwise, the bond obligation remains in full force and effect until 60 days from receipt of cancellation from the surety by the director of the DCBS.

The principal has caused this bond to be executed in its name by its authorized trustee or trustees, and the surety has caused this bond to be executed in its name by its authorized attorney-in-fact.

Principal

Authorized trustee

(Corporate seal)

Authorized trustee

Surety

Attorney-in-fact

Power of attorney granting authority to an attorney-in-fact to execute this bond on behalf of the surety must be attached to this bond form.



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